

Fairlane Vrtx, Inc.  
 Balance Sheet  
 March 31, 2018

ASSETS

Current Assets		
Cash in Bank	\$	<12.82>
Accounts Receivable		128,916.32
Inventory		11,604.16
		_____
Total Current Assets		140,507.66
Property and Equipment		_____
Total Property and Equipment		0.00
Other Assets		_____
Total Other Assets		0.00
Total Assets	\$	140,507.66

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,825.17
Loan Payable(Veratex)		74,903.33
Loan Payable(CHP)		46,000.00
		_____
Total Current Liabilities		123,728.50
Long-Term Liabilities		_____
Total Long-Term Liabilities		0.00
Total Liabilities		123,728.50
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		2,420.45
		_____
Total Capital		16,779.16
Total Liabilities & Capital	\$	140,507.66

**Fairlane Vrtx, Inc.**  
**Income Statement**  
**For the Three Months Ending March 31, 2018**

	Current Month		Year to Date	
<b>Revenues</b>				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	946.06	100.00	21,708.26	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 946.06	 100.00	 21,708.26	 100.00
 Cost of Sales				
Cost of Goods Sold	499.08	52.75	15,430.31	71.08
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	45.68	4.83	106.60	0.49
 Total Cost of Sales	 544.76	 57.58	 15,536.91	 71.57
 Gross Profit	 401.30	 42.42	 6,171.35	 28.43
 Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	12.40	0.06
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,250.00	132.13	1,250.00	5.76
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	72.14	2,047.50	9.43
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	50.00	5.29	50.00	0.23
City Corporation Tax	391.00	41.33	391.00	1.80
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 2,373.50	 250.88	 3,750.90	 17.28
 Net Income	 \$ <1,972.20>	 <208.46>	 \$ 2,420.45	 11.15

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
**As of Mar 31, 2018**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
10200	Cash in Bank		12.82
11000	Accounts Receivable	128,916.32	
12000	Inventory	11,604.16	
20000	Accounts Payable		2,825.17
21000	Loan Payable(Veratex)		74,903.33
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		21,708.26
50000	Cost of Goods Sold	15,430.31	
58000	Storage & Warehousing	106.60	
65500	Truck & Delivery(UPS/Fed	12.40	
68500	Legal and Professional Exp	1,250.00	
73600	Rent Expense	2,047.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	391.00	
<b>Total:</b>		<b><u>159,808.29</u></b>	<b><u>159,808.29</u></b>

**Fairlane Vrtx, Inc.**  
**General Journal**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/31/18	12000	033118		499.08	
	50000			499.08	
			<b>Total</b>	<b>499.08</b>	<b>499.08</b>

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

<b>Account ID</b> <b>Account Description</b>	<b>Date</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
10200 Cash in Bank	3/1/18	Beginning Balance			2,918.95
	3/31/18	Current Period Change	2,931.77		-2,931.77
		<b>Ending Balance</b>			<b>-12.82</b>
11000 Accounts Receivable	3/1/18	Beginning Balance			127,970.26
	3/31/18	Current Period Change	946.06		946.06
		<b>Ending Balance</b>			<b>128,916.32</b>
12000 Inventory	3/1/18	Beginning Balance			12,043.75
	3/31/18	Current Period Change	59.49	499.08	-439.59
		<b>Ending Balance</b>			<b>11,604.16</b>
20000 Accounts Payable	3/1/18	Beginning Balance			-3,278.27
	3/31/18	Current Period Change	2,931.77	2,478.67	453.10
		<b>Ending Balance</b>			<b>-2,825.17</b>
21000 Loan Payable(Veratex)	3/1/18	Beginning Balance			-74,903.33
	3/31/18	<b>Ending Balance</b>			<b>-74,903.33</b>
22000 Loan Payable(CHP)	3/1/18	Beginning Balance			-46,000.00
	3/31/18	<b>Ending Balance</b>			<b>-46,000.00</b>
39004 Capital Stock	3/1/18	Beginning Balance			-1,000.00
	3/31/18	<b>Ending Balance</b>			<b>-1,000.00</b>
39005 Retained Earnings	3/1/18	Beginning Balance			-13,358.71
	3/31/18	<b>Ending Balance</b>			<b>-13,358.71</b>
40200 Sales(Finished Goods)	3/1/18	Beginning Balance			-20,762.20
	3/31/18	Current Period Change	946.06		-946.06
		<b>Ending Balance</b>			<b>-21,708.26</b>
50000 Cost of Goods Sold	3/1/18	Beginning Balance			14,931.23
	3/31/18	Current Period Change	499.08		499.08
		<b>Ending Balance</b>			<b>15,430.31</b>
58000 Storage & Warehousing	3/1/18	Beginning Balance			60.92
	3/31/18	Current Period Change	45.68		45.68
		<b>Ending Balance</b>			<b>106.60</b>
65500 Truck & Delivery(UPS/Fe	3/1/18	Beginning Balance			12.40
	3/31/18	<b>Ending Balance</b>			<b>12.40</b>
68500	3/1/18	Beginning Balance			

