

Fairlane Vrtx, Inc.
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	4,477.04
Accounts Receivable		132,152.46
Inventory		26,856.00
		<u> </u>
Total Current Assets		163,485.50
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u> </u> 0.00
Total Assets	\$	<u> </u> 163,485.50

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,223.46
Loan Payable(Veratex)		74,903.33
Loan Payable(CHP)		46,000.00
		<u> </u>
Total Current Liabilities		149,126.79
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u> </u> 0.00
Total Liabilities		149,126.79
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		4,421.20
		<u> </u>
Total Capital		<u> </u> 14,358.71
Total Liabilities & Capital	\$	<u> </u> 163,485.50

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	32,624.04	100.00	202,542.92	100.24
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.23>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	32,624.04	100.00	202,053.88	100.00
Cost of Sales				
Cost of Goods Sold	40,251.52	123.38	168,172.72	83.23
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.08
Storage & Warehousing	932.74	2.86	6,345.02	3.14
Total Cost of Sales	41,184.26	126.24	174,683.29	86.45
Gross Profit	<8,560.22>	<26.24>	27,370.59	13.55
Expenses				
Promotion	0.00	0.00	5,520.00	2.73
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	45.00	0.02
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	166.71	0.51	1,823.45	0.90
Insurance Expense	0.00	0.00	5,136.76	2.54
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	0.82
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	342.18	0.17
Rent Expense	682.50	2.09	8,190.00	4.05
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.02
City Corporation Tax	0.00	0.00	192.00	0.10
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	849.21	2.60	22,949.39	11.36
Net Income	\$ <9,409.43>	<28.84>	\$ 4,421.20	2.19

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	4,477.04	
11000	Accounts Receivable	132,152.46	
12000	Inventory	26,856.00	
20000	Accounts Payable		28,223.46
21000	Loan Payable(Veratex)		74,903.33
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		202,542.92
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	168,172.72	
57500	Freight	165.55	
58000	Storage & Warehousing	6,345.02	
60100	Promotion	5,520.00	
62000	Bank Charges	45.00	
65500	Truck & Delivery(UPS/Fed	1,823.45	
67000	Insurance Expense	5,136.76	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	342.18	
73600	Rent Expense	8,190.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
	Total:	361,607.22	361,607.22

Fairlane Vrtx, Inc.
General Journal

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/8/17	10200 21000	120817		10,294.90	10,294.90
12/31/17	12000 50000	123117		30,651.82	30,651.82
		Total		40,946.72	40,946.72

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/17	Beginning Balance			-631.92
		Current Period Change	17,479.10	12,370.14	5,108.96
	12/31/17	Ending Balance			4,477.04
11000 Accounts Receivable	12/1/17	Beginning Balance			116,654.45
		Current Period Change	32,977.11	17,479.10	15,498.01
	12/31/17	Ending Balance			132,152.46
12000 Inventory	12/1/17	Beginning Balance			47,139.90
		Current Period Change	10,367.92	30,651.82	-20,283.90
	12/31/17	Ending Balance			26,856.00
20000 Accounts Payable	12/1/17	Beginning Balance			-8,196.06
		Current Period Change	2,075.24	22,102.64	-20,027.40
	12/31/17	Ending Balance			-28,223.46
21000 Loan Payable(Veratex)	12/1/17	Beginning Balance			-85,198.23
		Current Period Change	10,294.90		10,294.90
	12/31/17	Ending Balance			-74,903.33
22000 Loan Payable(CHP)	12/1/17	Beginning Balance			-46,000.00
	12/31/17	Ending Balance			-46,000.00
39004 Capital Stock	12/1/17	Beginning Balance			-1,000.00
	12/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/17	Beginning Balance			-8,937.51
	12/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	12/1/17	Beginning Balance			-169,918.88
		Current Period Change	353.07	32,977.11	-32,624.04
	12/31/17	Ending Balance			-202,542.92
48000 Sales Returns and Allowa	12/1/17	Beginning Balance			472.15
	12/31/17	Ending Balance			472.15
49000 Sales Discounts	12/1/17	Beginning Balance			16.89
	12/31/17	Ending Balance			16.89
50000 Cost of Goods Sold	12/1/17	Beginning Balance			127,921.20
		Current Period Change	40,251.52		40,251.52
	12/31/17	Ending Balance			168,172.72
57500	12/1/17	Beginning Balance			165.55

