

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2018

ASSETS

Current Assets		
Cash in Bank	\$	1,068.47
Accounts Receivable		120,545.34
Inventory		<21,978.71>
Total Current Assets		99,635.10
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>99,635.10</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	24,377.64
Loan Payable(Veratex)		10,398.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		80,776.12
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		80,776.12
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		4,500.27
Total Capital		18,858.98
Total Liabilities & Capital	\$	<u>99,635.10</u>

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	27,798.08	100.00	117,171.84	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<0.06>	0.00
Total Revenues	27,798.08	100.00	117,171.78	100.00
Cost of Sales				
Cost of Goods Sold	23,305.00	83.84	89,693.96	76.55
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	565.50	2.03	6,998.46	5.97
Total Cost of Sales	23,870.50	85.87	96,692.42	82.52
Gross Profit	3,927.58	14.13	20,479.36	17.48
Expenses				
Promotion	2,520.00	9.07	5,520.00	4.71
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.05	65.00	0.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	365.78	1.32	512.73	0.44
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	1.07
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	2.46	6,825.00	5.82
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.04
City Corporation Tax	0.00	0.00	391.00	0.33
Federal Corporation Tax	0.00	0.00	1,365.36	1.17
Total Expenses	3,583.28	12.89	15,979.09	13.64
Net Income	\$ 344.30	1.24	\$ 4,500.27	3.84

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,068.47	
11000	Accounts Receivable	120,545.34	
12000	Inventory		21,978.71
20000	Accounts Payable		24,377.64
21000	Loan Payable(Veratex)		10,398.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		117,171.84
49000	Sales Discounts	0.06	
50000	Cost of Goods Sold	89,693.96	
58000	Storage & Warehousing	6,998.46	
60100	Promotion	5,520.00	
62000	Bank Charges	65.00	
65500	Truck & Delivery(UPS/Fed	512.73	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	6,825.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
77000	Federal Corporation Tax	1,365.36	
	Total:	234,285.38	234,285.38

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/1/18	10200 62000	092118		15.00	15.00
10/31/18	12000 50000	103118		23,305.00	23,305.00
		Total		23,320.00	23,320.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/18	Beginning Balance			-323.15
		Current Period Change	17,833.50	16,441.88	1,391.62
	10/31/18	Ending Balance			1,068.47
11000 Accounts Receivable	10/1/18	Beginning Balance			110,580.76
		Current Period Change	27,798.08	17,833.50	9,964.58
	10/31/18	Ending Balance			120,545.34
12000 Inventory	10/1/18	Beginning Balance			-6,124.99
		Current Period Change	7,451.28	23,305.00	-15,853.72
	10/31/18	Ending Balance			-21,978.71
20000 Accounts Payable	10/1/18	Beginning Balance			-29,219.46
		Current Period Change	16,426.88	11,585.06	4,841.82
	10/31/18	Ending Balance			-24,377.64
21000 Loan Payable(Veratex)	10/1/18	Beginning Balance			-10,398.48
	10/31/18	Ending Balance			-10,398.48
22000 Loan Payable(CHP)	10/1/18	Beginning Balance			-46,000.00
	10/31/18	Ending Balance			-46,000.00
39004 Capital Stock	10/1/18	Beginning Balance			-1,000.00
	10/31/18	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/18	Beginning Balance			-13,358.71
	10/31/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	10/1/18	Beginning Balance			-89,373.76
		Current Period Change		27,798.08	-27,798.08
	10/31/18	Ending Balance			-117,171.84
49000 Sales Discounts	10/1/18	Beginning Balance			0.06
	10/31/18	Ending Balance			0.06
50000 Cost of Goods Sold	10/1/18	Beginning Balance			66,388.96
		Current Period Change	23,305.00		23,305.00
	10/31/18	Ending Balance			89,693.96
58000 Storage & Warehousing	10/1/18	Beginning Balance			6,432.96
		Current Period Change	565.50		565.50
	10/31/18	Ending Balance			6,998.46
60100	10/1/18	Beginning Balance			3,000.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Promotion					
	10/31/18	Current Period Change	2,520.00		2,520.00
		Ending Balance			5,520.00
62000	10/1/18	Beginning Balance			50.00
Bank Charges					
	10/31/18	Current Period Change	15.00		15.00
		Ending Balance			65.00
65500	10/1/18	Beginning Balance			146.95
Truck & Delivery(UPS/Fe					
	10/31/18	Current Period Change	365.78		365.78
		Ending Balance			512.73
68500	10/1/18	Beginning Balance			1,250.00
Legal and Professional Ex					
	10/31/18	Ending Balance			1,250.00
73600	10/1/18	Beginning Balance			6,142.50
Rent Expense					
	10/31/18	Current Period Change	682.50		682.50
		Ending Balance			6,825.00
76500	10/1/18	Beginning Balance			50.00
State Corporation Tax					
	10/31/18	Ending Balance			50.00
76600	10/1/18	Beginning Balance			391.00
City Corporation Tax					
	10/31/18	Ending Balance			391.00
77000	10/1/18	Beginning Balance			1,365.36
Federal Corporation Tax					
	10/31/18	Ending Balance			1,365.36

