

Fairlane Vrtx, Inc.
Balance Sheet
July 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	1,295.84
Accounts Receivable		133,863.74
Inventory		55,266.90
Total Current Assets		190,426.48
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	190,426.48

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	32,283.16
Loan Payable(Veratex)		88,172.04
Loan Payable(CHP)		46,000.00
Total Current Liabilities		166,455.20
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		166,455.20
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		14,033.77
Total Capital		23,971.28
Total Liabilities & Capital	\$	190,426.48

Fairlane Vrtx, Inc.
Income Statement
For the Seven Months Ending July 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	16,978.35	100.00	113,151.38	100.43
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<472.15>	<0.42>
Sales Discounts	0.00	0.00	<16.89>	<0.01>
Total Revenues	16,978.35	100.00	112,662.34	100.00
Cost of Sales				
Cost of Goods Sold	12,819.30	75.50	86,147.55	76.47
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	165.55	0.15
Storage & Warehousing	106.88	0.63	1,672.03	1.48
Total Cost of Sales	12,926.18	76.13	87,985.13	78.10
Gross Profit	4,052.17	23.87	24,677.21	21.90
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	30.00	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	448.76	2.64	1,255.97	1.11
Insurance Expense	650.97	3.83	2,532.88	2.25
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	1.46
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	155.09	0.14
Rent Expense	682.50	4.02	4,777.50	4.24
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.04
City Corporation Tax	0.00	0.00	192.00	0.17
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,782.23	10.50	10,643.44	9.45
Net Income	\$ 2,269.94	13.37	\$ 14,033.77	12.46

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,295.84	
11000	Accounts Receivable	133,863.74	
12000	Inventory	55,266.90	
20000	Accounts Payable		32,283.16
21000	Loan Payable(Veratex)		88,172.04
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		113,151.38
48000	Sales Returns and Allowanc	472.15	
49000	Sales Discounts	16.89	
50000	Cost of Goods Sold	86,147.55	
57500	Freight	165.55	
58000	Storage & Warehousing	1,672.03	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	1,255.97	
67000	Insurance Expense	2,532.88	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	155.09	
73600	Rent Expense	4,777.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
Total:		289,544.09	289,544.09

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	7/1/17	Beginning Balance			405.78
	7/31/17	Current Period Change Ending Balance	42,901.03	42,010.97	890.06 1,295.84
11000 Accounts Receivable	7/1/17	Beginning Balance			159,786.42
	7/31/17	Current Period Change Ending Balance	22,026.91	47,949.59	-25,922.68 133,863.74
12000 Inventory	7/1/17	Beginning Balance			52,137.32
	7/31/17	Current Period Change Ending Balance	15,948.88	12,819.30	3,129.58 55,266.90
20000 Accounts Payable	7/1/17	Beginning Balance			-49,332.10
	7/31/17	Current Period Change Ending Balance	34,886.93	17,837.99	17,048.94 -32,283.16
21000 Loan Payable(Veratec)	7/1/17	Beginning Balance			-95,296.08
	7/31/17	Current Period Change Ending Balance	7,124.04		7,124.04 -88,172.04
22000 Loan Payable(CHP)	7/1/17	Beginning Balance			-46,000.00
	7/31/17	Ending Balance			-46,000.00
39004 Capital Stock	7/1/17	Beginning Balance			-1,000.00
	7/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	7/1/17	Beginning Balance			-8,937.51
	7/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	7/1/17	Beginning Balance			-96,173.03
	7/31/17	Current Period Change Ending Balance		16,978.35	-16,978.35 -113,151.38
48000 Sales Returns and Allowa	7/1/17	Beginning Balance			472.15
	7/31/17	Ending Balance			472.15
49000 Sales Discounts	7/1/17	Beginning Balance			16.89
	7/31/17	Ending Balance			16.89
50000 Cost of Goods Sold	7/1/17	Beginning Balance			73,328.25
	7/31/17	Current Period Change Ending Balance	12,819.30		12,819.30 86,147.55
57500	7/1/17	Beginning Balance			165.55

Fairlane Vrtx, Inc.
General Ledger

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	7/31/17	Ending Balance			165.55
58000 Storage & Warehousing	7/1/17	Beginning Balance			1,565.15
		Current Period Change	106.88		106.88
	7/31/17	Ending Balance			1,672.03
62000 Bank Charges	7/1/17	Beginning Balance			30.00
	7/31/17	Ending Balance			30.00
65500 Truck & Delivery(UPS/Fc	7/1/17	Beginning Balance			807.21
		Current Period Change	448.76		448.76
	7/31/17	Ending Balance			1,255.97
67000 Insurance Expense	7/1/17	Beginning Balance			1,881.91
		Current Period Change	650.97		650.97
	7/31/17	Ending Balance			2,532.88
68500 Legal and Professional Ex	7/1/17	Beginning Balance			1,650.00
	7/31/17	Ending Balance			1,650.00
73500 Postage Expense	7/1/17	Beginning Balance			155.09
	7/31/17	Ending Balance			155.09
73600 Rent Expense	7/1/17	Beginning Balance			4,095.00
		Current Period Change	682.50		682.50
	7/31/17	Ending Balance			4,777.50
76500 State Corporation Tax	7/1/17	Beginning Balance			50.00
	7/31/17	Ending Balance			50.00
76600 City Corporation Tax	7/1/17	Beginning Balance			192.00
	7/31/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
General Journal

