

Fairlane Vrtx, Inc.
Balance Sheet
August 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	500.44
Accounts Receivable		128,962.45
Inventory		42,816.56
Total Current Assets		172,279.45
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>172,279.45</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	9,948.57
Loan Payable(Veratex)		90,480.28
Loan Payable(CHP)		46,000.00
Total Current Liabilities		146,428.85
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		146,428.85
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		15,913.09
Total Capital		25,850.60
Total Liabilities & Capital	\$	<u>172,279.45</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	20,964.55	100.00	134,115.93	100.37
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.35>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	20,964.55	100.00	133,626.89	100.00
Cost of Sales				
Cost of Goods Sold	15,944.00	76.05	102,091.55	76.40
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.12
Storage & Warehousing	1,446.68	6.90	3,118.71	2.33
Total Cost of Sales	17,390.68	82.95	105,375.81	78.86
Gross Profit	3,573.87	17.05	28,251.08	21.14
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	30.00	0.02
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	173.99	0.83	1,429.96	1.07
Insurance Expense	650.97	3.11	3,183.85	2.38
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	1.23
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	187.09	0.89	342.18	0.26
Rent Expense	682.50	3.26	5,460.00	4.09
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.04
City Corporation Tax	0.00	0.00	192.00	0.14
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,694.55	8.08	12,337.99	9.23
Net Income	\$ 1,879.32	8.96	\$ 15,913.09	11.91

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	500.44	
11000	Accounts Receivable	128,962.45	
12000	Inventory	42,816.56	
20000	Accounts Payable		9,948.57
21000	Loan Payable(Veratex)		90,480.28
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		134,115.93
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	102,091.55	
57500	Freight	165.55	
58000	Storage & Warehousing	3,118.71	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	1,429.96	
67000	Insurance Expense	3,183.85	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	342.18	
73600	Rent Expense	5,460.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
	Total:	290,482.29	290,482.29

Fairlane Vrtx, Inc.
General Journal

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/18/17	10200 21000	081817		2,308.24	2,308.24
8/31/17	12000 50000	083117		15,944.00	15,944.00
		Total		18,252.24	18,252.24

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	8/1/17	Beginning Balance			1,295.84
	8/31/17	Current Period Change	28,174.08	28,969.48	-795.40
	8/31/17	Ending Balance			500.44
11000 Accounts Receivable	8/1/17	Beginning Balance			133,863.74
	8/31/17	Current Period Change	20,964.55	25,865.84	-4,901.29
	8/31/17	Ending Balance			128,962.45
12000 Inventory	8/1/17	Beginning Balance			55,266.90
	8/31/17	Current Period Change	3,493.66	15,944.00	-12,450.34
	8/31/17	Ending Balance			42,816.56
20000 Accounts Payable	8/1/17	Beginning Balance			-32,283.16
	8/31/17	Current Period Change	28,318.51	5,983.92	22,334.59
	8/31/17	Ending Balance			-9,948.57
21000 Loan Payable(Veratex)	8/1/17	Beginning Balance			-88,172.04
	8/31/17	Current Period Change		2,308.24	-2,308.24
	8/31/17	Ending Balance			-90,480.28
22000 Loan Payable(CHP)	8/1/17	Beginning Balance			-46,000.00
	8/31/17	Ending Balance			-46,000.00
39004 Capital Stock	8/1/17	Beginning Balance			-1,000.00
	8/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	8/1/17	Beginning Balance			-8,937.51
	8/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	8/1/17	Beginning Balance			-113,151.38
	8/31/17	Current Period Change		20,964.55	-20,964.55
	8/31/17	Ending Balance			-134,115.93
48000 Sales Returns and Allowa	8/1/17	Beginning Balance			472.15
	8/31/17	Ending Balance			472.15
49000 Sales Discounts	8/1/17	Beginning Balance			16.89
	8/31/17	Ending Balance			16.89
50000 Cost of Goods Sold	8/1/17	Beginning Balance			86,147.55
	8/31/17	Current Period Change	15,944.00		15,944.00
	8/31/17	Ending Balance			102,091.55
57500	8/1/17	Beginning Balance			165.55

