

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2017

ASSETS

Current Assets		
Cash in Bank	\$	<5,653.87>
Accounts Receivable		174,169.29
Inventory		9,647.70
Total Current Assets		178,163.12
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>178,163.12</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	33,319.49
Loan Payable(Veratex)		77,070.65
Loan Payable(CHP)		46,000.00
Total Current Liabilities		156,390.14
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		156,390.14
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		11,835.47
Total Capital		21,772.98
Total Liabilities & Capital	\$	<u>178,163.12</u>

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	43,524.27	100.00	79,832.23	100.05
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<36.30>	<0.05>
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	43,524.27	100.00	79,795.93	100.00
Cost of Sales				
Cost of Goods Sold	32,353.00	74.33	60,579.00	75.92
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	137.58	0.32	1,305.27	1.64
Total Cost of Sales	32,490.58	74.65	61,884.27	77.55
Gross Profit	11,033.69	25.35	17,911.66	22.45
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.03	30.00	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	108.92	0.25	689.13	0.86
Insurance Expense	650.97	1.50	579.97	0.73
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,650.00	2.07
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	155.09	0.19
Rent Expense	682.50	1.57	2,730.00	3.42
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.06
City Corporation Tax	0.00	0.00	192.00	0.24
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,457.39	3.35	6,076.19	7.61
Net Income	\$ 9,576.30	22.00	\$ 11,835.47	14.83

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Apr 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		5,653.87
11000	Accounts Receivable	174,169.29	
12000	Inventory	9,647.70	
20000	Accounts Payable		33,319.49
21000	Loan Payable(Veratex)		77,070.65
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		79,832.23
48000	Sales Returns and Allowanc	36.30	
50000	Cost of Goods Sold	60,579.00	
58000	Storage & Warehousing	1,305.27	
62000	Bank Charges	30.00	
65500	Truck & Delivery(UPS/Fed	689.13	
67000	Insurance Expense	579.97	
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	155.09	
73600	Rent Expense	2,730.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
Total:		251,813.75	251,813.75

Fairlane Vrtx, Inc.**General Journal**

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/17	10200 62000	033117		15.00	15.00
4/17/17	10200 21000	041717	meca inv.9872,9878,9879,9880	9,551.32	9,551.32
4/30/17	12000 50000	043017		32,353.00	32,353.00
		Total		41,919.32	41,919.32

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/17	Beginning Balance			1,545.15
	4/30/17	Current Period Change Ending Balance	24,883.90	32,082.92	-7,199.02 -5,653.87
11000 Accounts Receivable	4/1/17	Beginning Balance			155,528.92
	4/30/17	Current Period Change Ending Balance	43,524.27	24,883.90	18,640.37 174,169.29
12000 Inventory	4/1/17	Beginning Balance			22,648.96
	4/30/17	Current Period Change Ending Balance	19,351.74	32,353.00	-13,001.26 9,647.70
20000 Accounts Payable	4/1/17	Beginning Balance			-34,904.38
	4/30/17	Current Period Change Ending Balance	22,516.60	20,931.71	1,584.89 -33,319.49
21000 Loan Payable(Veratex)	4/1/17	Beginning Balance			-86,621.97
	4/30/17	Current Period Change Ending Balance	9,551.32		9,551.32 -77,070.65
22000 Loan Payable(CHP)	4/1/17	Beginning Balance			-46,000.00
	4/30/17	Ending Balance			-46,000.00
39004 Capital Stock	4/1/17	Beginning Balance			-1,000.00
	4/30/17	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/17	Beginning Balance			-8,937.51
	4/30/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	4/1/17	Beginning Balance			-36,307.96
	4/30/17	Current Period Change Ending Balance		43,524.27	-43,524.27 -79,832.23
48000 Sales Returns and Allowa	4/1/17	Beginning Balance			36.30
	4/30/17	Ending Balance			36.30
50000 Cost of Goods Sold	4/1/17	Beginning Balance			28,226.00
	4/30/17	Current Period Change Ending Balance	32,353.00		32,353.00 60,579.00
58000 Storage & Warehousing	4/1/17	Beginning Balance			1,167.69
	4/30/17	Current Period Change Ending Balance	137.58		137.58 1,305.27

