

Fairlane Vrtx, Inc.  
Balance Sheet  
February 28, 2018

ASSETS

Current Assets		
Cash in Bank	\$	2,918.95
Accounts Receivable		127,970.26
Inventory		12,043.75
		<u>          </u>
Total Current Assets		142,932.96
Property and Equipment		<u>          </u>
Total Property and Equipment		0.00
Other Assets		<u>          </u>
Total Other Assets		0.00
		<u>          </u>
Total Assets	\$	<u>142,932.96</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,278.27
Loan Payable(Veratex)		74,903.33
Loan Payable(CHP)		46,000.00
		<u>          </u>
Total Current Liabilities		124,181.60
Long-Term Liabilities		<u>          </u>
Total Long-Term Liabilities		0.00
		<u>          </u>
Total Liabilities		124,181.60
Capital		
Capital Stock		1,000.00
Retained Earnings		13,358.71
Net Income		4,392.65
		<u>          </u>
Total Capital		18,751.36
		<u>          </u>
Total Liabilities & Capital	\$	<u>142,932.96</u>

Fairlane Vrtx, Inc.  
Income Statement  
For the Two Months Ending February 28, 2018

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	7,656.80	100.00	20,762.20	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	7,656.80	100.00	20,762.20	100.00
Cost of Sales				
Cost of Goods Sold	6,127.23	80.02	14,931.23	71.92
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	38.78	0.51	60.92	0.29
Total Cost of Sales	6,166.01	80.53	14,992.15	72.21
Gross Profit	1,490.79	19.47	5,770.05	27.79
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	12.40	0.06
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	8.91	1,365.00	6.57
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	682.50	8.91	1,377.40	6.63
Net Income	\$ 808.29	10.56	\$ 4,392.65	21.16

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
As of Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	2,918.95	
11000	Accounts Receivable	127,970.26	
12000	Inventory	12,043.75	
20000	Accounts Payable		3,278.27
21000	Loan Payable(Veratex)		74,903.33
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		13,358.71
40200	Sales(Finished Goods)		20,762.20
50000	Cost of Goods Sold	14,931.23	
58000	Storage & Warehousing	60.92	
65500	Truck & Delivery(UPS/Fed	12.40	
73600	Rent Expense	1,365.00	
	<b>Total:</b>	<b>159,302.51</b>	<b>159,302.51</b>

**Fairlane Vrtx, Inc.****General Journal**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/28/18	12000 50000	022818		6,127.23	6,127.23
		<b>Total</b>		<b>6,127.23</b>	<b>6,127.23</b>

## Fairlane Vrtx, Inc.

## General Ledger

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/18	Beginning Balance			3,253.58
	2/28/18	Current Period Change	16,983.75	17,318.38	-334.63
		<b>Ending Balance</b>			<b>2,918.95</b>
11000 Accounts Receivable	2/1/18	Beginning Balance			137,297.21
	2/28/18	Current Period Change	7,656.80	16,983.75	-9,326.95
		<b>Ending Balance</b>			<b>127,970.26</b>
12000 Inventory	2/1/18	Beginning Balance			18,111.49
	2/28/18	Current Period Change	59.49	6,127.23	-6,067.74
		<b>Ending Balance</b>			<b>12,043.75</b>
20000 Accounts Payable	2/1/18	Beginning Balance			-19,815.88
	2/28/18	Current Period Change	17,318.38	780.77	16,537.61
		<b>Ending Balance</b>			<b>-3,278.27</b>
21000 Loan Payable(Veratex)	2/1/18	Beginning Balance			-74,903.33
	2/28/18	<b>Ending Balance</b>			<b>-74,903.33</b>
22000 Loan Payable(CHP)	2/1/18	Beginning Balance			-46,000.00
	2/28/18	<b>Ending Balance</b>			<b>-46,000.00</b>
39004 Capital Stock	2/1/18	Beginning Balance			-1,000.00
	2/28/18	<b>Ending Balance</b>			<b>-1,000.00</b>
39005 Retained Earnings	2/1/18	Beginning Balance			-13,358.71
	2/28/18	<b>Ending Balance</b>			<b>-13,358.71</b>
40200 Sales(Finished Goods)	2/1/18	Beginning Balance			-13,105.40
	2/28/18	Current Period Change		7,656.80	-7,656.80
		<b>Ending Balance</b>			<b>-20,762.20</b>
50000 Cost of Goods Sold	2/1/18	Beginning Balance			8,804.00
	2/28/18	Current Period Change	6,127.23		6,127.23
		<b>Ending Balance</b>			<b>14,931.23</b>
58000 Storage & Warehousing	2/1/18	Beginning Balance			22.14
	2/28/18	Current Period Change	38.78		38.78
		<b>Ending Balance</b>			<b>60.92</b>
65500 Truck & Delivery(UPS/Fe	2/1/18	Beginning Balance			12.40
	2/28/18	<b>Ending Balance</b>			<b>12.40</b>
73600	2/1/18	Beginning Balance			682.50