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	8/31/17	Ending Balance			165.55
58000 Storage & Warehousing	8/1/17	Beginning Balance			1,672.03
		Current Period Change	1,446.68		1,446.68
	8/31/17	Ending Balance			3,118.71
62000 Bank Charges	8/1/17	Beginning Balance			30.00
	8/31/17	Ending Balance			30.00
65500 Truck & Delivery(UPS/Fe	8/1/17	Beginning Balance			1,255.97
		Current Period Change	173.99		173.99
	8/31/17	Ending Balance			1,429.96
67000 Insurance Expense	8/1/17	Beginning Balance			2,532.88
		Current Period Change	650.97		650.97
	8/31/17	Ending Balance			3,183.85
68500 Legal and Professional Ex	8/1/17	Beginning Balance			1,650.00
	8/31/17	Ending Balance			1,650.00
73500 Postage Expense	8/1/17	Beginning Balance			155.09
		Current Period Change	187.09		187.09
	8/31/17	Ending Balance			342.18
73600 Rent Expense	8/1/17	Beginning Balance			4,777.50
		Current Period Change	682.50		682.50
	8/31/17	Ending Balance			5,460.00
76500 State Corporation Tax	8/1/17	Beginning Balance			50.00
	8/31/17	Ending Balance			50.00
76600 City Corporation Tax	8/1/17	Beginning Balance			192.00
	8/31/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	8/1/17	Balance Fwd				124,858.19
	8/9/17	080917	CRJ		6,669.28	118,188.91
	8/29/17	08292017	CRJ		14,191.76	103,997.15
	8/29/17	9932	SJ	8,920.45		112,917.60
	8/29/17	9933	SJ	8,325.00		121,242.60
55 Textiles By Anthony, Inc.	8/1/17	Balance Fwd				4,000.75
69 Shapeez Inc.	8/1/17	Balance Fwd				5,004.80
	8/3/17	9931	SJ	3,719.10		8,723.90
	8/7/17	2370	CRJ		5,004.80	3,719.10

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9931	8/3/17		Shapeez Inc.	3,719.10
9932	8/29/17		Meca Trading LLC	8,920.45
9933	8/29/17		Meca Trading LLC	8,325.00
Total				20,964.55

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/7/17	11000 10200	2370	Invoice: 9928 Shapeez Inc.	5,004.80	5,004.80
8/9/17	11000 10200	080917	Invoice: 9902 Meca Trading LLC	6,669.28	6,669.28
8/29/17	11000 11000 10200	08292017	Invoice: 9900 Invoice: 9901 Meca Trading LLC	14,191.76	7,228.76 6,963.00
				25,865.84	25,865.84

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/1/17	58000 Storage & Warehousing 20000 Accounts Payable	102915	Cherryville Public Warehouse	1,339.80	1,339.80
8/1/17	12000 Inventory 20000 Accounts Payable	10000606	Gehring Tricot Corp.	1,655.62	1,655.62
8/1/17	12000 Inventory 20000 Accounts Payable	10000534	Gehring Tricot Corp.	1,838.04	1,838.04
8/4/17	73600 Rent Expense 20000 Accounts Payable	96	Simons HK Properties LLC	682.50	682.50
8/4/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592287	UPS	37.46	37.46
8/7/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	588873425	FedEx	19.48	19.48
8/10/17	73500 Postage Expense 20000 Accounts Payable	3303553030	Pitney Bowes Global Financial	155.09	155.09
8/10/17	73500 Postage Expense 20000 Accounts Payable	3304093298	Pitney Bowes Global Financial	32.00	32.00
8/10/17	58000 Storage & Warehousing 20000 Accounts Payable	10001685	Gehring Tricot Corp.	59.49	59.49
8/10/17	58000 Storage & Warehousing 20000 Accounts Payable	10000659	Gehring Tricot Corp.	47.39	47.39
8/19/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390337	UPS	105.50	105.50
8/24/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592337	UPS	11.55	11.55
				5,983.92	5,983.92

Fairlane Vrtx, Inc.
Check Register
For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
702	8/2/17	Gehring Tricot Corp.	10200	2,306.50
703	8/4/17	TPCo LLC	10200	646.67
704	8/4/17	Veratex Inc.	10200	390.44
705	8/4/17	Simons HK Properties LL	10200	682.50
706	8/4/17	New Generation Yarn Cor	10200	4,322.80
707	8/4/17	UPS	10200	37.46
708	8/10/17	Pitney Bowes Global Fina	10200	187.09
709	8/15/17	Superior Payment Plan LL	10200	650.97
710	8/15/17	FedEx	10200	19.48
711	8/15/17	Gehring Tricot Corp.	10200	4,299.76
712	8/15/17	Cherryville Public Wareho	10200	1,339.80
714	8/18/17	Warp Technologies Inc.	10200	6,206.72
715	8/24/17	UPS	10200	117.05
716	8/24/17	Gehring Tricot Corp.	10200	5,924.20
717	8/28/17	Gehring Tricot Corp.	10200	1,838.04
Total				28,969.48

Fairlane Vrtx, Inc.**Aged Payables**

As of Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3 New Generation Yarn Corp.	914133	5,067.52				5,067.52
3 New Generation Yarn Corp.		5,067.52				5,067.52
345 TPCo LLC	60131628 60133856				250.00 1,189.97	250.00 1,189.97
345 TPCo LLC					1,439.97	1,439.97
422 Gehring Tricot Corp.	10000620 1000610 10001611 10000641 10001685 10000659	1,659.09 47.39 59.49 1,568.23 59.49 47.39				1,659.09 47.39 59.49 1,568.23 59.49 47.39
422 Gehring Tricot Corp.		3,441.08				3,441.08
Report Total		8,508.60			1,439.97	9,948.57