

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2020

ASSETS

Current Assets		
Cash in Bank	\$	246.53
Accounts Receivable		181,028.95
Inventory		37,406.12
Total Current Assets		218,681.60
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	218,681.60

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	39,503.48
Loan Payable(Veratex)		104,914.37
Loan Payable(CHP)		46,000.00
Total Current Liabilities		190,417.85
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		190,417.85
Capital		
Capital Stock		1,000.00
Retained Earnings		35,350.07
Net Income		<8,086.32>
Total Capital		28,263.75
Total Liabilities & Capital	\$	218,681.60

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2020

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	26,631.10	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	26,631.10	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	21,593.63	81.08
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	863.64	0.00	863.64	3.24
Total Cost of Sales	863.64	0.00	22,457.27	84.33
Gross Profit	<863.64>	0.00	4,173.83	15.67
Expenses				
Promotion	420.00	0.00	630.00	2.37
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	65.00	0.24
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	39.65	0.00	755.46	2.84
Insurance Expense	0.00	0.00	6,350.75	23.85
Interest Expense	0.00	0.00	8.94	0.03
Legal and Professional Expense	0.00	0.00	1,250.00	4.69
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	0.00	3,000.00	11.27
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.66
City Corporation Tax	0.00	0.00	25.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,459.65	0.00	12,260.15	46.04
Net Income	\$ <2,323.29>	0.00	\$ <8,086.32>	<30.36>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	246.53	
11000	Accounts Receivable	181,028.95	
12000	Inventory	37,406.12	
20000	Accounts Payable		39,503.48
21000	Loan Payable(Veratex)		104,914.37
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		35,350.07
40200	Sales(Finished Goods)		26,631.10
50000	Cost of Goods Sold	21,593.63	
58000	Storage & Warehousing	863.64	
60100	Promotion	630.00	
62000	Bank Charges	65.00	
65500	Truck & Delivery(UPS/Fed	755.46	
67000	Insurance Expense	6,350.75	
67500	Interest Expense	8.94	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	3,000.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	25.00	
	Total:	253,399.02	253,399.02

Fairlane Vrtx, Inc.**General Journal**

For the Period From Apr 1, 2020 to Apr 30, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/14/20	12000	041420		1,218.30	
	21000		gehr inv.10005352 paid by vera		1,218.30
4/17/20	10200	041720		2,500.00	
	21000				2,500.00
		Total		3,718.30	3,718.30

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2020 to Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/20	Beginning Balance			1,046.76
	4/30/20	Current Period Change	2,500.00	3,300.23	-800.23
		Ending Balance			246.53
11000 Accounts Receivable	4/1/20	Beginning Balance			181,028.95
	4/30/20	Ending Balance			181,028.95
12000 Inventory	4/1/20	Beginning Balance			17,036.38
	4/30/20	Current Period Change	20,369.74		20,369.74
		Ending Balance			37,406.12
20000 Accounts Payable	4/1/20	Beginning Balance			-21,328.98
	4/30/20	Current Period Change	3,300.23	21,474.73	-18,174.50
		Ending Balance			-39,503.48
21000 Loan Payable(Veratex)	4/1/20	Beginning Balance			-101,196.07
	4/30/20	Current Period Change		3,718.30	-3,718.30
		Ending Balance			-104,914.37
22000 Loan Payable(CHP)	4/1/20	Beginning Balance			-46,000.00
	4/30/20	Ending Balance			-46,000.00
39004 Capital Stock	4/1/20	Beginning Balance			-1,000.00
	4/30/20	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/20	Beginning Balance			-35,350.07
	4/30/20	Ending Balance			-35,350.07
40200 Sales(Finished Goods)	4/1/20	Beginning Balance			-26,631.10
	4/30/20	Ending Balance			-26,631.10
50000 Cost of Goods Sold	4/1/20	Beginning Balance			21,593.63
	4/30/20	Ending Balance			21,593.63
58000 Storage & Warehousing	4/1/20	Beginning Balance			
	4/30/20	Current Period Change	863.64		863.64
		Ending Balance			863.64
60100 Promotion	4/1/20	Beginning Balance			210.00
	4/30/20	Current Period Change	420.00		420.00
		Ending Balance			630.00
62000 Bank Charges	4/1/20	Beginning Balance			65.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2020 to Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	4/30/20	Ending Balance			65.00
65500 Truck & Delivery(UPS/Fc	4/1/20	Beginning Balance			715.81
		Current Period Change	39.65		39.65
	4/30/20	Ending Balance			755.46
67000 Insurance Expense	4/1/20	Beginning Balance			6,350.75
	4/30/20	Ending Balance			6,350.75
67500 Interest Expense	4/1/20	Beginning Balance			8.94
	4/30/20	Ending Balance			8.94
68500 Legal and Professional Ex	4/1/20	Beginning Balance			1,250.00
	4/30/20	Ending Balance			1,250.00
73600 Rent Expense	4/1/20	Beginning Balance			2,000.00
		Current Period Change	1,000.00		1,000.00
	4/30/20	Ending Balance			3,000.00
76500 State Corporation Tax	4/1/20	Beginning Balance			175.00
	4/30/20	Ending Balance			175.00
76600 City Corporation Tax	4/1/20	Beginning Balance			25.00
	4/30/20	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2020 to Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	4/1/20	Balance Fwd				181,028.95

