

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2018

ASSETS

Current Assets		
Cash in Bank	\$	1,132.42
Accounts Receivable		128,410.81
Inventory		<20,828.63>
Total Current Assets		108,714.60
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>108,714.60</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,053.24
Loan Payable(Veratex)		10,398.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		84,451.72
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		84,451.72
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		9,904.17
Total Capital		24,262.88
Total Liabilities & Capital	\$	<u>108,714.60</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	37,183.72	100.00	153,828.56	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<0.06>	0.00
Total Revenues	37,183.72	100.00	153,828.50	100.00
Cost of Sales				
Cost of Goods Sold	29,722.26	79.93	119,416.22	77.63
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	658.18	1.77	7,656.64	4.98
Total Cost of Sales	30,380.44	81.70	127,072.86	82.61
Gross Profit	6,803.28	18.30	26,755.64	17.39
Expenses				
Promotion	0.00	0.00	5,520.00	3.59
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.08	95.00	0.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	159.88	0.43	672.61	0.44
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	0.81
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	1.84	7,507.50	4.88
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.03
City Corporation Tax	0.00	0.00	391.00	0.25
Federal Corporation Tax	0.00	0.00	1,365.36	0.89
Total Expenses	872.38	2.35	16,851.47	10.95
Net Income	\$ 5,930.90	15.95	\$ 9,904.17	6.44

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,132.42	
11000	Accounts Receivable	128,410.81	
12000	Inventory		20,828.63
20000	Accounts Payable		28,053.24
21000	Loan Payable(Veratex)		10,398.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		153,828.56
49000	Sales Discounts	0.06	
50000	Cost of Goods Sold	119,416.22	
58000	Storage & Warehousing	7,656.64	
60100	Promotion	5,520.00	
62000	Bank Charges	95.00	
65500	Truck & Delivery(UPS/Fed	672.61	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	7,507.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
77000	Federal Corporation Tax	1,365.36	
	Total:	273,467.62	273,467.62

Fairlane Vrtx, Inc.
General Journal

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/18	10200 62000	110118		30.00	30.00
11/30/18	12000 50000	113018		29,722.26	29,722.26
		Total		<u>29,752.26</u>	<u>29,752.26</u>

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/18	Beginning Balance			-7,092.73
		Current Period Change	36,952.45	28,727.30	8,225.15
	11/30/18	Ending Balance			1,132.42
11000 Accounts Receivable	11/1/18	Beginning Balance			128,179.54
		Current Period Change	37,183.72	36,952.45	231.27
	11/30/18	Ending Balance			128,410.81
12000 Inventory	11/1/18	Beginning Balance			-21,978.71
		Current Period Change	30,872.34	29,722.26	1,150.08
	11/30/18	Ending Balance			-20,828.63
20000 Accounts Payable	11/1/18	Beginning Balance			-24,377.64
		Current Period Change	28,697.30	32,372.90	-3,675.60
	11/30/18	Ending Balance			-28,053.24
21000 Loan Payable(Veratex)	11/1/18	Beginning Balance			-10,398.48
	11/30/18	Ending Balance			-10,398.48
22000 Loan Payable(CHP)	11/1/18	Beginning Balance			-46,000.00
	11/30/18	Ending Balance			-46,000.00
39004 Capital Stock	11/1/18	Beginning Balance			-1,000.00
	11/30/18	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/18	Beginning Balance			-13,358.71
	11/30/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	11/1/18	Beginning Balance			-116,644.84
		Current Period Change		37,183.72	-37,183.72
	11/30/18	Ending Balance			-153,828.56
49000 Sales Discounts	11/1/18	Beginning Balance			0.06
	11/30/18	Ending Balance			0.06
50000 Cost of Goods Sold	11/1/18	Beginning Balance			89,693.96
		Current Period Change	29,722.26		29,722.26
	11/30/18	Ending Balance			119,416.22
58000 Storage & Warehousing	11/1/18	Beginning Balance			6,998.46
		Current Period Change	658.18		658.18
	11/30/18	Ending Balance			7,656.64
60100	11/1/18	Beginning Balance			5,520.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Promotion	11/30/18	Ending Balance			5,520.00
62000	11/1/18	Beginning Balance			65.00
Bank Charges		Current Period Change	30.00		30.00
	11/30/18	Ending Balance			95.00
65500	11/1/18	Beginning Balance			512.73
Truck & Delivery(UPS/Fe		Current Period Change	159.88		159.88
	11/30/18	Ending Balance			672.61
68500	11/1/18	Beginning Balance			1,250.00
Legal and Professional Ex	11/30/18	Ending Balance			1,250.00
73600	11/1/18	Beginning Balance			6,825.00
Rent Expense		Current Period Change	682.50		682.50
	11/30/18	Ending Balance			7,507.50
76500	11/1/18	Beginning Balance			50.00
State Corporation Tax	11/30/18	Ending Balance			50.00
76600	11/1/18	Beginning Balance			391.00
City Corporation Tax	11/30/18	Ending Balance			391.00
77000	11/1/18	Beginning Balance			1,365.36
Federal Corporation Tax	11/30/18	Ending Balance			1,365.36

