

Fairlane Vrtx, Inc.
Balance Sheet
June 30, 2016

ASSETS

Current Assets		
Cash in Bank	\$	1,927.11
Accounts Receivable		209,317.11
Inventory		50,225.83
		<u> </u>
Total Current Assets		261,470.05
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u> </u> 0.00
Total Assets	\$	<u> </u> 261,470.05

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	36,840.64
Loan Payable(Veratex)		163,259.92
Loan Payable(CHP)		46,000.00
		<u> </u>
Total Current Liabilities		246,100.56
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u> </u> 0.00
Total Liabilities		246,100.56
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		11,826.21
		<u> </u>
Total Capital		<u> </u> 15,369.49
Total Liabilities & Capital	\$	<u> </u> 261,470.05

Fairlane Vrtx, Inc.
Income Statement
For the Six Months Ending June 30, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	24,339.90	100.00	156,849.76	108.74
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<12,500.96>	<8.67>
Sales Discounts	0.00	0.00	<105.59>	<0.07>
Total Revenues	24,339.90	100.00	144,243.21	100.00
Cost of Sales				
Cost of Goods Sold	18,609.00	76.45	119,568.50	82.89
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	0.92
Storage & Warehousing	771.49	3.17	2,816.19	1.95
Total Cost of Sales	19,380.49	79.62	123,717.74	85.77
Gross Profit	4,959.41	20.38	20,525.47	14.23
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	267.00	0.19
Research & Development	0.00	0.00	240.00	0.17
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	67.58	0.28	1,135.82	0.79
Insurance Expense	0.00	0.00	468.36	0.32
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,783.92	1.24
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	155.09	0.64	359.16	0.25
Rent Expense	682.50	2.80	4,095.00	2.84
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.12
City Corporation Tax	0.00	0.00	175.00	0.12
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	905.17	3.72	8,699.26	6.03
Net Income	\$ 4,054.24	16.66	\$ 11,826.21	8.20

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,927.11	
11000	Accounts Receivable	209,317.11	
12000	Inventory	50,225.83	
20000	Accounts Payable		36,840.64
21000	Loan Payable(Veratex)		163,259.92
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		156,849.76
48000	Sales Returns and Allowanc	12,500.96	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	119,568.50	
57500	Freight	1,333.05	
58000	Storage & Warehousing	2,816.19	
62000	Bank Charges	267.00	
62500	Research & Development	240.00	
65500	Truck & Delivery(UPS/Fed	1,135.82	
67000	Insurance Expense	468.36	
68500	Legal and Professional Exp	1,783.92	
73500	Postage Expense	359.16	
73600	Rent Expense	4,095.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	406,493.60	406,493.60

Fairlane Vrtx, Inc.**General Journal**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/13/16	10200 21000	061316		6,000.00	6,000.00
6/24/16	10200 21000	062416		5,000.00	5,000.00
6/30/16	12000 50000	063016		18,609.00	18,609.00
		Total		29,609.00	29,609.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/16	Beginning Balance			9,036.40
	6/30/16	Current Period Change	13,000.00	20,109.29	-7,109.29
		Ending Balance			1,927.11
11000 Accounts Receivable	6/1/16	Beginning Balance			185,813.69
	6/30/16	Current Period Change	25,503.42	2,000.00	23,503.42
		Ending Balance			209,317.11
12000 Inventory	6/1/16	Beginning Balance			49,975.66
	6/30/16	Current Period Change	20,022.69	19,772.52	250.17
		Ending Balance			50,225.83
20000 Accounts Payable	6/1/16	Beginning Balance			-35,250.58
	6/30/16	Current Period Change	20,109.29	21,699.35	-1,590.06
		Ending Balance			-36,840.64
21000 Loan Payable(Veratex)	6/1/16	Beginning Balance			-152,259.92
	6/30/16	Current Period Change		11,000.00	-11,000.00
		Ending Balance			-163,259.92
22000 Loan Payable(CHP)	6/1/16	Beginning Balance			-46,000.00
	6/30/16	Ending Balance			-46,000.00
39004 Capital Stock	6/1/16	Beginning Balance			-1,000.00
	6/30/16	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/16	Beginning Balance			-2,543.28
	6/30/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	6/1/16	Beginning Balance			-132,509.86
	6/30/16	Current Period Change		24,339.90	-24,339.90
		Ending Balance			-156,849.76
48000 Sales Returns and Allowa	6/1/16	Beginning Balance			12,500.96
	6/30/16	Ending Balance			12,500.96
49000 Sales Discounts	6/1/16	Beginning Balance			105.59
	6/30/16	Ending Balance			105.59
50000 Cost of Goods Sold	6/1/16	Beginning Balance			100,959.50
	6/30/16	Current Period Change	18,609.00		18,609.00
		Ending Balance			119,568.50
57500	6/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	6/30/16	Ending Balance			1,333.05
58000 Storage & Warehousing	6/1/16	Beginning Balance			2,044.70
		Current Period Change	771.49		771.49
	6/30/16	Ending Balance			2,816.19
62000 Bank Charges	6/1/16	Beginning Balance			267.00
	6/30/16	Ending Balance			267.00
62500 Research & Development	6/1/16	Beginning Balance			240.00
	6/30/16	Ending Balance			240.00
65500 Truck & Delivery(UPS/Fe	6/1/16	Beginning Balance			1,068.24
		Current Period Change	67.58		67.58
	6/30/16	Ending Balance			1,135.82
67000 Insurance Expense	6/1/16	Beginning Balance			468.36
	6/30/16	Ending Balance			468.36
68500 Legal and Professional Ex	6/1/16	Beginning Balance			1,783.92
	6/30/16	Ending Balance			1,783.92
73500 Postage Expense	6/1/16	Beginning Balance			204.07
		Current Period Change	155.09		155.09
	6/30/16	Ending Balance			359.16
73600 Rent Expense	6/1/16	Beginning Balance			3,412.50
		Current Period Change	682.50		682.50
	6/30/16	Ending Balance			4,095.00
76500 State Corporation Tax	6/1/16	Beginning Balance			175.00
	6/30/16	Ending Balance			175.00
76600 City Corporation Tax	6/1/16	Beginning Balance			175.00
	6/30/16	Ending Balance			175.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
19 Veratex Inc.	6/7/16	9884	SJ	1,163.52		1,163.52
47	6/1/16	Balance Fwd				177,932.94
Meca Trading LLC	6/1/16	9881	SJ	8,017.80		185,950.74
	6/1/16	9882	SJ	7,629.60		193,580.34
	6/17/16	9885	SJ	8,692.50		202,272.84
55	6/1/16	Balance Fwd				7,880.75
Textiles By Anthony, Inc.	6/16/16	698	CRJ		1,000.00	6,880.75
	6/30/16	715	CRJ		1,000.00	5,880.75