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	10/1/18	Balance Fwd				106,580.01
Meca Trading LLC	10/4/18	100418	CRJ		15,833.50	90,746.51
	10/8/18	9960	SJ	8,179.95		98,926.46
	10/8/18	9961	SJ	7,796.20		106,722.66
	10/8/18	9962	SJ	495.04		107,217.70
	10/8/18	9963	SJ	3,189.76		110,407.46
	10/15/18	9964	SJ	5,229.00		115,636.46
	10/15/18	9965	SJ	351.68		115,988.14
	10/19/18	9966	SJ	2,556.45		118,544.59
	10/30/18	103018	CRJ		2,000.00	116,544.59
55	10/1/18	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9960	10/8/18		Meca Trading LLC	8,179.95
9961	10/8/18		Meca Trading LLC	7,796.20
9962	10/8/18		Meca Trading LLC	495.04
9963	10/8/18		Meca Trading LLC	3,189.76
9964	10/15/18		Meca Trading LLC	5,229.00
9965	10/15/18		Meca Trading LLC	351.68
9966	10/19/18		Meca Trading LLC	2,556.45
Total				27,798.08

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/4/18	11000	100418	Invoice: 9936		8,161.20
	11000		Invoice: 9940		7,672.30
	10200		Meca Trading LLC	15,833.50	
10/30/18	11000	103018	Invoice: 9941		2,000.00
	10200		Meca Trading LLC	2,000.00	
				<u>17,833.50</u>	<u>17,833.50</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/18	12000 Inventory 20000 Accounts Payable	10001206	Gehring Tricot Corp.	867.00	867.00
10/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103380	Cherryville Public Warehouse	565.50	565.50
10/5/18	73600 Rent Expense 20000 Accounts Payable	136	Simons HK Properties LLC	682.50	682.50
10/8/18	12000 Inventory 20000 Accounts Payable	10003447	Gehring Tricot Corp.	1,265.55	1,265.55
10/10/18	12000 Inventory 20000 Accounts Payable	10001211	Gehring Tricot Corp.	28.99	28.99
10/12/18	12000 Inventory 20000 Accounts Payable	10001233	Gehring Tricot Corp.	1,095.89	1,095.89
10/19/18	12000 Inventory 20000 Accounts Payable	10001245	Gehring Tricot Corp.	2,184.15	2,184.15
10/25/18	12000 Inventory 20000 Accounts Payable	10003529	Gehring Tricot Corp.	2,009.70	2,009.70
10/26/18	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592428	UPS	91.82	91.82
10/26/18	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	102618	Veratex Inc.	273.96	273.96
10/31/18	60100 Promotion 20000 Accounts Payable	60156646	TPCo LLC	2,520.00	2,520.00
				11,585.06	11,585.06

Fairlane Vrtx, Inc.
Check Register
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
796	10/4/18	Gehring Tricot Corp.	10200	1,919.68
797	10/5/18	Gehring Tricot Corp.	10200	534.07
798	10/5/18	TPCo LLC	10200	460.00
799	10/5/18	Internal Revenue Service	10200	1,365.36
800	10/5/18	Simons HK Properties LL	10200	682.50
801	10/12/18	TPCo LLC	10200	250.00
803	10/12/18	Cherryville Public Wareho	10200	565.50
802	10/12/18	Gehring Tricot Corp.	10200	1,659.49
804	10/19/18	Gehring Tricot Corp.	10200	2,638.90
805	10/26/18	Veratex Inc.	10200	273.96
806	10/26/18	New Generation Yarn Cor	10200	5,985.60
807	10/26/18	UPS	10200	91.82
Total				16,426.88

Fairlane Vrtx, Inc.**Aged Payables**

As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3 New Generation Yarn Corp.	914972	13,023.36				13,023.36
3 New Generation Yarn Corp.		13,023.36				13,023.36
345 TPCo LLC	60155273 60156646	2,250.00 2,520.00				2,250.00 2,520.00
345 TPCo LLC		4,770.00				4,770.00
422 Gehring Tricot Corp.	10003447 10001211 10001233 10001245 10003529	1,265.55 28.99 1,095.89 2,184.15 2,009.70				1,265.55 28.99 1,095.89 2,184.15 2,009.70
422 Gehring Tricot Corp.		6,584.28				6,584.28
Report Total		24,377.64				24,377.64