

Fairlane Vrtx, Inc.
Balance Sheet
May 31, 2015

ASSETS

Current Assets		
Cash in Bank	\$	768.98
Accounts Receivable		204,399.04
Inventory		80,251.38
Total Current Assets		285,419.40
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	285,419.40

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	49,429.70
Loan Payable(Veratex)		173,357.76
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		268,787.46
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		268,787.46
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		25,612.34
Total Capital		16,631.94
Total Liabilities & Capital	\$	285,419.40

Fairlane Vrtx, Inc.
Income Statement
For the Five Months Ending May 31, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	47,340.89	100.00	146,850.37	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<1.66>	0.00
Total Revenues	47,340.89	100.00	146,848.71	100.00
Cost of Sales				
Cost of Goods Sold	35,063.00	74.06	108,055.00	73.58
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	<471.85>	<1.00>	<352.01>	<0.24>
Storage & Warehousing	66.48	0.14	464.88	0.32
Total Cost of Sales	34,657.63	73.21	108,167.87	73.66
Gross Profit	12,683.26	26.79	38,680.84	26.34
Expenses				
Promotion	75.00	0.16	299.54	0.20
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.50	0.01
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	249.29	0.53	1,889.45	1.29
Insurance Expense	546.12	1.15	1,092.24	0.74
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	3.19	8,810.00	6.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	220.00	0.15
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	204.07	0.43	393.77	0.27
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.12
City Corporation Tax	0.00	0.00	175.00	0.12
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	2,586.48	5.46	13,068.50	8.90
Net Income	\$ 10,096.78	21.33	\$ 25,612.34	17.44

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	768.98	
11000	Accounts Receivable	204,399.04	
12000	Inventory	80,251.38	
20000	Accounts Payable		49,429.70
21000	Loan Payable(Veratex)		173,357.76
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		146,850.37
49000	Sales Discounts	1.66	
50000	Cost of Goods Sold	108,055.00	
57500	Freight		352.01
58000	Storage & Warehousing	464.88	
60100	Promotion	299.54	
62000	Bank Charges	13.50	
65500	Truck & Delivery(UPS/Fed	1,889.45	
67000	Insurance Expense	1,092.24	
68500	Legal and Professional Exp	8,810.00	
71000	Office Expense	220.00	
73500	Postage Expense	393.77	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	416,989.84	416,989.84

Fairlane Vrtx, Inc.**General Journal**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/4/15	10200 21000	050415		15,258.56	15,258.56
5/7/15	10200 21000	36877		7,000.00	7,000.00
5/15/15	10200 21000	051515		2,500.00	2,500.00
5/22/15	10200 21000	36909		4,300.00	4,300.00
5/28/15	57500 40200	052815	inv.9794	471.85	471.85
5/31/15	12000 50000	053115		35,063.00	35,063.00
		Total		64,593.41	64,593.41

Fairlane Vrtx, Inc.

General Ledger

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	5/1/15	Beginning Balance			2,890.85
	5/31/15	Current Period Change Ending Balance	29,818.56	31,940.43	-2,121.87 768.98
11000 Accounts Receivable	5/1/15	Beginning Balance			172,604.86
	5/31/15	Current Period Change Ending Balance	47,812.74	16,018.56	31,794.18 204,399.04
12000 Inventory	5/1/15	Beginning Balance			80,422.23
	5/31/15	Current Period Change Ending Balance	34,892.15	35,063.00	-170.85 80,251.38
20000 Accounts Payable	5/1/15	Beginning Balance			-28,566.46
	5/31/15	Current Period Change Ending Balance	17,294.27	38,157.51	-20,863.24 -49,429.70
21000 Loan Payable(Veratex)	5/1/15	Beginning Balance			-174,816.32
	5/31/15	Current Period Change Ending Balance	15,258.56	13,800.00	1,458.56 -173,357.76
22000 Loan Payable(CS-MS)	5/1/15	Beginning Balance			-46,000.00
	5/31/15	Ending Balance			-46,000.00
39004 Capital Stock	5/1/15	Beginning Balance			-1,000.00
	5/31/15	Ending Balance			-1,000.00
39005 Retained Earnings	5/1/15	Beginning Balance			9,980.40
	5/31/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	5/1/15	Beginning Balance			-99,509.48
	5/31/15	Current Period Change Ending Balance	471.85	47,812.74	-47,340.89 -146,850.37
49000 Sales Discounts	5/1/15	Beginning Balance			1.66
	5/31/15	Ending Balance			1.66
50000 Cost of Goods Sold	5/1/15	Beginning Balance			72,992.00
	5/31/15	Current Period Change Ending Balance	35,063.00		35,063.00 108,055.00
57500 Freight	5/1/15	Beginning Balance			119.84
	5/31/15	Current Period Change Ending Balance		471.85	-471.85 -352.01

