

Fairlane Vrtx, Inc.
Balance Sheet
March 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	1,545.15
Accounts Receivable		155,528.92
Inventory		22,648.96
Total Current Assets		179,723.03
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>179,723.03</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	34,904.38
Loan Payable(Veratex)		86,621.97
Loan Payable(CHP)		46,000.00
Total Current Liabilities		167,526.35
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		167,526.35
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		2,259.17
Total Capital		12,196.68
Total Liabilities & Capital	\$	<u>179,723.03</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Three Months Ending March 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	27,729.28	100.00	36,307.96	100.10
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<36.30>	<0.10>
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	27,729.28	100.00	36,271.66	100.00
Cost of Sales				
Cost of Goods Sold	22,043.00	79.49	28,226.00	77.82
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	152.07	0.55	1,167.69	3.22
Total Cost of Sales	22,195.07	80.04	29,393.69	81.04
Gross Profit	5,534.21	19.96	6,877.97	18.96
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bar k Charges	0.00	0.00	15.00	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	532.17	1.92	580.21	1.60
Insurance Expense	<71.00>	<0.26>	<71.00>	<0.20>
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,650.00	5.95	1,650.00	4.55
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	155.09	0.43
Rent Expense	682.50	2.46	2,047.50	5.64
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	50.00	0.18	50.00	0.14
City Corporation Tax	192.00	0.69	192.00	0.53
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,035.67	10.95	4,618.80	12.73
Net Income	\$ 2,498.54	9.01	\$ 2,259.17	6.23

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,545.15	
11000	Accounts Receivable	155,528.92	
12000	Inventory	22,648.96	
20000	Accounts Payable		34,904.38
21000	Loan Payable(Veratex)		86,621.97
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		36,307.96
48000	Sales Returns and Allowanc	36.30	
50000	Cost of Goods Sold	28,226.00	
58000	Storage & Warehousing	1,167.69	
62000	Bank Charges	15.00	
65500	Truck & Delivery(UPS/Fed	580.21	
67000	Insurance Expense		71.00
68500	Legal and Professional Exp	1,650.00	
73500	Postage Expense	155.09	
73600	Rent Expense	2,047.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	192.00	
	Total:	213,842.82	213,842.82

Fairlane Vrtx, Inc.**General Journal**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/20/17	10200	032017			10,754.61
	21000		meca 9863, 9864	10,754.61	
	10200			71.00	
	67000				71.00
3/31/17	12000	033117			22,043.00
	50000			22,043.00	
		Total		32,868.61	32,868.61

Fairlane Vrtx, Inc.

General Ledger

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	3/1/17	Beginning Balance			343.67
		Current Period Change	26,810.54	25,609.06	1,201.48
	3/31/17	Ending Balance			1,545.15
11000 Accounts Receivable	3/1/17	Beginning Balance			154,539.18
		Current Period Change	27,729.28	26,739.54	989.74
	3/31/17	Ending Balance			155,528.92
12000 Inventory	3/1/17	Beginning Balance			15,798.08
		Current Period Change	28,893.88	22,043.00	6,850.88
	3/31/17	Ending Balance			22,648.96
20000 Accounts Payable	3/1/17	Beginning Balance			-17,606.21
		Current Period Change	14,612.45	31,910.62	-17,298.17
	3/31/17	Ending Balance			-34,904.38
21000 Loan Payable(Veratex)	3/1/17	Beginning Balance			-97,376.58
		Current Period Change	10,754.61		10,754.61
	3/31/17	Ending Balance			-86,621.97
22000 Loan Payable(CHP)	3/1/17	Beginning Balance			-46,000.00
	3/31/17	Ending Balance			-46,000.00
39004 Capital Stock	3/1/17	Beginning Balance			-1,000.00
	3/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	3/1/17	Beginning Balance			-8,937.51
	3/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	3/1/17	Beginning Balance			-8,578.68
		Current Period Change		27,729.28	-27,729.28
	3/31/17	Ending Balance			-36,307.96
48000 Sales Returns and Allowa	3/1/17	Beginning Balance			36.30
	3/31/17	Ending Balance			36.30
50000 Cost of Goods Sold	3/1/17	Beginning Balance			6,183.00
		Current Period Change	22,043.00		22,043.00
	3/31/17	Ending Balance			28,226.00
58000 Storage & Warehousing	3/1/17	Beginning Balance			1,015.62
		Current Period Change	152.07		152.07
	3/31/17	Ending Balance			1,167.69

