

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2015

ASSETS

Current Assets		
Cash in Bank	\$	2,890.85
Accounts Receivable		172,604.86
Inventory		80,422.23
Total Current Assets		255,917.94
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	255,917.94

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,566.46
Loan Payable(Veratex)		174,816.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		249,382.78
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		249,382.78
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		15,515.56
Total Capital		6,535.16
Total Liabilities & Capital	\$	255,917.94

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	10.70	100.00	99,509.48	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<1.66>	0.00
Total Revenues	10.70	100.00	99,507.82	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	72,992.00	73.35
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	119.84	0.12
Storage & Warehousing	99.60	930.84	398.40	0.40
Total Cost of Sales	99.60	930.84	73,510.24	73.87
Gross Profit	<88.90>	<830.84>	25,997.58	26.13
Expenses				
Promotion	0.00	0.00	224.54	0.23
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.50	0.01
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	88.70	828.97	1,640.16	1.65
Insurance Expense	0.00	0.00	546.12	0.55
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	4,130.84	7,298.00	7.33
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	75.00	700.93	220.00	0.22
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	189.70	0.19
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.18
City Corporation Tax	0.00	0.00	175.00	0.18
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,675.70	5,660.75	10,482.02	10.53
Net Income	\$ <1,764.60>	<16,491.	\$ 15,515.56	15.59

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Apr 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	2,890.85	
11000	Accounts Receivable	172,604.86	
12000	Inventory	80,422.23	
20000	Accounts Payable		28,566.46
21000	Loan Payable(Veratex)		174,816.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		99,509.48
49000	Sales Discounts	1.66	
50000	Cost of Goods Sold	72,992.00	
57500	Freight	119.84	
58000	Storage & Warehousing	398.40	
60100	Promotion	224.54	
62000	Bank Charges	13.50	
65500	Truck & Delivery(UPS/Fed	1,640.16	
67000	Insurance Expense	546.12	
68500	Legal and Professional Exp	7,298.00	
71000	Office Expense	220.00	
73500	Postage Expense	189.70	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	349,892.26	349,892.26

Fairlane Vrtx, Inc.**General Journal**

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/2/15	10200 21000	040215		7,000.00	7,000.00
4/10/15	10200 21000 10200 21000	041015		7,000.00 4,000.00	7,000.00 4,000.00
4/27/15	10200 21000	042715		15,000.00	15,000.00
		Total		33,000.00	33,000.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/15	Beginning Balance			3,146.96
	4/30/15	Current Period Change	43,916.25	44,172.36	-256.11
		Ending Balance			2,890.85
11000 Accounts Receivable	4/1/15	Beginning Balance			190,510.41
	4/30/15	Current Period Change	10.70	17,916.25	-17,905.55
		Ending Balance			172,604.86
12000 Inventory	4/1/15	Beginning Balance			56,280.29
	4/30/15	Current Period Change	24,754.34	612.40	24,141.94
		Ending Balance			80,422.23
20000 Accounts Payable	4/1/15	Beginning Balance			-39,821.58
	4/30/15	Current Period Change	37,909.19	26,654.07	11,255.12
		Ending Balance			-28,566.46
21000 Loan Payable(Veratex)	4/1/15	Beginning Balance			-155,816.32
	4/30/15	Current Period Change	7,000.00	26,000.00	-19,000.00
		Ending Balance			-174,816.32
22000 Loan Payable(CS-MS)	4/1/15	Beginning Balance			-46,000.00
	4/30/15	Ending Balance			-46,000.00
39004 Capital Stock	4/1/15	Beginning Balance			-1,000.00
	4/30/15	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/15	Beginning Balance			9,980.40
	4/30/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	4/1/15	Beginning Balance			-99,498.78
	4/30/15	Current Period Change		10.70	-10.70
		Ending Balance			-99,509.48
49000 Sales Discounts	4/1/15	Beginning Balance			1.66
	4/30/15	Ending Balance			1.66
50000 Cost of Goods Sold	4/1/15	Beginning Balance			72,992.00
	4/30/15	Ending Balance			72,992.00
57500 Freight	4/1/15	Beginning Balance			119.84
	4/30/15	Ending Balance			119.84
58000 Storage & Warehousing	4/1/15	Beginning Balance			298.80

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	99.60		99.60
	4/30/15	Ending Balance			398.40
60100 Promotion	4/1/15	Beginning Balance			224.54
	4/30/15	Ending Balance			224.54
62000 Bank Charges	4/1/15	Beginning Balance			13.50
	4/30/15	Ending Balance			13.50
65500 Truck & Delivery(UPS/Fe	4/1/15	Beginning Balance			1,551.46
		Current Period Change	88.70		88.70
	4/30/15	Ending Balance			1,640.16
67000 Insurance Expense	4/1/15	Beginning Balance			546.12
	4/30/15	Ending Balance			546.12
68500 Legal and Professional Ex	4/1/15	Beginning Balance			5,786.00
		Current Period Change	1,512.00		1,512.00
	4/30/15	Ending Balance			7,298.00
71000 Office Expense	4/1/15	Beginning Balance			145.00
		Current Period Change	75.00		75.00
	4/30/15	Ending Balance			220.00
73500 Postage Expense	4/1/15	Beginning Balance			189.70
	4/30/15	Ending Balance			189.70
76500 State Corporation Tax	4/1/15	Beginning Balance			175.00
	4/30/15	Ending Balance			175.00
76600 City Corporation Tax	4/1/15	Beginning Balance			175.00
	4/30/15	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3723 Clothier Design Source	4/9/15	9781	SJ	10.70		10.70
3909 Panttease LLC	4/1/15	Balance Fwd				29.10
	4/10/15	041015	CRJ		29.10	0.00
47 Meca Trading LLC	4/1/15	Balance Fwd				184,831.31
	4/2/15	040215	CRJ		15,794.90	169,036.41
52 Piedmont Marketing	4/1/15	Balance Fwd				2,092.25
	4/6/15	19676	CRJ		604.25	1,488.00
	4/17/15	19695	CRJ		1,488.00	0.00
55 Textiles By Anthony, Inc.	4/1/15	Balance Fwd				3,557.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9781	4/9/15		Clothier Design Source	10.70
Total				10.70

