

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2017

ASSETS

Current Assets		
Cash in Bank	\$	8,581.93
Accounts Receivable		129,379.40
Inventory		39,236.95
Total Current Assets		177,198.28
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>177,198.28</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	6,846.27
Loan Payable(Veratex)		100,980.28
Loan Payable(CHP)		46,000.00
Total Current Liabilities		153,826.55
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		153,826.55
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		13,434.22
Total Capital		23,371.73
Total Liabilities & Capital	\$	<u>177,198.28</u>

Fairlane Vrtx, Inc.
Income Statement
For the Nine Months Ending September 30, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	8,530.05	100.00	142,645.98	100.34
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.33>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	8,530.05	100.00	142,156.94	100.00
Cost of Sales				
Cost of Goods Sold	6,525.70	76.50	108,617.25	76.41
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.12
Storage & Warehousing	106.88	1.25	3,225.59	2.27
Total Cost of Sales	6,632.58	77.76	112,008.39	78.79
Gross Profit	1,897.47	22.24	30,148.55	21.21
Expenses				
Promotion	3,000.00	35.17	3,000.00	2.11
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	30.00	0.02
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	42.87	0.50	1,472.83	1.04
Insurance Expense	650.97	7.63	3,834.82	2.70
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	1.16
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	342.18	0.24
Rent Expense	682.50	8.00	6,142.50	4.32
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.04
City Corporation Tax	0.00	0.00	192.00	0.14
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,376.34	51.30	16,714.33	11.76
Net Income	\$ <2,478.87>	<29.06>	\$ 13,434.22	9.45

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	8,581.93	
11000	Accounts Receivable	129,379.40	
12000	Inventory	39,236.95	
20000	Accounts Payable		6,846.27
21000	Loan Payable(Veratex)		100,980.28
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		142,645.98
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	108,617.25	
57500	Freight	165.55	
58000	Storage & Warehousing	3,225.59	
60100	Promotion	3,000.00	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	1,472.83	
67000	Insurance Expense	3,834.82	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	342.18	
73600	Rent Expense	6,142.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
	Total:	306,410.04	306,410.04

Fairlane Vrtx, Inc.**General Journal**

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/11/17	10200 21000	091117		4,000.00	4,000.00
9/14/17	10200 21000	091417		6,500.00	6,500.00
9/30/17	12000 50000	093017		6,525.70	6,525.70
		Total		17,025.70	17,025.70

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Transaction Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	9/1/17	Beginning Balance			500.44
	9/8/17	Gehring Tricot Corp.		3,441.08	
	9/8/17	New Generation Yarn Corp.		5,067.52	
	9/8/17	TPCo LLC		646.67	
	9/8/17	Superior Payment Plan LLC		650.97	
	9/8/17	Simons HK Properties LLC		682.50	
	9/11/17		4,000.00		
	9/14/17		6,500.00		
	9/27/17	UPS		42.87	
	9/27/17	Meca Trading LLC	8,113.10		
		Current Period Change	18,613.10	10,531.61	8,081.49
	9/30/17	Ending Balance			8,581.93
11000 Accounts Receivable	9/1/17	Beginning Balance			128,962.45
	9/27/17	Meca Trading LLC		8,113.10	
	9/28/17	Meca Trading LLC	8,530.05		
		Current Period Change	8,530.05	8,113.10	416.95
	9/30/17	Ending Balance			129,379.40
12000 Inventory	9/1/17	Beginning Balance			42,816.56
	9/6/17	Gehring Tricot Corp.	1,866.15		
	9/22/17	Gehring Tricot Corp.	1,079.94		
	9/30/17			6,525.70	
		Current Period Change	2,946.09	6,525.70	-3,579.61
	9/30/17	Ending Balance			39,236.95
20000 Accounts Payable	9/1/17	Beginning Balance			-9,948.57
	9/1/17	TPCo LLC		3,000.00	
	9/6/17	Gehring Tricot Corp.		1,866.15	
	9/8/17	Gehring Tricot Corp.	3,441.08		
	9/8/17	New Generation Yarn Corp.	5,067.52		
	9/8/17	TPCo LLC	646.67		
	9/8/17	Simons HK Properties LLC		682.50	
	9/8/17	Superior Payment Plan LLC		650.97	
	9/8/17	Superior Payment Plan LLC	650.97		
	9/8/17	Simons HK Properties LLC	682.50		
	9/16/17	UPS		42.87	
	9/21/17	Gehring Tricot Corp.		47.39	
	9/21/17	Gehring Tricot Corp.		59.49	
	9/22/17	Gehring Tricot Corp.		1,079.94	
	9/27/17	UPS	42.87		
		Current Period Change	10,531.61	7,429.31	3,102.30
	9/30/17	Ending Balance			-6,846.27
21000 Loan Payable(Veratex)	9/1/17	Beginning Balance			-90,480.28
	9/11/17			4,000.00	
	9/14/17			6,500.00	
		Current Period Change		10,500.00	-10,500.00
	9/30/17	Ending Balance			-100,980.28
22000 Loan Payable(CHP)	9/1/17	Beginning Balance			-46,000.00
	9/30/17	Ending Balance			-46,000.00
39004 Capital Stock	9/1/17	Beginning Balance			-1,000.00
	9/30/17	Ending Balance			-1,000.00

