

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2017

ASSETS

Current Assets		
Cash in Bank	\$	<631.92>
Accounts Receivable		116,654.45
Inventory		47,139.90
Total Current Assets		163,162.43
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>163,162.43</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	8,196.06
Loan Payable(Veratex)		85,198.23
Loan Payable(CHP)		46,000.00
Total Current Liabilities		139,394.29
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		139,394.29
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		13,830.63
Total Capital		23,768.14
Total Liabilities & Capital	\$	<u>163,162.43</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	16,576.20	100.00	169,918.88	100.29
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.28>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	16,576.20	100.00	169,429.84	100.00
Cost of Sales				
Cost of Goods Sold	13,253.95	79.96	127,921.20	75.50
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.10
Storage & Warehousing	1,085.43	6.55	5,412.28	3.19
Total Cost of Sales	14,339.38	86.51	133,499.03	78.79
Gross Profit	2,236.82	13.49	35,930.81	21.21
Expenses				
Promotion	2,520.00	15.20	5,520.00	3.26
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.09	45.00	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	23.28	0.14	1,656.74	0.98
Insurance Expense	650.97	3.93	5,136.76	3.03
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	0.97
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	342.18	0.20
Rent Expense	682.50	4.12	7,507.50	4.43
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.03
City Corporation Tax	0.00	0.00	192.00	0.11
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,891.75	23.48	22,100.18	13.04
Net Income	\$ <1,654.93>	<9.98>	\$ 13,830.63	8.16

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		631.92
11000	Accounts Receivable	116,654.45	
12000	Inventory	47,139.90	
20000	Accounts Payable		8,196.06
21000	Loan Payable(Veratex)		85,198.23
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		169,918.88
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	127,921.20	
57500	Freight	165.55	
58000	Storage & Warehousing	5,412.28	
60100	Promotion	5,520.00	
62000	Bank Charges	45.00	
65500	Truck & Delivery(UPS/Fed	1,656.74	
67000	Insurance Expense	5,136.76	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	342.18	
73600	Rent Expense	7,507.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
Total:		319,882.60	319,882.60

Fairlane Vrtx, Inc.**General Journal**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/17	10200 62000	103117		15.00	15.00
11/2/17	10200 12000	12131		10,775.16	10,775.16
11/8/17	10200 21000	110817		15,782.05	15,782.05
11/30/17	12000 50000	113017		13,253.95	13,253.95
		Total		39,826.16	39,826.16

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/17	Beginning Balance			3,970.00
	11/30/17	Current Period Change	47,053.91	51,655.83	-4,601.92
		Ending Balance			-631.92
11000 Accounts Receivable	11/1/17	Beginning Balance			136,357.00
	11/30/17	Current Period Change	16,576.20	36,278.75	-19,702.55
		Ending Balance			116,654.45
12000 Inventory	11/1/17	Beginning Balance			57,264.80
	11/30/17	Current Period Change	13,904.21	24,029.11	-10,124.90
		Ending Balance			47,139.90
20000 Accounts Payable	11/1/17	Beginning Balance			-25,188.45
	11/30/17	Current Period Change	35,207.81	18,215.42	16,992.39
		Ending Balance			-8,196.06
21000 Loan Payable(Veratex)	11/1/17	Beginning Balance			-100,980.28
	11/30/17	Current Period Change	15,782.05		15,782.05
		Ending Balance			-85,198.23
22000 Loan Payable(CHP)	11/1/17	Beginning Balance			-46,000.00
	11/30/17	Ending Balance			-46,000.00
39004 Capital Stock	11/1/17	Beginning Balance			-1,000.00
	11/30/17	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/17	Beginning Balance			-8,937.51
	11/30/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	11/1/17	Beginning Balance			-153,342.68
	11/30/17	Current Period Change		16,576.20	-16,576.20
		Ending Balance			-169,918.88
48000 Sales Returns and Allowa	11/1/17	Beginning Balance			472.15
	11/30/17	Ending Balance			472.15
49000 Sales Discounts	11/1/17	Beginning Balance			16.89
	11/30/17	Ending Balance			16.89
50000 Cost of Goods Sold	11/1/17	Beginning Balance			114,667.25
	11/30/17	Current Period Change	13,253.95		13,253.95
		Ending Balance			127,921.20
57500	11/1/17	Beginning Balance			165.55