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2020 to Apr 30, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390090	UPS	29.08	29.08
4/1/20	12000 Inventory 20000 Accounts Payable	10005479	Gehring Tricot Corp.	45.00	45.00
4/1/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390130	UPS	10.57	10.57
4/1/20	73600 Rent Expense 20000 Accounts Payable	189	Simons HK Properties LLC	1,000.00	1,000.00
4/2/20	12000 Inventory 20000 Accounts Payable	915582	New Generation Yarn Corp.	6,449.30	6,449.30
4/2/20	12000 Inventory 20000 Accounts Payable	915583	New Generation Yarn Corp.	6,463.82	6,463.82
4/2/20	12000 Inventory 20000 Accounts Payable	915585	New Generation Yarn Corp.	6,193.32	6,193.32
4/6/20	58000 Storage & Warehousing 20000 Accounts Payable	103802	Cherryville Public Warehouse	863.64	863.64
4/14/20	60100 Promotion 20000 Accounts Payable	11216	TPCo LLC	210.00	210.00
4/14/20	60100 Promotion 20000 Accounts Payable	14682	TPCo LLC	210.00	210.00
				21,474.73	21,474.73

Fairlane Vrtx, Inc.
Check Register
For the Period From Apr 1, 2020 to Apr 30, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
952	4/14/20	Gehring Tricot Corp.	10200	1,410.95
953	4/14/20	TPCo LLC	10200	978.34
0086	4/24/20	MMC Textiles LLC	10200	590.75
0087	4/24/20	UPS	10200	320.19
Total				3,300.23

Fairlane Vrtx, Inc.**Aged Payables**

As of Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
19 Cherryville Public Warehouse	103802	863.64				863.64
19 Cherryville Public Warehous		863.64				863.64
24 Simons HK Properties LLC	186 189	1,000.00 1,000.00				1,000.00 1,000.00
24 Simons HK Properties LLC		2,000.00				2,000.00
3 New Generation Yarn Corp.	915582 915583 915585	6,449.30 6,463.82 6,193.32				6,449.30 6,463.82 6,193.32
3 New Generation Yarn Corp.		19,106.44				19,106.44
31 Arthur Langer CPA	7385	1,250.00				1,250.00
31 Arthur Langer CPA		1,250.00				1,250.00
345 TPCo LLC	60165069				1,116.64	1,116.64
345 TPCo LLC					1,116.64	1,116.64
35 Hyosung Holdings USA, Inc. 704-790-6134	IPY191146				15,166.76	15,166.76
35 Hyosung Holdings USA, Inc.					15,166.76	15,166.76
Report Total		23,220.08			16,283.40	39,503.48

Fairlane Vrtx, Inc.**Aged Payables**

As of Apr 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						