

Fairlane Vrtx, Inc.
Balance Sheet
June 30, 2015

ASSETS

Current Assets		
Cash in Bank	\$	<1,043.31>
Accounts Receivable		199,936.59
Inventory		69,603.32
Total Current Assets		268,496.60
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	268,496.60

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	44,967.97
Loan Payable(Veratex)		160,457.76
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		251,425.73
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		251,425.73
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		26,051.27
Total Capital		17,070.87
Total Liabilities & Capital	\$	268,496.60

Fairlane Vrtx, Inc.
Income Statement
For the Six Months Ending June 30, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	24,491.48	100.00	171,341.85	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<1.66>	0.00
Total Revenues	24,491.48	100.00	171,340.19	100.00
Cost of Sales				
Cost of Goods Sold	21,250.00	86.76	129,305.00	75.47
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	381.15	1.56	29.14	0.02
Storage & Warehousing	109.32	0.45	574.20	0.34
Total Cost of Sales	21,740.47	88.77	129,908.34	75.82
Gross Profit	2,751.01	11.23	41,431.85	24.18
Expenses				
Promotion	75.00	0.31	374.54	0.22
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.50	0.01
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	178.96	0.73	2,068.41	1.21
Insurance Expense	546.12	2.23	1,638.36	0.96
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	6.17	10,322.00	6.02
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	220.00	0.13
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	393.77	0.23
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.10
City Corporation Tax	0.00	0.00	175.00	0.10
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	2,312.08	9.44	15,380.58	8.98
Net Income	\$ 438.93	1.79	\$ 26,051.27	15.20

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Jun 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		1,043.31
11000	Accounts Receivable	199,936.59	
12000	Inventory	69,603.32	
20000	Accounts Payable		44,967.97
21000	Loan Payable(Veratex)		160,457.76
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		171,341.85
49000	Sales Discounts	1.66	
50000	Cost of Goods Sold	129,305.00	
57500	Freight	29.14	
58000	Storage & Warehousing	574.20	
60100	Promotion	374.54	
62000	Bank Charges	13.50	
65500	Truck & Delivery(UPS/Fed	2,068.41	
67000	Insurance Expense	1,638.36	
68500	Legal and Professional Exp	10,322.00	
71000	Office Expense	220.00	
73500	Postage Expense	393.77	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	424,810.89	424,810.89

Fairlane Vrtx, Inc.**General Journal**

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/2/15	10200 21000	060215		20,000.00	20,000.00
6/19/15	10200 21000	061915		2,000.00	2,000.00
6/26/15	10200 21000	36967		5,100.00	5,100.00
6/30/15	12000 50000	063015		21,250.00	21,250.00
		Total		48,350.00	48,350.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/15	Beginning Balance			768.98
	6/30/15	Current Period Change Ending Balance	36,980.05	38,792.34	-1,812.29 -1,043.31
11000 Accounts Receivable	6/1/15	Beginning Balance			204,399.04
	6/30/15	Current Period Change Ending Balance	25,635.10	30,097.55	-4,462.45 199,936.59
12000 Inventory	6/1/15	Beginning Balance			80,251.38
	6/30/15	Current Period Change Ending Balance	10,601.94	21,250.00	-10,648.06 69,603.32
20000 Accounts Payable	6/1/15	Beginning Balance			-49,429.70
	6/30/15	Current Period Change Ending Balance	18,792.34	14,330.61	4,461.73 -44,967.97
21000 Loan Payable(Veratex)	6/1/15	Beginning Balance			-173,357.76
	6/30/15	Current Period Change Ending Balance	20,000.00	7,100.00	12,900.00 -160,457.76
22000 Loan Payable(CS-MS)	6/1/15	Beginning Balance			-46,000.00
	6/30/15	Ending Balance			-46,000.00
39004 Capital Stock	6/1/15	Beginning Balance			-1,000.00
	6/30/15	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/15	Beginning Balance			9,980.40
	6/30/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	6/1/15	Beginning Balance			-146,850.37
	6/30/15	Current Period Change Ending Balance	926.12	25,417.60	-24,491.48 -171,341.85
49000 Sales Discounts	6/1/15	Beginning Balance			1.66
	6/30/15	Ending Balance			1.66
50000 Cost of Goods Sold	6/1/15	Beginning Balance			108,055.00
	6/30/15	Current Period Change Ending Balance	21,250.00		21,250.00 129,305.00
57500 Freight	6/1/15	Beginning Balance			-352.01
	6/30/15	Current Period Change Ending Balance	381.15		381.15 29.14