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	11/30/17	Ending Balance			165.55
58000 Storage & Warehousing	11/1/17	Beginning Balance			4,326.85
	11/30/17	Current Period Change	1,085.43		1,085.43
	11/30/17	Ending Balance			5,412.28
60100 Promotion	11/1/17	Beginning Balance			3,000.00
	11/30/17	Current Period Change	2,520.00		2,520.00
	11/30/17	Ending Balance			5,520.00
62000 Bank Charges	11/1/17	Beginning Balance			30.00
	11/30/17	Current Period Change	15.00		15.00
	11/30/17	Ending Balance			45.00
65500 Truck & Delivery(UPS/Fe	11/1/17	Beginning Balance			1,633.46
	11/30/17	Current Period Change	23.28		23.28
	11/30/17	Ending Balance			1,656.74
67000 Insurance Expense	11/1/17	Beginning Balance			4,485.79
	11/30/17	Current Period Change	650.97		650.97
	11/30/17	Ending Balance			5,136.76
68500 Legal and Professional Ex	11/1/17	Beginning Balance			1,650.00
	11/30/17	Ending Balance			1,650.00
73500 Postage Expense	11/1/17	Beginning Balance			342.18
	11/30/17	Ending Balance			342.18
73600 Rent Expense	11/1/17	Beginning Balance			6,825.00
	11/30/17	Current Period Change	682.50		682.50
	11/30/17	Ending Balance			7,507.50
76500 State Corporation Tax	11/1/17	Beginning Balance			50.00
	11/30/17	Ending Balance			50.00
76600 City Corporation Tax	11/1/17	Beginning Balance			192.00
	11/30/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4010	11/1/17	Balance Fwd				10,696.70
Rob Stevenson	11/20/17	1175	CRJ		10,696.70	0.00
47	11/1/17	Balance Fwd				121,659.55
Meca Trading LLC	11/8/17	110817	CRJ		25,582.05	96,077.50
	11/9/17	9936	SJ	8,161.20		104,238.70
	11/9/17	9937	SJ	8,415.00		112,653.70
55	11/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9936	11/9/17		Meca Trading LLC	8,161.20
9937	11/9/17		Meca Trading LLC	8,415.00
Total				16,576.20

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/8/17	11000	110817	Invoice: 9911		1,460.00
	11000		Invoice: 9912		8,340.00
	11000		Invoice: 9913		6,905.80
	11000		Invoice: 9914		8,876.25
	10200		Meca Trading LLC	25,582.05	
11/20/17	11000	1175	Invoice: 9935		10,696.70
	10200		Rob Stevenson	10,696.70	
				<u>36,278.75</u>	<u>36,278.75</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/17	60100 Promotion 20000 Accounts Payable	60145212	TPCo LLC	2,520.00	2,520.00
11/1/17	58000 Storage & Warehousing 20000 Accounts Payable	10002008	Gehring Tricot Corp.	45.00	45.00
11/2/17	12000 Inventory 20000 Accounts Payable	31570	Veratex Inc.	10,775.16	10,775.16
11/10/17	73600 Rent Expense 20000 Accounts Payable	105	Simons HK Properties LLC	682.50	682.50
11/10/17	58000 Storage & Warehousing 20000 Accounts Payable	103008	Cherryville Public Warehouse	993.42	993.42
11/16/17	58000 Storage & Warehousing 20000 Accounts Payable	10000765	Gehring Tricot Corp.	47.01	47.01
11/16/17	12000 Inventory 20000 Accounts Payable	10002079	Gehring Tricot Corp.	59.49	59.49
11/18/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592467	UPS	23.28	23.28
11/30/17	12000 Inventory 20000 Accounts Payable	10002151	Gehring Tricot Corp.	1,459.01	1,459.01
11/30/17	12000 Inventory 20000 Accounts Payable	10002150	Gehring Tricot Corp.	1,610.55	1,610.55
				18,215.42	18,215.42

Fairlane Vrtx, Inc.
Check Register
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
734	11/3/17	Gehring Tricot Corp.	10200	5,211.55
735	11/3/17	Superior Payment Plan LL	10200	650.97
736	11/3/17	TPCo LLC	10200	646.63
737	11/3/17	Veratex Inc.	10200	10,775.16
739	11/8/17	Gehring Tricot Corp.	10200	986.68
740	11/10/17	Cherryville Public Wareho	10200	993.42
741	11/10/17	Simons HK Properties LL	10200	682.50
742	11/20/17	Gehring Tricot Corp.	10200	4,614.83
743	11/22/17	UPS	10200	23.28
744	11/30/17	New Generation Yarn Cor	10200	5,572.80
745	11/30/17	New Generation Yarn Cor	10200	5,700.96
Total				<u>35,858.78</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60143936		2,500.00			2,500.00
TPCo LLC	60145212	2,520.00				2,520.00
345		2,520.00	2,500.00			5,020.00
TPCo LLC						
422	10000765	47.01				47.01
Gehring Tricot Corp.	10002079	59.49				59.49
	10002151	1,459.01				1,459.01
	10002150	1,610.55				1,610.55
422		3,176.06				3,176.06
Gehring Tricot Corp.						
Report Total		5,696.06	2,500.00			8,196.06