

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2016

ASSETS

Current Assets		
Cash in Bank	\$	9,820.37
Accounts Receivable		192,158.60
Inventory		27,754.35
Total Current Assets		229,733.32
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>229,733.32</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	9,031.63
Loan Payable(Veratex)		159,259.92
Loan Payable(CHP)		46,000.00
Total Current Liabilities		214,291.55
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		214,291.55
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		11,898.49
Total Capital		15,441.77
Total Liabilities & Capital	\$	<u>229,733.32</u>

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	216,163.05	108.89
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<17,549.52>	<8.84>
Sales Discounts	0.00	0.00	<105.59>	<0.05>
Total Revenues	0.00	0.00	198,507.94	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	165,067.50	83.15
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.67
Storage & Warehousing	11.51	0.00	3,390.99	1.71
Total Cost of Sales	11.51	0.00	169,791.54	85.53
Gross Profit	<11.51>	0.00	28,716.40	14.47
Expenses				
Promotion	59.00	0.00	3,059.00	1.54
Travel	521.20	0.00	521.20	0.26
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	267.00	0.13
Research & Development	300.00	0.00	540.00	0.27
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	254.69	0.00	2,115.02	1.07
Insurance Expense	0.00	0.00	468.36	0.24
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	2,313.17	1.17
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	359.16	0.18
Rent Expense	682.50	0.00	6,825.00	3.44
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.09
City Corporation Tax	0.00	0.00	175.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,817.39	0.00	16,817.91	8.47
Net Income	\$ <1,828.90>	0.00	\$ 11,898.49	5.99

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Oct 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	9,820.37	
11000	Accounts Receivable	192,158.60	
12000	Inventory	27,754.35	
20000	Accounts Payable		9,031.63
21000	Loan Payable(Veratex)		159,259.92
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		216,163.05
48000	Sales Returns and Allowanc	17,549.52	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	165,067.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	3,390.99	
60100	Promotion	3,059.00	
60500	Travel	521.20	
62000	Bank Charges	267.00	
62500	Research & Development	540.00	
65500	Truck & Delivery(UPS/Fed	2,115.02	
67000	Insurance Expense	468.36	
68500	Legal and Professional Exp	2,313.17	
73500	Postage Expense	359.16	
73600	Rent Expense	6,825.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	433,997.88	433,997.88

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2016 to Oct 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/16	Beginning Balance			2,319.29
	10/31/16	Current Period Change	10,925.47	3,424.39	7,501.08
	10/31/16	Ending Balance			9,820.37
11000 Accounts Receivable	10/1/16	Beginning Balance			203,084.07
	10/31/16	Current Period Change		10,925.47	-10,925.47
	10/31/16	Ending Balance			192,158.60
12000 Inventory	10/1/16	Beginning Balance			21,834.23
	10/31/16	Current Period Change	5,920.12		5,920.12
	10/31/16	Ending Balance			27,754.35
20000 Accounts Payable	10/1/16	Beginning Balance			-4,707.00
	10/31/16	Current Period Change	2,844.19	7,168.82	-4,324.63
	10/31/16	Ending Balance			-9,031.63
21000 Loan Payable(Veratex)	10/1/16	Beginning Balance			-159,259.92
	10/31/16	Ending Balance			-159,259.92
22000 Loan Payable(CHP)	10/1/16	Beginning Balance			-46,000.00
	10/31/16	Ending Balance			-46,000.00
39004 Capital Stock	10/1/16	Beginning Balance			-1,000.00
	10/31/16	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/16	Beginning Balance			-2,543.28
	10/31/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	10/1/16	Beginning Balance			-216,163.05
	10/31/16	Ending Balance			-216,163.05
48000 Sales Returns and Allowa	10/1/16	Beginning Balance			17,549.52
	10/31/16	Ending Balance			17,549.52
49000 Sales Discounts	10/1/16	Beginning Balance			105.59
	10/31/16	Ending Balance			105.59
50000 Cost of Goods Sold	10/1/16	Beginning Balance			165,067.50
	10/31/16	Ending Balance			165,067.50
57500 Freight	10/1/16	Beginning Balance			1,333.05
	10/31/16	Ending Balance			1,333.05

