

Fairlane Vrtx, Inc.
Balance Sheet
February 29, 2020

ASSETS

Current Assets		
Cash in Bank	\$	2,208.40
Accounts Receivable		185,788.25
Inventory		15,079.68
Total Current Assets		203,076.33
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	203,076.33

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	24,518.74
Loan Payable(Veratex)		99,196.07
Loan Payable(CHP)		46,000.00
Total Current Liabilities		169,714.81
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		169,714.81
Capital		
Capital Stock		1,000.00
Retained Earnings		35,350.07
Net Income		<2,988.55>
Total Capital		33,361.52
Total Liabilities & Capital	\$	203,076.33

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 29, 2020

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales(Greige)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Sales(Finished Goods)	26,631.10	13,281.60	26,631.10	23,711.43
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	26,631.10	13,281.60	26,631.10	23,711.43
Cost of Sales				
Cost of Goods Sold	21,593.63	10,505.75	21,593.63	18,133.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	384.95	0.00	384.95
Storage & Warehousing	0.00	729.63	0.00	1,649.28
Total Cost of Sales	21,593.63	11,620.33	21,593.63	20,167.23
Gross Profit	5,037.47	1,661.27	5,037.47	3,544.20
Expenses				
Promotion	210.00	0.00	210.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	<0.72>	30.00	<0.72>
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	435.27	142.26	435.27	205.53
Insurance Expense	6,350.75	0.00	6,350.75	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,000.00	682.50	1,000.00	1,365.00
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	50.00	0.00	50.00
City Corporation Tax	0.00	75.00	0.00	75.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	8,011.02	949.04	8,026.02	1,694.81
Net Income	\$ <2,973.55>	\$ 712.23	\$ <2,988.55>	\$ 1,849.39

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	2,208.40	
11000	Accounts Receivable	185,788.25	
12000	Inventory	15,079.68	
20000	Accounts Payable		24,518.74
21000	Loan Payable(Veratex)		99,196.07
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		35,350.07
40200	Sales(Finished Goods)		26,631.10
50000	Cost of Goods Sold	21,593.63	
60100	Promotion	210.00	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	435.27	
67000	Insurance Expense	6,350.75	
73600	Rent Expense	1,000.00	
	Total:	232,695.98	232,695.98

Fairlane Vrtx, Inc.**General Journal**

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/20	10200 62000	013120		15.00	15.00
2/12/20	10200 21000	021220		5,500.00	5,500.00
2/14/20	10200 21000	021420		941.05	941.05
2/21/20	10200 21000 67000 21000	022120		5,800.00 6,350.75	5,800.00 6,350.75
2/29/20	12000 50000	022920		21,593.63	21,593.63
		Total		40,200.43	40,200.43

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/20	Beginning Balance			-16.73
	2/29/20	Current Period Change	35,059.30	32,834.17	2,225.13
		Ending Balance			2,208.40
11000 Accounts Receivable	2/1/20	Beginning Balance			181,975.40
	2/29/20	Current Period Change	26,631.10	22,818.25	3,812.85
		Ending Balance			185,788.25
12000 Inventory	2/1/20	Beginning Balance			28,996.31
	2/29/20	Current Period Change	7,677.00	21,593.63	-13,916.63
		Ending Balance			15,079.68
20000 Accounts Payable	2/1/20	Beginning Balance			-48,015.64
	2/29/20	Current Period Change	32,819.17	9,322.27	23,496.90
		Ending Balance			-24,518.74
21000 Loan Payable(Veratex)	2/1/20	Beginning Balance			-80,604.27
	2/29/20	Current Period Change		18,591.80	-18,591.80
		Ending Balance			-99,196.07
22000 Loan Payable(CHP)	2/1/20	Beginning Balance			-46,000.00
	2/29/20	Ending Balance			-46,000.00
39004 Capital Stock	2/1/20	Beginning Balance			-1,000.00
	2/29/20	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/20	Beginning Balance			-35,350.07
	2/29/20	Ending Balance			-35,350.07
40200 Sales(Finished Goods)	2/1/20	Beginning Balance			
	2/29/20	Current Period Change		26,631.10	-26,631.10
		Ending Balance			-26,631.10
50000 Cost of Goods Sold	2/1/20	Beginning Balance			
	2/29/20	Current Period Change	21,593.63		21,593.63
		Ending Balance			21,593.63
60100 Promotion	2/1/20	Beginning Balance			
	2/29/20	Current Period Change	210.00		210.00
		Ending Balance			210.00
62000 Bank Charges	2/1/20	Beginning Balance			15.00
	2/29/20	Current Period Change	15.00		15.00
		Ending Balance			30.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
65500 Truck & Delivery(UPS/Fe	2/1/20	Beginning Balance			
	2/29/20	Current Period Change	435.27		435.27
		Ending Balance			435.27
67000 Insurance Expense	2/1/20	Beginning Balance			
	2/29/20	Current Period Change	6,350.75		6,350.75
		Ending Balance			6,350.75
73600 Rent Expense	2/1/20	Beginning Balance			
	2/29/20	Current Period Change	1,000.00		1,000.00
		Ending Balance			1,000.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	2/1/20	Balance Fwd				172,456.80
Meca Trading LLC	2/14/20	021420	CRJ		18,058.95	154,397.85
	2/19/20	10020	SJ	4,420.15		158,818.00
	2/19/20	10021	SJ	5,958.00		164,776.00
	2/19/20	10022	SJ	7,983.75		172,759.75
	2/19/20	10023	SJ	8,269.20		181,028.95
69	2/1/20	Balance Fwd				9,518.60
Shapeez Inc.	2/28/20	2493	CRJ		4,759.30	4,759.30

