

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2020

ASSETS

Current Assets		
Cash in Bank	\$	55.00
Accounts Receivable		151,082.03
Inventory		11,195.23
		<u> </u>
Total Current Assets		162,332.26
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u> </u> 0.00
Total Assets	\$	<u> </u> 162,332.26

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	8,213.46
Loan Payable(Veratex)		71,301.48
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<u> </u>
Total Current Liabilities		137,014.94
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u> </u> 0.00
Total Liabilities		137,014.94
Capital		
Capital Stock		1,000.00
Retained Earnings		35,350.07
Net Income		<11,032.75>
		<u> </u>
Total Capital		<u> </u> 25,317.32
Total Liabilities & Capital	\$	<u> </u> 162,332.26

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2020

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	374.68	100.00	73,492.78	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	374.68	100.00	73,492.78	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	55,805.50	75.93
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	313.77	0.43
Storage & Warehousing	707.54	188.84	6,782.62	9.23
Total Cost of Sales	707.54	188.84	62,901.89	85.59
Gross Profit	<332.86>	<88.84>	10,590.89	14.41
Expenses				
Promotion	479.18	127.89	2,927.54	3.98
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	8.01	140.00	0.19
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	112.11	29.92	1,746.41	2.38
Insurance Expense	0.00	0.00	6,350.75	8.64
Interest Expense	0.00	0.00	8.94	0.01
Legal and Professional Expense	0.00	0.00	1,250.00	1.70
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	9,000.00	12.25
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.24
City Corporation Tax	0.00	0.00	25.00	0.03
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	621.29	165.82	21,623.64	29.42
Net Income	\$ <954.15>	<254.66>	\$ <11,032.75>	<15.01>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	55.00	
11000	Accounts Receivable	151,082.03	
12000	Inventory	11,195.23	
20000	Accounts Payable		8,213.46
21000	Loan Payable(Veratex)		71,301.48
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		35,350.07
40200	Sales(Finished Goods)		73,492.78
50000	Cost of Goods Sold	55,805.50	
57500	Freight	313.77	
58000	Storage & Warehousing	6,782.62	
60100	Promotion	2,927.54	
62000	Bank Charges	140.00	
65500	Truck & Delivery(UPS/Fed	1,746.41	
67000	Insurance Expense	6,350.75	
67500	Interest Expense	8.94	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	9,000.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	25.00	
	Total:	246,857.79	246,857.79

Fairlane Vrtx, Inc.
General Journal

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/3/20	10200 62000	103120		30.00	30.00
11/4/20	10200 21000	110420		8,271.25	8,271.25
		Total		8,301.25	8,301.25

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/20	Beginning Balance			-13,872.87
	11/30/20	Current Period Change	23,271.25	9,343.38	13,927.87
		Ending Balance			55.00
11000 Accounts Receivable	11/1/20	Beginning Balance			173,978.60
	11/30/20	Current Period Change	374.68	23,271.25	-22,896.57
		Ending Balance			151,082.03
12000 Inventory	11/1/20	Beginning Balance			5,970.77
	11/30/20	Current Period Change	5,224.46		5,224.46
		Ending Balance			11,195.23
20000 Accounts Payable	11/1/20	Beginning Balance			-2,732.30
	11/30/20	Current Period Change	1,042.13	6,523.29	-5,481.16
		Ending Balance			-8,213.46
21000 Loan Payable(Veratex)	11/1/20	Beginning Balance			-79,572.73
	11/30/20	Current Period Change	8,271.25		8,271.25
		Ending Balance			-71,301.48
22000 Loan Payable(CHP)	11/1/20	Beginning Balance			-46,000.00
	11/30/20	Ending Balance			-46,000.00
23000 SBA Loan	11/1/20	Beginning Balance			-11,500.00
	11/30/20	Ending Balance			-11,500.00
39004 Capital Stock	11/1/20	Beginning Balance			-1,000.00
	11/30/20	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/20	Beginning Balance			-35,350.07
	11/30/20	Ending Balance			-35,350.07
40200 Sales(Finished Goods)	11/1/20	Beginning Balance			-73,118.10
	11/30/20	Current Period Change		374.68	-374.68
		Ending Balance			-73,492.78
50000 Cost of Goods Sold	11/1/20	Beginning Balance			55,805.50
	11/30/20	Ending Balance			55,805.50
57500 Freight	11/1/20	Beginning Balance			313.77
	11/30/20	Ending Balance			313.77
58000 Storage & Warehousing	11/1/20	Beginning Balance			6,075.08