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000	3/1/17	Beginning Balance			15.00
Bank Charges	3/31/17	Ending Balance			15.00
65500	3/1/17	Beginning Balance			48.04
Truck & Delivery(UPS/Fe		Current Period Change	532.17		532.17
	3/31/17	Ending Balance			580.21
67000	3/1/17	Beginning Balance			
Insurance Expense		Current Period Change		71.00	-71.00
	3/31/17	Ending Balance			-71.00
68500	3/1/17	Beginning Balance			
Legal and Professional Ex		Current Period Change	1,650.00		1,650.00
	3/31/17	Ending Balance			1,650.00
73500	3/1/17	Beginning Balance			155.09
Postage Expense	3/31/17	Ending Balance			155.09
73600	3/1/17	Beginning Balance			1,365.00
Rent Expense		Current Period Change	682.50		682.50
	3/31/17	Ending Balance			2,047.50
76500	3/1/17	Beginning Balance			
State Corporation Tax		Current Period Change	50.00		50.00
	3/31/17	Ending Balance			50.00
76600	3/1/17	Beginning Balance			
City Corporation Tax		Current Period Change	192.00		192.00
	3/31/17	Ending Balance			192.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3979	3/1/17	Balance Fwd				465.58
La Coquine	3/3/17	9908	SJ	93.54		559.12
	3/3/17	9909	SJ	253.52		812.64
	3/3/17	9910	SJ	341.02		1,153.66
	3/3/17	37911	CRJ		465.58	688.08
	3/20/17	37943	CRJ		688.08	0.00
47	3/1/17	Balance Fwd				150,072.85
Meca Trading LLC	3/20/17	032017	CRJ		5,975.64	144,097.21
	3/20/17	032017a	CRJ		19,610.24	124,486.97
	3/20/17	9911	SJ	1,460.00		125,946.97
	3/24/17	9912	SJ	8,340.00		134,286.97
	3/24/17	9913	SJ	6,905.80		141,192.77
	3/24/17	9914	SJ	8,876.25		150,069.02
	3/24/17	9915	SJ	1,459.15		151,528.17
55	3/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9908	3/3/17		La Coquine	93.54
9909	3/3/17		La Coquine	253.52
9910	3/3/17		La Coquine	341.02
9911	3/20/17		Meca Trading LLC	1,460.00
9912	3/24/17		Meca Trading LLC	8,340.00
9913	3/24/17		Meca Trading LLC	6,905.80
9914	3/24/17		Meca Trading LLC	8,876.25
9915	3/24/17		Meca Trading LLC	1,459.15
Total				27,729.28

