

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2014

ASSETS

Current Assets		
Cash in Bank	\$	64.76
Accounts Receivable		99,639.48
Inventory		80,325.57
Total Current Assets		180,029.81
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>180,029.81</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	17,658.44
Loan Payable(Veratex)		134,816.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		198,474.76
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		198,474.76
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		2,614.33
Total Capital		<18,444.95>
Total Liabilities & Capital	\$	<u><u>180,029.81</u></u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2014

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales(Greige)	\$ 0.00	\$ <1,560.00>	\$ 0.00	\$ 2,600.00
Sales(Finished Goods)	21,796.06	23,437.80	78,643.76	61,343.10
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	<104.00>	<199.82>	<104.00>
Total Revenues	21,796.06	21,773.80	78,443.94	63,839.10
Cost of Sales				
Cost of Goods Sold	17,074.00	18,253.98	\$8,173.56	46,232.98
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	1.10	386.90	1.10
Storage & Warehousing	143.36	55.06	296.85	550.24
Total Cost of Sales	17,217.36	18,310.14	\$8,857.31	46,784.32
Gross Profit	4,578.70	3,463.66	19,586.63	17,054.78
Expenses				
Promotion	281.86	466.43	1,081.03	962.28
Travel	14.43	58.83	291.28	121.30
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	19.00	38.00	38.00	37.76
Research & Development	0.00	125.00	0.00	125.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	5.80	203.97	54.39
Truck & Delivery(UPS/Fedex)	54.16	155.21	1,169.17	1,015.03
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,024.00	5,040.00	13,346.00	14,490.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	236.85	259.43
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.00
City Corporation Tax	0.00	0.00	556.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,393.45	5,889.27	16,972.30	17,065.19
Net Income	\$ 1,185.25	\$ <2,425.61>	\$ 2,614.33	\$ <10.41>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	64.76	
11000	Accounts Receivable	99,639.48	
12000	Inventory	80,325.57	
20000	Accounts Payable		17,658.44
21000	Loan Payable(Veratex)		134,816.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		78,643.76
49000	Sales Discounts	199.82	
50000	Cost of Goods Sold	58,173.56	
57500	Freight	386.90	
58000	Storage & Warehousing	296.85	
60100	Promotion	1,081.03	
60500	Travel	291.28	
62000	Bank Charges	38.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	1,169.17	
68500	Legal and Professional Expe	13,346.00	
73500	Postage Expense	236.85	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	556.00	
Total:		278,118.52	278,118.52

Fairlane Vrtx, Inc.

General Journal

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/14	10200 62000	031814		19.00	19.00
4/14/14	10200 21000	041414		5,000.00	5,000.00
4/24/14	10200 21000	042414		13,000.00	13,000.00
4/30/14	12000 50000	043014		17,074.00	17,074.00
		Total		<u>35,093.00</u>	<u>35,093.00</u>

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/14	Beginning Balance			743.18
	4/30/14	Current Period Change Ending Balance	21,682.30	22,360.72	-678.42 64.76
11000 Accounts Receivable	4/1/14	Beginning Balance			81,525.72
	4/30/14	Current Period Change Ending Balance	21,796.06	3,682.30	18,113.76 99,639.48
12000 Inventory	4/1/14	Beginning Balance			92,085.97
	4/30/14	Current Period Change Ending Balance	5,313.60	17,074.00	-11,760.40 80,325.57
20000 Accounts Payable	4/1/14	Beginning Balance			-31,168.75
	4/30/14	Current Period Change Ending Balance	22,341.72	8,831.41	13,510.31 -17,658.44
21000 Loan Payable(Veratex)	4/1/14	Beginning Balance			-116,816.32
	4/30/14	Current Period Change Ending Balance		18,000.00	-18,000.00 -134,816.32
22000 Loan Payable(CS-MS)	4/1/14	Beginning Balance			-46,000.00
	4/30/14	Ending Balance			-46,000.00
39004 Capital Stock	4/1/14	Beginning Balance			-1,000.00
	4/30/14	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/14	Beginning Balance			22,059.28
	4/30/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	4/1/14	Beginning Balance			-56,847.70
	4/30/14	Current Period Change Ending Balance		21,796.06	-21,796.06 -78,643.76
49000 Sales Discounts	4/1/14	Beginning Balance			199.82
	4/30/14	Ending Balance			199.82
50000 Cost of Goods Sold	4/1/14	Beginning Balance			41,099.56
	4/30/14	Current Period Change Ending Balance	17,074.00		17,074.00 58,173.56
57500 Freight	4/1/14	Beginning Balance			386.90
	4/30/14	Ending Balance			386.90
58000	4/1/14	Beginning Balance			153.49