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	4/1/17	Beginning Balance			15.00
		Current Period Change	15.00		15.00
	4/30/17	Ending Balance			30.00
65500 Truck & Delivery(UPS/Fe	4/1/17	Beginning Balance			580.21
		Current Period Change	108.92		108.92
	4/30/17	Ending Balance			689.13
67000 Insurance Expense	4/1/17	Beginning Balance			-71.00
		Current Period Change	650.97		650.97
	4/30/17	Ending Balance			579.97
68500 Legal and Professional Ex	4/1/17	Beginning Balance			1,650.00
	4/30/17	Ending Balance			1,650.00
73500 Postage Expense	4/1/17	Beginning Balance			155.09
	4/30/17	Ending Balance			155.09
73600 Rent Expense	4/1/17	Beginning Balance			2,047.50
		Current Period Change	682.50		682.50
	4/30/17	Ending Balance			2,730.00
76500 State Corporation Tax	4/1/17	Beginning Balance			50.00
	4/30/17	Ending Balance			50.00
76600 City Corporation Tax	4/1/17	Beginning Balance			192.00
	4/30/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
22 UPS Freight	4/13/17	9920	SJ	808.00		808.00
3944 Fabric Depot Inc.	4/10/17	9918	SJ	380.00		380.00
3997 Arte Crafts Bra Making Suppli	4/12/17	9919	SJ	463.92		463.92
	4/27/17	9922	SJ	908.00		1,371.92
47 Meca Trading LLC	4/1/17	Balance Fwd				151,528.17
	4/1/17	040117	CRJ		8,639.40	142,888.77
	4/4/17	9916	SJ	8,835.75		151,724.52
	4/4/17	9917	SJ	7,184.20		158,908.72
	4/17/17	041717	CRJ		16,244.50	142,664.22
	4/19/17	9921	SJ	7,960.65		150,624.87
	4/27/17	9923	SJ	8,381.25		159,006.12
	4/27/17	9924	SJ	8,602.50		167,608.62
55 Textiles By Anthony, Inc.	4/1/17	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9916	4/4/17		Meca Trading LLC	8,835.75
9917	4/4/17		Meca Trading LLC	7,184.20
9918	4/10/17		Fabric Depot Inc.	380.00
9919	4/12/17		Arte Crafts Bra Making Supplie	463.92
9920	4/13/17		UPS Freight	808.00
9921	4/19/17		Meca Trading LLC	7,960.65
9922	4/27/17		Arte Crafts Bra Making Supplie	908.00
9923	4/27/17		Meca Trading LLC	8,381.25
9924	4/27/17		Meca Trading LLC	8,602.50
Total				43,524.27

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/1/17	11000 10200	040117	Invoice: 9880 Meca Trading LLC	8,639.40	8,639.40
4/17/17	11000 11000 11000 10200	041717	Invoice: 9872 Invoice: 9878 Invoice: 9879 Meca Trading LLC	16,244.50	8,188.95 1,752.00 6,303.55
				24,883.90	24,883.90

