

Fairlane Vrtx, Inc.
Balance Sheet
February 28, 2015

ASSETS

Current Assets		
Cash in Bank	\$	1,236.07
Accounts Receivable		197,314.96
Inventory		37,414.76
Total Current Assets		235,965.79
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	235,965.79

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,394.64
Loan Payable(Veratex)		142,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		223,710.96
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		223,710.96
Capital		
Capital Stock		1,000.00
Retained Earnings		<9,980.40>
Net Income		21,235.23
Total Capital		12,254.83
Total Liabilities & Capital	\$	235,965.79

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2015

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	57,161.55	100.00	95,911.93	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<1.66>	0.00	<1.66>	0.00
Total Revenues	57,159.89	100.00	95,910.27	100.00
Cost of Sales				
Cost of Goods Sold	45,785.00	80.10	70,587.00	73.60
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	119.84	0.12
Storage & Warehousing	41.17	0.07	140.77	0.15
Total Cost of Sales	45,826.17	80.17	70,847.61	73.87
Gross Profit	11,333.72	19.83	25,062.66	26.13
Expenses				
Promotion	149.54	0.26	224.54	0.23
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	13.50	0.02	13.50	0.01
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	530.77	0.55
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	2.65	3,024.00	3.15
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	34.62	0.06	34.62	0.04
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,709.66	2.99	3,827.43	3.99
Net Income	\$ 9,624.06	16.84	\$ 21,235.23	22.14

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,236.07	
11000	Accounts Receivable	197,314.96	
12000	Inventory	37,414.76	
20000	Accounts Payable		35,394.64
21000	Loan Payable(Veratex)		142,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	9,980.40	
40200	Sales(Finished Goods)		95,911.93
49000	Sales Discounts	1.66	
50000	Cost of Goods Sold	70,587.00	
57500	Freight	119.84	
58000	Storage & Warehousing	140.77	
60100	Promotion	224.54	
62000	Bank Charges	13.50	
65500	Truck & Delivery(UPS/Fed	530.77	
68500	Legal and Professional Exp	3,024.00	
73500	Postage Expense	34.62	
	Total:	320,622.89	320,622.89

Fairlane Vrtx, Inc.**General Journal**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/15	10200 21000	122315		20,000.00	20,000.00
2/1/15	10200 62000	013015		13.50	13.50
2/23/15	10200 21000	36745		5,000.00	5,000.00
2/28/15	12000 50000	022815		45,785.00	45,785.00
		Total		70,798.50	70,798.50

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/15	Beginning Balance			1,595.25
		Current Period Change	34,018.59	34,377.77	-359.18
	2/28/15	Ending Balance			1,236.07
11000 Accounts Receivable	2/1/15	Beginning Balance			149,173.66
		Current Period Change	57,161.55	9,020.25	48,141.30
	2/28/15	Ending Balance			197,314.96
12000 Inventory	2/1/15	Beginning Balance			68,585.76
		Current Period Change	14,614.00	45,785.00	-31,171.00
	2/28/15	Ending Balance			37,414.76
20000 Accounts Payable	2/1/15	Beginning Balance			-38,407.58
		Current Period Change	19,364.27	16,351.33	3,012.94
	2/28/15	Ending Balance			-35,394.64
21000 Loan Payable(Veratex)	2/1/15	Beginning Balance			-132,316.32
		Current Period Change	15,000.00	25,000.00	-10,000.00
	2/28/15	Ending Balance			-142,316.32
22000 Loan Payable(CS-MS)	2/1/15	Beginning Balance			-46,000.00
	2/28/15	Ending Balance			-46,000.00
39004 Capital Stock	2/1/15	Beginning Balance			-1,000.00
	2/28/15	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/15	Beginning Balance			9,980.40
	2/28/15	Ending Balance			9,980.40
40200 Sales(Finished Goods)	2/1/15	Beginning Balance			-38,750.38
		Current Period Change		57,161.55	-57,161.55
	2/28/15	Ending Balance			-95,911.93
49000 Sales Discounts	2/1/15	Beginning Balance			
		Current Period Change	1.66		1.66
	2/28/15	Ending Balance			1.66
50000 Cost of Goods Sold	2/1/15	Beginning Balance			24,802.00
		Current Period Change	45,785.00		45,785.00
	2/28/15	Ending Balance			70,587.00
57500 Freight	2/1/15	Beginning Balance			119.84
	2/28/15	Ending Balance			119.84

