

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2015

ASSETS

Current Assets		
Cash in Bank	\$	3,959.89
Accounts Receivable		191,383.46
Inventory		31,093.11
Total Current Assets		226,436.46
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	226,436.46

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	20,891.79
Loan Payable(Veratex)		137,800.01
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		204,691.80
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		204,691.80
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		30,725.06
Total Capital		21,744.66
Total Liabilities & Capital	\$	226,436.46

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	432.99	100.00	251,683.80	100.24
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<250.25>	<0.10>
Sales Discounts	0.00	0.00	<358.67>	<0.14>
Total Revenues	432.99	100.00	251,074.88	100.00
Cost of Sales				
Cost of Goods Sold	211.00	48.73	191,199.60	76.15
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	405.48	0.16
Storage & Warehousing	471.73	108.95	2,010.33	0.80
Total Cost of Sales	682.73	157.68	193,615.41	77.11
Gross Profit	<249.74>	<57.68>	57,459.47	22.89
Expenses				
Promotion	4,275.00	987.32	7,094.40	2.83
Travel	0.00	0.00	69.44	0.03
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	70.50	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	285.33	65.90	2,746.86	1.09
Insurance Expense	0.00	0.00	2,288.36	0.91
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	13,346.00	5.32
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	220.00	0.09
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	548.85	0.22
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.07
City Corporation Tax	0.00	0.00	175.00	0.07
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,560.33	1,053.22	26,734.41	10.65
Net Income	\$ <4,810.07>	<1,110.9	\$ 30,725.06	12.24

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Oct 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	3,959.89	
11000	Accounts Receivable	191,383.46	
12000	Inventory	31,093.11	
20000	Accounts Payable		20,891.79
21000	Loan Payable(Veratex)		137,800.01
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		251,683.80
48000	Sales Returns and Allowanc	250.25	
49000	Sales Discounts	358.67	
50000	Cost of Goods Sold	191,199.60	
57500	Freight	405.48	
58000	Storage & Warehousing	2,010.33	
60100	Promotion	7,094.40	
60500	Travel	69.44	
62000	Bank Charges	70.50	
65500	Truck & Delivery(UPS/Fed	2,746.86	
67000	Insurance Expense	2,288.36	
68500	Legal and Professional Exp	13,346.00	
71000	Office Expense	220.00	
73500	Postage Expense	548.85	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	457,375.60	457,375.60

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2015 to Oct 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/31/15	12000 50000	103115		211.00	211.00
		Total		211.00	211.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2015 to Oct 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/15	Beginning Balance			12,220.86
		Current Period Change		8,260.97	-8,260.97
	10/31/15	Ending Balance			3,959.89
11000 Accounts Receivable	10/1/15	Beginning Balance			190,950.47
		Current Period Change	432.99		432.99
	10/31/15	Ending Balance			191,383.46
12000 Inventory	10/1/15	Beginning Balance			23,002.32
		Current Period Change	14,156.99	6,066.20	8,090.79
	10/31/15	Ending Balance			31,093.11
20000 Accounts Payable	10/1/15	Beginning Balance			-15,818.91
		Current Period Change	19,971.37	25,044.25	-5,072.88
	10/31/15	Ending Balance			-20,891.79
21000 Loan Payable(Veratex)	10/1/15	Beginning Balance			-137,800.01
	10/31/15	Ending Balance			-137,800.01
22000 Loan Payable(CS-MS)	10/1/15	Beginning Balance			-46,000.00
	10/31/15	Ending Balance			-46,000.00
39004 Capital Stock	10/1/15	Beginning Balance			-1,000.00
	10/31/15	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/15	Beginning Balance			9,980.40
	10/31/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	10/1/15	Beginning Balance			-251,250.81
		Current Period Change		432.99	-432.99
	10/31/15	Ending Balance			-251,683.80
48000 Sales Returns and Allowa	10/1/15	Beginning Balance			250.25
	10/31/15	Ending Balance			250.25
49000 Sales Discounts	10/1/15	Beginning Balance			358.67
	10/31/15	Ending Balance			358.67
50000 Cost of Goods Sold	10/1/15	Beginning Balance			190,988.60
		Current Period Change	211.00		211.00
	10/31/15	Ending Balance			191,199.60
57500 Freight	10/1/15	Beginning Balance			405.48

