

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2016

ASSETS

Current Assets		
Cash in Bank	\$	2,319.29
Accounts Receivable		203,084.07
Inventory		21,834.23
Total Current Assets		227,237.59
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>227,237.59</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,707.00
Loan Payable(Veratex)		159,259.92
Loan Payable(CHP)		46,000.00
Total Current Liabilities		209,966.92
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		209,966.92
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		13,727.39
Total Capital		17,270.67
Total Liabilities & Capital	\$	<u>227,237.59</u>

Fairlane Vrtx, Inc.
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	14,003.04	156.38	216,163.05	108.89
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<5,048.56>	<56.38>	<17,549.52>	<8.84>
Sales Discounts	0.00	0.00	<105.59>	<0.05>
Total Revenues	8,954.48	100.00	198,507.94	100.00
Cost of Sales				
Cost of Goods Sold	12,935.00	144.45	165,067.50	83.15
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.67
Storage & Warehousing	71.00	0.79	3,379.48	1.70
Total Cost of Sales	13,006.00	145.25	169,780.03	85.53
Gross Profit	<4,051.52>	<45.25>	28,727.91	14.47
Expenses				
Promotion	0.00	0.00	3,000.00	1.51
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	267.00	0.13
Research & Development	0.00	0.00	240.00	0.12
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	36.14	0.40	1,860.33	0.94
Insurance Expense	0.00	0.00	468.36	0.24
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	2,313.17	1.17
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	359.16	0.18
Rent Expense	682.50	7.62	6,142.50	3.09
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.09
City Corporation Tax	0.00	0.00	175.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	718.64	8.03	15,000.52	7.56
Net Income	\$ <4,770.16>	<53.27>	\$ 13,727.39	6.92

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	2,319.29	
11000	Accounts Receivable	203,084.07	
12000	Inventory	21,834.23	
20000	Accounts Payable		4,707.00
21000	Loan Payable(Veratex)		159,259.92
22000	Loan Payable(ChP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		216,163.05
48000	Sales Returns and Allowanc	17,549.52	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	165,067.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	3,379.48	
60100	Promotion	3,000.00	
62000	Bank Charges	267.00	
62500	Research & Development	240.00	
65500	Truck & Delivery(UPS/Fed	1,860.33	
67000	Insurance Expense	468.36	
68500	Legal and Professional Exp	2,313.17	
73500	Postage Expense	359.16	
73600	Rent Expense	6,142.50	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	429,673.25	429,673.25