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Storage & Warehousing	2/1/15	Beginning Balance			99.60
		Current Period Change	41.17		41.17
	2/28/15	Ending Balance			140.77
60100 Promotion	2/1/15	Beginning Balance			75.00
		Current Period Change	149.54		149.54
	2/28/15	Ending Balance			224.54
62000 Bank Charges	2/1/15	Beginning Balance			
		Current Period Change	13.50		13.50
	2/28/15	Ending Balance			13.50
65500 Truck & Delivery(UPS/Fe	2/1/15	Beginning Balance			530.77
	2/28/15	Ending Balance			530.77
68500 Legal and Professional Ex	2/1/15	Beginning Balance			1,512.00
		Current Period Change	1,512.00		1,512.00
	2/28/15	Ending Balance			3,024.00
73500 Postage Expense	2/1/15	Beginning Balance			
		Current Period Change	34.62		34.62
	2/28/15	Ending Balance			34.62

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
21 Trulife	2/1/15	Balance Fwd				3,294.40
3909 Pantlease LLC	2/1/15	Balance Fwd				788.50
	2/6/15	36712	CRJ		788.50	0.00
3921 Superior Textiles Inc.	2/20/15	9773	SJ	394.25		394.25
	2/23/15	36745	CRJ	1.66	1.66	394.25
	2/23/15	36745	CRJ		394.25	0.00
47 Meca Trading LLC	2/1/15	Balance Fwd				135,901.51
	2/2/15	020215	CRJ		7,837.50	128,064.01
	2/3/15	9767	SJ	5,163.75		133,227.76
	2/3/15	9768	SJ	4,685.20		137,912.96
	2/3/15	9769	SJ	5,141.25		143,054.21
	2/3/15	9770	SJ	4,681.60		147,735.81
	2/11/15	9771	SJ	5,227.50		152,963.31
	2/11/15	9772	SJ	5,774.30		158,737.61
	2/26/15	9774	SJ	5,055.25		163,792.86
	2/26/15	9775	SJ	4,951.10		168,743.96
	2/26/15	9776	SJ	5,467.00		174,210.96
	2/26/15	9777	SJ	5,310.80		179,521.76
	2/26/15	9778	SJ	5,309.55		184,831.31
52 Piedmont Marketing	2/1/15	Balance Fwd				3,092.25
55 Textiles By Anthony, Inc.	2/1/15	Balance Fwd				6,097.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9767	2/3/15		Meca Trading LLC	5,163.75
9768	2/3/15		Meca Trading LLC	4,685.20
9769	2/3/15		Meca Trading LLC	5,141.25
9770	2/3/15		Meca Trading LLC	4,681.60
9771	2/11/15		Meca Trading LLC	5,227.50
9772	2/11/15		Meca Trading LLC	5,774.30
9773	2/20/15		Superior Textiles Inc.	394.25
9774	2/26/15		Meca Trading LLC	5,055.25
9775	2/26/15		Meca Trading LLC	4,951.10
9776	2/26/15		Meca Trading LLC	5,467.00
9777	2/26/15		Meca Trading LLC	5,310.80
9778	2/26/15		Meca Trading LLC	5,309.55
Total				57,161.55

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/2/15	11000 10200	020215	Invoice: 9721 Meca Trading LLC	7,837.50	7,837.50
2/6/15	11000 10200	36712	Invoice: 9766 Panttease LLC	788.50	788.50
2/23/15	49000 11000 10200	36745	Discounts Taken Invoice: 9773 Superior Textiles Inc.	1.66 392.59	394.25
				9,020.25	9,020.25