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Storage & Warehousing					
	4/30/14	Current Period Change	143.36		143.36
		Ending Balance			296.85
60100 Promotion	4/1/14	Beginning Balance			799.17
	4/30/14	Current Period Change	281.86		281.86
		Ending Balance			1,081.03
60500 Travel	4/1/14	Beginning Balance			276.85
	4/30/14	Current Period Change	14.43		14.43
		Ending Balance			291.28
62000 Bank Charges	4/1/14	Beginning Balance			19.00
	4/30/14	Current Period Change	19.00		19.00
		Ending Balance			38.00
64000 Commission(GS)	4/1/14	Beginning Balance			203.97
	4/30/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	4/1/14	Beginning Balance			1,115.01
	4/30/14	Current Period Change	54.16		54.16
		Ending Balance			1,169.17
68500 Legal and Professional Ex	4/1/14	Beginning Balance			10,322.00
	4/30/14	Current Period Change	3,024.00		3,024.00
		Ending Balance			13,346.00
73500 Postage Expense	4/1/14	Beginning Balance			236.85
	4/30/14	Ending Balance			236.85
76500 State Corporation Tax	4/1/14	Beginning Balance			50.00
	4/30/14	Ending Balance			50.00
76600 City Corporation Tax	4/1/14	Beginning Balance			556.00
	4/30/14	Ending Balance			556.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Type	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	4/1/14	Balance Fwd				-7,343.03
47 Meca Trading LLC	4/1/14	Balance Fwd				83,186.45
52 Piedmont Marketing	4/1/14	Balance Fwd				402.05
	4/9/14	9704	SJ	516.00		918.05
	4/17/14	9705	SJ	3,152.70		4,070.75
	4/29/14	19243	CRJ		402.05	3,668.70
55 Textiles By Anthony, Inc.	4/1/14	Balance Fwd				5,216.95
	4/15/14	9237	CRJ		3,216.95	2,000.00
69 Shapeez Inc.	4/1/14	Balance Fwd				63.30
	4/17/14	041714	CRJ		63.30	0.00
	4/28/14	9706	SJ	9,694.46		9,694.46
	4/28/14	9707	SJ	5,340.60		15,035.06
	4/28/14	9708	SJ	3,092.30		18,127.36

Fairlane Vrtx, Inc.

Invoice Register

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9704	4/9/14		Piedmont Marketing	516.00
9705	4/17/14		Piedmont Marketing	3,152.70
9706	4/28/14		Shapeez Inc.	9,694.46
9707	4/28/14		Shapeez Inc.	5,340.60
9708	4/28/14		Shapeez Inc.	3,092.30
Total				<u>21,796.06</u>

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/15/14	11000	9237	Invoice: 9689		998.75
	11000		Invoice: 9690		1,637.60
	11000		Invoice: 9691		580.60
	10200		Textiles By Anthony, Inc.	3,216.95	
4/17/14	11000	041714	Invoice: 9702		63.30
	10200		Shapocz Inc.	63.30	
4/29/14	11000	19243	Invoice: 9700		51.60
	11000		Invoice: 9701		350.45
	10200		Piedmont Marketing	402.05	
				<u>3,682.30</u>	<u>3,682.30</u>

Fairlane Vrtx, Inc.

Purchase Journal

For the Period From Apr 1, 2014 to Apr 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/9/14	12000 Inventory 20000 Accounts Payable	6582	Gehring Tricot Corp.	2,049.25	2,049.25
4/9/14	58000 Storage & Warehousing 20000 Accounts Payable	6548	Gehring Tricot Corp.	79.78	79.78
4/9/14	58000 Storage & Warehousing 20000 Accounts Payable	6555	Gehring Tricot Corp.	63.58	63.58
4/12/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390154	UPS	39.83	39.83
4/14/14	60100 Promotion 60500 Travel 20000 Accounts Payable	041014	Lance Whitaker	281.86 14.43	296.29
4/14/14	68500 Legal and Professional Expens 20000 Accounts Payable	040114	The Design Workshop	3,024.00	3,024.00
4/16/14	12000 Inventory 20000 Accounts Payable	6678	Gehring Tricot Corp.	828.20	828.20
4/19/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592164	UPS	14.33	14.33
4/21/14	12000 Inventory 20000 Accounts Payable	6706	Gehring Tricot Corp.	1,683.45	1,683.45
4/24/14	12000 Inventory 20000 Accounts Payable	6781	Gehring Tricot Corp.	752.70	752.70
				<u>8,831.41</u>	<u>8,831.41</u>

Fairlane Vrtx, Inc.**Check Register****For the Period From Apr 1, 2014 to Apr 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
270	4/14/14	The Design Workshop	10200	504.00
271	4/14/14	Gehring Tricot Corp.	10200	3,322.38
272	4/14/14	Thomas Net	10200	498.33
273	4/17/14	Allen C. Cohn	10200	1,250.00
274	4/17/14	UPS	10200	39.83
275	4/17/14	Gehring Tricot Corp.	10200	1,717.31
276	4/22/14	New Generation Yarn Cor	10200	11,680.92
277	4/24/14	The Design Workshop	10200	2,520.00
278	4/24/14	Lance Whitaker	10200	296.29
279	4/25/14	UPS	10200	14.33
	4/29/14	Thomas Net	10200	498.33
Total				<u>22,341.72</u>

Fairlane Vrtx, Inc.
Aged Payables
As of Apr 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60081841				1,100.02	1,100.02
Thomas Net	60083525				2,205.00	2,205.00
345					3,305.02	3,305.02
Thomas Net						
422	5824		1,691.69			1,691.69
Gehring Tricot Corp.	5933		1,674.35			1,674.35
	5993	1,683.36				1,683.36
	6108	1,116.00				1,116.00
	6092	1,799.55				1,799.55
	6146	80.36				80.36
	6153	9.65				9.65
	6295	841.50				841.50
	6582	2,049.25				2,049.25
	6548	79.78				79.78
	6555	63.58				63.58
	6678	828.20				828.20
	6706	1,683.45				1,683.45
	6781	752.70				752.70
422		10,987.38	3,366.04			14,353.42
Gehring Tricot Corp.						
Report Total		10,987.38	3,366.04		3,305.02	17,658.44