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/2/15	11000	040215	Invoice: 9722		7,548.20
	11000		Invoice: 9723		8,246.70
	10200		Meca Trading LLC	15,794.90	
4/6/15	11000	19676	Invoice: 9760		604.25
	10200		Piedmont Marketing	604.25	
4/10/15	11000	041015	Invoice: 9779		29.10
	10200		Panttease LLC	29.10	
4/17/15	11000	19695	Invoice: 9761		1,488.00
	10200		Piedmont Marketing	1,488.00	
				17,916.25	17,916.25

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/15	12000 Inventory 20000 Accounts Payable	11539	Gehring Tricot Corp.	1,681.29	1,681.29
4/1/15	12000 Inventory 20000 Accounts Payable	11492	Gehring Tricot Corp.	1,606.80	1,606.80
4/2/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592125	UPS	78.45	78.45
4/2/15	68500 Legal and Professional Expens 20000 Accounts Payable	3006	The Design Workshop	1,512.00	1,512.00
4/2/15	71000 Office Expense 20000 Accounts Payable	033115	Lance Whitaker	75.00	75.00
4/3/15	58000 Storage & Warehousing 20000 Accounts Payable	11632	Gehring Tricot Corp.	41.17	41.17
4/3/15	12000 Inventory 20000 Accounts Payable	11676	Gehring Tricot Corp.	546.56	546.56
4/6/15	12000 Inventory 20000 Accounts Payable	11588	Gehring Tricot Corp.	1,349.70	1,349.70
4/6/15	12000 Inventory 20000 Accounts Payable	11589	Gehring Tricot Corp.	1,257.05	1,257.05
4/9/15	12000 Inventory 20000 Accounts Payable	911811	New Generation Yarn Corp.	5,307.48	5,307.48
4/9/15	12000 Inventory 20000 Accounts Payable	911810	New Generation Yarn Corp.	6,131.84	6,131.84
4/9/15	58000 Storage & Warehousing 20000 Accounts Payable	11642	Gehring Tricot Corp.	58.43	58.43
4/10/15	12000 Inventory 20000 Accounts Payable	11731	Gehring Tricot Corp.	2,268.07	2,268.07
4/13/15	12000 Inventory	11710		1,218.00	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2015 to Apr 30, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		1,218.00
4/17/15	12000 Inventory	11826		1,698.63	
	20000 Accounts Payable		Gehring Tricot Corp.		1,698.63
4/18/15	65500 Truck & Delivery(UPS/Fedex)	216592165		10.25	
	20000 Accounts Payable		UPS		10.25
4/24/15	12000 Inventory	11917		1,688.92	
	20000 Accounts Payable		Gehring Tricot Corp.		1,688.92
4/30/15	12000 Inventory	317			612.40
	20000 Accounts Payable		Gehring Tricot Corp.	612.40	
				27,142.04	27,142.04

Fairlane Vrtx, Inc.
Check Register
For the Period From Apr 1, 2015 to Apr 30, 2015

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
406	4/2/15	Gehring Tricot Corp.	10200	5,784.32
407	4/2/15	New Generation Yarn Cor	10200	5,307.48
408	4/2/15	UPS	10200	78.45
409	4/2/15	Thomas Net	10200	510.00
410	4/2/15	Veratex Inc.	10200	559.93
411	4/2/15	Allan C. Cohn	10200	1,250.00
412	4/9/15	New Generation Yarn Cor	10200	6,131.84
413	4/9/15	Gehring Tricot Corp.	10200	2,638.95
414	4/17/15	Gehring Tricot Corp.	10200	2,406.93
415	4/24/15	Gehring Tricot Corp.	10200	5,102.93
416	4/24/15	New Generation Yarn Cor	10200	5,804.28
417	4/24/15	The Design Workshop	10200	1,512.00
418	4/24/15	Lance Whitaker	10200	75.00
419	4/24/15	UPS	10200	10.25
Total				37,172.36

Fairlane Vrtx, Inc.**Aged Payables**

As of Apr 30, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	911811	5,307.48				5,307.48
New Generation Yarn Corp.	911810	6,131.84				6,131.84
3		11,439.32				11,439.32
New Generation Yarn Corp.						
345	60100030				1,100.02	1,100.02
Thomas Net	60101273				2,286.65	2,286.65
345					3,386.67	3,386.67
Thomas Net						
422	11407	938.25				938.25
Gehring Tricot Corp.	11539	1,681.29				1,681.29
	11492	1,606.80				1,606.80
	11632	41.17				41.17
	11676	546.56				546.56
	11588	1,349.70				1,349.70
	11589	1,257.05				1,257.05
	11642	58.43				58.43
	11731	2,268.07				2,268.07
	11710	1,218.00				1,218.00
	11826	1,698.63				1,698.63
	11917	1,688.92				1,688.92
	317	-612.40				-612.40
422		13,740.47				13,740.47
Gehring Tricot Corp.						
Report Total		25,179.79			3,386.67	28,566.46