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2016 to Oct 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Storage & Warehousing	10/1/16	Beginning Balance			3,379.48
		Current Period Change	11.51		11.51
	10/31/16	Ending Balance			3,390.99
60100 Promotion	10/1/16	Beginning Balance			3,000.00
		Current Period Change	59.00		59.00
	10/31/16	Ending Balance			3,059.00
60500 Travel	10/1/16	Beginning Balance			
		Current Period Change	521.20		521.20
	10/31/16	Ending Balance			521.20
62000 Bank Charges	10/1/16	Beginning Balance			267.00
	10/31/16	Ending Balance			267.00
62500 Research & Development	10/1/16	Beginning Balance			240.00
		Current Period Change	300.00		300.00
	10/31/16	Ending Balance			540.00
65500 Truck & Delivery(UPS, Fe	10/1/16	Beginning Balance			1,860.33
		Current Period Change	254.69		254.69
	10/31/16	Ending Balance			2,115.02
67000 Insurance Expense	10/1/16	Beginning Balance			468.36
	10/31/16	Ending Balance			468.36
68500 Legal and Professional Fe	10/1/16	Beginning Balance			2,313.17
	10/31/16	Ending Balance			2,313.17
73500 Postage Expense	10/1/16	Beginning Balance			359.16
	10/31/16	Ending Balance			359.16
73600 Rent Expense	10/1/16	Beginning Balance			6,142.50
		Current Period Change	682.50		682.50
	10/31/16	Ending Balance			6,825.00
76500 State Corporation Tax	10/1/16	Beginning Balance			175.00
	10/31/16	Ending Balance			175.00
76600 City Corporation Tax	10/1/16	Beginning Balance			175.00
	10/31/16	Ending Balance			175.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Oct 1, 2016 to Oct 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3975 Animax Designs Inc.	10/1/16	Balance Fwd				35.00
47 Meca Trading LLC	10/1/16	Balance Fwd				199,048.32
	10/1/16	100116	CRJ		5,562.60	193,485.72
	10/31/16	103116	CRJ		5,362.87	188,122.85
55 Textiles By Anthony, Inc.	10/1/16	Balance Fwd				4,000.75

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Oct 1, 2016 to Oct 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/16	11000 10200	100116	Invoice: 9813 Meca Trading LLC	5,562.60	5,562.60
10/31/16	11000	103116	Invoice: 9822		321.00
	11000		Invoice: 9823		30.00
	11000		Invoice: 9824		619.50
	11000		Invoice: 9825		454.50
	11000		Invoice: 9826		151.50
	11000		Invoice: 9827		120.00
	11000		Invoice: 9828		2,586.00
	11000		Invoice: 9829		25.50
	11000		Invoice: 9830		157.50
	11000		Invoice: 9831		43.50
	11000		Invoice: 9832		199.50
	11000		Invoice: 9833		106.50
	11000		Invoice: 9839		547.87
	10200		Meca Trading LLC	5,362.87	
				10,925.47	10,925.47

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Oct 1, 2016 to Oct 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/16	62500 Research & Development 20000 Accounts Payable	4418816	Bureau Veritas Consumer	300.00	300.00
10/3/16	73600 Rent Expense 20000 Accounts Payable	65	Simons HK Properties LLC	682.50	682.50
10/10/16	58000 Storage & Warehousing 20000 Accounts Payable	10000167	Gehring Tricot Corp.	11.51	11.51
10/10/16	12000 Inventory 20000 Accounts Payable	10000419	Gehring Tricot Corp.	59.49	59.49
10/14/16	12000 Inventory 20000 Accounts Payable	10000445	Gehring Tricot Corp.	2,265.38	2,265.38
10/17/16	12000 Inventory 20000 Accounts Payable	10000452	Gehring Tricot Corp.	1,842.95	1,842.95
10/18/16	12000 Inventory 20000 Accounts Payable	10000457	Gehring Tricot Corp.	1,752.30	1,752.30
10/19/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	101916	Veratex Inc.	235.53	235.53
10/24/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	558713772	FedEx	19.16	19.16
				7,168.82	7,168.82

Fairlane Vrtx, Inc.**Check Register****For the Period From Oct 1, 2016 to Oct 31, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
615	10/14/16	Cardmember Service	10200	580.20
616	10/19/16	Thomas Net	10200	600.00
617	10/19/16	Veratex Inc.	10200	235.53
618	10/19/16	Gehring Tricot Corp.	10200	1,007.00
619	10/27/16	FedEx	10200	19.16
620	10/27/16	Simons HK Properties LL	10200	682.50
621	10/28/16	Bureau Veritas Consumer	10200	300.00
Total				<u>3,424.39</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Oct 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345 Thomas Net	60118116 60131628		2,750.00		350.00	350.00 2,750.00
345 Thomas Net			2,750.00		350.00	3,100.00
422 Gehring Tricot Corp.	10000167 10000419 10000445 10000452 10000457	11.51 59.49 2,265.38 1,842.95 1,752.30				11.51 59.49 2,265.38 1,842.95 1,752.30
422 Gehring Tricot Corp.		5,931.63				5,931.63
Report Total		5,931.63	2,750.00		350.00	9,031.63