

Fairlane Vrtx, Inc.
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
Cash in Bank	\$	5,960.83
Accounts Receivable		162,384.35
Inventory		8,608.16
Total Current Assets		176,953.34
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>176,953.34</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,215.40
Loan Payable(Veratex)		113,800.43
Loan Payable(CHP)		46,000.00
Total Current Liabilities		167,015.83
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		167,015.83
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		6,394.23
Total Capital		9,937.51
Total Liabilities & Capital	\$	<u>176,953.34</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	21,077.90	100.00	238,029.57	108.01
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<17,549.52>	<7.96>
Sales Discounts	0.00	0.00	<105.59>	<0.05>
Total Revenues	21,077.90	100.00	220,374.46	100.00
Cost of Sales				
Cost of Goods Sold	19,572.00	92.86	185,143.50	84.01
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.60
Storage & Warehousing	508.79	2.41	3,960.83	1.80
Total Cost of Sales	20,080.79	95.27	190,437.38	86.42
Gross Profit	997.11	4.73	29,937.08	13.58
Expenses				
Promotion	0.00	0.00	7,819.00	3.55
Travel	0.00	0.00	521.20	0.24
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	286.00	0.13
Research & Development	0.00	0.00	540.00	0.25
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	296.59	1.41	2,423.94	1.10
Insurance Expense	0.00	0.00	551.36	0.25
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	2,313.17	1.05
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	33.93	0.16	548.18	0.25
Rent Expense	1,365.00	6.48	8,190.00	3.72
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.08
City Corporation Tax	0.00	0.00	175.00	0.08
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,695.52	8.04	23,542.85	10.68
Net Income	\$ <698.41>	<3.31>	\$ 6,394.23	2.90

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	5,960.83	
11000	Accounts Receivable	162,384.35	
12000	Inventory	8,608.16	
20000	Accounts Payable		7,215.40
21000	Loan Payable(Veratex)		113,800.43
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		238,029.57
48000	Sales Returns and Allowanc	17,549.52	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	185,143.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	3,960.83	
60100	Promotion	7,819.00	
60500	Travel	521.20	
62000	Bank Charges	286.00	
62500	Research & Development	540.00	
65500	Truck & Delivery(UPS/Fed	2,423.94	
67000	Insurance Expense	551.36	
68500	Legal and Professional Exp	2,313.17	
73500	Postage Expense	548.18	
73600	Rent Expense	8,190.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
Total:		408,588.68	408,588.68

Fairlane Vrtx, Inc.**General Journal**

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/5/16	10200 21000	120516		16,908.70	16,908.70
12/31/16	12000 50000	123116		19,572.00	19,572.00
		Total		36,480.70	36,480.70

Fairlane Vrtx, Inc.
General Ledger

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/16	Beginning Balance			6,614.57
	12/31/16	Current Period Change Ending Balance	23,089.98	23,743.72	-653.74 5,960.83
11000 Accounts Receivable	12/1/16	Beginning Balance			164,396.43
	12/31/16	Current Period Change Ending Balance	21,112.90	23,124.98	-2,012.08 162,384.35
12000 Inventory	12/1/16	Beginning Balance			27,309.84
	12/31/16	Current Period Change Ending Balance	870.32	19,572.00	-18,701.68 8,608.16
20000 Accounts Payable	12/1/16	Beginning Balance			-10,975.79
	12/31/16	Current Period Change Ending Balance	6,835.02	3,074.63	3,760.39 -7,215.40
21000 Loan Payable(Veratex)	12/1/16	Beginning Balance			-130,709.13
	12/31/16	Current Period Change Ending Balance	16,908.70		16,908.70 -113,800.43
22000 Loan Payable(CHP)	12/1/16	Beginning Balance			-46,000.00
	12/31/16	Ending Balance			-46,000.00
39004 Capital Stock	12/1/16	Beginning Balance			-1,000.00
	12/31/16	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/16	Beginning Balance			-2,543.28
	12/31/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	12/1/16	Beginning Balance			-216,951.67
	12/31/16	Current Period Change Ending Balance		21,077.90	-21,077.90 -238,029.57
48000 Sales Returns and Allowa	12/1/16	Beginning Balance			17,549.52
	12/31/16	Ending Balance			17,549.52
49000 Sales Discounts	12/1/16	Beginning Balance			105.59
	12/31/16	Ending Balance			105.59
50000 Cost of Goods Sold	12/1/16	Beginning Balance			165,571.50
	12/31/16	Current Period Change Ending Balance	19,572.00		19,572.00 185,143.50
57500	12/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.
General Ledger