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2017 to Apr 30, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/17	65500 Truck & Delivery(UPS/Fedex)	164390137		56.32	
	20000 Accounts Payable		UPS		56.32
4/1/17	12000 Inventory	10000460		1,794.34	
	20000 Accounts Payable		Gehring Tricot Corp.		1,794.34
4/1/17	12000 Inventory	44243		6,223.36	
	20000 Accounts Payable		Warp Technologies Inc.		6,223.36
4/3/17	65500 Truck & Delivery(UPS/Fedex)	575674600		25.35	
	20000 Accounts Payable		FedEx		25.35
4/5/17	73600 Rent Expense	84		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
4/5/17	12000 Inventory	10001174		1,730.70	
	20000 Accounts Payable		Gehring Tricot Corp.		1,730.70
4/7/17	12000 Inventory	10000470		1,187.44	
	20000 Accounts Payable		Gehring Tricot Corp.		1,187.44
4/11/17	12000 Inventory	10001195		1,746.23	
	20000 Accounts Payable		Gehring Tricot Corp.		1,746.23
4/12/17	58000 Storage & Warehousing	10001199		59.49	
	20000 Accounts Payable		Gehring Tricot Corp.		59.49
4/12/17	58000 Storage & Warehousing	1000475		78.09	
	20000 Accounts Payable		Gehring Tricot Corp.		78.09
4/12/17	12000 Inventory	10001205		1,853.83	
	20000 Accounts Payable		Gehring Tricot Corp.		1,853.83
4/14/17	12000 Inventory	10000484		1,186.06	
	20000 Accounts Payable		Gehring Tricot Corp.		1,186.06
4/17/17	65500 Truck & Delivery(UPS/Fedex)	577245656		27.25	
	20000 Accounts Payable		FedEx		27.25
4/18/17	67000 Insurance Expense	3		650.97	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2017 to Apr 30, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Superior Payment Plan LLC		650.97
4/21/17	12000 Inventory	10000492		1,799.20	
	20000 Accounts Payable		Gehring Tricot Corp.		1,799.20
4/28/17	12000 Inventory	1000500		603.43	
	20000 Accounts Payable		Gehring Tricot Corp.		603.43
4/28/17	12000 Inventory	1000499		1,197.15	
	20000 Accounts Payable		Gehring Tricot Corp.		1,197.15
4/28/17	12000 Inventory	10001300		30.00	
	20000 Accounts Payable		Gehring Tricot Corp.		30.00
				20,931.71	20,931.71

Fairlane Vrtx, Inc.
Check Register
For the Period From Apr 1, 2017 to Apr 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
661	4/5/17	Gehring Tricot Corp.	10200	1,787.85
662	4/5/17	Thomas Net	10200	646.67
663	4/5/17	Simons HK Properties LL	10200	682.50
664	4/5/17	Warp Technologies Inc.	10200	6,190.08
665	4/7/17	UPS	10200	56.32
666	4/18/17	FedEx	10200	25.35
667	4/18/17	Gehring Tricot Corp.	10200	3,764.34
668	4/18/17	Superior Payment Plan LL	10200	650.97
669	4/28/17	FedEx	10200	27.25
670	4/28/17	Gehring Tricot Corp.	10200	2,973.52
671	4/28/17	Gehring Tricot Corp.	10200	5,711.75
Total				22,516.60

Fairlane Vrtx, Inc.

Aged Payables

As of Apr 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
29 Warp Technologies Inc.	44243	6,223.36				6,223.36
29 Warp Technologies Inc.		6,223.36				6,223.36
3 New Generation Yarn Corp.	913790 913876	4,901.76 4,901.76				4,901.76 4,901.76
3 New Generation Yarn Corp.		9,803.52				9,803.52
345 Thomas Net	60131628 60133856				1,250.00 2,776.65	1,250.00 2,776.65
345 Thomas Net					4,026.65	4,026.65
422 Gehring Tricot Corp.	10000460 10001174 10000470 10001195 10001199 1000475 10001205 10000484 10000492 1000500 1000499 10001300	1,794.34 1,730.70 1,187.44 1,746.23 59.49 78.09 1,853.83 1,186.06 1,799.20 603.43 1,197.15 30.00				1,794.34 1,730.70 1,187.44 1,746.23 59.49 78.09 1,853.83 1,186.06 1,799.20 603.43 1,197.15 30.00
422 Gehring Tricot Corp.		13,265.96				13,265.96
Report Total		29,292.84			4,026.65	33,319.49