

Fairlane Vrtx, Inc.
Balance Sheet
January 31, 2017

ASSETS

Current Assets		
Cash in Bank	\$	3,623.72
Accounts Receivable		166,990.65
Inventory		6,388.93
Total Current Assets		177,003.30
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>177,003.30</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,357.50
Loan Payable(Veratex)		113,800.43
Loan Payable(CHP)		46,000.00
Total Current Liabilities		167,157.93
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		167,157.93
Capital		
Capital Stock		1,000.00
Retained Earnings		8,937.51
Net Income		<92.14>
Total Capital		9,845.37
Total Liabilities & Capital	\$	<u>177,003.30</u>

Fairlane Vrtx, Inc.
Income Statement
For the One Month Ending January 31, 2017

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	4,606.30	100.00	4,606.30	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	4,606.30	100.00	4,606.30	100.00
Cost of Sales				
Cost of Goods Sold	3,458.00	75.07	3,458.00	75.07
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	513.79	11.15	513.79	11.15
Total Cost of Sales	3,971.79	86.23	3,971.79	86.23
Gross Profit	634.51	13.77	634.51	13.77
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.33	15.00	0.33
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	29.15	0.63	29.15	0.63
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	14.82	682.50	14.82
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	0.00	0.00
City Corporation Tax	0.00	0.00	0.00	0.00
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	726.65	15.78	726.65	15.78
Net Income	\$ <92.14>	<2.00>	\$ <92.14>	<2.00>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jan 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	3,623.72	
11000	Accounts Receivable	166,990.65	
12000	Inventory	6,388.93	
20000	Accounts Payable		7,357.50
21000	Loan Payable(Veratex)		113,800.43
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		8,937.51
40200	Sales(Finished Goods)		4,606.30
50000	Cost of Goods Sold	3,458.00	
58000	Storage & Warehousing	513.79	
62000	Bank Charges	15.00	
65500	Truck & Delivery(UPS/Fed	29.15	
73600	Rent Expense	682.50	
	Total:	181,701.74	181,701.74

Fairlane Vrtx, Inc.**General Journal**

For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
1/1/17	10200 62000	123116		. 15.00	15.00
1/23/17	10200 40200	012317		5,720.22	5,720.22
1/31/17	12000 50000	013117		3,458.00	3,458.00
		Total		9,193.22	9,193.22

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	1/1/17	Beginning Balance			5,960.83
	1/31/17	Current Period Change	5,720.22	8,057.33	-2,337.11
	1/31/17	Ending Balance			3,623.72
11000 Accounts Receivable	1/1/17	Beginning Balance			162,384.35
	1/31/17	Current Period Change	4,606.30		4,606.30
	1/31/17	Ending Balance			166,990.65
12000 Inventory	1/1/17	Beginning Balance			8,608.16
	1/31/17	Current Period Change	1,238.77	3,458.00	-2,219.23
	1/31/17	Ending Balance			6,388.93
20000 Accounts Payable	1/1/17	Beginning Balance			-7,215.40
	1/31/17	Current Period Change	8,042.33	8,184.43	-142.10
	1/31/17	Ending Balance			-7,357.50
21000 Loan Payable(Veratex)	1/1/17	Beginning Balance			-113,800.43
	1/31/17	Ending Balance			-113,800.43
22000 Loan Payable(CHP)	1/1/17	Beginning Balance			-46,000.00
	1/31/17	Ending Balance			-46,000.00
39004 Capital Stock	1/1/17	Beginning Balance			-1,000.00
	1/31/17	Ending Balance			-1,000.00
39005 Retained Earnings	1/1/17	Beginning Balance			-8,937.51
	1/31/17	Ending Balance			-8,937.51
40200 Sales(Finished Goods)	1/1/17	Beginning Balance			
	1/31/17	Current Period Change	5,720.22	10,326.52	-4,606.30
	1/31/17	Ending Balance			-4,606.30
50000 Cost of Goods Sold	1/1/17	Beginning Balance			
	1/31/17	Current Period Change	3,458.00		3,458.00
	1/31/17	Ending Balance			3,458.00
58000 Storage & Warehousing	1/1/17	Beginning Balance			
	1/31/17	Current Period Change	513.79		513.79
	1/31/17	Ending Balance			513.79
62000 Bank Charges	1/1/17	Beginning Balance			
	1/31/17	Current Period Change	15.00		15.00
	1/31/17	Ending Balance			15.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
65500 Truck & Delivery(UPS/Fe	1/1/17	Beginning Balance			
		Current Period Change	29.15		29.15
	1/31/17	Ending Balance			29.15
73600 Rent Expense	1/1/17	Beginning Balance			
		Current Period Change	682.50		682.50
	1/31/17	Ending Balance			682.50

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	1/1/17	Balance Fwd				158,383.60
Meca Trading LLC	1/11/17	9904	SJ	4,606.30		162,989.90
55	1/1/17	Balance Fwd				4,000.75
Textiles By Anthony, Inc.						

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9904	1/11/17		Meca Trading LLC	4,606.30
Total				4,606.30

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jan 1, 2017 to Jan 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/1/17	58000 Storage & Warehousing 20000 Accounts Payable	102789	Cherryville Public Warehouse	361.72	361.72
1/12/17	73600 Rent Expense 20000 Accounts Payable	75	Simons HK Properties LLC	682.50	682.50
1/16/17	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	567569909	FedEx	29.15	29.15
1/19/17	58000 Storage & Warehousing 20000 Accounts Payable	10000854	Gehring Tricot Corp.	59.49	59.49
1/19/17	58000 Storage & Warehousing 20000 Accounts Payable	10000329	Gehring Tricot Corp.	92.58	92.58
1/23/17	40200 Sales(Finished Goods) 20000 Accounts Payable	31359	Veratex Inc.	5,720.22	5,720.22
1/27/17	12000 Inventory 20000 Accounts Payable	10000351	Gehring Tricot Corp.	1,238.77	1,238.77
				8,184.43	8,184.43

Fairlane Vrtx, Inc.
Check Register
For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
636	1/12/17	Simons HK Properties LL	10200	682.50
637	1/12/17	Gehring Tricot Corp.	10200	602.07
638	1/12/17	Thomas Net	10200	646.67
639	1/20/17	FedEx	10200	29.15
640	1/23/17	Veratex Inc.	10200	5,720.22
641	1/27/17	Cherryville Public Wareho	10200	361.72
Total				8,042.33

Fairlane Vrtx, Inc.
Aged Payables
 As of Jan 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345 Thomas Net	60131628 60133856			3,966.66	2,000.00	2,000.00 3,966.66
345 Thomas Net				3,966.66	2,000.00	5,966.66
422 Gehring Tricot Corp.	10000854 10000329 10000351	59.49 92.58 1,238.77				59.49 92.58 1,238.77
422 Gehring Tricot Corp.		1,390.84				1,390.84
Report Total		1,390.84		3,966.66	2,000.00	7,357.50