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	12/31/16	Ending Balance			1,333.05
58000 Storage & Warehousing	12/1/16	Beginning Balance			3,452.04
	12/31/16	Current Period Change	508.79		508.79
	12/31/16	Ending Balance			3,960.83
60100 Promotion	12/1/16	Beginning Balance			7,819.00
	12/31/16	Ending Balance			7,819.00
60500 Travel	12/1/16	Beginning Balance			521.20
	12/31/16	Ending Balance			521.20
62000 Bank Charges	12/1/16	Beginning Balance			286.00
	12/31/16	Ending Balance			286.00
62500 Research & Development	12/1/16	Beginning Balance			540.00
	12/31/16	Ending Balance			540.00
65500 Truck & Delivery(UPS/Fe	12/1/16	Beginning Balance			2,127.35
	12/31/16	Current Period Change	296.59		296.59
	12/31/16	Ending Balance			2,423.94
67000 Insurance Expense	12/1/16	Beginning Balance			551.36
	12/31/16	Ending Balance			551.36
68500 Legal and Professional Ex	12/1/16	Beginning Balance			2,313.17
	12/31/16	Ending Balance			2,313.17
73500 Postage Expense	12/1/16	Beginning Balance			514.25
	12/31/16	Current Period Change	33.93		33.93
	12/31/16	Ending Balance			548.18
73600 Rent Expense	12/1/16	Beginning Balance			6,825.00
	12/31/16	Current Period Change	1,365.00		1,365.00
	12/31/16	Ending Balance			8,190.00
76500 State Corporation Tax	12/1/16	Beginning Balance			175.00
	12/31/16	Ending Balance			175.00
76600 City Corporation Tax	12/1/16	Beginning Balance			175.00
	12/31/16	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3972	12/1/16	Balance Fwd				
Bahati Intimates	12/1/16	37804	CRJ		431.62	431.62
						0.00
3975	12/1/16	Balance Fwd				
Animax Designs Inc.	12/1/16	120116	CRJ		392.00	392.00
						0.00
3979	12/12/16	9903	SJ	216.86		216.86
La Coquine	12/31/16	123116	CRJ		216.86	0.00
47	12/1/16	Balance Fwd				
Meca Trading LLC	12/1/16	37804	CRJ		5,140.80	159,572.06
	12/5/16	120516	CRJ		16,908.70	154,431.26
	12/5/16	9900	SJ	7,228.76		137,522.56
	12/5/16	9901	SJ	6,963.00		144,751.32
	12/5/16	9902	SJ	6,669.28		151,714.32
						158,383.60
55	12/1/16	Balance Fwd				
Textiles By Anthony, Inc.						4,000.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9900	12/5/16		Meca Trading LLC	7,228.76
9901	12/5/16		Meca Trading LLC	6,963.00
9902	12/5/16		Meca Trading LLC	6,669.28
9903	12/12/16		La Coquine	216.86
Total				21,077.90

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Dec 1, 2016 to Dec 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/16	11000 10200	37804	Invoice: 9851 Meca Trading LLC	5,140.80	5,140.80
12/1/16	11000 11000 11000 10200	120116	Invoice: 09892 Invoice: 110316 Invoice: 9899 Animax Designs Inc.	35.00 392.00	35.00 392.00
12/1/16	11000 10200	37804	Invoice: 9898 Bahati Intimates	431.62	431.62
12/5/16	11000 11000 10200	120516	Invoice: 9853 Invoice: 9854 Meca Trading LLC	16,908.70	8,689.45 8,219.25
12/31/16	11000 10200	123116	Invoice: 9903 La Coquine	216.86	216.86
				23,124.98	23,124.98

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Dec 1, 2016 to Dec 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/16	12000 Inventory	10000265		420.32	
	20000 Accounts Payable		Gehring Tricot Corp.		420.32
12/1/16	73600 Rent Expense	69		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
12/12/16	73600 Rent Expense	72		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
12/13/16	73500 Postage Expense	121316		33.93	
	20000 Accounts Payable		Purchase Power		33.93
12/14/16	12000 Inventory	10000706		450.00	
	20000 Accounts Payable		Gehring Tricot Corp.		450.00
12/21/16	58000 Storage & Warehousing	102769		356.72	
	20000 Accounts Payable		Cherryville Public Warehouse		356.72
12/21/16	58000 Storage & Warehousing	10000284		92.58	
	20000 Accounts Payable		Gehring Tricot Corp.		92.58
12/21/16	58000 Storage & Warehousing	10000740		59.49	
	20000 Accounts Payable		Gehring Tricot Corp.		59.49
12/23/16	65500 Truck & Delivery(UPS/Fedex)	122316		273.63	
	20000 Accounts Payable		Veratex Inc.		273.63
12/26/16	65500 Truck & Delivery(UPS/Fedex)	565541306		22.96	
	20000 Accounts Payable		FedEx		22.96
				3,074.63	3,074.63

Fairlane Vrtx, Inc.**Check Register****For the Period From Dec 1, 2016 to Dec 31, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
627	12/2/16	Gehring Tricot Corp.	10200	3,595.25
628	12/2/16	Simons HK Properties LL	10200	682.50
629	12/2/16	Thomas Net	10200	646.67
630	12/13/16	Purchase Power	10200	33.93
631	12/21/16	Simons HK Properties LL	10200	682.50
632	12/21/16	Gehring Tricot Corp.	10200	540.86
633	12/21/16	Cherryville Public Wareho	10200	356.72
634	12/23/16	Veratex Inc.	10200	273.63
635	12/30/16	FedEx	10200	22.96
Total				<u>6,835.02</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Dec 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60131628				2,250.00	2,250.00
Thomas Net	60133856	4,363.33				4,363.33
345		4,363.33			2,250.00	6,613.33
Thomas Net						
422	10000706	450.00				450.00
Gehring Tricot Corp.	10000284	92.58				92.58
	10000740	59.49				59.49
422		602.07				602.07
Gehring Tricot Corp.						
Report Total		4,965.40			2,250.00	7,215.40