

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2016

ASSETS

Current Assets		
Cash in Bank	\$	6,614.57
Accounts Receivable		164,396.43
Inventory		27,309.84
Total Current Assets		198,320.84
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>198,320.84</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	10,975.79
Loan Payable(Veratex)		130,709.13
Loan Payable(CHP)		46,000.00
Total Current Liabilities		187,684.92
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		187,684.92
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		7,092.64
Total Capital		10,635.92
Total Liabilities & Capital	\$	<u>198,320.84</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	788.62	100.00	216,951.67	108.86
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<17,549.52>	<8.81>
Sales Discounts	0.00	0.00	<105.59>	<0.05>
Total Revenues	788.62	100.00	199,296.56	100.00
Cost of Sales				
Cost of Goods Sold	504.00	63.91	165,571.50	83.08
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.67
Storage & Warehousing	61.05	7.74	3,452.04	1.73
Total Cost of Sales	565.05	71.65	170,356.59	85.48
Gross Profit	223.57	28.35	28,939.97	14.52
Expenses				
Promotion	4,760.00	603.59	7,819.00	3.92
Travel	0.00	0.00	521.20	0.26
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	19.00	2.41	286.00	0.14
Research & Development	0.00	0.00	540.00	0.27
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	12.33	1.56	2,127.35	1.07
Insurance Expense	83.00	10.52	551.36	0.28
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	2,313.17	1.16
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	155.09	19.67	514.25	0.26
Rent Expense	0.00	0.00	6,825.00	3.42
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.09
City Corporation Tax	0.00	0.00	175.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	5,029.42	637.75	21,847.33	10.96
Net Income	\$ <4,805.85>	<609.40>	\$ 7,092.64	3.56

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	6,614.57	
11000	Accounts Receivable	164,396.43	
12000	Inventory	27,309.84	
20000	Accounts Payable		10,975.79
21000	Loan Payable(Veratex)		130,709.13
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		216,951.67
48000	Sales Returns and Allowanc	17,549.52	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	165,571.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	3,452.04	
60100	Promotion	7,819.00	
60500	Travel	521.20	
62000	Bank Charges	286.00	
62500	Research & Development	540.00	
65500	Truck & Delivery(UPS/Fed	2,127.35	
67000	Insurance Expense	551.36	
68500	Legal and Professional Exp	2,313.17	
73500	Postage Expense	514.25	
73600	Rent Expense	6,825.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
Total:		408,179.87	408,179.87

Fairlane Vrtx, Inc.**General Journal**

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/4/16	10200 62000	102116		19.00	19.00
11/15/16	10200 21000	111516		20,686.26	20,686.26
11/29/16	10200 21000	112916		7,864.53	7,864.53
11/30/16	12000 50000	113016		504.00	504.00
		Total		29,073.79	29,073.79

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/16	Beginning Balance			9,820.37
	11/30/16	Current Period Change	28,550.79	31,756.59	-3,205.80
		Ending Balance			6,614.57
11000 Accounts Receivable	11/1/16	Beginning Balance			192,158.60
	11/30/16	Current Period Change	13,324.58	41,086.75	-27,762.17
		Ending Balance			164,396.43
12000 Inventory	11/1/16	Beginning Balance			27,754.35
	11/30/16	Current Period Change	59.49	504.00	-444.51
		Ending Balance			27,309.84
20000 Accounts Payable	11/1/16	Beginning Balance			-9,031.63
	11/30/16	Current Period Change	3,186.80	5,130.96	-1,944.16
		Ending Balance			-10,975.79
21000 Loan Payable(Veratex)	11/1/16	Beginning Balance			-159,259.92
	11/30/16	Current Period Change	28,550.79		28,550.79
		Ending Balance			-130,709.13
22000 Loan Payable(CHP)	11/1/16	Beginning Balance			-46,000.00
	11/30/16	Ending Balance			-46,000.00
39004 Capital Stock	11/1/16	Beginning Balance			-1,000.00
	11/30/16	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/16	Beginning Balance			-2,543.28
	11/30/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	11/1/16	Beginning Balance			-216,163.05
	11/30/16	Current Period Change	35.00	823.62	-788.62
		Ending Balance			-216,951.67
48000 Sales Returns and Allowa	11/1/16	Beginning Balance			17,549.52
	11/30/16	Ending Balance			17,549.52
49000 Sales Discounts	11/1/16	Beginning Balance			105.59
	11/30/16	Ending Balance			105.59
50000 Cost of Goods Sold	11/1/16	Beginning Balance			165,067.50
	11/30/16	Current Period Change	504.00		504.00
		Ending Balance			165,571.50
57500	11/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	11/30/16	Ending Balance			1,333.05
58000 Storage & Warehousing	11/1/16	Beginning Balance			3,390.99
	11/30/16	Current Period Change	61.05		61.05
	11/30/16	Ending Balance			3,452.04
60100 Promotion	11/1/16	Beginning Balance			3,059.00
	11/30/16	Current Period Change	4,760.00		4,760.00
	11/30/16	Ending Balance			7,819.00
60500 Travel	11/1/16	Beginning Balance			521.20
	11/30/16	Ending Balance			521.20
62000 Bank Charges	11/1/16	Beginning Balance			267.00
	11/30/16	Current Period Change	19.00		19.00
	11/30/16	Ending Balance			286.00
62500 Research & Development	11/1/16	Beginning Balance			540.00
	11/30/16	Ending Balance			540.00
65500 Truck & Delivery(UPS/Fe	11/1/16	Beginning Balance			2,115.02
	11/30/16	Current Period Change	12.33		12.33
	11/30/16	Ending Balance			2,127.35
67000 Insurance Expense	11/1/16	Beginning Balance			468.36
	11/30/16	Current Period Change	83.00		83.00
	11/30/16	Ending Balance			551.36
68500 Legal and Professional Ex	11/1/16	Beginning Balance			2,313.17
	11/30/16	Ending Balance			2,313.17
73500 Postage Expense	11/1/16	Beginning Balance			359.16
	11/30/16	Current Period Change	155.09		155.09
	11/30/16	Ending Balance			514.25
73600 Rent Expense	11/1/16	Beginning Balance			6,825.00
	11/30/16	Ending Balance			6,825.00
76500 State Corporation Tax	11/1/16	Beginning Balance			175.00
	11/30/16	Ending Balance			175.00
76600 City Corporation Tax	11/1/16	Beginning Balance			175.00
	11/30/16	Ending Balance			175.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID	Date	Trans Description	Debit Amt	Credit Amt	Balance
Account Description					

