

Fairlane Vrtx, Inc.
Balance Sheet
March 31, 2015

ASSETS

Current Assets		
Cash in Bank	\$	3,146.96
Accounts Receivable		190,510.41
Inventory		56,280.29
Total Current Assets		249,937.66
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	249,937.66

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	39,821.58
Loan Payable(Veratex)		155,816.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		241,637.90
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		241,637.90
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		17,280.16
Total Capital		8,299.76
Total Liabilities & Capital	\$	249,937.66

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	3,586.85	100.00	99,498.78	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<1.66>	0.00
Total Revenues	3,586.85	100.00	99,497.12	100.00
Cost of Sales				
Cost of Goods Sold	2,405.00	67.05	72,992.00	73.36
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	119.84	0.12
Storage & Warehousing	158.03	4.41	298.80	0.30
Total Cost of Sales	2,563.03	71.46	73,410.64	73.78
Gross Profit	1,023.82	28.54	26,086.48	26.22
Expenses				
Promotion	0.00	0.00	224.54	0.23
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	13.50	0.01
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	1,020.69	28.46	1,551.46	1.56
Insurance Expense	546.12	15.23	546.12	0.55
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	2,762.00	77.00	5,786.00	5.82
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	145.00	4.04	145.00	0.15
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	155.08	4.32	189.70	0.19
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	175.00	4.88	175.00	0.18
City Corporation Tax	175.00	4.88	175.00	0.18
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,978.89	138.81	8,806.32	8.85
Net Income	\$ <3,955.07>	<110.27>	\$ 17,280.16	17.37

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	3,146.96	
11000	Accounts Receivable	190,510.41	
12000	Inventory	56,280.29	
20000	Accounts Payable		39,821.58
21000	Loan Payable(Veratex)		155,816.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		99,498.78
49000	Sales Discounts	1.66	
50000	Cost of Goods Sold	72,992.00	
57500	Freight	119.84	
58000	Storage & Warehousing	298.80	
60100	Promotion	224.54	
62000	Bank Charges	13.50	
65500	Truck & Delivery(UPS/Fed	1,551.46	
67000	Insurance Expense	546.12	
68500	Legal and Professional Exp	5,786.00	
71000	Office Expense	145.00	
73500	Postage Expense	189.70	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	342,136.68	342,136.68

Fairlane Vrtx, Inc.**General Journal**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3-9-15	10200 21000	030915		4,000.00	4,000.00
3-16-15	10200 21000	031615		4,000.00	4,000.00
3-24-15	10200 21000	032415		5,500.00	5,500.00
3-31-15	12000 50000	033115		2,405.00	2,405.00
		Total		15,905.00	15,905.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	3/1/15	Beginning Balance			1,236.07
	3/31/15	Current Period Change Ending Balance	23,891.40	21,980.51	1,910.89 3,146.96
11000 Accounts Receivable	3/1/15	Beginning Balance			197,314.96
	3/31/15	Current Period Change Ending Balance	3,586.85	10,391.40	-6,804.55 190,510.41
12000 Inventory	3/1/15	Beginning Balance			37,414.76
	3/31/15	Current Period Change Ending Balance	21,394.96	2,529.43	18,865.53 56,280.29
20000 Accounts Payable	3/1/15	Beginning Balance			-35,394.64
	3/31/15	Current Period Change Ending Balance	22,104.94	26,531.88	-4,426.94 -39,821.58
21000 Loan Payable(Veratex)	3/1/15	Beginning Balance			-142,316.32
	3/31/15	Current Period Change Ending Balance		13,500.00	-13,500.00 -155,816.32
22000 Loan Payable(CS-MS)	3/1/15	Beginning Balance			-46,000.00
	3/31/15	Ending Balance			-46,000.00
30004 Capital Stock	3/1/15	Beginning Balance			-1,000.00
	3/31/15	Ending Balance			-1,000.00
30005 Retained Earnings	3/1/15	Beginning Balance			9,980.40
	3/31/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	3/1/15	Beginning Balance			-95,911.93
	3/31/15	Current Period Change Ending Balance		3,586.85	-3,586.85 -99,498.78
49000 Sales Discounts	3/1/15	Beginning Balance			1.66
	3/31/15	Ending Balance			1.66
50000 Cost of Goods Sold	3/1/15	Beginning Balance			70,587.00
	3/31/15	Current Period Change Ending Balance	2,405.00		2,405.00 72,992.00
57500 Freight	3/1/15	Beginning Balance			119.84
	3/31/15	Ending Balance			119.84
58000	3/1/15	Beginning Balance			140.77

