

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2016

ASSETS

Current Assets		
Cash in Bank	\$	<4,900.29>
Accounts Receivable		208,992.80
Inventory		35,845.27
Total Current Assets		239,937.78
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>239,937.78</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,589.72
Loan Payable(Veratex)		156,669.12
Loan Payable(CHP)		46,000.00
Total Current Liabilities		231,258.84
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		231,258.84
Capital		
Capital Stock		1,000.00
Retained Earnings		2,543.28
Net Income		5,135.66
Total Capital		8,678.94
Total Liabilities & Capital	\$	<u>239,937.78</u>

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2016

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	1,121.28	100.00	115,814.91	112.21
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<12,500.96>	<12.11>
Sales Discounts	0.00	0.00	<105.59>	<0.10>
Total Revenues	1,121.28	100.00	103,208.36	100.00
Cost of Sales				
Cost of Goods Sold	1,419.00	126.55	87,815.00	85.09
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,333.05	1.29
Storage & Warehousing	433.35	38.65	1,978.61	1.92
Total Cost of Sales	1,852.35	165.20	91,126.66	88.29
Gross Profit	<731.07>	<65.20>	12,081.70	11.71
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	267.00	0.26
Research & Development	240.00	21.40	240.00	0.23
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	902.69	0.87
Insurance Expense	0.00	0.00	468.36	0.45
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,783.92	1.73
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	204.07	0.20
Rent Expense	682.50	60.87	2,730.00	2.65
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	175.00	0.17
City Corporation Tax	0.00	0.00	175.00	0.17
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	922.50	82.27	6,946.04	6.73
Net Income	\$ <1,653.57>	<147.47>	\$ 5,135.66	4.98

5/4/16 at 14:36:18.92

Fairlane Vrtx, Inc:
General Ledger Trial Balance
 As of Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		4,900.29
11000	Accounts Receivable	208,992.80	
12000	Inventory	35,845.27	
20000	Accounts Payable		28,589.72
21000	Loan Payable(Veratex)		156,669.12
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		2,543.28
40200	Sales(Finished Goods)		115,814.91
48000	Sales Returns and Allowanc	12,500.96	
49000	Sales Discounts	105.59	
50000	Cost of Goods Sold	87,815.00	
57500	Freight	1,333.05	
58000	Storage & Warehousing	1,978.61	
62000	Bank Charges	267.00	
62500	Research & Development	240.00	
65500	Truck & Delivery(UPS/Fed	902.69	
67000	Insurance Expense	468.36	
68500	Legal and Professional Exp	1,783.92	
73500	Postage Expense	204.07	
73600	Rent Expense	2,730.00	
76500	State Corporation Tax	175.00	
76600	City Corporation Tax	175.00	
	Total:	355,517.32	355,517.32

5/4/16 at 14:36:29.64

Fairlane Vrtx, Inc.**General Journal**

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/25/16	10200 21000	042516		3,287.21	3,287.21
4/30/16	12000 50000	043016		1,419.00	1,419.00
		Total		4,706.21	4,706.21

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/16	Beginning Balance			1,217.26
		Current Period Change	20,295.86	26,413.41	-6,117.55
	4/30/16	Ending Balance			-4,900.29
11000 Accounts Receivable	4/1/16	Beginning Balance			224,880.17
		Current Period Change	1,121.28	17,008.65	-15,887.37
	4/30/16	Ending Balance			208,992.80
12000 Inventory	4/1/16	Beginning Balance			17,640.40
		Current Period Change	19,623.87	1,419.00	18,204.87
	4/30/16	Ending Balance			35,845.27
20000 Accounts Payable	4/1/16	Beginning Balance			-34,023.41
		Current Period Change	26,413.41	20,979.72	5,433.69
	4/30/16	Ending Balance			-28,589.72
21000 Loan Payable(Veratex)	4/1/16	Beginning Balance			-153,381.91
		Current Period Change		3,287.21	-3,287.21
	4/30/16	Ending Balance			-156,669.12
22000 Loan Payable(CHP)	4/1/16	Beginning Balance			-46,000.00
	4/30/16	Ending Balance			-46,000.00
39004 Capital Stock	4/1/16	Beginning Balance			-1,000.00
	4/30/16	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/16	Beginning Balance			-2,543.28
	4/30/16	Ending Balance			-2,543.28
40200 Sales(Finished Goods)	4/1/16	Beginning Balance			-114,693.63
		Current Period Change		1,121.28	-1,121.28
	4/30/16	Ending Balance			-115,814.91
48000 Sales Returns and Allowa	4/1/16	Beginning Balance			12,500.96
	4/30/16	Ending Balance			12,500.96
49000 Sales Discounts	4/1/16	Beginning Balance			105.59
	4/30/16	Ending Balance			105.59
50000 Cost of Goods Sold	4/1/16	Beginning Balance			86,396.00
		Current Period Change	1,419.00		1,419.00
	4/30/16	Ending Balance			87,815.00
57500	4/1/16	Beginning Balance			1,333.05

