

Fairlane Vrtx, Inc.
Balance Sheet
August 31, 2016

ASSETS

Current Assets		
Cash in Bank	\$	<641.18>
Accounts Receivable		213,552.59
Inventory		33,833.23
		<u> </u>
Total Current Assets		246,744.64
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		0.00
		<u> </u>
Total Assets	\$	<u>246,744.64</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	19,443.89
Loan Payable(Veratex)		159,259.92
Loan Payable(CHP)		46,000.00
		<u> </u>
Total Current Liabilities		224,703.81
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		0.00
		<u> </u>
Total Liabilities		224,703.81
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		18,497.55
		<u> </u>
Total Capital		22,040.83
		<u> </u>
Total Liabilities & Capital	\$	<u>246,744.64</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	12,091.75	100.00	202,160.01	106.65
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<12,500.96>	<6.59>
Sales Discounts	0.00	0.00	<105.59>	<0.06>
Total Revenues	12,091.75	100.00	189,553.46	100.00
Cost of Sales				
Cost of Goods Sold	8,794.00	72.73	152,132.50	80.26
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.70
Storage & Warehousing	71.00	0.59	3,308.48	1.75
Total Cost of Sales	8,865.00	73.31	156,774.03	82.71
Gross Profit	3,226.75	26.69	32,779.43	17.29
Expenses				
Promotion	3,000.00	24.81	3,000.00	1.58
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	267.00	0.14
Research & Development	0.00	0.00	240.00	0.13
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	28.79	0.24	1,824.19	0.96
Insurance Expense	0.00	0.00	468.36	0.25
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	529.25	4.38	2,313.17	1.22
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	359.16	0.19
Rent Expense	682.50	5.64	5,460.00	2.88
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.09
City Corporation Tax	0.00	0.00	175.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,240.54	35.07	14,281.88	7.53
Net Income	\$ <1,013.79>	<8.38>	\$ 18,497.55	9.76

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		641.18
11000	Accounts Receivable	213,552.59	
12000	Inventory	33,833.23	
20000	Accounts Payable		19,443.89
21000	Loan Payable(Veratex)		159,259.92
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		202,160.01
48000	Sales Returns and Allowanc	12,500.96	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	152,132.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	3,308.48	
60100	Promotion	3,000.00	
62000	Bank Charges	267.00	
62500	Research & Development	240.00	
65500	Truck & Delivery(UPS/Fed	1,824.19	
67000	Insurance Expense	468.36	
68500	Legal and Professional Exp	2,313.17	
73500	Postage Expense	359.16	
73600	Rent Expense	5,460.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
Total:		431,048.28	431,048.28

Fairlane Vrtx, Inc.**General Journal**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/19/16	10200 21000	37614		7,000.00	7,000.00
8/31/16	12000 50000	083116		8,794.00	8,794.00
		Total		15,794.00	15,794.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	8/1/16	Beginning Balance			586.38
	8/31/16	Current Period Change	16,320.70	17,548.26	-1,227.56
		Ending Balance			-641.18
11000 Accounts Receivable	8/1/16	Beginning Balance			210,781.54
	8/31/16	Current Period Change	12,091.75	9,320.70	2,771.05
		Ending Balance			213,552.59
12000 Inventory	8/1/16	Beginning Balance			40,396.85
	8/31/16	Current Period Change	2,230.38	8,794.00	-6,563.62
		Ending Balance			33,833.23
20000 Accounts Payable	8/1/16	Beginning Balance			-30,450.23
	8/31/16	Current Period Change	17,548.26	6,541.92	11,006.34
		Ending Balance			-19,443.89
21000 Loan Payable(Veratex)	8/1/16	Beginning Balance			-152,259.92
	8/31/16	Current Period Change		7,000.00	-7,000.00
		Ending Balance			-159,259.92
22000 Loan Payable(CHP)	8/1/16	Beginning Balance			-46,000.00
	8/31/16	Ending Balance			-46,000.00
39004 Capital Stock	8/1/16	Beginning Balance			-1,000.00
	8/31/16	Ending Balance			-1,000.00
39005 Retained Earnings	8/1/16	Beginning Balance			-2,543.28
	8/31/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	8/1/16	Beginning Balance			-190,068.26
	8/31/16	Current Period Change		12,091.75	-12,091.75
		Ending Balance			-202,160.01
48000 Sales Returns and Allowa	8/1/16	Beginning Balance			12,500.96
	8/31/16	Ending Balance			12,500.96
49000 Sales Discounts	8/1/16	Beginning Balance			105.59
	8/31/16	Ending Balance			105.59
50000 Cost of Goods Sold	8/1/16	Beginning Balance			143,338.50
	8/31/16	Current Period Change	8,794.00		8,794.00
		Ending Balance			152,132.50
57500	8/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.

