

Fairlane Vrtx, Inc.
Balance Sheet
December 31, 2019

ASSETS

Current Assets		
Cash in Bank	\$	1,408.74
Accounts Receivable		181,975.40
Inventory		28,996.31
Total Current Assets		212,380.45
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>212,380.45</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	70,426.11
Loan Payable(Veratex)		59,604.27
Loan Payable(CHP)		46,000.00
Total Current Liabilities		176,030.38
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		176,030.38
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		1,889.42
Total Capital		36,350.07
Total Liabilities & Capital	\$	<u>212,380.45</u>

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	53,335.79	100.00	261,085.95	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	53,335.79	100.00	261,085.95	100.00
Cost of Sales				
Cost of Goods Sold	69,447.30	130.21	224,534.65	86.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	685.51	1.29	1,070.46	0.41
Storage & Warehousing	3,973.78	7.45	11,227.52	4.30
Total Cost of Sales	74,106.59	138.94	236,832.63	90.71
Gross Profit	<20,770.80>	<38.94>	24,253.32	9.29
Expenses				
Promotion	420.00	0.79	3,980.00	1.52
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	10.00	0.02	89.28	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	248.83	0.47	1,894.60	0.73
Insurance Expense	6,467.68	12.13	6,467.68	2.48
Interest Expense	33.06	0.06	417.34	0.16
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,682.50	3.15	9,440.00	3.62
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.02
City Corporation Tax	0.00	0.00	25.00	0.01
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	8,862.07	16.62	22,363.90	8.57
Net Income	\$ <29,632.87>	<55.56>	\$ 1,889.42	0.72

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,408.74	
11000	Accounts Receivable	181,975.40	
12000	Inventory	28,996.31	
20000	Accounts Payable		70,426.11
21000	Loan Payable(Veratex)		59,604.27
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		261,085.95
50000	Cost of Goods Sold	224,534.65	
57500	Freight	1,070.46	
58000	Storage & Warehousing	11,227.52	
60100	Promotion	3,980.00	
62000	Bank Charges	89.28	
65500	Truck & Delivery(UPS/Fed	1,894.60	
67000	Insurance Expense	6,467.68	
67500	Interest Expense	417.34	
73600	Rent Expense	9,440.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	25.00	
	Total:	471,576.98	471,576.98

Fairlane Vrtx, Inc.
General Journal

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/3/19	10200	120319			15,113.45
	62000			10.00	
	21000			15,103.45	
12/31/19	67000	123119		6,467.68	
	21000		adjustment		6,467.68
	12000				41,591.30
	50000			41,591.30	
12/31/19	12000	123119c			27,856.00
	50000			27,856.00	
		Total		91,028.43	91,028.43

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/19	Beginning Balance			12.04
		Current Period Change	24,891.64	23,494.94	1,396.70
	12/31/19	Ending Balance			1,408.74
11000 Accounts Receivable	12/1/19	Beginning Balance			153,531.25
		Current Period Change	53,335.79	24,891.64	28,444.15
	12/31/19	Ending Balance			181,975.40
12000 Inventory	12/1/19	Beginning Balance			48,161.06
		Current Period Change	50,282.55	69,447.30	-19,164.75
	12/31/19	Ending Balance			28,996.31
20000 Accounts Payable	12/1/19	Beginning Balance			-21,481.37
		Current Period Change	8,381.49	57,326.23	-48,944.74
	12/31/19	Ending Balance			-70,426.11
21000 Loan Payable(Veratex)	12/1/19	Beginning Balance			-68,240.04
		Current Period Change	15,103.45	6,467.68	8,635.77
	12/31/19	Ending Balance			-59,604.27
22000 Loan Payable(CHP)	12/1/19	Beginning Balance			-46,000.00
	12/31/19	Ending Balance			-46,000.00
39004 Capital Stock	12/1/19	Beginning Balance			-1,000.00
	12/31/19	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/19	Beginning Balance			-33,460.65
	12/31/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	12/1/19	Beginning Balance			-207,750.16
		Current Period Change		53,335.79	-53,335.79
	12/31/19	Ending Balance			-261,085.95
50000 Cost of Goods Sold	12/1/19	Beginning Balance			155,087.35
		Current Period Change	69,447.30		69,447.30
	12/31/19	Ending Balance			224,534.65
57500 Freight	12/1/19	Beginning Balance			384.95
		Current Period Change	685.51		685.51
	12/31/19	Ending Balance			1,070.46
58000 Storage & Warehousing	12/1/19	Beginning Balance			7,253.74
		Current Period Change	3,973.78		3,973.78
	12/31/19	Ending Balance			11,227.52