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Storage & Warehousing					
		Current Period Change	158.03		158.03
	3/31/15	Ending Balance			298.80
60100 Promotion	3/1/15	Beginning Balance			224.54
	3/31/15	Ending Balance			224.54
62000 Bank Charges	3/1/15	Beginning Balance			13.50
	3/31/15	Ending Balance			13.50
65500 Truck & Delivery(UPS/Fe	3/1/15	Beginning Balance			530.77
		Current Period Change	1,020.69		1,020.69
	3/31/15	Ending Balance			1,551.46
67000 Insurance Expense	3/1/15	Beginning Balance			
		Current Period Change	546.12		546.12
	3/31/15	Ending Balance			546.12
68500 Legal and Professional Ex	3/1/15	Beginning Balance			3,024.00
		Current Period Change	2,762.00		2,762.00
	3/31/15	Ending Balance			5,786.00
71000 Office Expense	3/1/15	Beginning Balance			
		Current Period Change	145.00		145.00
	3/31/15	Ending Balance			145.00
73500 Postage Expense	3/1/15	Beginning Balance			34.62
		Current Period Change	155.08		155.08
	3/31/15	Ending Balance			189.70
76500 State Corporation Tax	3/1/15	Beginning Balance			
		Current Period Change	175.00		175.00
	3/31/15	Ending Balance			175.00
76600 City Corporation Tax	3/1/15	Beginning Balance			
		Current Period Change	175.00		175.00
	3/31/15	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
21	3/1/15	Balance Fwd				3,294.40
Trulife	3/3/15	11032	CRJ		3,294.40	0.00
3909	3/23/15	9779	SJ	29.10		29.10
Panttease LLC						
47	3/1/15	Balance Fwd				184,831.31
Meca Trading LLC						
52	3/1/15	Balance Fwd				3,092.25
Piedmont Marketing	3/18/15	19663	CRJ		1,000.00	2,092.25
55	3/1/15	Balance Fwd				6,097.00
Textiles By Anthony, Inc.	3/3/15	9659	CRJ		3,000.00	3,097.00
	3/31/15	9697	CRJ		3,097.00	0.00
	3/31/15	9780	SJ	3,557.75		3,557.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9779	3/23/15		Panttease LLC	29.10
9780	3/31/15		Textiles By Anthony, Inc.	3,557.75
Total				3,586.85

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/3/15	11000 10200	11032	Invoice: 9765 Trulife	3,294.40	3,294.40
3/3/15	11000 10200	9659	Invoice: 9750 Textiles By Anthony, Inc.	3,000.00	3,000.00
3/18/15	11000 10200	19663	Invoice: 9760 Piedmont Marketing	1,000.00	1,000.00
3/31/15	11000 11000 11000 10200	9697	Invoice: 9750 Invoice: 9751 Invoice: 9752 Textiles By Anthony, Inc.	3,097.00	1,384.25 1,032.75 680.00
				10,391.40	10,391.40

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2015 to Mar 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3-1-15	12000 Inventory 20000 Accounts Payable	11031	Gehring Tricot Corp.	1,715.27	1,715.27
3-1-15	12000 Inventory 20000 Accounts Payable	11007	Gehring Tricot Corp.	1,124.55	1,124.55
3-1-15	12000 Inventory 20000 Accounts Payable	10600	Gehring Tricot Corp.	1,060.51	1,060.51
3-1-15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592085	UPS	95.94	95.94
3-1-15	12000 Inventory 20000 Accounts Payable	911650	New Generation Yarn Corp.	5,804.28	5,804.28
3-1-15	12000 Inventory 20000 Accounts Payable	11108	Gehring Tricot Corp.	578.46	578.46
3-1-15	68500 Legal and Professional Expens 20000 Accounts Payable	3005	The Design Workshop	1,512.00	1,512.00
3-1-15	71000 Office Expense 20000 Accounts Payable	013115	Lance Whitaker	75.00	75.00
3-1-15	71000 Office Expense 20000 Accounts Payable	022815	Lance Whitaker	70.00	70.00
3-1-15	58000 Storage & Warehousing 20000 Accounts Payable	10807	Gehring Tricot Corp.	58.43	58.43
3-3-15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	030315	Veratex Inc.	364.82	364.82
3-3-15	73500 Postage Expense 20000 Accounts Payable	3803087fb15	Pitney Bowes Global Financial	155.08	155.08
3-4-15	12000 Inventory 20000 Accounts Payable	11117	Gehring Tricot Corp.	1,584.60	1,584.60
3-4-15	12000 Inventory	11118		1,054.35	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Mar 1, 2015 to Mar 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		1,054.35
3/6/15	12000 Inventory 20000 Accounts Payable	11155		1,206.40	
			Gehring Tricot Corp.		1,206.40
3/6/15	12000 Inventory 20000 Accounts Payable	11156		1,100.93	
			Gehring Tricot Corp.		1,100.93
3/6/15	68500 Legal and Professional Expens 20000 Accounts Payable	030715		1,250.00	
			Allan C. Cohn		1,250.00
3/12/15	58000 Storage & Warehousing 20000 Accounts Payable	11232		41.17	
			Gehring Tricot Corp.		41.17
3/12/15	58000 Storage & Warehousing 20000 Accounts Payable	11237		58.43	
			Gehring Tricot Corp.		58.43
3/13/15	12000 Inventory 20000 Accounts Payable	11337		1,129.87	
			Gehring Tricot Corp.		1,129.87
3/16/15	76500 State Corporation Tax 20000 Accounts Payable	031615		175.00	
			NYS Dept of Taxation & Finance		175.00
3/16/15	76600 City Corporation Tax 20000 Accounts Payable	030115		175.00	
			NYC Dept. of Finance		175.00
3/17/15	12000 Inventory 20000 Accounts Payable	11323		1,783.43	
			Gehring Tricot Corp.		1,783.43
3/20/15	12000 Inventory 20000 Accounts Payable	11451		2,259.06	
			Gehring Tricot Corp.		2,259.06
3/23/15	12000 Inventory 20000 Accounts Payable	11363		55.00	
			Gehring Tricot Corp.		55.00
3/24/15	67000 Insurance Expense 20000 Accounts Payable	031615		468.12	
			United States Liability Ins.Co		468.12
3/24/15	67000 Insurance Expense 20000 Accounts Payable	031715		78.00	
			United States Liability Ins.Co		78.00