General Ledger

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	8/31/16	Ending Balance			1,333.05
58000 Storage & Warehousing	8/1/16	Beginning Balance			3,237.48
		Current Period Change	71.00		71.00
	8/31/16	Ending Balance			3,308.48
60100 Promotion	8/1/16	Beginning Balance			3,000.00
		Current Period Change	3,000.00		3,000.00
	8/31/16	Ending Balance			3,000.00
62000 Bank Charges	8/1/16	Beginning Balance			267.00
	8/31/16	Ending Balance			267.00
62500 Research & Development	8/1/16	Beginning Balance			240.00
	8/31/16	Ending Balance			240.00
65500 Truck & Delivery(UPS/Fe	8/1/16	Beginning Balance			1,795.40
		Current Period Change	28.79		28.79
	8/31/16	Ending Balance			1,824.19
67000 Insurance Expense	8/1/16	Beginning Balance			468.36
	8/31/16	Ending Balance			468.36
68500 Legal and Professional Ex	8/1/16	Beginning Balance			1,783.92
		Current Period Change	529.25		529.25
	8/31/16	Ending Balance			2,313.17
73500 Postage Expense	8/1/16	Beginning Balance			359.16
	8/31/16	Ending Balance			359.16
73600 Rent Expense	8/1/16	Beginning Balance			4,777.50
		Current Period Change	682.50		682.50
	8/31/16	Ending Balance			5,460.00
76500 State Corporation Tax	8/1/16	Beginning Balance			175.00
	8/31/16	Ending Balance			175.00
76600 City Corporation Tax	8/1/16	Beginning Balance			175.00
	8/31/16	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3862	8/1/16	Balance Fwd				7,560.70
Nearly Me Technologies LLC	8/29/16	12592	CRJ		7,560.70	0.00
3975	8/1/16	Balance Fwd				415.00
Animax Designs Inc.	8/19/16	37614	CRJ		380.00	35.00
47	8/1/16	Balance Fwd				196,925.09
Meca Trading LLC	8/1/16	9890	SJ	3,388.00		200,313.09
	8/1/16	9891	SJ	8,703.75		209,016.84
55	8/1/16	Balance Fwd				5,880.75
Textiles By Anthony, Inc.	8/3/16	0774	CRJ		1,380.00	4,500.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9890	8/1/16		Meca Trading LLC	3,388.00
9891	8/1/16		Meca Trading LLC	8,703.75
Total				12,091.75

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/3/16	11000 10200	0774	Invoice: 9874 Textiles By Anthony, Inc.	1,380.00	1,380.00
8/19/16	11000 10200	37614	Invoice: 9883 Animax Designs Inc.	380.00	380.00
8/29/16	11000 10200	12592	Invoice: 9889 Nearly Me Technologies LLC	7,560.70	7,560.70
				9,320.70	9,320.70

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Aug 1, 2016 to Aug 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/1/16	73600 Rent Expense 20000 Accounts Payable	60	Simons HK Properties LLC	682.50	682.50
8/4/16	12000 Inventory 20000 Accounts Payable	gtc10000123	Gehring Tricot Corp.	2,230.38	2,230.38
8/8/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	550468478	FedEx	17.71	17.71
8/9/16	58000 Storage & Warehousing 20000 Accounts Payable	gtc10000137	Gehring Tricot Corp.	59.49	59.49
8/9/16	58000 Storage & Warehousing 20000 Accounts Payable	hmt10000051	Gehring Tricot Corp.	11.51	11.51
8/20/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592346	UPS	11.08	11.08
8/29/16	68500 Legal and Professional Expens 20000 Accounts Payable	9889	The Design Workshop	529.25	529.25
8/31/16	60100 Promotion 20000 Accounts Payable	60131628	Thomas Net	3,000.00	3,000.00
				6,541.92	6,541.92

Fairlane Vrtx, Inc.
Check Register
For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
607	8/1/16	UPS	10200	11.08
600	8/12/16	Gehring Tricot Corp.	10200	3,449.09
601	8/12/16	Thomas Net	10200	533.33
602	8/19/16	New Generation Yarn Cor	10200	5,008.64
603	8/19/16	New Generation Yarn Cor	10200	4,529.16
604	8/29/16	The Design Workshop	10200	529.25
605	8/29/16	Gehring Tricot Corp.	10200	3,470.00
606	8/29/16	FedEx	10200	17.71
Total				<u>17,548.26</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24 Simons HK Properties LLC	60	682.50				682.50
24 Simons HK Properties LLC		682.50				682.50
3 New Generation Yarn Corp.	913228	3,924.72				3,924.72
3 New Generation Yarn Corp.		3,924.72				3,924.72
345 Thomas Net	60116098 60118116 60131628	3,000.00			183.37 1,050.00	183.37 1,050.00 3,000.00
345 Thomas Net		3,000.00			1,233.37	4,233.37
422 Gehring Tricot Corp.	GTC1000030 hmt10000023 gtc10000035 gtc10000042 gtc10000054 hmt10000034 hmt10000038 gtc10000084 gtc10000123 gtc10000137 hmt10000051	1,345.60 608.29 1,738.13 880.48 1,867.60 1,795.73 11.51 54.58 2,230.38 59.49 11.51				1,345.60 608.29 1,738.13 880.48 1,867.60 1,795.73 11.51 54.58 2,230.38 59.49 11.51
422 Gehring Tricot Corp.		10,603.30				10,603.30
Report Total		18,210.52			1,233.37	19,443.89