

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<1,983.79>
Accounts Receivable		160,304.64
Inventory		29,082.28
Total Current Assets		187,403.13
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>187,403.13</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,373.62
Loan Payable(Veratex)		66,240.04
Loan Payable(CHP)		46,000.00
Total Current Liabilities		119,613.66
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		119,613.66
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		33,328.82
Total Capital		67,789.47
Total Liabilities & Capital	\$	<u>187,403.13</u>

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	41,735.79	100.00	207,750.16	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	41,735.79	100.00	207,750.16	100.00
Cost of Sales				
Cost of Goods Sold	30,059.00	72.02	155,087.35	74.65
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.19
Storage & Warehousing	662.35	1.59	7,201.15	3.47
Total Cost of Sales	30,721.35	73.61	162,673.45	78.30
Gross Profit	11,014.44	26.39	45,076.71	21.70
Expenses				
Promotion	0.00	0.00	3,350.00	1.61
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.04	64.28	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	1,481.83	0.71
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	48.54	0.12	384.28	0.18
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	6,392.50	3.08
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.02
City Corporation Tax	0.00	0.00	25.00	0.01
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	63.54	0.15	11,747.89	5.65
Net Income	\$ 10,950.90	26.24	\$ 33,328.82	16.04

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		1,983.79
11000	Accounts Receivable	160,304.64	
12000	Inventory	29,082.28	
20000	Accounts Payable		7,373.62
21000	Loan Payable(Veratex)		66,240.04
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		207,750.16
50000	Cost of Goods Sold	155,087.35	
57500	Freight	384.95	
58000	Storage & Warehousing	7,201.15	
60100	Promotion	3,350.00	
62000	Bank Charges	64.28	
65500	Truck & Delivery(UPS/Fed	1,481.83	
67500	Interest Expense	384.28	
73600	Rent Expense	6,392.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	25.00	
	Total:	363,808.26	363,808.26

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/1/19	10200 62000	092019		15.00	15.00
10/25/19	10200 21000	102519		5,817.35	5,817.35
10/31/19	12000 50000	103119		30,059.00	30,059.00
		Total		35,891.35	35,891.35

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/19	Beginning Balance			-2,304.15
	10/31/19	Current Period Change	28,909.15	28,588.79	320.36
		Ending Balance			-1,983.79
11000 Accounts Receivable	10/1/19	Beginning Balance			147,478.00
	10/31/19	Current Period Change	41,735.79	28,909.15	12,826.64
		Ending Balance			160,304.64
12000 Inventory	10/1/19	Beginning Balance			55,227.42
	10/31/19	Current Period Change	3,913.86	30,059.00	-26,145.14
		Ending Balance			29,082.28
20000 Accounts Payable	10/1/19	Beginning Balance			-25,505.31
	10/31/19	Current Period Change	22,756.44	4,624.75	18,131.69
		Ending Balance			-7,373.62
21000 Loan Payable(Veratex)	10/1/19	Beginning Balance			-72,057.39
	10/31/19	Current Period Change	5,817.35		5,817.35
		Ending Balance			-66,240.04
22000 Loan Payable(CHP)	10/1/19	Beginning Balance			-46,000.00
	10/31/19	Ending Balance			-46,000.00
39004 Capital Stock	10/1/19	Beginning Balance			-1,000.00
	10/31/19	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/19	Beginning Balance			-33,460.65
	10/31/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	10/1/19	Beginning Balance			-166,014.37
	10/31/19	Current Period Change		41,735.79	-41,735.79
		Ending Balance			-207,750.16
50000 Cost of Goods Sold	10/1/19	Beginning Balance			125,028.35
	10/31/19	Current Period Change	30,059.00		30,059.00
		Ending Balance			155,087.35
57500 Freight	10/1/19	Beginning Balance			384.95
	10/31/19	Ending Balance			384.95
58000 Storage & Warehousing	10/1/19	Beginning Balance			6,538.80
	10/31/19	Current Period Change	662.35		662.35
		Ending Balance			7,201.15