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Mar 1, 2015 to Mar 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/24/15	12000 Inventory 20000 Accounts Payable	11407	Gehring Tricot Corp.	938.25	938.25
3/25/15	12000 Inventory 20000 Accounts Payable	rtn00000310	Gehring Tricot Corp.	124.43	124.43
3/31/15	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	033115	Veratex Inc.	559.93	559.93
				26,656.31	26,656.31

Fairlane Vrtx, Inc.**Check Register****For the Period From Mar 1, 2015 to Mar 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
396	3/2/15	Gehring Tricot Corp.	10200	3,115.30
392	3/3/15	Thomas Net	10200	510.00
393	3/3/15	New Generation Yarn Cor	10200	4,893.48
394	3/3/15	Veratex Inc.	10200	364.82
395	3/3/15	Pitney Bowes Global Fina	10200	155.08
397	3/3/15	Gehring Tricot Corp.	10200	1,060.51
398	3/3/15	UPS	10200	95.94
399	3/16/15	NYS Dept of Taxation &	10200	175.00
400	3/16/15	NYC Dept. of Finance	10200	175.00
401	3/16/15	Gehring Tricot Corp.	10200	4,235.33
402	3/24/15	Gehring Tricot Corp.	10200	4,996.93
403	3/24/15	Lance Whitaker	10200	145.00
404	3/24/15	The Design Workshop	10200	1,512.00
405	3/24/15	United States Liability Ins.	10200	546.12
Total				21,980.51

Fairlane Vrtx, Inc.**Aged Payables**

As of Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
11 Allan C. Cohn	030715	1,250.00				1,250.00
11 Allan C. Cohn		1,250.00				1,250.00
208 Veratex Inc.	033115	559.93				559.93
208 Veratex Inc.		559.93				559.93
3 New Generation Yarn Corp.	911578	5,307.48				5,307.48
	911577	6,131.84				6,131.84
	911650	5,804.28				5,804.28
3 New Generation Yarn Corp.		17,243.60				17,243.60
345 Thomas Net	60100030				1,283.35	1,283.35
	60101273				2,613.32	2,613.32
345 Thomas Net					3,896.67	3,896.67
422 Gehring Tricot Corp.	10875	2,307.61				2,307.61
	11031	1,715.27				1,715.27
	11007	1,124.55				1,124.55
	11108	578.46				578.46
	10807	58.43				58.43
	11117	1,584.60				1,584.60
	11118	1,054.35				1,054.35
	11155	1,206.40				1,206.40
	11156	1,100.93				1,100.93
	11232	41.17				41.17
	11237	58.43				58.43
	11337	1,129.87				1,129.87
	11323	1,783.43				1,783.43
	11451	2,259.06				2,259.06
	11363	55.00				55.00
	11407	938.25				938.25
	rtm00000310	-124.43				-124.43
422 Gehring Tricot Corp.		16,871.38				16,871.38

Fairlane Vrtx, Inc.
Aged Payables
As of Mar 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
Report Total		35,924.91			3,896.67	39,821.58