

Fairlane Vrtx, Inc.
Balance Sheet
January 31, 2014

ASSETS

Current Assets		
Cash in Bank	\$	54.79
Accounts Receivable		74,862.42
Inventory		104,147.70
Total Current Assets		179,064.91
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>179,064.91</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	39,836.25
Loan Payable(Veratex)		111,816.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		197,652.57
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		197,652.57
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		2,471.62
Total Capital		<18,587.66>
Total Liabilities & Capital	\$	<u>179,064.91</u>

Unaudited - For Management Purposes Only

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Other Assets		
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LIABILITIES AND CAPITAL

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Loan Payable(Veratex)		111,816.32
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Total Current Liabilities		197,652.57
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		197,652.57
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		2,471.62
Total Capital		<18,587.66>
Total Liabilities & Capital	\$	<u>179,064.91</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the One Month Ending January 31, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	17,106.40	101.18	17,106.40	101.18
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<199.82>	<1.18>	<199.82>	<1.18>
Total Revenues	16,906.58	100.00	16,906.58	100.00
Cost of Sales				
Cost of Goods Sold	10,358.00	61.27	10,358.00	61.27
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	386.90	2.29	386.90	2.29
Storage & Warehousing	37.80	0.22	37.80	0.22
Total Cost of Sales	10,782.70	63.78	10,782.70	63.78
Gross Profit	6,123.88	36.22	6,123.88	36.22
Expenses				
Promotion	308.01	1.82	308.01	1.82
Travel	236.55	1.40	236.55	1.40
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	83.70	0.50	83.70	0.50
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,024.00	17.89	3,024.00	17.89
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,652.26	21.60	3,652.26	21.60
Net Income	\$ 2,471.62	14.62	\$ 2,471.62	14.62

For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the One Month Ending January 31, 2014

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales(Greige)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Sales(Finished Goods)	17,106.40	1,050.15	17,106.40	1,050.15
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<199.82>	0.00	<199.82>	0.00
Total Revenues	16,906.58	1,050.15	16,906.58	1,050.15
Cost of Sales				
Cost of Goods Sold	10,358.00	654.00	10,358.00	654.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	386.90	0.00	386.90	0.00
Storage & Warehousing	37.80	81.06	37.80	81.06
Total Cost of Sales	10,782.70	735.06	10,782.70	735.06
Gross Profit	6,123.88	315.09	6,123.88	315.09
Expenses				
Promotion	308.01	0.00	308.01	0.00
Travel	236.55	0.00	236.55	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	83.70	113.30	83.70	113.30
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,024.00	0.00	3,024.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	259.43	0.00	259.43
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,652.26	372.73	3,652.26	372.73
Net Income	\$ 2,471.62	\$ <57.64>	\$ 2,471.62	\$ <57.64>

For Management Purposes Only

Veratex Inc.
Balance Sheet
January 31, 2014

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<20,486.69>
Accounts Receivable		120,510.15
Inventory		364,800.00
Loan Receivable (VRTX)		111,816.32
Total Current Assets		576,639.78
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>576,639.78</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	104,738.00
Sarsep Payable		3,483.22
Federal Payroll Taxes Payable		119.74
FICA Tax Payable		332.12
State Payroll Taxes Payable		506.97
Disability Tax Payable		11.40
City Payroll Taxes Payable		117.40
Total Current Liabilities		109,308.85
Long-Term Liabilities		
Loan Payable (CS)		156,480.87
Loan Payable (HSBC)		51,718.21
Loan Payable(CS-MS)		165,000.00
Total Long-Term Liabilities		373,199.08
Total Liabilities		<u>482,507.93</u>
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<5,237.19>
Net Income		<25,630.96>
Total Capital		94,131.85
Total Liabilities & Capital	\$	<u>576,639.78</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	54.79	
11000	Accounts Receivable	74,862.42	
12000	Inventory	104,147.70	
20000	Accounts Payable		39,836.25
21000	Loan Payable(Veratex)		111,816.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		17,106.40
49000	Sales Discounts	199.82	
50000	Cost of Goods Sold	10,358.00	
57500	Freight	386.90	
58000	Storage & Warehousing	37.80	
60100	Promotion	308.01	
60500	Travel	236.55	
65500	Truck & Delivery(UPS/Fed	83.70	
68500	Legal and Professional Expe	3,024.00	
	Total:	215,758.97	215,758.97

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	54.79	
11000	Accounts Receivable	74,862.42	
12000	Inventory	104,147.70	
20000	Accounts Payable		39,836.25
21000	Loan Payable(Veratex)		111,816.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		17,106.40
49000	Sales Discounts	199.82	
50000	Cost of Goods Sold	10,358.00	
57500	Freight	386.90	
58000	Storage & Warehousing	37.80	
60100	Promotion	308.01	
60500	Travel	236.55	
65500	Truck & Delivery(UPS/Fed	83.70	
68500	Legal and Professional Expe	3,024.00	
	Total:	215,758.97	215,758.97