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/20	Current Period Change Ending Balance	707.54		707.54 6,782.62
60100 Promotion	11/1/20	Beginning Balance			2,448.36
	11/30/20	Current Period Change Ending Balance	479.18		479.18 2,927.54
62000 Bank Charges	11/1/20	Beginning Balance			110.00
	11/30/20	Current Period Change Ending Balance	30.00		30.00 140.00
65500 Truck & Delivery(UPS/Fe	11/1/20	Beginning Balance			1,634.30
	11/30/20	Current Period Change Ending Balance	112.11		112.11 1,746.41
67000 Insurance Expense	11/1/20	Beginning Balance			6,350.75
	11/30/20	Ending Balance			6,350.75
67500 Interest Expense	11/1/20	Beginning Balance			8.94
	11/30/20	Ending Balance			8.94
68500 Legal and Professional Ex	11/1/20	Beginning Balance			1,250.00
	11/30/20	Ending Balance			1,250.00
73600 Rent Expense	11/1/20	Beginning Balance			9,000.00
	11/30/20	Ending Balance			9,000.00
76500 State Corporation Tax	11/1/20	Beginning Balance			175.00
	11/30/20	Ending Balance			175.00
76600 City Corporation Tax	11/1/20	Beginning Balance			25.00
	11/30/20	Ending Balance			25.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
24 Glamorise Foundations Inc.	11/30/20	10031	SJ	374.68		374.68
47	11/1/20	Balance Fwd				173,978.60
Meca Trading LLC	11/4/20	110420	CRJ		23,271.25	150,707.35

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10031	11/30/20		Glamorise Foundations Inc.	374.68
Total				374.68

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/4/20	11000	110420	Invoice: 9999		7,713.75
	11000		Invoice: 10000		7,822.50
	11000		Invoice: 10004		7,735.00
	10200		Meca Trading LLC	23,271.25	
				<u>23,271.25</u>	<u>23,271.25</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/20	12000 Inventory 20000 Accounts Payable	4147	MMC Textiles LLC	562.95	562.95
11/12/20	60100 Promotion 20000 Accounts Payable	cinv-049618	TPCo LLC	479.18	479.18
11/16/20	12000 Inventory 20000 Accounts Payable	10006082	Gehring Tricot Corp.	1,339.20	1,339.20
11/19/20	12000 Inventory 20000 Accounts Payable	10006096	Gehring Tricot Corp.	1,600.43	1,600.43
11/20/20	12000 Inventory 20000 Accounts Payable	10006099	Gehring Tricot Corp.	1,721.88	1,721.88
11/21/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390470	UPS	57.76	57.76
11/28/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390480	UPS	54.35	54.35
11/30/20	58000 Storage & Warehousing 20000 Accounts Payable	104031	Cherryville Public Warehouse	707.54	707.54
				6,523.29	6,523.29

Fairlane Vrtx, Inc.
Check Register
For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1012	11/12/20	MMC Textiles LLC	10200	562.95
1013	11/12/20	TPCo LLC	10200	479.18
Total				<u>1,042.13</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
19	103951	732.30				732.30
Cherryville Public Warehouse	104031	707.54				707.54
19		1,439.84				1,439.84
Cherryville Public Warehous						
2	164390470	57.76				57.76
UPS	164390480	54.35				54.35
2		112.11				112.11
UPS						
24	207	1,000.00				1,000.00
Simons HK Properties LLC	192	1,000.00				1,000.00
24		2,000.00				2,000.00
Simons HK Properties LLC						
422	10006082	1,339.20				1,339.20
Gehring Tricot Corp.	10006096	1,600.43				1,600.43
	10006099	1,721.88				1,721.88
422		4,661.51				4,661.51
Gehring Tricot Corp.						
Report Total		8,213.46				8,213.46