

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2019

ASSETS

Current Assets		
Cash in Bank	\$	12.04
Accounts Receivable		153,531.25
Inventory		48,161.06
Total Current Assets		201,704.35
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>201,704.35</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	21,481.37
Loan Payable(Veratex)		68,240.04
Loan Payable(CHP)		46,000.00
Total Current Liabilities		135,721.41
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		135,721.41
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		31,522.29
Total Capital		65,982.94
Total Liabilities & Capital	\$	<u>201,704.35</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	207,750.16	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	207,750.16	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	155,087.35	74.65
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.19
Storage & Warehousing	52.59	0.00	7,253.74	3.49
Total Cost of Sales	52.59	0.00	162,726.04	78.33
Gross Profit	<52.59>	0.00	45,024.12	21.67
Expenses				
Promotion	210.00	0.00	3,560.00	1.71
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	79.28	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	163.94	0.00	1,645.77	0.79
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	384.28	0.18
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	1,365.00	0.00	7,757.50	3.73
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.02
City Corporation Tax	0.00	0.00	25.00	0.01
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,753.94	0.00	13,501.83	6.50
Net Income	\$ <1,806.53>	0.00	\$ 31,522.29	15.17

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	12.04	
11000	Accounts Receivable	153,531.25	
12000	Inventory	48,161.06	
20000	Accounts Payable		21,481.37
21000	Loan Payable(Veratex)		68,240.04
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		207,750.16
50000	Cost of Goods Sold	155,087.35	
57500	Freight	384.95	
58000	Storage & Warehousing	7,253.74	
60100	Promotion	3,560.00	
62000	Bank Charges	79.28	
65500	Truck & Delivery(UPS/Fed	1,645.77	
67500	Interest Expense	384.28	
73600	Rent Expense	7,757.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	25.00	
	Total:	377,932.22	377,932.22

Fairlane Vrtx, Inc.**General Journal**

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/19	10200	110119		2,000.00	
	21000				2,000.00
	10200				15.00
	62000			15.00	
		Total		2,015.00	2,015.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/19	Beginning Balance			-1,983.79
	11/30/19	Current Period Change	8,773.39	6,777.56	1,995.83
		Ending Balance			12.04
11000 Accounts Receivable	11/1/19	Beginning Balance			160,304.64
	11/30/19	Current Period Change		6,773.39	-6,773.39
		Ending Balance			153,531.25
12000 Inventory	11/1/19	Beginning Balance			29,082.28
	11/30/19	Current Period Change	19,078.78		19,078.78
		Ending Balance			48,161.06
20000 Accounts Payable	11/1/19	Beginning Balance			-7,373.62
	11/30/19	Current Period Change	6,762.56	20,870.31	-14,107.75
		Ending Balance			-21,481.37
21000 Loan Payable(Veratex)	11/1/19	Beginning Balance			-66,240.04
	11/30/19	Current Period Change		2,000.00	-2,000.00
		Ending Balance			-68,240.04
22000 Loan Payable(CHP)	11/1/19	Beginning Balance			-46,000.00
	11/30/19	Ending Balance			-46,000.00
39004 Capital Stock	11/1/19	Beginning Balance			-1,000.00
	11/30/19	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/19	Beginning Balance			-33,460.65
	11/30/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	11/1/19	Beginning Balance			-207,750.16
	11/30/19	Ending Balance			-207,750.16
50000 Cost of Goods Sold	11/1/19	Beginning Balance			155,087.35
	11/30/19	Ending Balance			155,087.35
57500 Freight	11/1/19	Beginning Balance			384.95
	11/30/19	Ending Balance			384.95
58000 Storage & Warehousing	11/1/19	Beginning Balance			7,201.15
	11/30/19	Current Period Change	52.59		52.59
		Ending Balance			7,253.74
60100 Promotion	11/1/19	Beginning Balance			3,350.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/19	Current Period Change	210.00		210.00
		Ending Balance			3,560.00
62000 Bank Charges	11/1/19	Beginning Balance			64.28
	11/30/19	Current Period Change	15.00		15.00
		Ending Balance			79.28
65500 Truck & Delivery(UPS/Fe	11/1/19	Beginning Balance			1,481.83
	11/30/19	Current Period Change	163.94		163.94
		Ending Balance			1,645.77
67500 Interest Expense	11/1/19	Beginning Balance			384.28
	11/30/19	Ending Balance			384.28
73600 Rent Expense	11/1/19	Beginning Balance			6,392.50
	11/30/19	Current Period Change	1,365.00		1,365.00
		Ending Balance			7,757.50
76500 State Corporation Tax	11/1/19	Beginning Balance			50.00
	11/30/19	Ending Balance			50.00
76600 City Corporation Tax	11/1/19	Beginning Balance			25.00
	11/30/19	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	11/1/19	Balance Fwd				153,531.25
69 Shapeez Inc.	11/1/19	Balance Fwd				6,773.39
	11/15/19	2483	CRJ		6,773.39	0.00