Fairlane Vrtx, Inc.
General Journal

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
1/31/14	12000	013114			10,358.00
	50000			10,358.00	
		Total		10,358.00	10,358.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	1/1/14	Beginning Balance			511.78
		Current Period Change	4,916.03	5,373.02	-456.99
	1/31/14	Ending Balance			54.79
11000 Accounts Receivable	1/1/14	Beginning Balance			62,871.87
		Current Period Change	17,526.40	5,535.85	11,990.55
	1/31/14	Ending Balance			74,862.42
12000 Inventory	1/1/14	Beginning Balance			89,612.59
		Current Period Change	24,986.11	10,451.00	14,535.11
	1/31/14	Ending Balance			104,147.70
20000 Accounts Payable	1/1/14	Beginning Balance			-16,239.20
		Current Period Change	5,682.72	29,279.77	-23,597.05
	1/31/14	Ending Balance			-39,836.25
21000 Loan Payable(Veratex)	1/1/14	Beginning Balance			-111,816.32
	1/31/14	Ending Balance			-111,816.32
22000 Loan Payable(CS-MS)	1/1/14	Beginning Balance			-46,000.00
	1/31/14	Ending Balance			-46,000.00
39004 Capital Stock	1/1/14	Beginning Balance			-1,000.00
	1/31/14	Ending Balance			-1,000.00
39005 Retained Earnings	1/1/14	Beginning Balance			22,059.28
	1/31/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	1/1/14	Beginning Balance			
		Current Period Change		17,106.40	-17,106.40
	1/31/14	Ending Balance			-17,106.40
49000 Sales Discounts	1/1/14	Beginning Balance			
		Current Period Change	199.82		199.82
	1/31/14	Ending Balance			199.82
50000 Cost of Goods Sold	1/1/14	Beginning Balance			
		Current Period Change	10,358.00		10,358.00
	1/31/14	Ending Balance			10,358.00
57500 Freight	1/1/14	Beginning Balance			
		Current Period Change	386.90		386.90
	1/31/14	Ending Balance			386.90

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Storage & Warehousing	1/1/14	Beginning Balance			
		Current Period Change	37.80		37.80
	1/31/14	Ending Balance			37.80
60100 Promotion	1/1/14	Beginning Balance			
		Current Period Change	308.01		308.01
	1/31/14	Ending Balance			308.01
60500 Travel	1/1/14	Beginning Balance			
		Current Period Change	236.55		236.55
	1/31/14	Ending Balance			236.55
65500 Truck & Delivery(UPS/Fe	1/1/14	Beginning Balance			
		Current Period Change	83.70		83.70
	1/31/14	Ending Balance			83.70
68500 Legal and Professional Ex	1/1/14	Beginning Balance			
		Current Period Change	3,024.00		3,024.00
	1/31/14	Ending Balance			3,024.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	1/1/14	Balance Fwd				-7,343.03
20 Bar-Ray Products, Inc.	1/8/14	9686	SJ	1,912.50		1,912.50
	1/8/14	9687	SJ	688.50		2,601.00
21 Trulife	1/15/14	9688	SJ	3,752.60		3,752.60
3860 Leunique, SRL DE CV	1/1/14	Balance Fwd				-420.00
	1/6/14	9685	SJ	5,535.85		5,115.85
	1/10/14	364	CRJ	199.82	199.82	5,115.85
	1/10/14	364	CRJ		5,115.85	0.00
47 Meca Trading LLC	1/1/14	Balance Fwd				70,308.10
52 Piedmont Marketing	1/1/14	Balance Fwd				326.80
55 Textiles By Anthony, Inc.	1/15/14	9689	SJ	998.75		998.75
	1/15/14	9690	SJ	1,637.60		2,636.35
	1/15/14	9691	SJ	2,580.60		5,216.95

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9685	1/6/14		Leunique, SRL DE CV	5,535.85
9686	1/8/14		Bar-Ray Products, Inc.	1,912.50
9687	1/8/14		Bar-Ray Products, Inc.	688.50
9688	1/15/14		Trulife	3,752.60
9689	1/15/14		Textiles By Anthony, Inc.	998.75
9690	1/15/14		Textiles By Anthony, Inc.	1,637.60
9691	1/15/14		Textiles By Anthony, Inc.	2,580.60
Total				17,106.40

