

Fairlane Vrtx, Inc.
Balance Sheet
July 31, 2018

ASSETS

Current Assets		
Cash in Bank	\$	3,662.82
Accounts Receivable		91,453.01
Inventory		<3,436.98>
Total Current Assets		91,678.85
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	91,678.85

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,442.70
Loan Payable(Veratex)		22,848.98
Loan Payable(CHP)		46,000.00
Total Current Liabilities		76,291.68
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		76,291.68
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		1,028.46
Total Capital		15,387.17
Total Liabilities & Capital	\$	91,678.85

Fairlane Vrtx, Inc.
Income Statement
For the Seven Months Ending July 31, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	52,795.51	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<0.06>	0.00
Total Revenues	0.00	0.00	52,795.45	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	38,798.31	73.49
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	132.47	0.00	6,328.29	11.99
Total Cost of Sales	132.47	0.00	45,126.60	85.47
Gross Profit	<132.47>	0.00	7,668.85	14.53
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	50.00	0.09
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	121.89	0.23
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	2.37
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	0.00	4,777.50	9.05
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.09
City Corporation Tax	0.00	0.00	391.00	0.74
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	682.50	0.00	6,640.39	12.58
Net Income	\$ <814.97>	0.00	\$ 1,028.46	1.95

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	3,662.82	
11000	Accounts Receivable	91,453.01	
12000	Inventory		3,436.98
20000	Accounts Payable		7,442.70
21000	Loan Payable(Veratex)		22,848.98
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		52,795.51
49000	Sales Discounts	0.06	
50000	Cost of Goods Sold	38,798.31	
58000	Storage & Warehousing	6,328.29	
62000	Bank Charges	50.00	
65500	Truck & Delivery(UPS/Fed	121.89	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	4,777.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
	Total:	146,882.88	146,882.88

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	7/1/18	Beginning Balance			-1,433.36
		Current Period Change	6,350.90	1,254.72	5,096.18
	7/31/18	Ending Balance			3,662.82
11000 Accounts Receivable	7/1/18	Beginning Balance			97,803.91
		Current Period Change		6,350.90	-6,350.90
	7/31/18	Ending Balance			91,453.01
12000 Inventory	7/1/18	Beginning Balance			-9,867.21
		Current Period Change	6,430.23		6,430.23
	7/31/18	Ending Balance			-3,436.98
20000 Accounts Payable	7/1/18	Beginning Balance			-1,452.22
		Current Period Change	1,254.72	7,245.20	-5,990.48
	7/31/18	Ending Balance			-7,442.70
21000 Loan Payable(Veratex)	7/1/18	Beginning Balance			-22,848.98
	7/31/18	Ending Balance			-22,848.98
22000 Loan Payable(Chp)	7/1/18	Beginning Balance			-46,000.00
	7/31/18	Ending Balance			-46,000.00
39004 Capital Stock	7/1/18	Beginning Balance			-1,000.00
	7/31/18	Ending Balance			-1,000.00
39005 Retained Earnings	7/1/18	Beginning Balance			-13,358.71
	7/31/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	7/1/18	Beginning Balance			-52,795.51
	7/31/18	Ending Balance			-52,795.51
49000 Sales Discounts	7/1/18	Beginning Balance			0.06
	7/31/18	Ending Balance			0.06
50000 Cost of Goods Sold	7/1/18	Beginning Balance			38,798.31
	7/31/18	Ending Balance			38,798.31
58000 Storage & Warehousing	7/1/18	Beginning Balance			6,195.82
		Current Period Change	132.47		132.47
	7/31/18	Ending Balance			6,328.29
62000 Bank Charges	7/1/18	Beginning Balance			50.00
	7/31/18	Ending Balance			50.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
65500 Truck & Delivery(UPS/Fc	7/1/18	Beginning Balance			121.89
	7/31/18	Ending Balance			121.89
68500 Legal and Professional Ex	7/1/18	Beginning Balance			1,250.00
	7/31/18	Ending Balance			1,250.00
73600 Rent Expense	7/1/18	Beginning Balance			4,095.00
		Current Period Change	682.50		682.50
	7/31/18	Ending Balance			4,777.50
76500 State Corporation Tax	7/1/18	Beginning Balance			50.00
	7/31/18	Ending Balance			50.00
76600 City Corporation Tax	7/1/18	Beginning Balance			391.00
	7/31/18	Ending Balance			391.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	7/1/18	Balance Fwd				93,803.16
Meca Trading LLC	7/10/18	071018	CRJ		6,350.90	87,452.26
55	7/1/18	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
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This report contains no data.

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/10/18	11000	071018	Invoice: 9942		6,350.90
	10200		Meca Trading LLC	6,350.90	
				6,350.90	6,350.90

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/10/18	12000 Inventory 20000 Accounts Payable	10003063	Gehring Tricot Corp.	1,561.95	1,561.95
7/13/18	73600 Rent Expense 20000 Accounts Payable	129	Simons HK Properties LLC	682.50	682.50
7/16/18	12000 Inventory 20000 Accounts Payable	10003097	Gehring Tricot Corp.	1,236.90	1,236.90
7/26/18	12000 Inventory 20000 Accounts Payable	10003153	Gehring Tricot Corp.	1,563.75	1,563.75
7/27/18	58000 Storage & Warehousing 20000 Accounts Payable	10001094	Gehring Tricot Corp.	82.63	82.63
7/27/18	58000 Storage & Warehousing 20000 Accounts Payable	10003157	Gehring Tricot Corp.	49.84	49.84
7/27/18	12000 Inventory 20000 Accounts Payable	10003177	Gehring Tricot Corp.	2,067.63	2,067.63
				7,245.20	7,245.20

Fairlane Vrtx, Inc.
Check Register
For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
783	7/13/18	Simons HK Properties LL	10200	682.50
784	7/13/18	Gehring Tricot Corp.	10200	112.22
785	7/13/18	TPCo LLC	10200	460.00
Total				1,254.72

Fairlane Vrtx, Inc.
Aged Payables
 As of Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60143936				250.00	250.00
TPCo LLC	60145212				630.00	630.00
345					880.00	880.00
TPCo LLC						
422	10003063	1,561.95				1,561.95
Gehring Tricot Corp.	10003097	1,236.90				1,236.90
	10003153	1,563.75				1,563.75
	10001094	82.63				82.63
	10003157	49.84				49.84
	10003177	2,067.63				2,067.63
422		6,562.70				6,562.70
Gehring Tricot Corp.						
Report Total		6,562.70			880.00	7,442.70