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	12/1/19	Beginning Balance			3,560.00
		Current Period Change	420.00		420.00
	12/31/19	Ending Balance			3,980.00
62000 Bank Charges	12/1/19	Beginning Balance			79.28
		Current Period Change	10.00		10.00
	12/31/19	Ending Balance			89.28
65500 Truck & Delivery(UPS/Fe	12/1/19	Beginning Balance			1,645.77
		Current Period Change	248.83		248.83
	12/31/19	Ending Balance			1,894.60
67000 Insurance Expense	12/1/19	Beginning Balance			
		Current Period Change	6,467.68		6,467.68
	12/31/19	Ending Balance			6,467.68
67500 Interest Expense	12/1/19	Beginning Balance			384.28
		Current Period Change	33.06		33.06
	12/31/19	Ending Balance			417.34
73600 Rent Expense	12/1/19	Beginning Balance			7,757.50
		Current Period Change	1,682.50		1,682.50
	12/31/19	Ending Balance			9,440.00
76500 State Corporation Tax	12/1/19	Beginning Balance			50.00
	12/31/19	Ending Balance			50.00
76600 City Corporation Tax	12/1/19	Beginning Balance			25.00
	12/31/19	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.		No Activity				0.00
19 Veratex Inc.		No Activity				0.00
20 Bar-Ray Products, Inc.		No Activity				0.00
21 Trulife		No Activity				0.00
22 UPS Freight		No Activity				0.00
23 Margarita Sheflyand		No Activity				0.00
3452 American Breast Care LP		No Activity				0.00
3723 Clothier Design Source		No Activity				0.00
3860 Leunique. SRL DE CV		No Activity				0.00
3862 Nearly Me Technologies LLC		No Activity				0.00
3896 Folius Enterprises LLC		No Activity				0.00
3901 Med-Eng		No Activity				0.00
3909 Panttease LLC		No Activity				0.00
3921 Superior Textiles Inc.	12/10/19 12/18/19	10016 39111	SJ CRJ	1,900.00	1,900.00	1,900.00 0.00
3944 Fabric Depot Inc.		No Activity				0.00
3972 Bahati Intimates		No Activity				0.00
3975 Animax Designs Inc.		No Activity				0.00
3979 La Coquine		No Activity				0.00
3997 Arte Crafts Bra Making Suppli		No Activity				0.00
4010 Rob Stevenson		No Activity				0.00
4017 Iliad Apparel Inc.		No Activity				0.00
4030 SCB Supply		No Activity				0.00
4036 Margarita Sheflyand		No Activity				0.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4037 Royal Lace		No Activity				0.00
4038 Jessica L Kyle-Kelly	12/2/19 12/18/19	10012 39111	SJ CRJ	475.69	475.69	475.69 0.00
47 Meca Trading LLC	12/1/19 12/3/19 12/4/19 12/4/19 12/4/19 12/18/19 12/26/19 12/26/19 12/26/19	Balance Fwd 120319 10013 10014 10015 39111 10017 10018 10019	 CRJ SJ SJ SJ CRJ SJ SJ SJ	 4,825.80 7,748.70 7,823.40 7,387.50 7,827.05 5,829.05	19,113.45 3,402.50	153,531.25 134,417.80 139,243.60 146,992.30 154,815.70 151,413.20 158,800.70 166,627.75 172,456.80
52 Piedmont Marketing		No Activity				0.00
55 Textiles By Anthony, Inc.		No Activity				0.00
69 Shapeez Inc.	12/18/19	10009	SJ	9,518.60		9,518.60
75 La Crasia Gloves		No Activity				0.00
79 Sextet Fabrics, Inc.		No Activity				0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10009	12/18/19		Shapeez Inc.	9,518.60
10012	12/2/19		Jessica L Kyle-Kelly	475.69
10013	12/4/19		Meca Trading LLC	4,825.80
10014	12/4/19		Meca Trading LLC	7,748.70
10015	12/4/19		Meca Trading LLC	7,823.40
10016	12/10/19		Superior Textiles Inc.	1,900.00
10017	12/26/19		Meca Trading LLC	7,387.50
10018	12/26/19		Meca Trading LLC	7,827.05
10019	12/26/19		Meca Trading LLC	5,829.05
Total				53,335.79