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/15	12000 Inventory 20000 Accounts Payable	10659	Gehring Tricot Corp.	1,711.80	1,711.80
2/1/15	12000 Inventory 20000 Accounts Payable	10183	Gehring Tricot Corp.	1,403.50	1,403.50
2/2/15	68500 Legal and Professional Expens 20000 Accounts Payable	3004	The Design Workshop	1,512.00	1,512.00
2/5/15	12000 Inventory 20000 Accounts Payable	10717	Gehring Tricot Corp.	1,207.85	1,207.85
2/5/15	12000 Inventory 20000 Accounts Payable	10718	Gehring Tricot Corp.	1,293.48	1,293.48
2/6/15	12000 Inventory 20000 Accounts Payable	10822	Gehring Tricot Corp.	1,734.00	1,734.00
2/11/15	12000 Inventory 20000 Accounts Payable	10796	Gehring Tricot Corp.	1,089.45	1,089.45
2/12/15	58000 Storage & Warehousing 20000 Accounts Payable	10802	Gehring Tricot Corp.	41.17	41.17
2/13/15	73500 Postage Expense 20000 Accounts Payable	021315	Purchase Power	34.62	34.62
2/13/15	60100 Promotion 20000 Accounts Payable	022315	Cardmember Service	149.54	149.54
2/13/15	12000 Inventory 20000 Accounts Payable	10843	Gehring Tricot Corp.	1,114.43	1,114.43
2/13/15	12000 Inventory 20000 Accounts Payable	10842	Gehring Tricot Corp.	1,433.25	1,433.25
2/13/15	12000 Inventory 20000 Accounts Payable	10841	Gehring Tricot Corp.	1,318.63	1,318.63
2/13/15	12000 Inventory	10875		2,307.61	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		2,307.61
				16,351.33	16,351.33

Fairlane Vrtx, Inc.
Check Register
For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
378	2/5/15	Glen Raven Transportatio	10200	119.84
379	2/5/15	Lee Dyeing Co. of NC Inc.	10200	601.00
380	2/5/15	UPS	10200	123.29
381	2/5/15	Veratex Inc.	10200	201.28
382	2/5/15	New Generation Yarn Cor	10200	4,529.16
383	2/5/15	Thomas Net	10200	510.00
384	2/5/15	Gehring Tricot Corp.	10200	3,065.47
385	2/6/15	Veratex Inc.	10200	15,000.00
386	2/13/15	Gehring Tricot Corp.	10200	1,356.03
387	2/13/15	New Generation Yarn Cor	10200	4,484.48
388	2/13/15	Cardmember Service	10200	149.54
389	2/13/15	Purchase Power	10200	34.62
390	2/20/15	Gehring Tricot Corp.	10200	2,677.56
391	2/20/15	The Design Workshop	10200	1,512.00
Total				34,364.27

Fairlane Vrtx, Inc.**Aged Payables**

As of Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
3	911539	4,893.48				4,893.48
New Generation Yarn Corp.	911578	5,307.48				5,307.48
	911577	6,131.84				6,131.84
3		16,332.80				16,332.80
New Generation Yarn Corp.						
345	60100030				1,466.68	1,466.68
Thomas Net	60101273			2,939.99		2,939.99
345				2,939.99	1,466.68	4,406.67
Thomas Net						
422	10659	1,711.80				1,711.80
Gehring Tricot Corp.	10183	1,403.50				1,403.50
	10717	1,207.85				1,207.85
	10718	1,293.48				1,293.48
	10822	1,734.00				1,734.00
	10796	1,089.45				1,089.45
	10802	41.17				41.17
	10843	1,114.43				1,114.43
	10842	1,433.25				1,433.25
	10841	1,318.63				1,318.63
	10875	2,307.61				2,307.61
422		14,655.17				14,655.17
Gehring Tricot Corp.						
Report Total		30,987.97		2,939.99	1,466.68	35,394.64