

Fairlane Vrtx, Inc.
Balance Sheet
August 31, 2018

ASSETS

Current Assets		
Cash in Bank	\$	924.02
Accounts Receivable		110,580.76
Inventory		<12,010.13>
Total Current Assets		99,494.65
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	99,494.65

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	19,533.63
Loan Payable(Veratex)		10,398.48
Loan Payable(CHP)		46,000.00
Total Current Liabilities		75,932.11
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		75,932.11
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		9,203.83
Total Capital		23,562.54
Total Liabilities & Capital	\$	99,494.65

Fairlane Vrtx, Inc.
Income Statement
For the Eight Months Ending August 31, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	36,578.25	100.00	89,373.76	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<0.06>	0.00
Total Revenues	36,578.25	100.00	89,373.70	100.00
Cost of Sales				
Cost of Goods Sold	27,590.65	75.43	66,388.96	74.28
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	104.67	0.29	6,432.96	7.20
Total Cost of Sales	27,695.32	75.72	72,821.92	81.48
Gross Profit	8,882.93	24.28	16,551.78	18.52
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	50.00	0.06
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	25.06	0.07	146.95	0.16
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	1.40
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	1.87	5,460.00	6.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.06
City Corporation Tax	0.00	0.00	391.00	0.44
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	707.56	1.93	7,347.95	8.22
Net Income	\$ 8,175.37	22.35	\$ 9,203.83	10.30

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	924.02	
11000	Accounts Receivable	110,580.76	
12000	Inventory		12,010.13
20000	Accounts Payable		19,533.63
21000	Loan Payable(Veratex)		10,398.48
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		89,373.76
49000	Sales Discounts	0.06	
50000	Cost of Goods Sold	66,388.96	
58000	Storage & Warehousing	6,432.96	
62000	Bank Charges	50.00	
65500	Truck & Delivery(UPS/Fed	146.95	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	5,460.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
	Total:	191,674.71	191,674.71

Fairlane Vrtx, Inc.
General Journal

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/1/18	10200 40200	070918	chp checks, deposit error	9,979.72	9,979.72
8/2/18	10200 21000	080218	Inv. 9932, 9934	17,450.50	17,450.50
8/17/18	10200 21000	081718		2,500.00	2,500.00
8/30/18	10200 21000	083018		2,500.00	2,500.00
8/31/18	12000 50000	083118		27,590.65	27,590.65
		Total		60,020.87	60,020.87

Fairlane Vrtx, Inc.

General Ledger

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	8/1/18	Beginning Balance			3,662.82
		Current Period Change	32,430.22	35,169.02	-2,738.80
	8/31/18	Ending Balance			924.02
11000 Accounts Receivable	8/1/18	Beginning Balance			91,453.01
		Current Period Change	36,578.25	17,450.50	19,127.75
	8/31/18	Ending Balance			110,580.76
12000 Inventory	8/1/18	Beginning Balance			-3,436.98
		Current Period Change	19,017.50	27,590.65	-8,573.15
	8/31/18	Ending Balance			-12,010.13
20000 Accounts Payable	8/1/18	Beginning Balance			-7,442.70
		Current Period Change	17,718.52	29,809.45	-12,090.93
	8/31/18	Ending Balance			-19,533.63
21000 Loan Payable(Veratex)	8/1/18	Beginning Balance			-22,848.98
		Current Period Change	17,450.50	5,000.00	12,450.50
	8/31/18	Ending Balance			-10,398.48
22000 Loan Payable(CHP)	8/1/18	Beginning Balance			-46,000.00
	8/31/18	Ending Balance			-46,000.00
39004 Capital Stock	8/1/18	Beginning Balance			-1,000.00
	8/31/18	Ending Balance			-1,000.00
39005 Retained Earnings	8/1/18	Beginning Balance			-13,358.71
	8/31/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	8/1/18	Beginning Balance			-52,795.51
		Current Period Change	9,979.72	46,557.97	-36,578.25
	8/31/18	Ending Balance			-89,373.76
49000 Sales Discounts	8/1/18	Beginning Balance			0.06
	8/31/18	Ending Balance			0.06
50000 Cost of Goods Sold	8/1/18	Beginning Balance			38,798.31
		Current Period Change	27,590.65		27,590.65
	8/31/18	Ending Balance			66,388.96
58000 Storage & Warehousing	8/1/18	Beginning Balance			6,328.29
		Current Period Change	104.67		104.67
	8/31/18	Ending Balance			6,432.96

Fairlane Vrtx, Inc.

