

Fairlane Vrtx, Inc.
Balance Sheet
February 28, 2017

ASSETS

Current Assets		
Cash in Bank	\$	343.67
Accounts Receivable		154,539.18
Inventory		21,988.16
Total Current Assets		176,871.01
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>176,871.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	23,796.29
Loan Payable(Veratex)		97,376.58
Loan Payable(CHP)		46,000.00
Total Current Liabilities		167,172.87
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		167,172.87
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		<239.37>
Total Capital		9,698.14
Total Liabilities & Capital	\$	<u>176,871.01</u>

Fairlane Vrtx, Inc.
Income Statement
For the Two Months Ending February 28, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	3,972.38	100.92	8,578.68	100.42
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<36.30>	<0.92>	<36.30>	<0.42>
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	3,936.08	100.00	8,542.38	100.00
Cost of Sales				
Cost of Goods Sold	2,725.00	69.23	6,183.00	72.38
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	501.83	12.75	1,015.62	11.89
Total Cost of Sales	3,226.83	81.98	7,198.62	84.27
Gross Profit	709.25	18.02	1,343.76	15.73
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	15.00	0.18
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	18.89	0.48	48.04	0.56
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	155.09	3.94	155.09	1.82
Rent Expense	682.50	17.34	1,365.00	15.98
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	856.48	21.76	1,583.13	18.53
Net Income	\$ <147.23>	<3.74>	\$ <239.37>	<2.80>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	343.67	
11000	Accounts Receivable	154,539.18	
12000	Inventory	21,988.16	
20000	Accounts Payable		23,796.29
21000	Loan Payable(Veratex)		97,376.58
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		8,578.68
48000	Sales Returns and Allowanc	36.30	
50000	Cost of Goods Sold	6,183.00	
58000	Storage & Warehousing	1,015.62	
62000	Bank Charges	15.00	
65500	Truck & Delivery(UPS/Fed	48.04	
73500	Postage Expense	155.09	
73600	Rent Expense	1,365.00	
	Total:	185,689.06	185,689.06

Fairlane Vrtx, Inc.**General Journal**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/7/17	10200 21000	020717	meca 9855, 9856	16,423.85	16,423.85
2/28/17	12000 50000	022817		2,725.00	2,725.00
		Total		19,148.85	19,148.85

Fairlane Vrtx, Inc.

General Ledger

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	2/1/17	Beginning Balance			3,623.72
	2/28/17	Current Period Change Ending Balance	16,423.85	19,703.90	-3,280.05 343.67
11000 Accounts Receivable	2/1/17	Beginning Balance			166,990.65
	2/28/17	Current Period Change Ending Balance	3,972.38	16,423.85	-12,451.47 154,539.18
12000 Inventory	2/1/17	Beginning Balance			6,388.93
	2/28/17	Current Period Change Ending Balance	18,324.23	2,725.00	15,599.23 21,988.16
20000 Accounts Payable	2/1/17	Beginning Balance			-7,357.50
	2/28/17	Current Period Change Ending Balance	3,280.05	19,718.84	-16,438.79 -23,796.29
21000 Loan Payable(Veratex)	2/1/17	Beginning Balance			-113,800.43
	2/28/17	Current Period Change Ending Balance	16,423.85		16,423.85 -97,376.58
22000 Loan Payable(CHP)	2/1/17	Beginning Balance			-46,000.00
	2/28/17	Ending Balance			-46,000.00
39004 Capital Stock	2/1/17	Beginning Balance			-1,000.00
	2/28/17	Ending Balance			-1,000.00
39005 Retained Earnings	2/1/17	Beginning Balance			-8,937.51
	2/28/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	2/1/17	Beginning Balance			-4,606.30
	2/28/17	Current Period Change Ending Balance		3,972.38	-3,972.38 -8,578.68
48000 Sales Returns and Allowa	2/1/17	Beginning Balance			
	2/28/17	Current Period Change Ending Balance	36.30		36.30 36.30
50000 Cost of Goods Sold	2/1/17	Beginning Balance			3,458.00
	2/28/17	Current Period Change Ending Balance	2,725.00		2,725.00 6,183.00
58000 Storage & Warehousing	2/1/17	Beginning Balance			513.79
	2/28/17	Current Period Change Ending Balance	501.83		501.83 1,015.62

