

Fairlane Vrtx, Inc.
Balance Sheet
June 30, 2018

ASSETS

Current Assets		
Cash in Bank	\$	<1,433.30>
Accounts Receivable		97,803.91
Inventory		<9,867.21>
Total Current Assets		86,503.40
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>86,503.40</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,452.22
Loan Payable(Veratex)		22,848.98
Loan Payable(CHP)		46,000.00
Total Current Liabilities		70,301.20
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		70,301.20
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		1,843.49
Total Capital		16,202.20
Total Liabilities & Capital	\$	<u>86,503.40</u>

Fairlane Vrtx, Inc.
Income Statement
For the Six Months Ending June 30, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	31,087.25	100.00	52,795.51	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	31,087.25	100.00	52,795.51	100.00
Cost of Sales				
Cost of Goods Sold	23,368.00	75.17	38,798.31	73.49
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	5,892.30	18.95	6,195.82	11.74
Total Cost of Sales	29,260.30	94.12	44,994.13	85.22
Gross Profit	1,826.95	5.88	7,801.38	14.78
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	50.00	0.09
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	97.06	0.31	121.89	0.23
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	2.37
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	2.20	4,095.00	7.76
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.09
City Corporation Tax	0.00	0.00	391.00	0.74
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	779.56	2.51	5,957.89	11.28
Net Income	\$ 1,047.39	3.37	\$ 1,843.49	3.49

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		1,433.30
11000	Accounts Receivable	97,803.91	
12000	Inventory		9,867.21
20000	Accounts Payable		1,452.22
21000	Loan Payable(Veratex)		22,848.98
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		52,795.51
50000	Cost of Goods Sold	38,798.31	
58000	Storage & Warehousing	6,195.82	
62000	Bank Charges	50.00	
65500	Truck & Delivery(UPS/Fed	121.89	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	4,095.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
	Total:	148,755.93	148,755.93

Fairlane Vrtx, Inc.
General Journal

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/1/18	10200	060118			11,336.00
	21000			11,336.00	
	10200			2,100.00	
	40200		chp deposit in error		2,100.00
6/7/18	10200	060718			16,978.35
	21000		meca inv.9929.9930	16,978.35	
6/19/18	10200	061918			16,740.00
	21000		meca inv.9933.9937.9942	16,740.00	
6/30/18	12000	063018			23,368.00
	50000			23,368.00	
		Total		70,522.35	70,522.35

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/18	Beginning Balance			5,505.72
	6/30/18	Current Period Change	48,100.41	55,039.43	-6,939.02
		Ending Balance			-1,433.30
11000 Accounts Receivable	6/1/18	Beginning Balance			111,914.01
	6/30/18	Current Period Change	31,890.31	46,000.41	-14,110.10
		Ending Balance			97,803.91
12000 Inventory	6/1/18	Beginning Balance			13,438.41
	6/30/18	Current Period Change	62.38	23,368.00	-23,305.62
		Ending Balance			-9,867.21
20000 Accounts Payable	6/1/18	Beginning Balance			-1,800.00
	6/30/18	Current Period Change	9,985.08	9,637.30	347.78
		Ending Balance			-1,452.22
21000 Loan Payable(Veratex)	6/1/18	Beginning Balance			-67,903.33
	6/30/18	Current Period Change	45,054.35		45,054.35
		Ending Balance			-22,848.98
22000 Loan Payable(CHP)	6/1/18	Beginning Balance			-46,000.00
	6/30/18	Ending Balance			-46,000.00
39004 Capital Stock	6/1/18	Beginning Balance			-1,000.00
	6/30/18	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/18	Beginning Balance			-13,358.71
	6/30/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	6/1/18	Beginning Balance			-21,708.26
	6/30/18	Current Period Change	2,903.06	33,990.31	-31,087.25
		Ending Balance			-52,795.51
50000 Cost of Goods Sold	6/1/18	Beginning Balance			15,430.31
	6/30/18	Current Period Change	23,368.00		23,368.00
		Ending Balance			38,798.31
58000 Storage & Warehousing	6/1/18	Beginning Balance			303.52
	6/30/18	Current Period Change	5,892.30		5,892.30
		Ending Balance			6,195.82
62000 Bank Charges	6/1/18	Beginning Balance			50.00
	6/30/18	Ending Balance			50.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
65500 Truck & Delivery(UPS/Fc	6/1/18	Beginning Balance			24.83
		Current Period Change	97.06		97.06
	6/30/18	Ending Balance			121.89
68500 Legal and Professional Ex	6/1/18	Beginning Balance			1,250.00
	6/30/18	Ending Balance			1,250.00
73600 Rent Expense	6/1/18	Beginning Balance			3,412.50
		Current Period Change	682.50		682.50
	6/30/18	Ending Balance			4,095.00
76500 State Corporation Tax	6/1/18	Beginning Balance			50.00
	6/30/18	Ending Balance			50.00
76600 City Corporation Tax	6/1/18	Beginning Balance			391.00
	6/30/18	Ending Balance			391.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4017	6/1/18	Balance Fwd				946.06
Iliad Apparel Inc.	6/28/18	062818	CRJ		946.06	0.00
47	6/1/18	Balance Fwd				106,967.20
Meca Trading LLC	6/1/18	060118	CRJ		11,336.00	95,631.20
	6/6/18	9947	SJ	8,296.45		103,927.65
	6/6/18	9948	SJ	8,520.05		112,447.70
	6/7/18	060718	CRJ		16,978.35	95,469.35
	6/8/18	9949	SJ	1,103.06		96,572.41
	6/8/18	9950	SJ	360.00		96,932.41
	6/19/18	061918	CRJ		16,740.00	80,192.41
	6/21/18	9951	SJ	300.30		80,492.71
	6/21/18	9952	SJ	211.70		80,704.41
	6/21/18	9953	SJ	7,721.25		88,425.66
	6/21/18	9954	SJ	5,377.50		93,803.16
55	6/1/18	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9947	6/6/18		Meca Trading LLC	8,296.45
9948	6/6/18		Meca Trading LLC	8,520.05
9949	6/8/18		Meca Trading LLC	1,103.06
9950	6/8/18		Meca Trading LLC	360.00
9951	6/21/18		Meca Trading LLC	300.30
9952	6/21/18		Meca Trading LLC	211.70
9953	6/21/18		Meca Trading LLC	7,721.25
9954	6/21/18		Meca Trading LLC	5,377.50
Total				31,890.31