Fairlane Vrtx, Inc.**General Ledger**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Storage & Warehousing	5/1/15	Beginning Balance			398.40
	5/31/15	Current Period Change	66.48		66.48
	5/31/15	Ending Balance			464.88
60100 Promotion	5/1/15	Beginning Balance			224.54
	5/31/15	Current Period Change	75.00		75.00
	5/31/15	Ending Balance			299.54
62000 Bank Charges	5/1/15	Beginning Balance			13.50
	5/31/15	Ending Balance			13.50
65500 Truck & Delivery(UPS/Fe	5/1/15	Beginning Balance			1,640.16
	5/31/15	Current Period Change	249.29		249.29
	5/31/15	Ending Balance			1,889.45
67000 Insurance Expense	5/1/15	Beginning Balance			546.12
	5/31/15	Current Period Change	546.12		546.12
	5/31/15	Ending Balance			1,092.24
68500 Legal and Professional Ex	5/1/15	Beginning Balance			7,298.00
	5/31/15	Current Period Change	1,512.00		1,512.00
	5/31/15	Ending Balance			8,810.00
71000 Office Expense	5/1/15	Beginning Balance			220.00
	5/31/15	Ending Balance			220.00
73500 Postage Expense	5/1/15	Beginning Balance			189.70
	5/31/15	Current Period Change	204.07		204.07
	5/31/15	Ending Balance			393.77
76500 State Corporation Tax	5/1/15	Beginning Balance			175.00
	5/31/15	Ending Balance			175.00
76600 City Corporation Tax	5/1/15	Beginning Balance			175.00
	5/31/15	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3723 Clothier Design Source	5/1/15	Balance Fwd				10.70
3921 Superior Textiles Inc.	5/13/15	9788	SJ	760.00		760.00
	5/22/15	36909	CRJ		760.00	0.00
47 Meca Trading LLC	5/1/15	Balance Fwd				169,036.41
	5/1/15	9782	SJ	1,680.12		170,716.53
	5/1/15	9783	SJ	5,182.10		175,898.63
	5/1/15	9784	SJ	4,305.00		180,203.63
	5/1/15	9785	SJ	5,126.25		185,329.88
	5/1/15	9786	SJ	5,504.40		190,834.28
	5/1/15	9787	SJ	5,128.20		195,962.48
	5/4/15	050415	CRJ		15,258.56	180,703.92
52 Piedmont Marketing	5/27/15	9789	SJ	43.00		43.00
	5/27/15	9790	SJ	43.00		86.00
	5/27/15	9791	SJ	103.20		189.20
	5/27/15	9792	SJ	73.10		262.30
	5/27/15	9793	SJ	172.00		434.30
55 Textiles By Anthony, Inc.	5/1/15	Balance Fwd				3,557.75
69 Shapeez Inc.	5/28/15	9794	SJ	12,959.35		12,959.35
	5/28/15	9795	SJ	3,136.50		16,095.85
	5/28/15	9796	SJ	3,596.52		19,692.37

Fairlane Vrtx, Inc.**Check Register****For the Period From May 1, 2015 to May 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
420	5/1/15	Gehring Tricot Corp.	10200	2,619.54
421	5/1/15	Thomas Net	10200	510.00
422	5/1/15	FedEx	10200	65.80
423	5/1/15	Veratex Inc.	10200	156.55
424	5/4/15	Gehring Tricot Corp.	10200	3,602.66
425	5/7/15	Gehring Tricot Corp.	10200	2,873.67
426	5/7/15	Gehring Tricot Corp.	10200	1,257.05
427	5/15/15	Purchase Power	10200	48.99
428	5/22/15	Gehring Tricot Corp.	10200	3,387.55
429	5/22/15	The Design Workshop	10200	1,512.00
430	5/22/15	Lance Whitaker	10200	75.00
431	5/22/15	United States Liability Ins.	10200	546.12
432	5/22/15	FedEx	10200	16.71
433	5/22/15	UPS	10200	10.23
Total				16,681.87

Fairlane Vrtx, Inc.**Aged Payables**

As of May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	911811	5,307.48				5,307.48
New Generation Yarn Corp.	911810	6,131.84				6,131.84
	911909	12,088.80				12,088.80
	911910	6,339.84				6,339.84
3		29,867.96				29,867.96
New Generation Yarn Corp.						
345	60100030				916.69	916.69
Thomas Net	60101273				1,959.98	1,959.98
345					2,876.67	2,876.67
Thomas Net						
4	3803087-my15	155.08				155.08
Pitney Bowes Global Financial						
4		155.08				155.08
Pitney Bowes Global Financi						
422	11978	838.45				838.45
Gehring Tricot Corp.	12031	1,140.28				1,140.28
	12066	66.48				66.48
	12071	58.43				58.43
	12148	2,252.12				2,252.12
	12164	1,123.38				1,123.38
	12165	2,172.83				2,172.83
	12167	2,148.13				2,148.13
	12233	1,709.03				1,709.03
	12265	1,660.50				1,660.50
	12308	1,719.43				1,719.43
	12316	1,640.93				1,640.93
422		16,529.99				16,529.99
Gehring Tricot Corp.						
Report Total		46,553.03			2,876.67	49,429.70