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Transaction Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
39005 Retained Earnings	9/1/17	Beginning Balance			-8,937.51
	9/30/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	9/1/17	Beginning Balance			-134,115.93
	9/28/17	Meca Trading LLC		8,530.05	
		Current Period Change		8,530.05	-8,530.05
	9/30/17	Ending Balance			-142,645.98
48000 Sales Returns and Allowa	9/1/17	Beginning Balance			472.15
	9/30/17	Ending Balance			472.15
49000 Sales Discounts	9/1/17	Beginning Balance			16.89
	9/30/17	Ending Balance			16.89
50000 Cost of Goods Sold	9/1/17	Beginning Balance			102,091.55
	9/30/17		6,525.70		
		Current Period Change	6,525.70		6,525.70
	9/30/17	Ending Balance			108,617.25
57500 Freight	9/1/17	Beginning Balance			165.55
	9/30/17	Ending Balance			165.55
58000 Storage & Warehousing	9/1/17	Beginning Balance			3,118.71
	9/21/17	Gehring Tricot Corp.	47.39		
	9/21/17	Gehring Tricot Corp.	59.49		
		Current Period Change	106.88		106.88
	9/30/17	Ending Balance			3,225.59
60100 Promotion	9/1/17	Beginning Balance			
	9/1/17	TPCo LLC	3,000.00		
		Current Period Change	3,000.00		3,000.00
	9/30/17	Ending Balance			3,000.00
62000 Bank Charges	9/1/17	Beginning Balance			30.00
	9/30/17	Ending Balance			30.00
65500 Truck & Delivery(UPS/Fe	9/1/17	Beginning Balance			1,429.96
	9/16/17	UPS	42.87		
		Current Period Change	42.87		42.87
	9/30/17	Ending Balance			1,472.83
67000 Insurance Expense	9/1/17	Beginning Balance			3,183.85
	9/8/17	Superior Payment Plan LLC	650.97		
		Current Period Change	650.97		650.97
	9/30/17	Ending Balance			3,834.82

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Transaction Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
68500 Legal and Professional Ex	9/1/17	Beginning Balance			1,650.00
	9/30/17	Ending Balance			1,650.00
73500 Postage Expense	9/1/17	Beginning Balance			342.18
	9/30/17	Ending Balance			342.18
73600 Rent Expense	9/1/17	Beginning Balance			5,460.00
	9/8/17	Simons HK Properties LLC	682.50		
		Current Period Change	682.50		682.50
	9/30/17	Ending Balance			6,142.50
76500 State Corporation Tax	9/1/17	Beginning Balance			50.00
	9/30/17	Ending Balance			50.00
76600 City Corporation Tax	9/1/17	Beginning Balance			192.00
	9/30/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	9/1/17	Balance Fwd				121,242.60
	9/27/17	3820	CRJ		8,113.10	113,129.50
	9/28/17	9934	SJ	8,530.05		121,659.55
55 Textiles By Anthony, Inc.	9/1/17	Balance Fwd				4,000.75
69 Shapeez Inc.	9/1/17	Balance Fwd				3,719.10

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9934	9/28/17		Meca Trading LLC	8,530.05
Total				8,530.05

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/27/17	11000	3820	Invoice: 9904		4,606.30
	11000		Invoice: 9907		3,506.80
	10200		Meca Trading LLC	8,113.10	
				<u>8,113.10</u>	<u>8,113.10</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/17	60100 Promotion 20000 Accounts Payable	60143936	TPCo LLC	3,000.00	3,000.00
9/6/17	12000 Inventory 20000 Accounts Payable	10001816	Gehring Tricot Corp.	1,866.15	1,866.15
9/8/17	73600 Rent Expense 20000 Accounts Payable	99	Simons HK Properties LLC	682.50	682.50
9/8/17	67000 Insurance Expense 20000 Accounts Payable	8	Superior Payment Plan LLC	650.97	650.97
9/16/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592377	UPS	42.87	42.87
9/21/17	58000 Storage & Warehousing 20000 Accounts Payable	10000710	Gehring Tricot Corp.	47.39	47.39
9/21/17	58000 Storage & Warehousing 20000 Accounts Payable	10001864	Gehring Tricot Corp.	59.49	59.49
9/22/17	12000 Inventory 20000 Accounts Payable	10000718	Gehring Tricot Corp.	1,079.94	1,079.94
				7,429.31	7,429.31

Fairlane Vrtx, Inc.
Check Register
For the Period From Sep 1, 2017 to Sep 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
718	9/8/17	Gehring Tricot Corp.	10200	3,441.08
719	9/8/17	New Generation Yarn Cor	10200	5,067.52
720	9/8/17	TPCo LLC	10200	646.67
721	9/8/17	Superior Payment Plan LL	10200	650.97
722	9/8/17	Simons HK Properties LL	10200	682.50
723	9/27/17	UPS	10200	42.87
Total				10,531.61

Fairlane Vrtx, Inc.

Aged Payables

As of Sep 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345 TPCo LLC	60133856 60143936	3,000.00			793.30	793.30 3,000.00
345 TPCo LLC		3,000.00			793.30	3,793.30
422 Gehring Tricot Corp.	10001816 10000710 10001864 10000718	1,866.15 47.39 59.49 1,079.94				1,866.15 47.39 59.49 1,079.94
422 Gehring Tricot Corp.		3,052.97				3,052.97
Report Total		6,052.97			793.30	6,846.27