General Ledger

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	8/1/18	Beginning Balance			50.00
	8/31/18	Ending Balance			50.00
65500 Truck & Delivery(UPS/Fe	8/1/18	Beginning Balance			121.89
		Current Period Change	25.06		25.06
	8/31/18	Ending Balance			146.95
68500 Legal and Professional Ex	8/1/18	Beginning Balance			1,250.00
	8/31/18	Ending Balance			1,250.00
73600 Rent Expense	8/1/18	Beginning Balance			4,777.50
		Current Period Change	682.50		682.50
	8/31/18	Ending Balance			5,460.00
76500 State Corporation Tax	8/1/18	Beginning Balance			50.00
	8/31/18	Ending Balance			50.00
76600 City Corporation Tax	8/1/18	Beginning Balance			391.00
	8/31/18	Ending Balance			391.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	8/1/18	Balance Fwd				87,452.26
Meca Trading LLC	8/2/18	080218	CRJ		17,450.50	70,001.76
	8/2/18	9955	SJ	7,755.40		77,757.16
	8/2/18	9956	SJ	7,991.25		85,748.41
	8/2/18	9957	SJ	6,250.50		91,998.91
	8/22/18	9958	SJ	7,927.15		99,926.06
	8/30/18	9959	SJ	6,653.95		106,580.01
55	8/1/18	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9955	8/2/18		Meca Trading LLC	7,755.40
9956	8/2/18		Meca Trading LLC	7,991.25
9957	8/2/18		Meca Trading LLC	6,250.50
9958	8/22/18		Meca Trading LLC	7,927.15
9959	8/30/18		Meca Trading LLC	6,653.95
Total				36,578.25

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/2/18	11000	080218	Invoice: 9932		8,920.45
	11000		Invoice: 9934		8,530.05
	10200		Meca Trading LLC	17,450.50	
				<u>17,450.50</u>	<u>17,450.50</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Aug 1, 2018 to Aug 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/6/18	40200 Sales(Finished Goods) 20000 Accounts Payable	070918	Charles Henry Properties LLC	9,979.72	9,979.72
8/7/18	73600 Rent Expense 20000 Accounts Payable	133	Simons HK Properties LLC	682.50	682.50
8/18/18	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592338	UPS	25.06	25.06
8/23/18	58000 Storage & Warehousing 20000 Accounts Payable	10001138	Gehring Tricot Corp.	54.83	54.83
8/23/18	58000 Storage & Warehousing 20000 Accounts Payable	10003261	Gehring Tricot Corp.	49.84	49.84
8/23/18	12000 Inventory 20000 Accounts Payable	914972	New Generation Yarn Corp.	13,023.36	13,023.36
8/23/18	12000 Inventory 20000 Accounts Payable	914971	New Generation Yarn Corp.	5,985.60	5,985.60
8/29/18	12000 Inventory 20000 Accounts Payable	10003278	Gehring Tricot Corp.	8.54	8.54
				29,809.45	29,809.45

Fairlane Vrtx, Inc.**Check Register****For the Period From Aug 1, 2018 to Aug 31, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
786	8/6/18	Gehring Tricot Corp.	10200	1,561.95
787	8/6/18	TPCo LLC	10200	460.00
788	8/6/18	Charles Henry Properties	10200	9,979.72
789	8/7/18	Simons HK Properties LL	10200	682.50
790	8/17/18	Gehring Tricot Corp.	10200	1,236.90
791	8/17/18	Gehring Tricot Corp.	10200	3,772.39
792	8/31/18	UPS	10200	25.06
Total				<u>17,718.52</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Aug 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	914972	13,023.36				13,023.36
New Generation Yarn Corp.	914971	5,985.60				5,985.60
3		19,008.96				19,008.96
New Generation Yarn Corp.						
345	60145212				420.00	420.00
TPCo LLC						
345					420.00	420.00
TPCo LLC						
422	10001138	54.83				54.83
Gehring Tricot Corp.	10003261	49.84				49.84
422		104.67				104.67
Gehring Tricot Corp.						
Report Total		19,113.63			420.00	19,533.63