**Fairlane Vrtx, Inc.****General Ledger**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

<b>Account ID</b>	<b>Date</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
<b>Account Description</b>					
Rent Expense					
		Current Period Change	682.50		682.50
	2/28/18	Ending Balance			1,365.00

## For the Period From Feb 1, 2018 to Feb 28, 2018

Customer ID Customer	Date	Trans No	Type	Debit Amt	Credit Amt	Balance
47	2/1/18	Balance Fwd				116,294.15
Meca Trading LLC	2/5/18	020118	CRJ		8,602.50	107,691.65
	2/19/18	021918	CRJ		8,381.25	99,310.40
	2/19/18	9944	SJ	7,656.80		106,967.20
55	2/1/18	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						
69	2/1/18	Balance Fwd				17,002.31
Shapeez Inc.						

**Fairlane Vrtx, Inc.****Invoice Register**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9944	2/19/18		Meca Trading LLC	7,656.80
<b>Total</b>				<b>7,656.80</b>



**Fairlane Vrtx, Inc.**  
**Cash Receipts Journal**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/5/18	11000 10200	020118	Invoice: 9924 Meca Trading LLC	8,602.50	8,602.50
2/19/18	11000 10200	021918	Invoice: 9923 Meca Trading LLC	8,381.25	8,381.25
				<b>16,983.75</b>	<b>16,983.75</b>

**Fairlane Vrtx, Inc.**  
**Purchase Journal**  
**For the Period From Feb 1, 2018 to Feb 28, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/2/18	73600 Rent Expense 20000 Accounts Payable	113	Simons HK Properties LLC	682.50	682.50
2/21/18	58000 Storage & Warehousing 20000 Accounts Payable	10000911	Gehring Tricot Corp.	38.78	38.78
2/21/18	12000 Inventory 20000 Accounts Payable	10002464	Gehring Tricot Corp.	59.49	59.49
				<b>780.77</b>	<b>780.77</b>

**Fairlane Vrtx, Inc.**  
**Check Register**  
**For the Period From Feb 1, 2018 to Feb 28, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
757	2/6/18	Simons HK Properties LL	10200	682.50
758	2/6/18	Gehring Tricot Corp.	10200	9,599.70
759	2/6/18	TPCo LLC	10200	460.00
760	2/19/18	Gehring Tricot Corp.	10200	3,069.56
761	2/19/18	Gehring Tricot Corp.	10200	3,046.62
762	2/19/18	TPCo LLC	10200	460.00
<b>Total</b>				<b>17,318.38</b>

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60143936				1,500.00	1,500.00
TPCo LLC	60145212			1,680.00		1,680.00
345				1,680.00	1,500.00	3,180.00
TPCo LLC						
422	10000911	38.78				38.78
Gehring Tricot Corp.	10002464	59.49				59.49
422		98.27				98.27
Gehring Tricot Corp.						
Report Total		98.27		1,680.00	1,500.00	3,278.27