4/5/17 at 11:33:29.55

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/3/17	11000	37911	Invoice: 9905		266.35
	11000		Invoice: 9906		199.23
	10200		La Coquine	465.58	
3/20/17	11000	032017	Invoice: 9862		2,656.50
	11000		Invoice: 9863		3,319.14
	10200		Meca Trading LLC	5,975.64	
3/20/17	11000	032017a	Invoice: 9863		2,729.61
	11000		Invoice: 9864		8,025.00
	11000		Invoice: 9865		7,734.35
	11000		Invoice: 9877		1,121.28
	10200		Meca Trading LLC	19,610.24	
3/20/17	11000	37943	Invoice: 9908		93.54
	11000		Invoice: 9909		253.52
	11000		Invoice: 9910		341.02
	10200		La Coquine	688.08	
				<u>26,739.54</u>	<u>26,739.54</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/17	12000 Inventory 20000 Accounts Payable	913790	New Generation Yarn Corp.	4,901.76	4,901.76
3/1/17	12000 Inventory 20000 Accounts Payable	10000405	Gehring Tricot Corp.	602.74	602.74
3/1/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	10001043	Gehring Tricot Corp.	45.00	45.00
3/1/17	12000 Inventory 20000 Accounts Payable	44071	Warp Technologies Inc.	6,190.08	6,190.08
3/3/17	73600 Rent Expense 20000 Accounts Payable	81	Simons HK Properties LLC	682.50	682.50
3/3/17	12000 Inventory 20000 Accounts Payable	10000417	Gehring Tricot Corp.	1,834.57	1,834.57
3/10/17	12000 Inventory 20000 Accounts Payable	10000433	Gehring Tricot Corp.	1,777.70	1,777.70
3/16/17	58000 Storage & Warehousing 20000 Accounts Payable	10000422	Gehring Tricot Corp.	92.58	92.58
3/16/17	58000 Storage & Warehousing 20000 Accounts Payable	10001100	Gehring Tricot Corp.	59.49	59.49
3/17/17	12000 Inventory 20000 Accounts Payable	10000440	Gehring Tricot Corp.	1,188.14	1,188.14
3/20/17	68500 Legal and Professional Expens 20000 Accounts Payable	032017	Allan C. Cohn	1,650.00	1,650.00
3/20/17	12000 Inventory 20000 Accounts Payable	10001110	Gehring Tricot Corp.	1,785.38	1,785.38
3/20/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	574246218	FedEx	63.95	63.95
3/23/17	12000 Inventory	10001128		2,258.38	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		2,258.38
3/23/17	12000 Inventory	10001129		1,679.83	
	20000 Accounts Payable		Gehring Tricot Corp.		1,679.83
3/24/17	65500 Truck & Delivery(UPS/Fedex)	216592117		31.30	
	20000 Accounts Payable		UPS		31.30
3/24/17	65500 Truck & Delivery(UPS/Fedex)	032417		391.92	
	20000 Accounts Payable		Veratex Inc.		391.92
3/24/17	12000 Inventory	10000449		1,773.54	
	20000 Accounts Payable		Gehring Tricot Corp.		1,773.54
3/27/17	12000 Inventory	913876		4,901.76	
	20000 Accounts Payable		New Generation Yarn Corp.		4,901.76
				31,910.62	31,910.62

Fairlane Vrtx, Inc.
Check Register
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
649	3/10/17	Simons HK Properties LL	10200	682.50
650	3/10/17	Thomas Net	10200	646.67
651	3/10/17	Gehring Tricot Corp.	10200	2,395.70
652	3/13/17	NYS Dept of Taxation &	10200	50.00
653	3/13/17	NYC Dept. of Finance	10200	192.00
654	3/17/17	Gehring Tricot Corp.	10200	1,670.05
655	3/20/17	New Generation Yarn Cor	10200	4,578.84
656	3/21/17	Gehring Tricot Corp.	10200	2,501.52
657	3/24/17	Veratex Inc.	10200	391.92
658	3/24/17	UPS	10200	31.30
659	3/24/17	FedEx	10200	63.95
660	3/24/17	Allan C. Cohn	10200	1,650.00
Total				<u>14,854.45</u>

Fairlane Vrtx, Inc.
Aged Payables
As of Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
29 Warp Technologies Inc.	44071	6,190.08				6,190.08
29 Warp Technologies Inc.		6,190.08				6,190.08
3 New Generation Yarn Corp.	913790 913876	4,901.76 4,901.76				4,901.76 4,901.76
3 New Generation Yarn Corp.		9,803.52				9,803.52
345 Thomas Net	60131628 60133856				1,500.00 3,173.32	1,500.00 3,173.32
345 Thomas Net					4,673.32	4,673.32
422 Gehring Tricot Corp.	10001032 10001043 10000417 10000433 10000422 10001100 10000440 10001110 10001128 10001129 10000449	1,742.85 45.00 1,834.57 1,777.70 92.58 59.49 1,188.14 1,785.38 2,258.38 1,679.83 1,773.54				1,742.85 45.00 1,834.57 1,777.70 92.58 59.49 1,188.14 1,785.38 2,258.38 1,679.83 1,773.54
422 Gehring Tricot Corp.		14,237.46				14,237.46
Report Total		30,231.06			4,673.32	34,904.38