

Fairlane Vrtx, Inc.
Balance Sheet
March 31, 2018

ASSETS

| | | |
|------------------------------|----|-------------------|
| Current Assets | | |
| Cash in Bank | \$ | <12.82> |
| Accounts Receivable | | 128,916.32 |
| Inventory | | 11,604.16 |
| | | <u> </u> |
| Total Current Assets | | 140,507.66 |
| Property and Equipment | | <u> </u> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <u> </u> |
| Total Other Assets | | 0.00 |
| Total Assets | \$ | <u>140,507.66</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-------------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 2,825.17 |
| Loan Payable(Veratex) | | 74,903.33 |
| Loan Payable(CHP) | | 46,000.00 |
| | | <u> </u> |
| Total Current Liabilities | | 123,728.50 |
| Long-Term Liabilities | | <u> </u> |
| Total Long-Term Liabilities | | 0.00 |
| Total Liabilities | | 123,728.50 |
| Capital | | |
| Capital Stock | | 1,000.00 |
| Retained Earnings | | 13,358.71 |
| Net Income | | 2,420.45 |
| | | <u> </u> |
| Total Capital | | 16,779.16 |
| Total Liabilities & Capital | \$ | <u>140,507.66</u> |

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2018

| | Current Month | | Year to Date | |
|--------------------------------|----------------------------|-----------------------|--------------------|---------------|
| Revenues | | | | |
| Sales(Greige) | \$ 0.00 | 0.00 | \$ 0.00 | 0.00 |
| Sales(Finished Goods) | 946.06 | 100.00 | 21,708.26 | 100.00 |
| Interest Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Finance Charge Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Returns and Allowances | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Discounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 946.06 | 100.00 | 21,708.26 | 100.00 |
| Cost of Sales | | | | |
| Cost of Goods Sold | 499.08 | 52.75 | 15,430.31 | 71.08 |
| Commissions | 0.00 | 0.00 | 0.00 | 0.00 |
| Salaries and Wage | 0.00 | 0.00 | 0.00 | 0.00 |
| Freight | 0.00 | 0.00 | 0.00 | 0.00 |
| Storage & Warehousing | 45.68 | 4.83 | 106.60 | 0.49 |
| Total Cost of Sales | 544.76 | 57.58 | 15,536.91 | 71.57 |
| Gross Profit | 401.30 | 42.42 | 6,171.35 | 28.43 |
| Expenses | | | | |
| Promotion | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 |
| Research & Development | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Subscription Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Commission(GS) | 0.00 | 0.00 | 0.00 | 0.00 |
| Truck & Delivery(UPS/Fedex) | 0.00 | 0.00 | 12.40 | 0.06 |
| Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal and Professional Expense | 1,250.00 | 132.13 | 1,250.00 | 5.76 |
| Meals and Entertainment Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Penalties and Fines Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 682.50 | 72.14 | 2,047.50 | 9.43 |
| Repairs Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| State Corporation Tax | 50.00 | 5.29 | 50.00 | 0.23 |
| City Corporation Tax | 391.00 | 41.33 | 391.00 | 1.80 |
| Federal Corporation Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 2,373.50 | 250.88 | 3,750.90 | 17.28 |
| Net Income | \$ <1,972.20> | <208.46> | \$ 2,420.45 | 11.15 |

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|----------------------------|-------------------|-------------------|
| 10200 | Cash in Bank | | 12.82 |
| 11000 | Accounts Receivable | 128,916.32 | |
| 12000 | Inventory | 11,604.16 | |
| 20000 | Accounts Payable | | 2,825.17 |
| 21000 | Loan Payable(Veratex) | | 74,903.33 |
| 22000 | Loan Payable(CHP) | | 46,000.00 |
| 39004 | Capital Stock | | 1,000.00 |
| 39005 | Retained Earnings | | 13,358.71 |
| 40200 | Sales(Finished Goods) | | 21,708.26 |
| 50000 | Cost of Goods Sold | 15,430.31 | |
| 58000 | Storage & Warehousing | 106.60 | |
| 65500 | Truck & Delivery(UPS/Fed | 12.40 | |
| 68500 | Legal and Professional Exp | 1,250.00 | |
| 73600 | Rent Expense | 2,047.50 | |
| 76500 | State Corporation Tax | 50.00 | |
| 76600 | City Corporation Tax | 391.00 | |
| | Total: | 159,808.29 | 159,808.29 |