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/31/17	10200	073117			7,124.04
	21000		inv.9897	7,124.04	
	12000				12,819.30
	50000			12,819.30	
		Total		19,943.34	19,943.34

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	7/1/17	Balance Fwd				150,780.87
Meca Trading LLC	7/14/17	071417	CRJ		13,500.00	137,280.87
	7/18/17	071817	CRJ		6,694.24	130,586.63
	7/31/17	073117	CRJ		22,706.79	107,879.84
	7/31/17	9929	SJ	8,409.60		116,289.44
	7/31/17	9930	SJ	8,568.75		124,858.19
55	7/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						
69	7/1/17	Balance Fwd				5,004.80
Shapeez Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9929	7/31/17		Meca Trading LLC	8,409.60
9930	7/31/17		Meca Trading LLC	8,568.75
Total				16,978.35

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/14/17	11000	071417	Invoice: 9886		8,430.00
	11000		Invoice: 9887		8,589.35
	11000		Invoice: 9888		1,529.21
	11000		Invoice: 9893	1,686.00	
	11000		Invoice: 9894	1,717.87	
	11000		Invoice: 9895	1,644.69	
	10200		Meca Trading LLC	13,500.00	
7/18/17	11000	071817	Invoice: 9888		6,694.24
	10200		Meca Trading LLC	6,694.24	
7/31/17	11000	073117	Invoice: 9891		8,703.75
	11000		Invoice: 9896		6,879.00
	11000		Invoice: 9897		7,124.04
	10200		Meca Trading LLC	22,706.79	
				47,949.59	47,949.59

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	583795506	FedEx	58.32	58.32
7/1/17	12000 Inventory 20000 Accounts Payable	1000592	Gehring Tricot Corp.	1,692.38	1,692.38
7/1/17	73600 Rent Expense 20000 Accounts Payable	93	Simons HK Properties LLC	682.50	682.50
7/1/17	12000 Inventory 20000 Accounts Payable	1000578a	Gehring Tricot Corp.	1,693.08	1,693.08
7/10/17	12000 Inventory 20000 Accounts Payable	914133	New Generation Yarn Corp.	5,067.52	5,067.52
7/14/17	67000 Insurance Expense 20000 Accounts Payable	071417	Superior Payment Plan LLC	650.97	650.97
7/14/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	071417	Veratex Inc.	390.44	390.44
7/18/17	12000 Inventory 20000 Accounts Payable	10001582	Gehring Tricot Corp.	1,801.58	1,801.58
7/18/17	12000 Inventory 20000 Accounts Payable	10001581	Gehring Tricot Corp.	2,467.00	2,467.00
7/21/17	12000 Inventory 20000 Accounts Payable	10000620	Gehring Tricot Corp.	1,659.09	1,659.09
7/26/17	58000 Storage & Warehousing 20000 Accounts Payable	1000610	Gehring Tricot Corp.	47.39	47.39
7/26/17	58000 Storage & Warehousing 20000 Accounts Payable	10001611	Gehring Tricot Corp.	59.49	59.49
7/28/17	12000 Inventory 20000 Accounts Payable	10000641	Gehring Tricot Corp.	1,568.23	1,568.23
				17,837.99	17,837.99

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jul 1, 2017 to Jul 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
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Fairlane Vrtx, Inc.
Check Register
For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
692	7/14/17	Gehring Tricot Corp.	10200	6,712.84
695	7/14/17	Gehring Tricot Corp.	10200	7,527.64
693	7/14/17	New Generation Yarn Cor	10200	5,117.04
694	7/14/17	TPCo LLC	10200	646.67
696	7/14/17	Superior Payment Plan LL	10200	650.97
697	7/14/17	FedEx	10200	58.32
698	7/28/17	Gehring Tricot Corp.	10200	2,574.87
699	7/28/17	New Generation Yarn Cor	10200	5,117.04
700	7/28/17	Warp Technologies Inc.	10200	5,799.04
701	7/31/17	Simons HK Properties LL	10200	682.50
Total				<u>34,886.93</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
208 Veratex Inc.	071417	390.44				390.44
208 Veratex Inc.		390.44				390.44
29 Warp Technologies Inc.	44413	6,206.72				6,206.72
29 Warp Technologies Inc.		6,206.72				6,206.72
3 New Generation Yarn Corp.	914073 914133	4,322.80 5,067.52				4,322.80 5,067.52
3 New Generation Yarn Corp.		9,390.32				9,390.32
345 TPCo LLC	60131628 60133856				500.00 1,586.64	500.00 1,586.64
345 TPCo LLC					2,086.64	2,086.64
422 Gehring Tricot Corp.	10001543 10001553 1000592 1000578a 10001582 10001581 10000620 1000610 10001611 10000641	2,306.50 914.30 1,692.38 1,693.08 1,801.58 2,467.00 1,659.09 47.39 59.49 1,568.23				2,306.50 914.30 1,692.38 1,693.08 1,801.58 2,467.00 1,659.09 47.39 59.49 1,568.23
422 Gehring Tricot Corp.		14,209.04				14,209.04
Report Total		30,196.52			2,086.64	32,283.16