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/3/19	11000	120319	Invoice: 9985		4,000.00
	11000		Invoice: 9986		7,493.45
	11000		Invoice: 9987		7,620.00
	10200		Meca Trading LLC	19,113.45	
12/18/19	11000	39111	Invoice: 9985		3,402.50
	10200		Meca Trading LLC	3,402.50	
12/18/19	11000	39111	Invoice: 10012		475.69
	10200		Jessica L Kyle-Kelly	475.69	
12/18/19	11000	39111	Invoice: 10016		1,900.00
	10200		Superior Textiles Inc.	1,900.00	
				<u>24,891.64</u>	<u>24,891.64</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/19	57500 Freight 20000 Accounts Payable	10005062	Gehring Tricot Corp.	90.00	90.00
12/1/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390489	UPS	18.22	18.22
12/1/19	60100 Promotion 20000 Accounts Payable	.cinv002902	TPCo LLC	210.00	210.00
12/1/19	12000 Inventory 20000 Accounts Payable	IPY191063	Hyosung Holdings USA, Inc.	12,268.60	12,268.60
12/1/19	12000 Inventory 20000 Accounts Payable	IPY191146	Hyosung Holdings USA, Inc.	15,166.76	15,166.76
12/3/19	73600 Rent Expense 20000 Accounts Payable	177	Simons HK Properties LLC	682.50	682.50
12/6/19	12000 Inventory 20000 Accounts Payable	10001767	Gehring Tricot Corp.	1,098.66	1,098.66
12/7/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390499	UPS	67.16	67.16
12/10/19	67500 Interest Expense 20000 Accounts Payable	int180	Gehring Tricot Corp.	8.99	8.99
12/10/19	12000 Inventory 20000 Accounts Payable	10005085	Gehring Tricot Corp.	1,433.98	1,433.98
12/13/19	12000 Inventory 20000 Accounts Payable	10001773	Gehring Tricot Corp.	1,666.03	1,666.03
12/14/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390509	UPS	36.36	36.36
12/16/19	12000 Inventory 20000 Accounts Payable	10005106	Gehring Tricot Corp.	2,494.00	2,494.00
12/16/19	12000 Inventory	10005107		2,067.63	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Dec 1, 2019 to Dec 31, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		2,067.63
12/18/19	67500 Interest Expense 20000 Accounts Payable	int182		24.07	
			Gehring Tricot Corp.		24.07
12/18/19	58000 Storage & Warehousing 20000 Accounts Payable	103709		836.16	
			Cherryville Public Warehouse		836.16
12/18/19	58000 Storage & Warehousing 20000 Accounts Payable	103708		781.68	
			Cherryville Public Warehouse		781.68
12/20/19	58000 Storage & Warehousing 20000 Accounts Payable	10001777		9.19	
			Gehring Tricot Corp.		9.19
12/20/19	58000 Storage & Warehousing 20000 Accounts Payable	10005131		44.93	
			Gehring Tricot Corp.		44.93
12/20/19	12000 Inventory 20000 Accounts Payable	10001785		1,658.40	
			Gehring Tricot Corp.		1,658.40
12/26/19	12000 Inventory 20000 Accounts Payable	10005151		1,306.80	
			Gehring Tricot Corp.		1,306.80
12/27/19	12000 Inventory 20000 Accounts Payable	10001794		543.78	
			Gehring Tricot Corp.		543.78
12/27/19	12000 Inventory 20000 Accounts Payable	10001795		1,087.56	
			Gehring Tricot Corp.		1,087.56
12/31/19	12000 Inventory 20000 Accounts Payable	10005211		1,741.45	
			Gehring Tricot Corp.		1,741.45
12/31/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390010		29.16	
			UPS		29.16
12/31/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390020		67.11	
			UPS		67.11
12/31/19	12000 Inventory 20000 Accounts Payable	10001814		1,643.14	
			Gehring Tricot Corp.		1,643.14