Fairlane Vrtx, Inc.**General Journal**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date | Account ID | Reference | Trans Description | Debit Amt | Credit Amt |
|---------|------------|--------------|-------------------|---------------|---------------|
| 3/31/18 | 12000 | 033118 | | | 499.08 |
| | 50000 | | | 499.08 | |
| | | Total | | 499.08 | 499.08 |

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|-----------------------|-----------|------------|------------|
| 10200 Cash in Bank | 3/1/18 | Beginning Balance | | | 2,918.95 |
| | 3/31/18 | Current Period Change | | 2,931.77 | -2,931.77 |
| | 3/31/18 | Ending Balance | | | -12.82 |
| 11000 Accounts Receivable | 3/1/18 | Beginning Balance | | | 127,970.26 |
| | 3/31/18 | Current Period Change | 946.06 | | 946.06 |
| | 3/31/18 | Ending Balance | | | 128,916.32 |
| 12000 Inventory | 3/1/18 | Beginning Balance | | | 12,043.75 |
| | 3/31/18 | Current Period Change | 59.49 | 499.08 | -439.59 |
| | 3/31/18 | Ending Balance | | | 11,604.16 |
| 20000 Accounts Payable | 3/1/18 | Beginning Balance | | | -3,278.27 |
| | 3/31/18 | Current Period Change | 2,931.77 | 2,478.67 | 453.10 |
| | 3/31/18 | Ending Balance | | | -2,825.17 |
| 21000 Loan Payable(Veratex) | 3/1/18 | Beginning Balance | | | -74,903.33 |
| | 3/31/18 | Ending Balance | | | -74,903.33 |
| 22000 Loan Payable(CHP) | 3/1/18 | Beginning Balance | | | -46,000.00 |
| | 3/31/18 | Ending Balance | | | -46,000.00 |
| 39004 Capital Stock | 3/1/18 | Beginning Balance | | | -1,000.00 |
| | 3/31/18 | Ending Balance | | | -1,000.00 |
| 39005 Retained Earnings | 3/1/18 | Beginning Balance | | | -13,358.71 |
| | 3/31/18 | Ending Balance | | | -13,358.71 |
| 40200 Sales(Finished Goods) | 3/1/18 | Beginning Balance | | | -20,762.20 |
| | 3/31/18 | Current Period Change | | 946.06 | -946.06 |
| | 3/31/18 | Ending Balance | | | -21,708.26 |
| 50000 Cost of Goods Sold | 3/1/18 | Beginning Balance | | | 14,931.23 |
| | 3/31/18 | Current Period Change | 499.08 | | 499.08 |
| | 3/31/18 | Ending Balance | | | 15,430.31 |
| 58000 Storage & Warehousing | 3/1/18 | Beginning Balance | | | 60.92 |
| | 3/31/18 | Current Period Change | 45.68 | | 45.68 |
| | 3/31/18 | Ending Balance | | | 106.60 |
| 65500 Truck & Delivery(UPS/Fe | 3/1/18 | Beginning Balance | | | 12.40 |
| | 3/31/18 | Ending Balance | | | 12.40 |
| 68500 | 3/1/18 | Beginning Balance | | | |

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|-----------------------|-----------|------------|-----------------|
| Legal and Professional Ex | | | | | |
| | 3/31/18 | Current Period Change | 1,250.00 | | 1,250.00 |
| | | Ending Balance | | | 1,250.00 |
| 73600 Rent Expense | 3/1/18 | Beginning Balance | | | 1,365.00 |
| | 3/31/18 | Current Period Change | 682.50 | | 682.50 |
| | | Ending Balance | | | 2,047.50 |
| 76500 State Corporation Tax | 3/1/18 | Beginning Balance | | | |
| | 3/31/18 | Current Period Change | 50.00 | | 50.00 |
| | | Ending Balance | | | 50.00 |
| 76600 City Corporation Tax | 3/1/18 | Beginning Balance | | | |
| | 3/31/18 | Current Period Change | 391.00 | | 391.00 |
| | | Ending Balance | | | 391.00 |