Fairlane Vrtx, Inc.
General Ledger

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	2/1/17	Beginning Balance			15.00
	2/28/17	Ending Balance			15.00
65500 Truck & Delivery(UPS/Fe	2/1/17	Beginning Balance			29.15
		Current Period Change	18.89		18.89
	2/28/17	Ending Balance			48.04
73500 Postage Expense	2/1/17	Beginning Balance			
		Current Period Change	155.09		155.09
	2/28/17	Ending Balance			155.09
73600 Rent Expense	2/1/17	Beginning Balance			682.50
		Current Period Change	682.50		682.50
	2/28/17	Ending Balance			1,365.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3979	2/22/17	9905	SJ	266.35		266.35
La Coquine	2/22/17	9906	SJ	199.23		465.58
47	2/1/17	Balance Fwd				162,989.90
Meca Trading LLC	2/7/17	020717	CRJ		16,423.85	146,566.05
	2/27/17	9907	SJ	3,506.80		150,072.85
55	2/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9905	2/22/17		La Coquine	266.35
9906	2/22/17		La Coquine	199.23
9907	2/27/17		Meca Trading LLC	3,506.80
Total				3,972.38

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/7/17	11000	020717	Invoice: 9855		8,473.85
	11000		Invoice: 9856		7,950.00
	10200		Meca Trading LLC	16,423.85	
				16,423.85	16,423.85

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/17	73600 Rent Expense 20000 Accounts Payable	78	Simons HK Properties LLC	682.50	682.50
2/1/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	568975681	FedEx	18.89	18.89
2/1/17	58000 Storage & Warehousing 20000 Accounts Payable	102812	Cherryville Public Warehouse	349.76	349.76
2/3/17	12000 Inventory 20000 Accounts Payable	913719	New Generation Yarn Corp.	4,578.84	4,578.84
2/3/17	12000 Inventory 20000 Accounts Payable	10000362	Gehring Tricot Corp.	606.21	606.21
2/7/17	12000 Inventory 20000 Accounts Payable	44071	New Generation Yarn Corp.	6,190.08	6,190.08
2/10/17	12000 Inventory 20000 Accounts Payable	10000378a	Gehring Tricot Corp.	1,789.49	1,789.49
2/13/17	12000 Inventory 20000 Accounts Payable	10000981	Gehring Tricot Corp.	921.48	921.48
2/16/17	58000 Storage & Warehousing 20000 Accounts Payable	10000996	Gehring Tricot Corp.	59.49	59.49
2/16/17	58000 Storage & Warehousing 20000 Accounts Payable	10000368	Gehring Tricot Corp.	92.58	92.58
2/17/17	12000 Inventory 20000 Accounts Payable	10000390	Gehring Tricot Corp.	596.50	596.50
2/21/17	12000 Inventory 20000 Accounts Payable	10001019	Gehring Tricot Corp.	1,898.78	1,898.78
2/24/17	73500 Postage Expense 20000 Accounts Payable	3302815669	Pitney Bowes Global Financial	155.09	155.09
2/24/17	12000 Inventory	10001032		1,742.85	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Feb 1, 2017 to Feb 28, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		1,742.85
2/28/17	48000 Sales Returns and Allowances	cm9906		36.30	
	20000 Accounts Payable		Rafaela Weber/La Coquine		36.30
				19,718.84	19,718.84

Fairlane Vrtx, Inc.**Check Register****For the Period From Feb 1, 2017 to Feb 28, 2017**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
642	2/7/17	FedEx	10200	18.89
643	2/7/17	Thomas Net	10200	646.67
644	2/10/17	Cherryville Public Wareho	10200	349.76
645	2/10/17	Simons HK Properties LL	10200	682.50
646	2/24/17	Pitney Bowes Global Fina	10200	155.09
647	2/24/17	Gehring Tricot Corp.	10200	1,390.84
648	2/28/17	Rafaela Weber/La Coquin	10200	36.30
Total				3,280.05

Fairlane Vrtx, Inc.**Aged Payables**

As of Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	913719	4,578.84				4,578.84
New Generation Yarn Corp.	44071	6,190.08				6,190.08
3		10,768.92				10,768.92
New Generation Yarn Corp.						
345	60131628				1,750.00	1,750.00
Thomas Net	60133856			3,569.99		3,569.99
345				3,569.99	1,750.00	5,319.99
Thomas Net						
422	10000362	606.21				606.21
Gehring Tricot Corp.	10000378a	1,789.49				1,789.49
	10000981	921.48				921.48
	10000996	59.49				59.49
	10000368	92.58				92.58
	10000390	596.50				596.50
	10001019	1,898.78				1,898.78
	10001032	1,742.85				1,742.85
422		7,707.38				7,707.38
Gehring Tricot Corp.						
Report Total		18,476.30		3,569.99	1,750.00	23,796.29