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/31/19	57500 Freight 20000 Accounts Payable	1116129	Glen Raven Transportation	263.69	263.69
12/31/19	57500 Freight 20000 Accounts Payable	1115868	Glen Raven Transportation	331.82	331.82
12/31/19	12000 Inventory 20000 Accounts Payable	10001803	Gehring Tricot Corp.	1,091.73	1,091.73
12/31/19	12000 Inventory 20000 Accounts Payable	10001820	Gehring Tricot Corp.	2,198.71	2,198.71
12/31/19	58000 Storage & Warehousing 20000 Accounts Payable	103746	Cherryville Public Warehouse	1,436.38	1,436.38
12/31/19	58000 Storage & Warehousing 20000 Accounts Payable	103765	Cherryville Public Warehouse	865.44	865.44
12/31/19	12000 Inventory 20000 Accounts Payable	10001834	Gehring Tricot Corp.	1,168.02	1,168.02
12/31/19	12000 Inventory 20000 Accounts Payable	10001826	Gehring Tricot Corp.	1,647.30	1,647.30
12/31/19	73600 Rent Expense 20000 Accounts Payable	180	Simons HK Properties LLC	1,000.00	1,000.00
12/31/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390529	UPS	1.09	1.09
12/31/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390519	UPS	29.73	29.73
12/31/19	60100 Promotion 20000 Accounts Payable	00388	TPCo LLC	210.00	210.00
				57,326.23	57,326.23

Fairlane Vrtx, Inc.
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
919	12/3/19	Simons HK Properties LL	10200	682.50
920	12/3/19	Gehring Tricot Corp.	10200	1,607.12
921	12/18/19	Gehring Tricot Corp.	10200	3,863.12
922	12/18/19	Cherryville Public Wareho	10200	1,617.84
925	12/18/19	UPS	10200	121.74
924	12/18/19	TPCo LLC	10200	489.17
Total				<u>8,381.49</u>

Fairlane Vrtx, Inc.
Aged Payables
As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
12	1116129	263.69				263.69
Glen Raven Transportation	1115868	331.82				331.82
12		595.51				595.51
Glen Raven Transportation						
19	103746	1,436.38				1,436.38
Cherryville Public Warehouse	103765	865.44				865.44
19		2,301.82				2,301.82
Cherryville Public Warehous						
2	164390010	29.16				29.16
UPS	164390020	67.11				67.11
	164390529	1.09				1.09
	164390519	29.73				29.73
2		127.09				127.09
UPS						
24	180	1,000.00				1,000.00
Simons HK Properties LLC						
24		1,000.00				1,000.00
Simons HK Properties LLC						
3	915445	13,760.12				13,760.12
New Generation Yarn Corp.						
3		13,760.12				13,760.12
New Generation Yarn Corp.						
345	60165069				2,070.83	2,070.83
TPCo LLC	00388	210.00				210.00
345		210.00			2,070.83	2,280.83
TPCo LLC						

Fairlane Vrtx, Inc.

Aged Payables

As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
35	IPY191063	12,268.60				12,268.60
Hyosung Holdings USA, Inc.	IPY191146	15,166.76				15,166.76
704-790-6134						
35		27,435.36				27,435.36
Hyosung Holdings USA, Inc.						
422	10001767	1,098.66				1,098.66
Gehring Tricot Corp.	10005085	1,433.98				1,433.98
	10001773	1,666.03				1,666.03
	10005106	2,494.00				2,494.00
	10005107	2,067.63				2,067.63
	int182	24.07				24.07
	10001777	9.19				9.19
	10005131	44.93				44.93
	10001785	1,658.40				1,658.40
	10005151	1,306.80				1,306.80
	10001794	543.78				543.78
	10001795	1,087.56				1,087.56
	10005211	1,741.45				1,741.45
	10001814	1,643.14				1,643.14
	10001803	1,091.73				1,091.73
	10001820	2,198.71				2,198.71
	10001834	1,168.02				1,168.02
	10001826	1,647.30				1,647.30
422		22,925.38				22,925.38
Gehring Tricot Corp.						
Report Total		68,355.28			2,070.83	70,426.11