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Purchase Power		48.99
5/15/15	12000 Inventory 20000 Accounts Payable	12167		2,148.13	
			Gehring Tricot Corp.		2,148.13
5/15/15	12000 Inventory 20000 Accounts Payable	12233		1,709.03	
			Gehring Tricot Corp.		1,709.03
5/16/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592205		10.23	
			UPS		10.23
5/18/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	503515426		16.71	
			FedEx		16.71
5/22/15	67000 Insurance Expense 20000 Accounts Payable	051515		468.12	
			United States Liability Ins.Co		468.12
5/22/15	67000 Insurance Expense 20000 Accounts Payable	051615		78.00	
			United States Liability Ins.Co		78.00
5/22/15	12000 Inventory 20000 Accounts Payable	12265		1,660.50	
			Gehring Tricot Corp.		1,660.50
5/22/15	12000 Inventory 20000 Accounts Payable	12308		1,719.43	
			Gehring Tricot Corp.		1,719.43
5/23/15	73500 Postage Expense 20000 Accounts Payable	3803087-myl5		155.08	
			Pitney Bowes Global Financial		155.08
5/27/15	12000 Inventory 20000 Accounts Payable	12316		1,640.93	
			Gehring Tricot Corp.		1,640.93
				37,545.11	37,545.11

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	050115	Veratex Inc.	156.55	156.55
5/1/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	299835564	FedEx	65.80	65.80
5/1/15	68500 Legal and Professional Expens 20000 Accounts Payable	3007	The Design Workshop	1,512.00	1,512.00
5/1/15	60100 Promotion 20000 Accounts Payable	043015	Lance Whitaker	75.00	75.00
5/1/15	12000 Inventory 20000 Accounts Payable	11978	Gehring Tricot Corp.	838.45	838.45
5/1/15	12000 Inventory 20000 Accounts Payable	12031	Gehring Tricot Corp.	1,140.28	1,140.28
5/8/15	58000 Storage & Warehousing 20000 Accounts Payable	12066	Gehring Tricot Corp.	66.48	66.48
5/8/15	12000 Inventory 20000 Accounts Payable	12071	Gehring Tricot Corp.	58.43	58.43
5/8/15	12000 Inventory 20000 Accounts Payable	12148	Gehring Tricot Corp.	2,252.12	2,252.12
5/11/15	12000 Inventory 20000 Accounts Payable	911909	New Generation Yarn Corp.	12,088.80	12,088.80
5/11/15	12000 Inventory 20000 Accounts Payable	911910	New Generation Yarn Corp.	6,339.84	6,339.84
5/14/15	12000 Inventory 20000 Accounts Payable	12164	Gehring Tricot Corp.	1,123.38	1,123.38
5/14/15	12000 Inventory 20000 Accounts Payable	12165	Gehring Tricot Corp.	2,172.83	2,172.83
5/15/15	73500 Postage Expense	051515		48.99	

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/4/15	11000	050415	Invoice: 9727		1,232.36
	11000		Invoice: 9729		7,226.25
	11000		Invoice: 9730		4,496.80
	11000		Invoice: 9731		2,303.15
	10200		Meca Trading LLC	15,258.56	
5/22/15	11000	36909	Invoice: 9788		760.00
	10200		Superior Textiles Inc.	760.00	
				16,018.56	16,018.56

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9782	5/1/15		Meca Trading LLC	1,680.12
9783	5/1/15		Meca Trading LLC	5,182.10
9784	5/1/15		Meca Trading LLC	4,305.00
9785	5/1/15		Meca Trading LLC	5,126.25
9786	5/1/15		Meca Trading LLC	5,504.40
9787	5/1/15		Meca Trading LLC	5,128.20
9788	5/13/15		Superior Textiles Inc.	760.00
9789	5/27/15		Piedmont Marketing	43.00
9790	5/27/15		Piedmont Marketing	43.00
9791	5/27/15		Piedmont Marketing	103.20
9792	5/27/15		Piedmont Marketing	73.10
9793	5/27/15		Piedmont Marketing	172.00
9794	5/28/15		Shapeez Inc.	12,959.35
9795	5/28/15		Shapeez Inc.	3,136.50
9796	5/28/15		Shapeez Inc.	3,596.52
Total				47,812.74