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Storage & Warehousing	6/1/15	Beginning Balance			464.88
	6/30/15	Current Period Change	109.32		109.32
		Ending Balance			574.20
60100 Promotion	6/1/15	Beginning Balance			299.54
	6/30/15	Current Period Change	75.00		75.00
		Ending Balance			374.54
62000 Bank Charges	6/1/15	Beginning Balance			13.50
	6/30/15	Ending Balance			13.50
65500 Truck & Delivery(UPS/Fe	6/1/15	Beginning Balance			1,889.45
	6/30/15	Current Period Change	178.96		178.96
		Ending Balance			2,068.41
67000 Insurance Expense	6/1/15	Beginning Balance			1,092.24
	6/30/15	Current Period Change	546.12		546.12
		Ending Balance			1,638.36
68500 Legal and Professional Ex	6/1/15	Beginning Balance			8,810.00
	6/30/15	Current Period Change	1,512.00		1,512.00
		Ending Balance			10,322.00
71000 Office Expense	6/1/15	Beginning Balance			220.00
	6/30/15	Ending Balance			220.00
73500 Postage Expense	6/1/15	Beginning Balance			393.77
	6/30/15	Ending Balance			393.77
76500 State Corporation Tax	6/1/15	Beginning Balance			175.00
	6/30/15	Ending Balance			175.00
76600 City Corporation Tax	6/1/15	Beginning Balance			175.00
	6/30/15	Ending Balance			175.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3723	6/1/15	Balance Fwd				10.70
Clothier Design Source	6/22/15	5397	CRJ		10.70	0.00
3909	6/2/15	9797	SJ	171.00		171.00
Pantcase LLC	6/16/15	36951	CRJ		171.00	0.00
3921	6/10/15	9804	SJ	760.00		760.00
Superior Textiles Inc.	6/16/15	36951	CRJ		760.00	0.00
3944	6/1/15	9798	SJ	380.00		380.00
Fabric Depot Inc.	6/16/15	36951	CRJ		380.00	0.00
47	6/1/15	Balance Fwd				180,703.92
Meca Trading LLC	6/1/15	060115	CRJ		25,000.60	155,703.32
	6/3/15	9799	SJ	4,292.40		159,995.72
	6/3/15	9800	SJ	5,167.50		165,163.22
	6/3/15	9801	SJ	4,991.25		170,154.47
	6/3/15	9802	SJ	5,246.25		175,400.72
	6/3/15	9803	SJ	4,409.20		179,809.92
52	6/1/15	Balance Fwd				434.30
Piedmont Marketing						
55	6/1/15	Balance Fwd				3,557.75
Textiles By Anthony, Inc.	6/19/15	9787	CRJ		3,557.75	0.00
69	6/1/15	Balance Fwd				19,692.37
Shapeez Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9797	6/2/15		Panttease LLC	171.00
9798	6/1/15		Fabric Depot Inc.	380.00
9799	6/3/15		Meca Trading LLC	4,292.40
9800	6/3/15		Meca Trading LLC	5,167.50
9801	6/3/15		Meca Trading LLC	4,991.25
9802	6/3/15		Meca Trading LLC	5,246.25
9803	6/3/15		Meca Trading LLC	4,409.20
9804	6/10/15		Superior Textiles Inc.	760.00
Total				25,417.60

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/1/15	11000	060115	Invoice: 9732		4,838.20
	11000		Invoice: 9733		2,427.60
	11000		Invoice: 9734		2,538.75
	11000		Invoice: 9735		5,205.00
	11000		Invoice: 9740		5,175.00
	11000		Invoice: 9741		5,033.55
	11000		Invoice: 9745	217.50	
	10200		Meca Trading LLC	25,000.60	
6/16/15	11000	36951	Invoice: 9798		380.00
	10200		Fabric Depot Inc.	380.00	
6/16/15	11000	36951	Invoice: 9797		171.00
	10200		Panttease LLC	171.00	
6/16/15	11000	36951	Invoice: 9804		760.00
	10200		Superior Textiles Inc.	760.00	
6/19/15	11000	9787	Invoice: 9780		3,557.75
	10200		Textiles By Anthony, Inc.	3,557.75	
6/22/15	11000	5397	Invoice: 9781		10.70
	10200		Clothier Design Source	10.70	
				30,097.55	30,097.55