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

<b>Account ID</b> <b>Account Description</b>	<b>Date</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
Legal and Professional Ex		Current Period Change	1,250.00		1,250.00
	3/31/18	<b>Ending Balance</b>			<b>1,250.00</b>
73600 Rent Expense	3/1/18	Beginning Balance			1,365.00
	3/31/18	Current Period Change	682.50		682.50
		<b>Ending Balance</b>			<b>2,047.50</b>
76500 State Corporation Tax	3/1/18	Beginning Balance			
	3/31/18	Current Period Change	50.00		50.00
		<b>Ending Balance</b>			<b>50.00</b>
76600 City Corporation Tax	3/1/18	Beginning Balance			
	3/31/18	Current Period Change	391.00		391.00
		<b>Ending Balance</b>			<b>391.00</b>

**Fairlane Vrtx, Inc.**  
**Customer Ledgers**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Customer ID</b> <b>Customer</b>	<b>Date</b>	<b>Trans No</b>	<b>Typ</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
4017 Iliad Apparel Inc.	3/23/18 3/23/18	9945 9946	SJ SJ	554.06 392.00		554.06 946.06
47 Meca Trading LLC	3/1/18	Balance Fwd				106,967.20
55 Textiles By Anthony, Inc.	3/1/18	Balance Fwd				4,000.75
69 Shapeez Inc.	3/1/18	Balance Fwd				17,002.31

**Fairlane Vrtx, Inc.**  
**Invoice Register**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9945	3/23/18		Iliad Apparel Inc.	554.06
9946	3/23/18		Iliad Apparel Inc.	392.00
<b>Total</b>				<b>946.06</b>

**Fairlane Vrtx, Inc.**  
**Cash Receipts Journal**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
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This report contains no data.

**Fairlane Vrtx, Inc.****Purchase Journal****For the Period From Mar 1, 2018 to Mar 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/18	73600 Rent Expense 20000 Accounts Payable	117		682.50	
			Simons HK Properties LLC		682.50
3/13/18	76500 State Corporation Tax 20000 Accounts Payable	031318		50.00	
			NYS Dept of Taxation & Finance		50.00
3/13/18	76600 City Corporation Tax 20000 Accounts Payable	031318		391.00	
			NYC Dept. of Finance		391.00
3/19/18	68500 Legal and Professional Expenses 20000 Accounts Payable	5117		1,250.00	
			Arthur Langer CPA		1,250.00
3/19/18	58000 Storage & Warehousing 20000 Accounts Payable	10000948		45.68	
			Gehring Tricot Corp.		45.68
3/19/18	12000 Inventory 20000 Accounts Payable	10002590		59.49	
			Gehring Tricot Corp.		59.49
				<b>2,478.67</b>	<b>2,478.67</b>

**Fairlane Vrtx, Inc.****Check Register****For the Period From Mar 1, 2018 to Mar 31, 2018**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
763	3/12/18	Simons HK Properties LL	10200	682.50
764	3/12/18	Gehring Tricot Corp.	10200	98.27
765	3/12/18	TPCo LLC	10200	460.00
766	3/13/18	NYS Dept of Taxation &	10200	50.00
767	3/13/18	NYC Dept. of Finance	10200	391.00
768	3/29/18	Arthur Langer CPA	10200	<u>1,250.00</u>
<b>Total</b>				<b><u>2,931.77</u></b>

**Fairlane Vrtx, Inc.****Aged Payables**

As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Vendor ID</b>	<b>Invoice No</b>	<b>0 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>Over 90 days</b>	<b>Amount Due</b>
<b>Vendor</b>						
<b>Contact</b>						
<b>Telephone 1</b>						
345	60143936				1,250.00	1,250.00
TPCo LLC	60145212				1,470.00	1,470.00
<b>345</b>					<b>2,720.00</b>	<b>2,720.00</b>
<b>TPCo LLC</b>						
422	10000948	45.68				45.68
Gehring Tricot Corp.	10002590	59.49				59.49
<b>422</b>		<b>105.17</b>				<b>105.17</b>
<b>Gehring Tricot Corp.</b>						
<b>Report Total</b>		<b>105.17</b>			<b>2,720.00</b>	<b>2,825.17</b>