

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	3,970.00
Accounts Receivable		136,357.00
Inventory		54,983.50
Total Current Assets		195,310.50
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>195,310.50</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	25,188.45
Loan Payable(Veratex)		100,980.28
Loan Payable(CHP)		46,000.00
Total Current Liabilities		172,168.73
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		172,168.73
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		13,204.26
Total Capital		23,141.77
Total Liabilities & Capital	\$	<u>195,310.50</u>

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	10,696.70	100.00	153,342.68	100.32
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.31>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	10,696.70	100.00	152,853.64	100.00
Cost of Sales				
Cost of Goods Sold	6,050.00	56.56	116,948.55	76.51
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.11
Storage & Warehousing	1,101.26	10.30	4,326.85	2.83
Total Cost of Sales	7,151.26	66.85	121,440.95	79.45
Gross Profit	3,545.44	33.15	31,412.69	20.55
Expenses				
Promotion	0.00	0.00	3,000.00	1.96
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	30.00	0.02
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	160.63	1.50	1,633.46	1.07
Insurance Expense	650.97	6.09	4,485.79	2.93
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	1.08
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	342.18	0.22
Rent Expense	682.50	6.38	6,825.00	4.47
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.03
City Corporation Tax	0.00	0.00	192.00	0.13
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,494.10	13.97	18,208.43	11.91
Net Income	\$ 2,051.34	19.18	\$ 13,204.26	8.64

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	3,970.00	
11000	Accounts Receivable	136,357.00	
12000	Inventory	54,983.50	
20000	Accounts Payable		25,188.45
21000	Loan Payable(Veratex)		100,980.28
22000	Loan Payable(Chp)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		153,342.68
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	116,948.55	
57500	Freight	165.55	
58000	Storage & Warehousing	4,326.85	
60100	Promotion	3,000.00	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	1,633.46	
67000	Insurance Expense	4,485.79	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	342.18	
73600	Rent Expense	6,825.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
	Total:	335,448.92	335,448.92

Fairlane Vrtx, Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/17	Beginning Balance			8,581.93
	10/31/17	Current Period Change	3,719.10	8,331.03	-4,611.93
		Ending Balance			3,970.00
11000 Accounts Receivable	10/1/17	Beginning Balance			129,379.40
	10/31/17	Current Period Change	10,696.70	3,719.10	6,977.60
		Ending Balance			136,357.00
12000 Inventory	10/1/17	Beginning Balance			36,955.65
	10/31/17	Current Period Change	24,077.85	6,050.00	18,027.85
		Ending Balance			54,983.50
20000 Accounts Payable	10/1/17	Beginning Balance			-6,846.27
	10/31/17	Current Period Change	7,680.06	26,022.24	-18,342.18
		Ending Balance			-25,188.45
21000 Loan Payable(Veratex)	10/1/17	Beginning Balance			-100,980.28
	10/31/17	Ending Balance			-100,980.28
22000 Loan Payable(CHP)	10/1/17	Beginning Balance			-46,000.00
	10/31/17	Ending Balance			-46,000.00
39004 Capital Stock	10/1/17	Beginning Balance			-1,000.00
	10/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/17	Beginning Balance			-8,937.51
	10/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	10/1/17	Beginning Balance			-142,645.98
	10/31/17	Current Period Change		10,696.70	-10,696.70
		Ending Balance			-153,342.68
48000 Sales Returns and Allowa	10/1/17	Beginning Balance			472.15
	10/31/17	Ending Balance			472.15
49000 Sales Discounts	10/1/17	Beginning Balance			16.89
	10/31/17	Ending Balance			16.89
50000 Cost of Goods Sold	10/1/17	Beginning Balance			110,898.55
	10/31/17	Current Period Change	6,050.00		6,050.00
		Ending Balance			116,948.55
57500 Freight	10/1/17	Beginning Balance			165.55

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	10/31/17	Ending Balance			165.55
58000 Storage & Warehousing	10/1/17	Beginning Balance			3,225.59
		Current Period Change	1,101.26		1,101.26
	10/31/17	Ending Balance			4,326.85
60100 Promotion	10/1/17	Beginning Balance			3,000.00
	10/31/17	Ending Balance			3,000.00
62000 Bank Charges	10/1/17	Beginning Balance			30.00
	10/31/17	Ending Balance			30.00
65500 Truck & Delivery(UPS/Fe	10/1/17	Beginning Balance			1,472.83
		Current Period Change	160.63		160.63
	10/31/17	Ending Balance			1,633.46
67000 Insurance Expense	10/1/17	Beginning Balance			3,834.82
		Current Period Change	650.97		650.97
	10/31/17	Ending Balance			4,485.79
68500 Legal and Professional Ex	10/1/17	Beginning Balance			1,650.00
	10/31/17	Ending Balance			1,650.00
73500 Postage Expense	10/1/17	Beginning Balance			342.18
	10/31/17	Ending Balance			342.18
73600 Rent Expense	10/1/17	Beginning Balance			6,142.50
		Current Period Change	682.50		682.50
	10/31/17	Ending Balance			6,825.00
76500 State Corporation Tax	10/1/17	Beginning Balance			50.00
	10/31/17	Ending Balance			50.00
76600 City Corporation Tax	10/1/17	Beginning Balance			192.00
	10/31/17	Ending Balance			192.00