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10020	2/19/20		Meca Trading LLC	4,420.15
10021	2/19/20		Meca Trading LLC	5,958.00
10022	2/19/20		Meca Trading LLC	7,983.75
10023	2/19/20		Meca Trading LLC	8,269.20
Total				26,631.10

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/14/20	11000	021420	Invoice: 9988		7,560.00
	11000		Invoice: 9989		10,498.95
	10200		Meca Trading LLC	18,058.95	
2/28/20	11000	2493	Invoice: 10009		4,759.30
	10200		Shapeez Inc.	4,759.30	
				22,818.25	22,818.25

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/20	60100 Promotion 20000 Accounts Payable	6775	TPCo LLC	210.00	210.00
2/1/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390040	UPS	45.77	45.77
2/1/20	73600 Rent Expense 20000 Accounts Payable	183	Simons HK Properties LLC	1,000.00	1,000.00
2/1/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390050	UPS	102.46	102.46
2/6/20	12000 Inventory 20000 Accounts Payable	10005297	Gehring Tricot Corp.	2,092.13	2,092.13
2/8/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390060	UPS	114.23	114.23
2/15/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390070	UPS	131.53	131.53
2/18/20	12000 Inventory 20000 Accounts Payable	3981	MMC Textiles LLC	2,100.00	2,100.00
2/22/20	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390080	UPS	41.28	41.28
2/23/20	12000 Inventory 20000 Accounts Payable	155359	Fairystone fabrics	533.39	533.39
2/24/20	12000 Inventory 20000 Accounts Payable	10005344	Gehring Tricot Corp.	1,590.98	1,590.98
2/25/20	12000 Inventory 20000 Accounts Payable	10005347	Gehring Tricot Corp.	1,360.50	1,360.50
				9,322.27	9,322.27

Fairlane Vrtx, Inc.
Check Register
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
934	2/4/20	Gehring Tricot Corp.	10200	4,650.66
935	2/12/20	Gehring Tricot Corp.	10200	4,476.32
936	2/12/20	New Generation Yarn Cor	10200	13,760.12
937	2/12/20	Glen Raven Transportatio	10200	595.51
938	2/12/20	Cherryville Public Wareho	10200	1,436.38
939	2/12/20	UPS	10200	244.50
940	2/12/20	TPCo LLC	10200	489.17
941	2/19/20	Gehring Tricot Corp.	10200	2,198.71
942	2/19/20	Cherryville Public Wareho	10200	865.44
943	2/19/20	Simons HK Properties LL	10200	1,000.00
944	2/28/20	Gehring Tricot Corp.	10200	2,815.32
945	2/28/20	UPS	10200	287.04
Total				32,819.17

Fairlane Vrtx, Inc.

Aged Payables

As of Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345 TPCo LLC	60165069				1,674.98	1,674.98
345 TPCo LLC					1,674.98	1,674.98
35 Hyosung Holdings USA, Inc. 704-790-6134	IPY191146		15,166.76			15,166.76
35 Hyosung Holdings USA, Inc.			15,166.76			15,166.76
36 Fairystone fabrics	155359	533.39				533.39
36 Fairystone fabrics		533.39				533.39
37 MMC Textiles LLC	3981	2,100.00				2,100.00
37 MMC Textiles LLC		2,100.00				2,100.00
422 Gehring Tricot Corp. 10005297 10005344 10005347		2,092.13 1,590.98 1,360.50				2,092.13 1,590.98 1,360.50
422 Gehring Tricot Corp.		5,043.61				5,043.61
Report Total		7,677.00	15,166.76		1,674.98	24,518.74