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jan 1, 2014 to Jan 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
1/10/14	49000	364	Discounts Taken	199.82	
	11000		Invoice: 9672	420.00	
	11000		Invoice: 9685		5,535.85
	10200		Leunique, SRL DE CV	4,916.03	
				<u>5,535.85</u>	<u>5,535.85</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jan 1, 2014 to Jan 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/3/14	12000 Inventory 20000 Accounts Payable	5253	Gehring Tricot Corp.	2,077.13	2,077.13
1/4/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390014	UPS	30.86	30.86
1/6/14	12000 Inventory 20000 Accounts Payable	910419	New Generation Yam Corp.	5,771.16	5,771.16
1/6/14	12000 Inventory 20000 Accounts Payable	910426	New Generation Yam Corp.	5,909.76	5,909.76
1/7/14	12000 Inventory 20000 Accounts Payable	2530	Lee Dyeing Co. of NC Inc.	681.50	681.50
1/9/14	12000 Inventory 20000 Accounts Payable	5315	Gehring Tricot Corp.	790.50	790.50
1/9/14	12000 Inventory 20000 Accounts Payable	193	Gehring Tricot Corp.	93.00	93.00
1/9/14	12000 Inventory 20000 Accounts Payable	5316	Gehring Tricot Corp.	850.75	850.75
1/10/14	60100 Promotion 20000 Accounts Payable	011014	Cardmember Service	69.19	69.19
1/10/14	68500 Legal and Professional Expens 20000 Accounts Payable	2989	The Design Workshop	3,024.00	3,024.00
1/17/14	58000 Storage & Warehousing 20000 Accounts Payable	5398	Gehring Tricot Corp.	28.15	28.15
1/17/14	58000 Storage & Warehousing 20000 Accounts Payable	5394	Gehring Tricot Corp.	9.65	9.65
1/17/14	12000 Inventory 20000 Accounts Payable	5449	Gehring Tricot Corp.	3,861.27	3,861.27
1/18/14	57500	5313050		111.39	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jan 1, 2014 to Jan 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Freight 20000 Accounts Payable		Glen Raven Transportation		111.39
1/18/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592034		8.33	
			UPS		8.33
1/20/14	57500 Freight 20000 Accounts Payable	5285660		275.51	
			Glen Raven Transportation		275.51
1/24/14	12000 Inventory 20000 Accounts Payable	5489		1,201.50	
			Gehring Tricot Corp.		1,201.50
1/24/14	12000 Inventory 20000 Accounts Payable	5520		3,842.54	
			Gehring Tricot Corp.		3,842.54
1/25/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390044		44.51	
			UPS		44.51
1/25/14	60100 Promotion 20000 Accounts Payable	012514		59.19	
			Cardmember Service		59.19
1/30/14	60500 Travel 60100 Promotion 20000 Accounts Payable	013014		236.55	
				179.63	
			Lance Whitaker		416.18
				29,156.07	29,156.07

Fairlane Vrtx, Inc.**Check Register****For the Period From Jan 1, 2014 to Jan 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
233	1/10/14	UPS	10200	30.86
234	1/10/14	Cardmember Service	10200	69.19
235	1/16/14	The Design Workshop	10200	2,520.00
236	1/30/14	The Design Workshop	10200	504.00
237	1/30/14	Lance Whitaker	10200	416.18
238	1/30/14	Gehring Tricot Corp.	10200	1,720.76
239	1/30/14	UPS	10200	8.33
240	1/30/14	UPS	10200	44.51
242	1/31/14	Cardmember Service	10200	59.19
Total				5,373.02

Fairlane Vrtx, Inc.**Aged Payables**

As of Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12	5313050	111.39				111.39
Glen Raven Transportation	5285660	275.51				275.51
12		386.90				386.90
Glen Raven Transportation						
16	2530	681.50				681.50
Lee Dyeing Co. of NC Inc.						
16		681.50				681.50
Lee Dyeing Co. of NC Inc.						
3	910339	5,771.16				5,771.16
New Generation Yarn Corp.	910419	5,771.16				5,771.16
	910426	5,909.76				5,909.76
3		17,452.08				17,452.08
New Generation Yarn Corp.						
345	60081841				1,833.34	1,833.34
Thomas Net	60083525			3,465.00		3,465.00
345				3,465.00	1,833.34	5,298.34
Thomas Net						
422	5093	964.17				964.17
Gehring Tricot Corp.	5166	575.69				575.69
	5167	1,909.08				1,909.08
	5253	2,077.13				2,077.13
	5315	790.50				790.50
	193	-93.00				-93.00
	5316	850.75				850.75
	5398	28.15				28.15
	5394	9.65				9.65
	5449	3,861.27				3,861.27
	5489	1,201.50				1,201.50
	5520	3,842.54				3,842.54
422		16,017.43				16,017.43
Gehring Tricot Corp.						
Report Total		34,537.91		3,465.00	1,833.34	39,836.25

Fairlane Vrtx, Inc.
Aged Payables
As of Jan 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						