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/1/18	11000	060118	Invoice: 9926		8,046.50
	11000		Invoice: 9927		3,289.50
	10200		Meca Trading LLC	11,336.00	
6/7/18	11000	060718	Invoice: 9929		8,409.60
	11000		Invoice: 9930		8,568.75
	10200		Meca Trading LLC	16,978.35	
6/19/18	11000	061918	Invoice: 9933		8,325.00
	11000		Invoice: 9937		8,415.00
	10200		Meca Trading LLC	16,740.00	
6/28/18	11000	062818	Invoice: 9945		554.06
	11000		Invoice: 9946		392.00
	10200		Iliad Apparel Inc.	946.06	
				46,000.41	46,000.41

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/1/18	73600 Rent Expense 20000 Accounts Payable	126	Simons HK Properties LLC	682.50	682.50
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103178	Cherryville Public Warehouse	770.40	770.40
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103179	Cherryville Public Warehouse	902.42	902.42
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103180	Cherryville Public Warehouse	1,030.92	1,030.92
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103181	Cherryville Public Warehouse	910.82	910.82
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103182	Cherryville Public Warehouse	758.32	758.32
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103183	Cherryville Public Warehouse	687.68	687.68
6/1/18	58000 Storage & Warehousing 20000 Accounts Payable	103184	Cherryville Public Warehouse	781.90	781.90
6/1/18	40200 Sales(Finished Goods) 20000 Accounts Payable	060118	Charles Henry Properties LLC	2,100.00	2,100.00
6/15/18	40200 Sales(Finished Goods) 65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	061518	Veratex Inc.	803.06 97.06	900.12
6/21/18	58000 Storage & Warehousing 20000 Accounts Payable	10003006	Gehring Tricot Corp.	49.84	49.84
6/21/18	12000 Inventory 20000 Accounts Payable	100001081	Gehring Tricot Corp.	62.38	62.38
				9,637.30	9,637.30

Fairlane Vrtx, Inc.
Check Register
For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
777	6/15/18	Veratex Inc.	10200	900.12
778	6/15/18	TPCo LLC	10200	460.00
779	6/15/18	Simons HK Properties LL	10200	682.50
780	6/30/18	Cherryville Public Wareho	10200	5,842.46
782	6/30/18	Charles Henry Properties	10200	2,100.00
Total				9,985.08

Fairlane Vrtx, Inc.**Aged Payables**

As of Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60143936				500.00	500.00
TPCo LLC	60145212				840.00	840.00
345					1,340.00	1,340.00
TPCo LLC						
422	10003006	49.84				49.84
Gehring Tricot Corp.	100001081	62.38				62.38
422		112.22				112.22
Gehring Tricot Corp.						
Report Total		112.22			1,340.00	1,452.22