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2015 to Oct 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	10/31/15	Ending Balance			405.48
58000 Storage & Warehousing	10/1/15	Beginning Balance			1,538.60
		Current Period Change	471.73		471.73
	10/31/15	Ending Balance			2,010.33
60100 Promotion	10/1/15	Beginning Balance			2,819.40
		Current Period Change	4,275.00		4,275.00
	10/31/15	Ending Balance			7,094.40
60500 Travel	10/1/15	Beginning Balance			69.44
	10/31/15	Ending Balance			69.44
62000 Bank Charges	10/1/15	Beginning Balance			70.50
	10/31/15	Ending Balance			70.50
65500 Truck & Delivery(UPS/Fe	10/1/15	Beginning Balance			2,461.53
		Current Period Change	285.33		285.33
	10/31/15	Ending Balance			2,746.86
67000 Insurance Expense	10/1/15	Beginning Balance			2,288.36
	10/31/15	Ending Balance			2,288.36
68500 Legal and Professional Ex	10/1/15	Beginning Balance			13,346.00
	10/31/15	Ending Balance			13,346.00
71000 Office Expense	10/1/15	Beginning Balance			220.00
	10/31/15	Ending Balance			220.00
73500 Postage Expense	10/1/15	Beginning Balance			548.85
	10/31/15	Ending Balance			548.85
76500 State Corporation Tax	10/1/15	Beginning Balance			175.00
	10/31/15	Ending Balance			175.00
76600 City Corporation Tax	10/1/15	Beginning Balance			175.00
	10/31/15	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2015 to Oct 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3909 Pantlease LLC	10/27/15	9838	SJ	432.99		432.99
47 Meca Trading LLC	10/1/15	Balance Fwd				183,062.47
52 Piedmont Marketing	10/1/15	Balance Fwd				2,331.00
55 Textiles By Anthony, Inc.	10/1/15	Balance Fwd				5,557.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2015 to Oct 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9838	10/27/15		Panttease LLC	432.99
Total				432.99

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Oct 1, 2015 to Oct 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/15	58000 Storage & Warehousing 20000 Accounts Payable	102239	Cherryville Public Warehouse	396.62	396.62
10/5/15	12000 Inventory 20000 Accounts Payable	912308	New Generation Yarn Corp.	6,131.84	6,131.84
10/9/15	12000 Inventory 20000 Accounts Payable	9612	New Generation Yarn Corp.	5,855.20	5,855.20
10/16/15	58000 Storage & Warehousing 20000 Accounts Payable	14377	Gehring Tricot Corp.	54.58	54.58
10/16/15	58000 Storage & Warehousing 20000 Accounts Payable	14372	Gehring Tricot Corp.	20.53	20.53
10/20/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	102015	Veratex Inc.	161.98	161.98
10/20/15	60100 Promotion 20000 Accounts Payable	093015	Lance Whitaker	75.00	75.00
10/21/15	12000 Inventory 20000 Accounts Payable	503919	Supertex Liberty Ind.,Inc.	1,980.75	1,980.75
10/22/15	12000 Inventory 20000 Accounts Payable	912368	New Generation Yarn Corp.	6,044.40	6,044.40
10/23/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592425	UPS	6.96	6.96
10/23/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	503923	Supertex Liberty Ind.,Inc.	116.39	116.39
10/31/15	60100 Promotion 20000 Accounts Payable	60118116	Thomas Net	4,200.00	4,200.00
				25,044.25	25,044.25

Fairlane Vrtx, Inc.**Check Register****For the Period From Oct 1, 2015 to Oct 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
474	10/7/15	Gehring Tricot Corp.	10200	693.00
475	10/7/15	Thomas Net	10200	693.37
476	10/13/15	Cherryville Public Wareho	10200	396.62
477	10/20/15	New Generation Yarn Cor	10200	5,368.84
478	10/20/15	Gehring Tricot Corp.	10200	865.20
479	10/20/15	Lance Whitaker	10200	75.00
480	10/20/15	Veratex Inc.	10200	161.98
481	10/23/15	UPS	10200	6.96
Total				8,260.97

Fairlane Vrtx, Inc.**Aged Payables**

As of Oct 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone f	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
21	503919	1,980.75				1,980.75
Supertex Liberty Ind.,Inc.	503923	116.39				116.39
21		2,097.14				2,097.14
Supertex Liberty Ind.,Inc.						
3	912308	6,131.84				6,131.84
New Generation Yarn Corp.	912368	6,044.40				6,044.40
3		12,176.24				12,176.24
New Generation Yarn Corp.						
345	60101273				326.63	326.63
Thomas Net	60116098	2,016.67				2,016.67
	60118116	4,200.00				4,200.00
345		6,216.67			326.63	6,543.30
Thomas Net						
422	14377	54.58				54.58
Gehring Tricot Corp.	14372	20.53				20.53
422		75.11				75.11
Gehring Tricot Corp.						
Report Total		20,565.16			326.63	20,891.79