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/1/15	12000 Inventory 20000 Accounts Payable	12350	Gehring Tricot Corp.	1,807.43	1,807.43
6/1/15	12000 Inventory 20000 Accounts Payable	12429	Gehring Tricot Corp.	568.75	568.75
6/3/15	57500 Freight 20000 Accounts Payable	6580000	Glen Raven Transportation	381.15	381.15
6/5/15	40200 Sales(Finished Goods) 65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	060515	Veratex Inc.	926.12 155.11	1,081.23
6/5/15	12000 Inventory 20000 Accounts Payable	12480	Gehring Tricot Corp.	2,156.00	2,156.00
6/5/15	12000 Inventory 20000 Accounts Payable	12542	Gehring Tricot Corp.	135.95	135.95
6/9/15	58000 Storage & Warehousing 20000 Accounts Payable	12500	Gehring Tricot Corp.	50.89	50.89
6/9/15	58000 Storage & Warehousing 20000 Accounts Payable	12505	Gehring Tricot Corp.	58.43	58.43
6/9/15	12000 Inventory 20000 Accounts Payable	12533	Gehring Tricot Corp.	1,638.23	1,638.23
6/10/15	12000 Inventory 20000 Accounts Payable	12563	Gehring Tricot Corp.	1,669.28	1,669.28
6/19/15	12000 Inventory 20000 Accounts Payable	12703	Gehring Tricot Corp.	1,381.50	1,381.50
6/20/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592255	UPS	23.85	23.85
6/24/15	12000 Inventory 20000 Accounts Payable	12792	Gehring Tricot Corp.	1,244.80	1,244.80

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jun 1, 2015 to Jun 30, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/26/15	67000 Insurance Expense 20000 Accounts Payable	061515	United States Liability Ins.Co	78.00	78.00
6/26/15	67000 Insurance Expense 20000 Accounts Payable	061615	United States Liability Ins.Co	468.12	468.12
6/26/15	68500 Legal and Professional Expens 20000 Accounts Payable	3009	The Design Workshop	1,512.00	1,512.00
6/26/15	60100 Promotion 20000 Accounts Payable	053015	Lance Whitaker	75.00	75.00
				14,330.61	14,330.61

Fairlane Vrtx, Inc.**Check Register****For the Period From Jun 1, 2015 to Jun 30, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
434	6/2/15	Gehring Tricot Corp.	10200	4,355.76
435	6/2/15	Thomas Net	10200	510.00
436	6/5/15	Veratex Inc.	10200	1,081.23
437	6/5/15	Pitney Bowes Global Fina	10200	155.08
438	6/12/15	Gehring Tricot Corp.	10200	3,296.21
439	6/19/15	Gehring Tricot Corp.	10200	3,857.16
440	6/26/15	Lance Whitaker	10200	75.00
441	6/26/15	The Design Workshop	10200	1,512.00
442	6/26/15	United States Liability Ins.	10200	546.12
443	6/26/15	Gehring Tricot Corp.	10200	3,379.93
444	6/26/15	UPS	10200	23.85
Total				18,792.34

Fairlane Vrtx, Inc.**Aged Payables****As of Jun 30, 2015**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12 Glen Raven Transportation	6580000	381.15				381.15
12 Glen Raven Transportation		381.15				381.15
3 New Generation Yarn Corp.	911811	5,307.48				5,307.48
	911810	6,131.84				6,131.84
	911909	12,088.80				12,088.80
	911910	6,339.84				6,339.84
3 New Generation Yarn Corp.		29,867.96				29,867.96
345 Thomas Net	60100030				733.36	733.36
	60101273				1,633.31	1,633.31
345 Thomas Net					2,366.67	2,366.67
422 Gehring Tricot Corp.	12316	1,640.93				1,640.93
	12350	1,807.43				1,807.43
	12429	568.75				568.75
	12480	2,156.00				2,156.00
	12542	135.95				135.95
	12500	50.89				50.89
	12505	58.43				58.43
	12533	1,638.23				1,638.23
	12563	1,669.28				1,669.28
	12703	1,381.50				1,381.50
	12792	1,244.80				1,244.80
422 Gehring Tricot Corp.		12,352.19				12,352.19
Report Total		42,601.30			2,366.67	44,967.97