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	12/31/17	Ending Balance			165.55
58000 Storage & Warehousing	12/1/17	Beginning Balance			5,412.28
		Current Period Change	932.74		932.74
	12/31/17	Ending Balance			6,345.02
60100 Promotion	12/1/17	Beginning Balance			5,520.00
	12/31/17	Ending Balance			5,520.00
62000 Bank Charges	12/1/17	Beginning Balance			45.00
	12/31/17	Ending Balance			45.00
65500 Truck & Delivery(UPS/Fe	12/1/17	Beginning Balance			1,656.74
		Current Period Change	166.71		166.71
	12/31/17	Ending Balance			1,823.45
67000 Insurance Expense	12/1/17	Beginning Balance			5,136.76
	12/31/17	Ending Balance			5,136.76
68500 Legal and Professional Ex	12/1/17	Beginning Balance			1,650.00
	12/31/17	Ending Balance			1,650.00
73500 Postage Expense	12/1/17	Beginning Balance			342.18
	12/31/17	Ending Balance			342.18
73600 Rent Expense	12/1/17	Beginning Balance			7,507.50
		Current Period Change	682.50		682.50
	12/31/17	Ending Balance			8,190.00
76500 State Corporation Tax	12/1/17	Beginning Balance			50.00
	12/31/17	Ending Balance			50.00
76600 City Corporation Tax	12/1/17	Beginning Balance			192.00
	12/31/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	12/1/17	Balance Fwd				112,653.70
Meca Trading LLC	12/8/17	120817	CRJ		17,479.10	95,174.60
	12/11/17	9940	SJ	7,672.30		102,846.90
	12/11/17	9941	SJ	8,302.50		111,149.40
55	12/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						
69	12/7/17	9938	SJ	10,247.87		10,247.87
Shapeez Inc.	12/7/17	9939	SJ	6,754.44		17,002.31

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9938	12/7/17		Shapeez Inc.	10,247.87
9939	12/7/17		Shapeez Inc.	6,754.44
9940	12/11/17		Meca Trading LLC	7,672.30
9941	12/11/17		Meca Trading LLC	8,302.50
Total				32,977.11

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/8/17	11000	120817	Invoice: 9915		1,459.15
	11000		Invoice: 9916		8,835.75
	11000		Invoice: 9917		7,184.20
	10700		Mega Trading LLC	17,479.10	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Dec 1, 2017 to Dec 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/17	12000 Inventory 20000 Accounts Payable	10000798	Gehring Tricot Corp.	1,622.33	1,622.33
12/8/17	12000 Inventory 20000 Accounts Payable	10000808	Gehring Tricot Corp.	680.70	680.70
12/8/17	12000 Inventory 20000 Accounts Payable	10000809	Gehring Tricot Corp.	1,100.05	1,100.05
12/11/17	58000 Storage & Warehousing 20000 Accounts Payable	103037	Cherryville Public Warehouse	826.24	826.24
12/11/17	73600 Rent Expense 20000 Accounts Payable	108	Simons HK Properties LLC	682.50	682.50
12/13/17	12000 Inventory 20000 Accounts Payable	10002198	Gehring Tricot Corp.	1,273.80	1,273.80
12/15/17	12000 Inventory 20000 Accounts Payable	10000818	Gehring Tricot Corp.	2,726.05	2,726.05
12/19/17	40200 Sales(Finished Goods) 20000 Accounts Payable	9022290	Glen Raven Transportation	353.07	353.07
12/21/17	50000 Cost of Goods Sold 20000 Accounts Payable	10000810	Gehring Tricot Corp.	9,599.70	9,599.70
12/22/17	58000 Storage & Warehousing 20000 Accounts Payable	10002237	Gehring Tricot Corp.	59.49	59.49
12/22/17	58000 Storage & Warehousing 20000 Accounts Payable	1000821	Gehring Tricot Corp.	47.01	47.01
12/22/17	12000 Inventory 20000 Accounts Payable	10000831	Gehring Tricot Corp.	2,051.93	2,051.93
12/29/17	12000 Inventory 20000 Accounts Payable	hmt10000842	Gehring Tricot Corp.	913.06	913.06
12/31/17	65500 Truck & Delivery(UPS/Fedex)	123117		166.71	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Dec 1, 2017 to Dec 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Veratex Inc.		166.71
				22,102.64	22,102.64

Fairlane Vrtx, Inc.
Check Register
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
746	12/11/17	Cherryville Public Wareho	10200	826.24
747	12/11/17	TPCo LLC	10200	460.00
749	12/11/17	Simons HK Properties LL	10200	682.50
748	12/11/17	Gehring Tricot Corp.	10200	106.50
Total				<u>2,075.24</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12 Glen Raven Transportation	9022290	353.07				353.07
12 Glen Raven Transportation		353.07				353.07
208 Veratex Inc.	123117	166.71				166.71
208 Veratex Inc.		166.71				166.71
345 TPCo LLC	60143936 60145212	2,310.00			2,250.00	2,250.00 2,310.00
345 TPCo LLC		2,310.00			2,250.00	4,560.00
422 Gehring Tricot Corp.	10002151 10002150 10000798 10000808 10000809 10002198 10000818 10000810 10002237 1000821 10000831 hmt10000842	1,459.01 1,610.55 1,622.33 680.70 1,100.05 1,273.80 2,726.05 9,599.70 59.49 47.01 2,051.93 913.06				1,459.01 1,610.55 1,622.33 680.70 1,100.05 1,273.80 2,726.05 9,599.70 59.49 47.01 2,051.93 913.06
422 Gehring Tricot Corp.		23,143.68				23,143.68
Report Total		25,973.46			2,250.00	28,223.46