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/15/19	11000 10200	2483	Invoice: 10008 Shapeez Inc.	6,773.39	6,773.39
				<u>6,773.39</u>	<u>6,773.39</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Nov 1, 2019 to Nov 30, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/19	73600 Rent Expense 20000 Accounts Payable	174	Simons HK Properties LLC	682.50	682.50
11/1/19	73600 Rent Expense 20000 Accounts Payable	171	Simons HK Properties LLC	682.50	682.50
11/1/19	60100 Promotion 20000 Accounts Payable	cinv-00543	TPCo LLC	210.00	210.00
11/2/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390449	UPS	46.34	46.34
11/4/19	12000 Inventory 20000 Accounts Payable	10004937	Gehring Tricot Corp.	1,554.53	1,554.53
11/7/19	58000 Storage & Warehousing 20000 Accounts Payable	10001722	Gehring Tricot Corp.	7.66	7.66
11/7/19	58000 Storage & Warehousing 20000 Accounts Payable	10004962	Gehring Tricot Corp.	44.93	44.93
11/9/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390459	UPS	62.61	62.61
11/13/19	12000 Inventory 20000 Accounts Payable	10004981	Gehring Tricot Corp.	1,707.00	1,707.00
11/13/19	12000 Inventory 20000 Accounts Payable	10004982	Gehring Tricot Corp.	2,057.13	2,057.13
11/16/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390469	UPS	54.99	54.99
11/25/19	12000 Inventory 20000 Accounts Payable	915445	New Generation Yarn Corp.	13,760.12	13,760.12
				20,870.31	20,870.31

Fairlane Vrtx, Inc.
Check Register
For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
911	11/12/19	Gehring Tricot Corp.	10200	2,090.48
912	11/12/19	TPCo LLC	10200	250.00
913	11/15/19	Simons HK Properties LL	10200	1,365.00
914	11/15/19	Cherryville Public Wareho	10200	609.76
915	11/15/19	UPS	10200	108.95
916	11/27/19	TPCo LLC	10200	460.00
917	11/27/19	UPS	10200	54.99
918	11/27/19	Gehring Tricot Corp.	10200	1,823.38
Total				6,762.56

Fairlane Vrtx, Inc.
Aged Payables
 As of Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3 New Generation Yarn Corp.	915445	13,760.12				13,760.12
3 New Generation Yarn Corp.		13,760.12				13,760.12
345 TPCo LLC	60165069			2,350.00		2,350.00
345 TPCo LLC				2,350.00		2,350.00
422 Gehring Tricot Corp.	10004937	1,554.53				1,554.53
	10001722	7.66				7.66
	10004962	44.93				44.93
	10004981	1,707.00				1,707.00
	10004982	2,057.13				2,057.13
422 Gehring Tricot Corp.		5,371.25				5,371.25
Report Total		19,131.37		2,350.00		21,481.37