

Fairlane Vrtx, Inc.
Balance Sheet
January 31, 2020

ASSETS

Current Assets		
Cash in Bank	\$	<16.73>
Accounts Receivable		181,975.40
Inventory		28,996.31
		<u> </u>
Total Current Assets		210,954.98
Property and Equipment		
		<u> </u>
Total Property and Equipment		0.00
Other Assets		
		<u> </u>
Total Other Assets		0.00
Total Assets	\$	<u>210,954.98</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	48,015.64
Loan Payable(Veratex)		80,604.27
Loan Payable(CHP)		46,000.00
		<u> </u>
Total Current Liabilities		174,619.91
Long-Term Liabilities		
		<u> </u>
Total Long-Term Liabilities		0.00
Total Liabilities		174,619.91
Capital		
Capital Stock		1,000.00
Retained Earnings		35,350.07
Net Income		<15.00>
		<u> </u>
Total Capital		36,335.07
Total Liabilities & Capital	\$	<u>210,954.98</u>

Fairlane Vrtx, Inc.
Income Statement
For the One Month Ending January 31, 2020

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	15.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	9.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	0.00	0.00
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	15.00	0.00	15.00	0.00
Net Income	\$ <15.00>	0.00	\$ <15.00>	0.00

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		16.73
11000	Accounts Receivable	181,975.40	
12000	Inventory	28,996.31	
20000	Accounts Payable		48,015.64
21000	Loan Payable(Veratex)		80,604.27
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		35,350.07
62000	Bank Charges	15.00	
	Total:	210,986.71	210,986.71

Fairlane Vrtx, Inc.**General Journal**

For the Period From Jan 1, 2020 to Jan 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
1/1/20	10200 62000	123119		15.00	15.00
1/8/20	10200 21000	010820		14,000.00	14,000.00
1/21/20	10200 21000	012120		7,000.00	7,000.00
		Total		21,015.00	21,015.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jan 1, 2020 to Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	1/1/20	Beginning Balance			1,408.74
	1/31/20	Current Period Change	21,000.00	22,425.47	-1,425.47
		Ending Balance			-16.73
11000 Accounts Receivable	1/1/20	Beginning Balance			181,975.40
	1/31/20	Ending Balance			181,975.40
12000 Inventory	1/1/20	Beginning Balance			28,996.31
	1/31/20	Ending Balance			28,996.31
20000 Accounts Payable	1/1/20	Beginning Balance			-70,426.11
	1/31/20	Current Period Change	22,410.47		22,410.47
		Ending Balance			-48,015.64
21000 Loan Payable(Veratex)	1/1/20	Beginning Balance			-59,604.27
	1/31/20	Current Period Change		21,000.00	-21,000.00
		Ending Balance			-80,604.27
22000 Loan Payable(CHP)	1/1/20	Beginning Balance			-46,000.00
	1/31/20	Ending Balance			-46,000.00
39004 Capital Stock	1/1/20	Beginning Balance			-1,000.00
	1/31/20	Ending Balance			-1,000.00
39005 Retained Earnings	1/1/20	Beginning Balance			-35,350.07
	1/31/20	Ending Balance			-35,350.07
62000 Bank Charges	1/1/20	Beginning Balance			
	1/31/20	Current Period Change	15.00		15.00
		Ending Balance			15.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jan 1, 2020 to Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	1/1/20	Balance Fwd				172,456.80
69 Shapeez Inc.	1/1/20	Balance Fwd				9,518.60

Fairlane Vrtx, Inc.
Check Register
For the Period From Jan 1, 2020 to Jan 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
926	1/1/20	UPS	10200	30.82
928	1/6/20	Gehring Tricot Corp.	10200	1,098.66
927	1/6/20	Simons HK Properties LL	10200	1,000.00
929	1/7/20	Hyosung Holdings USA, I	10200	12,268.60
930	1/10/20	TPCo LLC	10200	326.68
931	1/15/20	Gehring Tricot Corp.	10200	3,100.01
933	1/21/20	Gehring Tricot Corp.	10200	4,585.70
Total				22,410.47

Fairlane Vrtx, Inc.

Aged Payables

As of Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12	1116129	263.69				263.69
Glen Raven Transportation	1115868	331.82				331.82
12		595.51				595.51
Glen Raven Transportation						
19	103746	1,436.38				1,436.38
Cherryville Public Warehouse	103765	865.44				865.44
19		2,301.82				2,301.82
Cherryville Public Warehous						
2	164390010	29.16				29.16
UPS	164390020	67.11				67.11
2		96.27				96.27
UPS						
3	915445	13,760.12				13,760.12
New Generation Yarn Corp.						
3		13,760.12				13,760.12
New Generation Yarn Corp.						
345	60165069				1,954.15	1,954.15
TPCo LLC						
345					1,954.15	1,954.15
TPCo LLC						
35	IPY191146		15,166.76			15,166.76
Hyosung Holdings USA, Inc.						
704-790-6134						
35			15,166.76			15,166.76
Hyosung Holdings USA, Inc.						

Fairlane Vrtx, Inc.**Aged Payables**

As of Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
422	10001777	9.19				9.19
Gehring Tricot Corp.	10005131	44.93				44.93
	10001785	1,658.40				1,658.40
	10005151	1,306.80				1,306.80
	10001794	543.78				543.78
	10001795	1,087.56				1,087.56
	10005211	1,741.45				1,741.45
	10001814	1,643.14				1,643.14
	10001803	1,091.73				1,091.73
	10001820	2,198.71				2,198.71
	10001834	1,168.02				1,168.02
	10001826	1,647.30				1,647.30
422		14,141.01				14,141.01
Gehring Tricot Corp.						
Report Total		30,894.73	15,166.76		1,954.15	48,015.64