Fairlane Vrtx, Inc.**General Journal**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/30/16	12000 50000	093016		12,935.00	12,935.00
		Total		12,935.00	12,935.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	9/1/16	Beginning Balance			-641.18
	9/30/16	Current Period Change	19,423.00	16,462.53	2,960.47
	9/30/16	Ending Balance			2,319.29
11000 Accounts Receivable	9/1/16	Beginning Balance			213,552.59
	9/30/16	Current Period Change	14,003.04	24,471.56	-10,468.52
	9/30/16	Ending Balance			203,084.07
12000 Inventory	9/1/16	Beginning Balance			33,833.23
	9/30/16	Current Period Change	936.00	12,935.00	-11,999.00
	9/30/16	Ending Balance			21,834.23
20000 Accounts Payable	9/1/16	Beginning Balance			-19,443.89
	9/30/16	Current Period Change	16,462.53	1,725.64	14,736.89
	9/30/16	Ending Balance			-4,707.00
21000 Loan Payable(Veratex)	9/1/16	Beginning Balance			-159,259.92
	9/30/16	Ending Balance			-159,259.92
22000 Loan Payable(CHP)	9/1/16	Beginning Balance			-46,000.00
	9/30/16	Ending Balance			-46,000.00
39004 Capital Stock	9/1/16	Beginning Balance			-1,000.00
	9/30/16	Ending Balance			-1,000.00
39005 Retained Earnings	9/1/16	Beginning Balance			-2,543.28
	9/30/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	9/1/16	Beginning Balance			-202,160.01
	9/30/16	Current Period Change		14,003.04	-14,003.04
	9/30/16	Ending Balance			-216,163.05
48000 Sales Returns and Allowa	9/1/16	Beginning Balance			12,500.96
	9/30/16	Current Period Change	5,048.56		5,048.56
	9/30/16	Ending Balance			17,549.52
49000 Sales Discounts	9/1/16	Beginning Balance			105.59
	9/30/16	Ending Balance			105.59
50000 Cost of Goods Sold	9/1/16	Beginning Balance			152,132.50
	9/30/16	Current Period Change	12,935.00		12,935.00
	9/30/16	Ending Balance			165,067.50
57500	9/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	9/30/16	Ending Balance			1,333.05
58000 Storage & Warehousing	9/1/16	Beginning Balance			3,308.48
	9/30/16	Current Period Change	71.00		71.00
	9/30/16	Ending Balance			3,379.48
60100 Promotion	9/1/16	Beginning Balance			3,000.00
	9/30/16	Ending Balance			3,000.00
62000 Bank Charges	9/1/16	Beginning Balance			267.00
	9/30/16	Ending Balance			267.00
62500 Research & Development	9/1/16	Beginning Balance			240.00
	9/30/16	Ending Balance			240.00
65500 Truck & Delivery(UPS/Fe	9/1/16	Beginning Balance			1,824.19
	9/30/16	Current Period Change	36.14		36.14
	9/30/16	Ending Balance			1,860.33
67000 Insurance Expense	9/1/16	Beginning Balance			468.36
	9/30/16	Ending Balance			468.36
68500 Legal and Professional Ex	9/1/16	Beginning Balance			2,313.17
	9/30/16	Ending Balance			2,313.17
73500 Postage Expense	9/1/16	Beginning Balance			359.16
	9/30/16	Ending Balance			359.16
73600 Rent Expense	9/1/16	Beginning Balance			5,460.00
	9/30/16	Current Period Change	682.50		682.50
	9/30/16	Ending Balance			6,142.50
76500 State Corporation Tax	9/1/16	Beginning Balance			175.00
	9/30/16	Ending Balance			175.00
76600 City Corporation Tax	9/1/16	Beginning Balance			175.00
	9/30/16	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3975 Animax Designs Inc.	9/1/16	Balance Fwd				35.00
47 Meca Trading LLC	9/1/16	Balance Fwd				209,016.84
	9/9/16	9893	SJ		1,686.00	207,330.84
	9/9/16	9894	SJ		1,717.87	205,612.97
	9/9/16	9895	SJ		1,644.69	203,968.28
	9/9/16	9896	SJ	6,879.00		210,847.28
	9/9/16	9897	SJ	7,124.04		217,971.32
	9/16/16	091616	CRJ		14,262.05	203,709.27
	9/30/16	093016	CRJ		4,660.95	199,048.32
55 Textiles By Anthony, Inc.	9/1/16	Balance Fwd				4,500.75
	9/27/16	856	CRJ		500.00	4,000.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9893	9/9/16		Meca Trading LLC	-1,686.00
9894	9/9/16		Meca Trading LLC	-1,717.87
9895	9/9/16		Meca Trading LLC	-1,644.69
9896	9/9/16		Meca Trading LLC	6,879.00
9897	9/9/16		Meca Trading LLC	7,124.04
Total				8,954.48

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/16/16	11000	091616	Invoice: 9809		6,540.80
	11000		Invoice: 9810		7,721.25
	10200		Meca Trading LLC	14,262.05	
9/27/16	11000	856	Invoice: 9874		500.00
	10200		Textiles By Anthony, Inc.	500.00	
9/30/16	11000	093016	Invoice: 9812		4,660.95
	10200		Meca Trading LLC	4,660.95	
				19,423.00	19,423.00

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Sep 1, 2016 to Sep 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/2/16	73600 Rent Expense 20000 Accounts Payable	63	Simons HK Properties LLC	682.50	682.50
9/17/16	65500 Truck & Delivery(UPS,Fedex) 20000 Accounts Payable	216592386	UPS	36.14	36.14
9/22/16	58000 Storage & Warehousing 20000 Accounts Payable	10000141	Gehring Tricot Corp.	11.51	11.51
9/22/16	58000 Storage & Warehousing 20000 Accounts Payable	10000355	Gehring Tricot Corp.	59.49	59.49
9/27/16	12000 Inventory 20000 Accounts Payable	10000378	Gehring Tricot Corp.	936.00	936.00
				1,725.64	1,725.64

Fairlane Vrtx, Inc.
Check Register
For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
608	9/8/16	Gehring Tricot Corp.	10200	4,572.50
609	9/8/16	Thomas Net	10200	533.37
610	9/19/16	Simons HK Properties LL	10200	1,365.00
611	9/19/16	Gehring Tricot Corp.	10200	3,729.42
612	9/30/16	UPS	10200	36.14
613	9/30/16	Gehring Tricot Corp.	10200	2,301.38
614	9/30/16	New Generation Yarn Cor	10200	3,924.72
Total				<u>16,462.53</u>

Fairlane Vrtx, Inc.**Aged Payables**

As of Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345 Thomas Net	60118116 60131628	3,000.00			700.00	700.00 3,000.00
345 Thomas Net		3,000.00			700.00	3,700.00
422 Gehring Tricot Corp.	10000141 10000355 10000378	11.51 59.49 936.00				11.51 59.49 936.00
422 Gehring Tricot Corp.		1,007.00				1,007.00
Report Total		4,007.00			700.00	4,707.00