

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2018

ASSETS

Current Assets		
Cash in Bank	\$	<323.15>
Accounts Receivable		110,580.76
Inventory		<6,124.99>
Total Current Assets		104,132.62
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>104,132.62</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	29,219.46
Loan Payable(Veratex)		10,398.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		85,617.94
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		85,617.94
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		4,155.97
Total Capital		18,514.68
Total Liabilities & Capital	\$	<u>104,132.62</u>

Fairlane Vrtx, Inc.
Income Statement
For the Nine Months Ending September 30, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	89,373.76	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<0.06>	0.00
Total Revenues	0.00	0.00	89,373.70	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	66,388.96	74.28
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	6,432.96	7.20
Total Cost of Sales	0.00	0.00	72,821.92	81.48
Gross Profit	0.00	0.00	16,551.78	18.52
Expenses				
Promotion	3,000.00	0.00	3,000.00	3.36
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	50.00	0.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	146.95	0.16
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	1.40
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	0.00	6,142.50	6.87
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.06
City Corporation Tax	0.00	0.00	391.00	0.44
Federal Corporation Tax	1,365.36	0.00	1,365.36	1.53
Total Expenses	5,047.86	0.00	12,395.81	13.87
Net Income	\$ <5,047.86>	0.00	\$ 4,155.97	4.65

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		323.15
11000	Accounts Receivable	110,580.76	
12000	Inventory		6,124.99
20000	Accounts Payable		29,219.46
21000	Loan Payable(Veratex)		10,398.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		89,373.76
49000	Sales Discounts	0.06	
50000	Cost of Goods Sold	66,388.96	
58000	Storage & Warehousing	6,432.96	
60100	Promotion	3,000.00	
62000	Bank Charges	50.00	
65500	Truck & Delivery(UPS/Fed	146.95	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	6,142.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
77000	Federal Corporation Tax	1,365.36	
	Total:	195,798.55	195,798.55

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	9/1/18	Beginning Balance			924.02
	9/30/18	Current Period Change		1,247.17	-1,247.17
	9/30/18	Ending Balance			-323.15
11000 Accounts Receivable	9/1/18	Beginning Balance			110,580.76
	9/30/18	Ending Balance			110,580.76
12000 Inventory	9/1/18	Beginning Balance			-12,010.13
	9/30/18	Current Period Change	5,885.14		5,885.14
	9/30/18	Ending Balance			-6,124.99
20000 Accounts Payable	9/1/18	Beginning Balance			-19,533.63
	9/30/18	Current Period Change	1,247.17	10,933.00	-9,685.83
	9/30/18	Ending Balance			-29,219.46
21000 Loan Payable(Veratex)	9/1/18	Beginning Balance			-10,398.48
	9/30/18	Ending Balance			-10,398.48
22000 Loan Payable(CHP)	9/1/18	Beginning Balance			-46,000.00
	9/30/18	Ending Balance			-46,000.00
39004 Capital Stock	9/1/18	Beginning Balance			-1,000.00
	9/30/18	Ending Balance			-1,000.00
39005 Retained Earnings	9/1/18	Beginning Balance			-13,358.71
	9/30/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	9/1/18	Beginning Balance			-89,373.76
	9/30/18	Ending Balance			-89,373.76
49000 Sales Discounts	9/1/18	Beginning Balance			0.06
	9/30/18	Ending Balance			0.06
50000 Cost of Goods Sold	9/1/18	Beginning Balance			66,388.96
	9/30/18	Ending Balance			66,388.96
58000 Storage & Warehousing	9/1/18	Beginning Balance			6,432.96
	9/30/18	Ending Balance			6,432.96
60100 Promotion	9/1/18	Beginning Balance			
	9/30/18	Current Period Change	3,000.00		3,000.00
	9/30/18	Ending Balance			3,000.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	9/1/18	Beginning Balance			50.00
	9/30/18	Ending Balance			50.00
65500 Truck & Delivery(UPS/Fe	9/1/18	Beginning Balance			146.95
	9/30/18	Ending Balance			146.95
68500 Legal and Professional Ex	9/1/18	Beginning Balance			1,250.00
	9/30/18	Ending Balance			1,250.00
73600 Rent Expense	9/1/18	Beginning Balance			5,460.00
	9/30/18	Current Period Change	682.50		682.50
		Ending Balance			6,142.50
76500 State Corporation Tax	9/1/18	Beginning Balance			50.00
	9/30/18	Ending Balance			50.00
76600 City Corporation Tax	9/1/18	Beginning Balance			391.00
	9/30/18	Ending Balance			391.00
77000 Federal Corporation Tax	9/1/18	Beginning Balance			
	9/30/18	Current Period Change	1,365.36		1,365.36
		Ending Balance			1,365.36

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	9/1/18	Balance Fwd				106,580.01
55 Textiles By Anthony, Inc.	9/1/18	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
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This report contains no data.

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Sep 1, 2018 to Sep 30, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/18	73600 Rent Expense 20000 Accounts Payable	135	Simons HK Properties LLC	682.50	682.50
9/1/18	60100 Promotion 20000 Accounts Payable	60155273	TPCo LLC	3,000.00	3,000.00
9/6/18	12000 Inventory 20000 Accounts Payable	10003317	Gehring Tricot Corp.	1,919.68	1,919.68
9/14/18	12000 Inventory 20000 Accounts Payable	10001179	Gehring Tricot Corp.	534.07	534.07
9/17/18	77000 Federal Corporation Tax 20000 Accounts Payable	cp171	Internal Revenue Service	1,365.36	1,365.36
9/21/18	12000 Inventory 20000 Accounts Payable	10001193	Gehring Tricot Corp.	1,585.57	1,585.57
9/25/18	12000 Inventory 20000 Accounts Payable	10001182	Gehring Tricot Corp.	28.99	28.99
9/25/18	12000 Inventory 20000 Accounts Payable	10003396	Gehring Tricot Corp.	44.93	44.93
9/28/18	12000 Inventory 20000 Accounts Payable	10003418	Gehring Tricot Corp.	1,771.90	1,771.90
				10,933.00	10,933.00

Fairlane Vrtx, Inc.**Check Register****For the Period From Sep 1, 2018 to Sep 30, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
793	9/21/18	Gehring Tricot Corp.	10200	104.67
795	9/21/18	TPCo LLC	10200	460.00
794	9/21/18	Simons HK Properties LL	10200	682.50
Total				1,247.17

Fairlane Vrtx, Inc.

Aged Payables

As of Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	914972	13,023.36				13,023.36
New Generation Yarn Corp.	914971	5,985.60				5,985.60
3		19,008.96				19,008.96
New Generation Yarn Corp.						
33	cp171	1,365.36				1,365.36
Internal Revenue Service						
33		1,365.36				1,365.36
Internal Revenue Service						
345	60145212				210.00	210.00
TPCo LLC	60155273	2,750.00				2,750.00
345		2,750.00			210.00	2,960.00
TPCo LLC						
422	10003317	1,919.68				1,919.68
Gehring Tricot Corp.	10001179	534.07				534.07
	10001193	1,585.57				1,585.57
	10001182	28.99				28.99
	10003396	44.93				44.93
	10003418	1,771.90				1,771.90
422		5,885.14				5,885.14
Gehring Tricot Corp.						
Report Total		29,009.46			210.00	29,219.46