

Fairlane Vrtx, Inc.
Balance Sheet
May 31, 2018

ASSETS

Current Assets		
Cash in Bank	\$	5,505.72
Accounts Receivable		111,914.01
Inventory		13,438.41
		<u> </u>
Total Current Assets		130,858.14
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		0.00
Total Assets	\$	<u>130,858.14</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,800.00
Loan Payable(Veratex)		67,903.33
Loan Payable(CHP)		46,000.00
		<u> </u>
Total Current Liabilities		115,703.33
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		0.00
Total Liabilities		115,703.33
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		796.10
		<u> </u>
Total Capital		15,154.81
Total Liabilities & Capital	\$	<u>130,858.14</u>

Fairlane Vrtx. Inc.
Income Statement
For the Five Months Ending May 31, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	21,708.26	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	21,708.26	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	15,430.31	71.08
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	196.92	0.00	303.52	1.40
Total Cost of Sales	196.92	0.00	15,733.83	72.48
Gross Profit	<196.92>	0.00	5,974.43	27.52
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	50.00	0.23
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	12.43	0.00	24.83	0.11
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,250.00	5.76
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	0.00	3,412.50	15.72
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.23
City Corporation Tax	0.00	0.00	391.00	1.80
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	709.93	0.00	5,178.33	23.85
Net Income	\$ <906.85>	0.00	\$ 796.10	3.67

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	5,505.72	
11000	Accounts Receivable	111,914.01	
12000	Inventory	13,438.41	
20000	Accounts Payable		1,800.00
21000	Loan Payable(Veratex)		67,903.33
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		21,708.26
50000	Cost of Goods Sold	15,430.31	
58000	Storage & Warehousing	303.52	
62000	Bank Charges	50.00	
65500	Truck & Delivery(UPS/Fed	24.83	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	3,412.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
	Total:	151,770.30	151,770.30

Fairlane Vrtx, Inc.**General Journal**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/2/18	10200 62000	043018		15.00	15.00
		Total		15.00	15.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	5/1/18	Beginning Balance			15,706.82
	5/31/18	Current Period Change		10,201.10	-10,201.10
	5/31/18	Ending Balance			5,505.72
11000 Accounts Receivable	5/1/18	Beginning Balance			111,914.01
	5/31/18	Ending Balance			111,914.01
12000 Inventory	5/1/18	Beginning Balance			11,604.16
	5/31/18	Current Period Change	1,834.25		1,834.25
	5/31/18	Ending Balance			13,438.41
20000 Accounts Payable	5/1/18	Beginning Balance			-2,260.00
	5/31/18	Current Period Change	3,186.10	2,726.10	460.00
	5/31/18	Ending Balance			-1,800.00
21000 Loan Payable(Veratex)	5/1/18	Beginning Balance			-74,903.33
	5/31/18	Current Period Change	7,000.00		7,000.00
	5/31/18	Ending Balance			-67,903.33
22000 Loan Payable(CHP)	5/1/18	Beginning Balance			-46,000.00
	5/31/18	Ending Balance			-46,000.00
39004 Capital Stock	5/1/18	Beginning Balance			-1,000.00
	5/31/18	Ending Balance			-1,000.00
39005 Retained Earnings	5/1/18	Beginning Balance			-13,358.71
	5/31/18	Ending Balance			-13,358.71
40200 Sales(Finished Goods)	5/1/18	Beginning Balance			-21,708.26
	5/31/18	Ending Balance			-21,708.26
50000 Cost of Goods Sold	5/1/18	Beginning Balance			15,430.31
	5/31/18	Ending Balance			15,430.31
58000 Storage & Warehousing	5/1/18	Beginning Balance			106.60
	5/31/18	Current Period Change	196.92		196.92
	5/31/18	Ending Balance			303.52
62000 Bank Charges	5/1/18	Beginning Balance			35.00
	5/31/18	Current Period Change	15.00		15.00
	5/31/18	Ending Balance			50.00
65500 Truck & Delivery(UPS/Fc	5/1/18	Beginning Balance			12.40

Fairlane Vrtx, Inc.**General Ledger**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/18	Current Period Change	12.43		12.43
	5/31/18	Ending Balance			24.83
68500 Legal and Professional Ex	5/1/18	Beginning Balance			1,250.00
	5/31/18	Ending Balance			1,250.00
73600 Rent Expense	5/1/18	Beginning Balance			2,730.00
	5/31/18	Current Period Change	682.50		682.50
	5/31/18	Ending Balance			3,412.50
76500 State Corporation Tax	5/1/18	Beginning Balance			50.00
	5/31/18	Ending Balance			50.00
76600 City Corporation Tax	5/1/18	Beginning Balance			391.00
	5/31/18	Ending Balance			391.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4017 Iliad Apparel Inc.	5/1/18	Balance Fwd				946.06
47 Meca Trading LLC	5/1/18	Balance Fwd				106,967.20
55 Textiles By Anthony, Inc.	5/1/18	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/18	12000 Inventory 20000 Accounts Payable	10002769	Gehring Tricot Corp.	1,834.25	1,834.25
5/1/18	58000 Storage & Warehousing 20000 Accounts Payable	10002725	Gehring Tricot Corp.	59.49	59.49
5/4/18	73600 Rent Expense 20000 Accounts Payable	122	Simons HK Properties LLC	682.50	682.50
5/4/18	58000 Storage & Warehousing 20000 Accounts Payable	10000993	Gehring Tricot Corp.	39.83	39.83
5/14/18	58000 Storage & Warehousing 20000 Accounts Payable	10002857	Gehring Tricot Corp.	49.84	49.84
5/30/18	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592208	UPS	12.43	12.43
5/30/18	58000 Storage & Warehousing 20000 Accounts Payable	10001042	Gehring Tricot Corp.	47.76	47.76
				2,726.10	2,726.10

Fairlane Vrtx, Inc.
Check Register
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
772	5/4/18	Simons HK Properties LL	10200	682.50
773	5/4/18	TPCo LLC	10200	460.00
774	5/30/18	Gehring Tricot Corp.	10200	2,031.17
775	5/30/18	UPS	10200	12.43
776	5/30/18	Veratex Inc.	10200	7,000.00
Total				10,186.10

Fairlane Vrtx, Inc.**Aged Payables**

As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60143936				750.00	750.00
TPCo LLC	60145212				1,050.00	1,050.00
345					1,800.00	1,800.00
TPCo LLC						
Report Total					1,800.00	1,800.00