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3972 Bahati Intimates	11/17/16	9898	SJ	431.62		431.62
3975 Animax Designs Inc.	11/1/16	Balance Fwd				35.00
	11/3/16	110316	SJ		35.00	0.00
	11/21/16	9899	SJ	392.00		392.00
47 Meca Trading LLC	11/1/16	Balance Fwd				188,122.85
	11/15/16	111516	CRJ		20,686.26	167,436.59
	11/29/16	112916	CRJ		7,864.53	159,572.06
55 Textiles By Anthony, Inc.	11/1/16	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
110316	11/3/16		Animax Designs Inc.	-35.00
9898	11/17/16		Bahati Intimates	431.62
9899	11/21/16		Animax Designs Inc.	392.00
Total				788.62

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/15/16	11000	111516	Invoice: 9846		7,621.20
	11000		Invoice: 9847		7,355.40
	11000		Invoice: 9848		7,463.00
	11000		Invoice: 9850		7,222.50
	11000		Invoice: 9857	3,048.48	
	11000		Invoice: 9858	2,985.20	
	11000		Invoice: 9859	2,942.16	
	10200		Meca Trading LLC	20,686.26	
11/29/16	11000	112916	Invoice: 9840		7,717.65
	11000		Invoice: 9852		3,672.00
	11000		Invoice: 9860	3,525.12	
	10200		Meca Trading LLC	7,864.53	
				41,051.75	41,051.75

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Nov 1, 2016 to Nov 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/16	60100 Promotion 20000 Accounts Payable	60133856	Thomas Net	4,760.00	4,760.00
11/17/16	58000 Storage & Warehousing 20000 Accounts Payable	10000241	Gehring Tricot Corp.	61.05	61.05
11/17/16	12000 Inventory 20000 Accounts Payable	10000578	Gehring Tricot Corp.	59.49	59.49
11/23/16	73500 Postage Expense 20000 Accounts Payable	3302167175	Pitney Bowes Global Financial	155.09	155.09
11/23/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592476	UPS	12.33	12.33
11/23/16	67000 Insurance Expense 20000 Accounts Payable	112306	United States Liability Ins.Co	83.00	83.00
				5,130.96	5,130.96

Fairlane Vrtx, Inc.**Check Register****For the Period From Nov 1, 2016 to Nov 30, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
622	11/15/16	Thomas Net	10200	600.00
623	11/15/16	Gehring Tricot Corp.	10200	2,336.38
624	11/23/16	United States Liability Ins.	10200	83.00
625	11/23/16	Pitney Bowes Global Fina	10200	155.09
626	11/23/16	UPS	10200	12.33
Total				3,186.80

Fairlane Vrtx, Inc.**Aged Payables**

As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60131628			2,500.00		2,500.00
Thomas Net	60133856	4,760.00				4,760.00
345		4,760.00		2,500.00		7,260.00
Thomas Net						
422	10000452	1,842.95				1,842.95
Gehring Tricot Corp.	10000457	1,752.30				1,752.30
	10000241	61.05				61.05
	10000578	59.49				59.49
422		3,715.79				3,715.79
Gehring Tricot Corp.						
Report Total		8,475.79		2,500.00		10,975.79