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	4/30/16	Ending Balance			1,333.05
58000 Storage & Warehousing	4/1/16	Beginning Balance			1,545.26
	4/30/16	Current Period Change	433.35		433.35
	4/30/16	Ending Balance			1,978.61
62000 Bank Charges	4/1/16	Beginning Balance			267.00
	4/30/16	Ending Balance			267.00
62500 Research & Development	4/1/16	Beginning Balance			
	4/30/16	Current Period Change	240.00		240.00
	4/30/16	Ending Balance			240.00
65500 Truck & Delivery(UPS/Fe	4/1/16	Beginning Balance			902.69
	4/30/16	Ending Balance			902.69
67000 Insurance Expense	4/1/16	Beginning Balance			468.36
	4/30/16	Ending Balance			468.36
68500 Legal and Professional Ex	4/1/16	Beginning Balance			1,783.92
	4/30/16	Ending Balance			1,783.92
73500 Postage Expense	4/1/16	Beginning Balance			204.07
	4/30/16	Ending Balance			204.07
73600 Rent Expense	4/1/16	Beginning Balance			2,047.50
	4/30/16	Current Period Change	682.50		682.50
	4/30/16	Ending Balance			2,730.00
76500 State Corporation Tax	4/1/16	Beginning Balance			175.00
	4/30/16	Ending Balance			175.00
76600 City Corporation Tax	4/1/16	Beginning Balance			175.00
	4/30/16	Ending Balance			175.00

5/4/16 at 14:38:25.63

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
						495.86
3909 Pantteasc LLC	4/1/16	Balance Fwd				0.00
	4/15/16	37437	CRJ		495.86	
						200,736.10
47 Meca Trading LLC	4/1/16	Balance Fwd				201,857.38
	4/14/16	9877	SJ	1,121.28		185,344.59
	4/25/16	042516	CRJ		16,512.79	
						9,372.00
55 Textiles By Anthony, Inc.	4/1/16	Balance Fwd				
						14,276.21
69 Shapeez Inc.	4/1/16	Balance Fwd				

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9877	4/14/16		Meca Trading LLC	1,121.28
Total				1,121.28

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/15/16	11000	37437	Invoice: 9876		495.86
	10200		Panttease LLC	495.86	
4/25/16	11000	042516	Invoice: 9785		5,126.25
	11000		Invoice: 9786		5,504.40
	11000		Invoice: 9787		5,128.20
	11000		Invoice: 9845		753.94
	10200		Meca Trading LLC	16,512.79	
				17,008.65	17,008.65

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2016 to Apr 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/16	12000 Inventory 20000 Accounts Payable	16928	Gehring Tricot Corp.	1,752.73	1,752.73
4/1/16	58000 Storage & Warehousing 20000 Accounts Payable	102466	Cherryville Public Warehouse	367.26	367.26
4/8/16	73600 Rent Expense 20000 Accounts Payable	48	Simons HK Properties LLC	682.50	682.50
4/8/16	12000 Inventory 20000 Accounts Payable	17035	Gehring Tricot Corp.	1,607.07	1,607.07
4/11/16	62500 Research & Development 20000 Accounts Payable	50244	Diversified Testing Lab. Inc.	240.00	240.00
4/12/16	12000 Inventory 20000 Accounts Payable	17014	Gehring Tricot Corp.	2,249.63	2,249.63
4/12/16	12000 Inventory 20000 Accounts Payable	17013	Gehring Tricot Corp.	1,507.50	1,507.50
4/12/16	12000 Inventory 20000 Accounts Payable	912958	New Generation Yarn Corp.	5,224.68	5,224.68
4/12/16	12000 Inventory 20000 Accounts Payable	912957	New Generation Yarn Corp.	5,008.64	5,008.64
4/14/16	58000 Storage & Warehousing 20000 Accounts Payable	17046	Gehring Tricot Corp.	54.58	54.58
4/14/16	58000 Storage & Warehousing 20000 Accounts Payable	17041	Gehring Tricot Corp.	11.51	11.51
4/15/16	12000 Inventory 20000 Accounts Payable	17156	Gehring Tricot Corp.	574.99	574.99
4/15/16	12000 Inventory 20000 Accounts Payable	17157	Gehring Tricot Corp.	1,698.63	1,698.63
				20,979.72	20,979.72

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Apr 1, 2016 to Apr 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
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Fairlane Vrtx, Inc.
Check Register
For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
558	4/8/16	Gehring Tricot Corp.	10200	2,373.65
559	4/8/16	Gehring Tricot Corp.	10200	2,975.74
560	4/8/16	New Generation Yarn Cor	10200	5,514.48
561	4/8/16	Thomas Net	10200	533.33
562	4/15/16	Cherryville Public Wareho	10200	367.26
563	4/15/16	Simons HK Properties LL	10200	682.50
564	4/22/16	Glen Raven Transportatio	10200	627.64
565	4/22/16	Diversified Testing Lab. I	10200	240.00
566	4/26/16	New Generation Yarn Cor	10200	5,008.64
567	4/26/16	Gehring Tricot Corp.	10200	3,188.41
568	4/29/16	New Generation Yarn Cor	10200	4,901.76
Total				<u>26,413.41</u>