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	10/1/19	Beginning Balance			3,350.00
	10/31/19	Ending Balance			3,350.00
62000 Bank Charges	10/1/19	Beginning Balance			49.28
		Current Period Change	15.00		15.00
	10/31/19	Ending Balance			64.28
65500 Truck & Delivery(UPS/Fe	10/1/19	Beginning Balance			1,481.83
	10/31/19	Ending Balance			1,481.83
67500 Interest Expense	10/1/19	Beginning Balance			335.74
		Current Period Change	48.54		48.54
	10/31/19	Ending Balance			384.28
73600 Rent Expense	10/1/19	Beginning Balance			6,392.50
	10/31/19	Ending Balance			6,392.50
76500 State Corporation Tax	10/1/19	Beginning Balance			50.00
	10/31/19	Ending Balance			50.00
76600 City Corporation Tax	10/1/19	Beginning Balance			25.00
	10/31/19	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	10/1/19	Balance Fwd				145,204.20
Meca Trading LLC	10/1/19	10006	SJ	7,695.00		152,899.20
	10/1/19	10007	SJ	6,030.00		158,929.20
	10/3/19	10319	CRJ		3,000.00	155,929.20
	10/25/19	101019	CRJ		8,500.00	147,429.20
	10/25/19	102519	CRJ		9,135.35	138,293.85
	10/28/19	10010	SJ	7,464.25		145,758.10
	10/28/19	10011	SJ	7,773.15		153,531.25
69	10/1/19	Balance Fwd				2,273.80
Shapeez Inc.	10/8/19	10008	SJ	12,773.39		15,047.19
	10/25/19	2481/2482	CRJ		8,273.80	6,773.39

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10006	10/1/19		Meca Trading LLC	7,695.00
10007	10/1/19		Meca Trading LLC	6,030.00
10008	10/8/19		Shapeez Inc.	12,773.39
10010	10/28/19		Meca Trading LLC	7,464.25
10011	10/28/19		Meca Trading LLC	7,773.15
Total				41,735.79

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/3/19	11000 10200	10319	Invoice: 9982 Meca Trading LLC	3,000.00	3,000.00
10/25/19	11000 11000 11000 10200	2481/2482	Invoice: 10002 Invoice: 10003 Invoice: 10008 Shapeez Inc.	8,273.80	700.00 1,573.80 6,000.00
10/25/19	11000 11000 10200	101019	Invoice: 9982 Invoice: 9983 Meca Trading LLC	8,500.00	4,353.75 4,146.25
10/25/19	11000 11000 10200	102519	Invoice: 9983 Invoice: 9984 Meca Trading LLC	9,135.35	3,318.00 5,817.35
				<u>28,909.15</u>	<u>28,909.15</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/19	67500 Interest Expense 20000 Accounts Payable	int154	Gehring Tricot Corp.	29.83	29.83
10/1/19	58000 Storage & Warehousing 20000 Accounts Payable	103674	Cherryville Public Warehouse	609.76	609.76
10/4/19	67500 Interest Expense 20000 Accounts Payable	int156	Gehring Tricot Corp.	18.71	18.71
10/8/19	58000 Storage & Warehousing 20000 Accounts Payable	10004851	Gehring Tricot Corp.	44.93	44.93
10/8/19	58000 Storage & Warehousing 20000 Accounts Payable	10001679	Gehring Tricot Corp.	7.66	7.66
10/8/19	12000 Inventory 20000 Accounts Payable	10004868	Gehring Tricot Corp.	2,090.48	2,090.48
10/23/19	12000 Inventory 20000 Accounts Payable	10004904	Gehring Tricot Corp.	1,823.38	1,823.38
				<u>4,624.75</u>	<u>4,624.75</u>

Fairlane Vrtx, Inc.
Check Register
For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
909	10/1/19	Gehring Tricot Corp.	10200	1,195.07
903	10/4/19	Gehring Tricot Corp.	10200	1,688.10
904	10/8/19	Gehring Tricot Corp.	10200	2,200.79
905	10/9/19	New Generation Yarn Cor	10200	6,228.36
906	10/21/19	Gehring Tricot Corp.	10200	1,088.26
907	10/25/19	New Generation Yarn Cor	10200	3,448.50
908	10/25/19	New Generation Yarn Cor	10200	6,447.36
910	10/31/19	TPCo LLC	10200	460.00
Total				<u>22,756.44</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
19 Cherryville Public Warehouse	103674	609.76				609.76
19 Cherryville Public Warehouse		609.76				609.76
345 TPCo LLC	60165069		2,850.00			2,850.00
345 TPCo LLC			2,850.00			2,850.00
422 Gehring Tricot Corp.	10004868 10004904	2,090.48 1,823.38				2,090.48 1,823.38
422 Gehring Tricot Corp.		3,913.86				3,913.86
Report Total		4,523.62	2,850.00			7,373.62