**Fairlane Vrtx, Inc.
Customer Ledgers**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4010 Rob Stevenson	10/9/17	9935	SJ	10,696.70		10,696.70
47 Meca Trading LLC	10/1/17	Balance Fwd				121,659.55
55 Textiles By Anthony, Inc.	10/1/17	Balance Fwd				4,000.75
69 Shapeez Inc.	10/1/17	Balance Fwd				3,719.10
	10/31/17	2382	CRJ		3,719.10	0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9935	10/9/17		Rob Stevenson	10,696.70
Total				10,696.70

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/31/17	11000 10200	2382	Invoice: 9931 Shapeez Inc.	3,719.10	3,719.10
				<u>3,719.10</u>	<u>3,719.10</u>

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/31/17	12000 50000	103117		6,050.00	6,050.00
		Total		6,050.00	6,050.00

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/17	12000 Inventory 20000 Accounts Payable	914367	New Generation Yarn Corp.	5,572.80	5,572.80
10/1/17	12000 Inventory 20000 Accounts Payable	914366	New Generation Yarn Corp.	5,700.96	5,700.96
10/1/17	12000 Inventory 20000 Accounts Payable	10000729	Gehring Tricot Corp.	2,142.53	2,142.53
10/1/17	12000 Inventory 20000 Accounts Payable	10001890	Gehring Tricot Corp.	1,645.65	1,645.65
10/1/17	12000 Inventory 20000 Accounts Payable	10001889	Gehring Tricot Corp.	1,730.70	1,730.70
10/1/17	12000 Inventory 20000 Accounts Payable	10001888	Gehring Tricot Corp.	1,835.20	1,835.20
10/6/17	73600 Rent Expense 20000 Accounts Payable	102	Simons HK Properties LLC	682.50	682.50
10/6/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	594685249	FedEx	29.51	29.51
10/6/17	12000 Inventory 20000 Accounts Payable	10000739	Gehring Tricot Corp.	880.18	880.18
10/11/17	58000 Storage & Warehousing 20000 Accounts Payable	10000732	Gehring Tricot Corp.	47.01	47.01
10/11/17	58000 Storage & Warehousing 20000 Accounts Payable	10001935	Gehring Tricot Corp.	59.49	59.49
10/13/17	58000 Storage & Warehousing 20000 Accounts Payable	102981	Cherryville Public Warehouse	994.76	994.76
10/16/17	12000 Inventory 20000 Accounts Payable	10001961	Gehring Tricot Corp.	1,420.35	1,420.35
10/25/17	12000 Inventory	10001994		1,576.80	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Oct 1, 2017 to Oct 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		1,576.80
10/25/17	12000 Inventory	10001993		1,572.68	
	20000 Accounts Payable		Gehring Tricot Corp.		1,572.68
10/27/17	65500 Truck & Delivery(UPS/Fedex)	216592427		99.82	
	20000 Accounts Payable		UPS		99.82
10/27/17	65500 Truck & Delivery(UPS/Fedex)	216592377a		31.30	
	20000 Accounts Payable		UPS		31.30
				26,022.24	26,022.24

Fairlane Vrtx, Inc.
Check Register
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
725	10/6/17	FedEx	10200	29.51
726	10/6/17	Superior Payment Plan LL	10200	650.97
727	10/6/17	TPCo LLC	10200	646.67
728	10/6/17	Simons HK Properties LL	10200	682.50
729	10/6/17	Gehring Tricot Corp.	10200	1,866.15
730	10/13/17	Cherryville Public Wareho	10200	994.76
731	10/13/17	Gehring Tricot Corp.	10200	1,186.82
732	10/27/17	UPS	10200	131.12
733	10/27/17	Gehring Tricot Corp.	10200	2,142.53
Total				<u>8,331.03</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	914367	5,572.80				5,572.80
New Generation Yarn Corp.	914366	5,700.96				5,700.96
3		11,273.76				11,273.76
New Generation Yarn Corp.						
345	60133856				396.63	396.63
TPCo LLC	60143936	2,750.00				2,750.00
345		2,750.00			396.63	3,146.63
TPCo LLC						
422	10001890	1,645.65				1,645.65
Gehring Tricot Corp.	10001889		1,730.70			1,730.70
	10001888	1,835.20				1,835.20
	10000739	880.18				880.18
	10000732	47.01				47.01
	10001935	59.49				59.49
	10001961	1,420.35				1,420.35
	10001994	1,576.80				1,576.80
	10001993	1,572.68				1,572.68
422		9,037.36	1,730.70			10,768.06
Gehring Tricot Corp.						
Report Total		23,061.12	1,730.70		396.63	25,188.45