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|---------------------------------------|-------------|-----------------|------------|------------------|-------------------|----------------|
| 4017 | 3/23/18 | 9945 | SJ | 554.06 | | 554.06 |
| Iliad Apparel Inc. | 3/23/18 | 9946 | SJ | 392.00 | | 946.06 |
| 47 | 3/1/18 | Balance Fwd | | | | 106,967.20 |
| Meca Trading LLC | | | | | | |
| 55 | 3/1/18 | Balance Fwd | | | | 4,000.75 |
| Textiles By Anthony, Inc. | | | | | | |
| 69 | 3/1/18 | Balance Fwd | | | | 17,002.31 |
| Shapeez Inc. | | | | | | |

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|---------|----------|--------------------|---------------|
| 9945 | 3/23/18 | | Iliad Apparel Inc. | 554.06 |
| 9946 | 3/23/18 | | Iliad Apparel Inc. | 392.00 |
| Total | | | | 946.06 |

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date | Account ID | Transaction Ref | Line Description | Debit Amnt | Credit Amnt |
|------|------------|-----------------|------------------|------------|-------------|
|------|------------|-----------------|------------------|------------|-------------|

This report contains no data.

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date | Account ID Account Description | Invoice # | Line Description | Debit Amount | Credit Amount |
|---------|---|-----------|--------------------------------|-----------------|-----------------|
| 3/1/18 | 73600 Rent Expense 20000 Accounts Payable | 117 | Simons HK Properties LLC | 682.50 | 682.50 |
| 3/13/18 | 76500 State Corporation Tax 20000 Accounts Payable | 031318 | NYS Dept of Taxation & Finance | 50.00 | 50.00 |
| 3/13/18 | 76600 City Corporation Tax 20000 Accounts Payable | 031318 | NYC Dept. of Finance | 391.00 | 391.00 |
| 3/19/18 | 68500 Legal and Professional Expens 20000 Accounts Payable | 5117 | Arthur Langer CPA | 1,250.00 | 1,250.00 |
| 3/19/18 | 58000 Storage & Warehousing 20000 Accounts Payable | 10000948 | Gehring Tricot Corp. | 45.68 | 45.68 |
| 3/19/18 | 12000 Inventory 20000 Accounts Payable | 10002590 | Gehring Tricot Corp. | 59.49 | 59.49 |
| | | | | 2,478.67 | 2,478.67 |

Fairlane Vrtx, Inc.
Check Register
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|--------------|---------|-------------------------|--------------|-----------------|
| 763 | 3/12/18 | Simons HK Properties LL | 10200 | 682.50 |
| 764 | 3/12/18 | Gehring Tricot Corp. | 10200 | 98.27 |
| 765 | 3/12/18 | TPCo LLC | 10200 | 460.00 |
| 766 | 3/13/18 | NYS Dept of Taxation & | 10200 | 50.00 |
| 767 | 3/13/18 | NYC Dept. of Finance | 10200 | 391.00 |
| 768 | 3/29/18 | Arthur Langer CPA | 10200 | 1,250.00 |
| Total | | | | 2,931.77 |

Fairlane Vrtx, Inc.
Aged Payables
 As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Vendor ID Vendor Contact Telephone 1 | Invoice No | 0 - 30 | 31 - 60 | 61 - 90 | Over 90 days | Amount Due |
|---|------------|---------------|---------|---------|-----------------|-----------------|
| 345 | 60143936 | | | | 1,250.00 | 1,250.00 |
| TPCo LLC | 60145212 | | | | 1,470.00 | 1,470.00 |
| | | | | | | |
| 345 | | | | | 2,720.00 | 2,720.00 |
| TPCo LLC | | | | | | |
| | | | | | | |
| 422 | 10000948 | 45.68 | | | | 45.68 |
| Gehring Tricot Corp. | 10002590 | 59.49 | | | | 59.49 |
| | | | | | | |
| 422 | | 105.17 | | | | 105.17 |
| Gehring Tricot Corp. | | | | | | |
| | | | | | | |
| Report Total | | 105.17 | | | 2,720.00 | 2,825.17 |