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9881	6/1/16		Meca Trading LLC	8,017.80
9882	6/1/16		Meca Trading LLC	7,629.60
9884	6/7/16		Veratex Inc.	1,163.52
9885	6/17/16		Meca Trading LLC	8,692.50
Total				25,503.42

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/16/16	11000 10200	698	Invoice: 9873 Textiles By Anthony, Inc.	1,000.00	1,000.00
6/30/16	11000 10200	715	Invoice: 9873 Textiles By Anthony, Inc.	1,000.00	1,000.00
				<u>2,000.00</u>	<u>2,000.00</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jun 1, 2016 to Jun 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/1/16	73600 Rent Expense 20000 Accounts Payable	54	Simons HK Properties LLC	682.50	682.50
6/1/16	58000 Storage & Warehousing 20000 Accounts Payable	102566	Cherryville Public Warehouse	352.70	352.70
6/1/16	58000 Storage & Warehousing 20000 Accounts Payable	102567	Cherryville Public Warehouse	352.70	352.70
6/3/16	12000 Inventory 20000 Accounts Payable	17857	Gehring Tricot Corp.	1,196.46	1,196.46
6/3/16	12000 Inventory 20000 Accounts Payable	913111	New Generation Yarn Corp.	5,008.64	5,008.64
6/3/16	12000 Inventory 20000 Accounts Payable	913112	New Generation Yarn Corp.	4,529.16	4,529.16
6/6/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	543900513	FedEx	17.25	17.25
6/8/16	73500 Postage Expense 20000 Accounts Payable	3300557055	Pitney Bowes Global Financial	155.09	155.09
6/9/16	58000 Storage & Warehousing 20000 Accounts Payable	17870	Gehring Tricot Corp.	11.51	11.51
6/9/16	58000 Storage & Warehousing 20000 Accounts Payable	17875	Gehring Tricot Corp.	54.58	54.58
6/10/16	12000 Inventory 20000 Accounts Payable	17942	Gehring Tricot Corp.	2,376.27	2,376.27
6/13/16	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	544639338	FedEx	50.33	50.33
6/17/16	12000 Inventory 20000 Accounts Payable	18064	Gehring Tricot Corp.	1,773.54	1,773.54
6/22/16	12000 Inventory	18080		2,274.13	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Jun 1, 2016 to Jun 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		2,274.13
6/24/16	12000 Inventory	18161		1,174.96	
	20000 Accounts Payable		Gehring Tricot Corp.		1,174.96
6/30/16	12000 Inventory	10000011		1,689.53	
	20000 Accounts Payable		Gehring Tricot Corp.		1,689.53
				21,699.35	21,699.35

Fairlane Vrtx, Inc.
Check Register
For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
580	6/8/16	Gehring Tricot Corp.	10200	3,646.76
581	6/8/16	New Generation Yarn Cor	10200	5,224.68
582	6/8/16	Thomas Net	10200	533.33
583	6/8/16	Simons HK Properties LL	10200	682.50
584	6/8/16	Pitney Bowes Global Fina	10200	155.09
585	6/13/16	Gehring Tricot Corp.	10200	4,085.31
586	6/13/16	New Generation Yarn Cor	10200	5,008.64
587	6/16/16	FedEx	10200	67.58
588	6/16/16	Cherryville Public Wareho	10200	705.40
Total				20,109.29

Fairlane Vrtx, Inc.**Aged Payables**

As of Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	913052	5,787.72				5,787.72
New Generation Yarn Corp.	913051	5,008.64				5,008.64
	913111	5,008.64				5,008.64
	913112	4,529.16				4,529.16
		20,334.16				20,334.16
3						
New Generation Yarn Corp.						
345	60116098				550.03	550.03
Thomas Net	60118116				1,750.00	1,750.00
345					2,300.03	2,300.03
Thomas Net						
422	17545	54.58				54.58
Gehring Tricot Corp.	17540	11.51				11.51
	17649	1,801.28				1,801.28
	17742	1,788.10				1,788.10
	17857	1,196.46				1,196.46
	17870	11.51				11.51
	17875	54.58				54.58
	17942	2,376.27				2,376.27
	18064	1,773.54				1,773.54
	18080	2,274.13				2,274.13
	18161	1,174.96				1,174.96
	10000011	1,689.53				1,689.53
		14,206.45				14,206.45
422						
Gehring Tricot Corp.						
Report Total		34,540.61			2,300.03	36,840.64