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
23 Margarita Sheflyand	11/1/18	9967	SJ	20.00		20.00
3452 American Breast Care LP	11/19/18	9970	SJ	3,375.00		3,375.00
4030 SCB Supply	11/20/18	9971	SJ	419.87		419.87
47 Meca Trading LLC	11/1/18	Balance Fwd				124,178.79
	11/1/18	10/23/18	CRJ		8,161.20	116,017.59
	11/2/18	110218	CRJ		6,302.50	109,715.09
	11/14/18	111418	CRJ		9,000.00	100,715.09
	11/14/18	9968	SJ	8,357.20		109,072.29
	11/14/18	9969	SJ	8,808.75		117,881.04
	11/15/18	111518	CRJ		5,411.30	112,469.74
	11/21/18	112118	CRJ		8,077.45	104,392.29
	11/26/18	9972	SJ	7,950.25		112,342.54
	11/26/18	9973	SJ	8,073.45		120,415.99
	11/29/18	9974	SJ	179.20		120,595.19
55 Textiles By Anthony, Inc.	11/1/18	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9967	11/1/18		Margarita Sheflyand	20.00
9968	11/14/18		Meca Trading LLC	8,357.20
9969	11/14/18		Meca Trading LLC	8,808.75
9970	11/19/18		American Breast Care LP	3,375.00
9971	11/20/18		SCB Supply	419.87
9972	11/26/18		Meca Trading LLC	7,950.25
9973	11/26/18		Meca Trading LLC	8,073.45
9974	11/29/18		Meca Trading LLC	179.20
Total				37,183.72

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/1/18	11000 10200	10/23/18	Invoice: 9936 Meca Trading LLC	8,161.20	8,161.20
11/2/18	11000 10200	110218	Invoice: 9941 Meca Trading LLC	6,302.50	6,302.50
11/14/18	11000 11000 10200	111418	Invoice: 9943 Invoice: 9944 Meca Trading LLC	9,000.00	6,754.50 2,245.50
11/15/18	11000 10200	111518	Invoice: 9944 Meca Trading LLC	5,411.30	5,411.30
11/21/18	11000 10200	112118	Invoice: 9947 Meca Trading LLC	8,077.45	8,077.45
				<u>36,952.45</u>	<u>36,952.45</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/18	12000 Inventory 20000 Accounts Payable	10003539	Gehring Tricot Corp.	2,027.10	2,027.10
11/1/18	12000 Inventory 20000 Accounts Payable	10001267	Gehring Tricot Corp.	993.93	993.93
11/1/18	12000 Inventory 20000 Accounts Payable	10001257	Gehring Tricot Corp.	2,047.51	2,047.51
11/1/18	73600 Rent Expense 20000 Accounts Payable	139	Simons HK Properties LLC	682.50	682.50
11/1/18	12000 Inventory 20000 Accounts Payable	10003550	Gehring Tricot Corp.	45.00	45.00
11/5/18	12000 Inventory 20000 Accounts Payable	10003556	Gehring Tricot Corp.	2,072.00	2,072.00
11/9/18	12000 Inventory 20000 Accounts Payable	10001276	Gehring Tricot Corp.	2,161.26	2,161.26
11/12/18	12000 Inventory 20000 Accounts Payable	10003588	Gehring Tricot Corp.	2,065.88	2,065.88
11/13/18	12000 Inventory 20000 Accounts Payable	10003590	Gehring Tricot Corp.	810.78	810.78
11/13/18	12000 Inventory 20000 Accounts Payable	10003591	Gehring Tricot Corp.	1,620.75	1,620.75
11/16/18	12000 Inventory 20000 Accounts Payable	10001288	Gehring Tricot Corp.	1,615.39	1,615.39
11/17/18	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592468	UPS	47.29	47.29
11/20/18	58000 Storage & Warehousing 20000 Accounts Payable	10003618	Gehring Tricot Corp.	44.93	44.93
11/20/18	58000 Storage & Warehousing	10001279		11.51	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Nov 1, 2018 to Nov 30, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		11.51
11/20/18	12000 Inventory	915073		6,524.32	
	20000 Accounts Payable		New Generation Yarn Corp.		6,524.32
11/20/18	12000 Inventory	915072		6,096.96	
	20000 Accounts Payable		New Generation Yarn Corp.		6,096.96
11/21/18	12000 Inventory	10001295		1,077.16	
	20000 Accounts Payable		Gehring Tricot Corp.		1,077.16
11/24/18	65500 Truck & Delivery(UPS/Fedex)	164390478		112.59	
	20000 Accounts Payable		UPS		112.59
11/29/18	58000 Storage & Warehousing	103408		601.74	
	20000 Accounts Payable		Cherryville Public Warehouse		601.74
11/29/18	12000 Inventory	1003650		1,714.30	
	20000 Accounts Payable		Gehring Tricot Corp.		1,714.30
				32,372.90	32,372.90

Fairlane Vrtx, Inc.**Check Register****For the Period From Nov 1, 2018 to Nov 30, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
810	11/2/18	Gehring Tricot Corp.	10200	2,390.43
808	11/2/18	New Generation Yarn Cor	10200	13,023.36
811	11/14/18	Gehring Tricot Corp.	10200	2,184.15
812	11/15/18	TPCo LLC	10200	460.00
813	11/15/18	Simons HK Properties LL	10200	682.50
814	11/15/18	Gehring Tricot Corp.	10200	4,057.21
815	11/29/18	Cherryville Public Wareho	10200	601.74
816	11/29/18	Gehring Tricot Corp.	10200	3,066.03
817	11/29/18	Gehring Tricot Corp.	10200	2,072.00
818	11/29/18	UPS	10200	159.88
Total				<u>28,697.30</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Nov 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	915073	6,524.32				6,524.32
New Generation Yarn Corp.	915072	6,096.96				6,096.96
3		12,621.28				12,621.28
New Generation Yarn Corp.						
345	60155273		2,000.00			2,000.00
TPCo LLC	60156646	2,310.00				2,310.00
345		2,310.00	2,000.00			4,310.00
TPCo LLC						
422	10001276	2,161.26				2,161.26
Gehring Tricot Corp.	10003588	2,065.88				2,065.88
	10003590	810.78				810.78
	10003591	1,620.75				1,620.75
	10001288	1,615.39				1,615.39
	10003618	44.93				44.93
	10001279	11.51				11.51
	10001295	1,077.16				1,077.16
	1003650	1,714.30				1,714.30
422		11,121.96				11,121.96
Gehring Tricot Corp.						
Report Total		26,053.24	2,000.00			28,053.24