

Fairlane Vrtx, Inc.  
Income Statement  
For the Nine Months Ending September 30, 2019

|                                | Current Month |      | Year to Date |        |
|--------------------------------|---------------|------|--------------|--------|
| Revenues                       |               |      |              |        |
| Sales(Greige)                  | \$ 0.00       | 0.00 | \$ 0.00      | 0.00   |
| Sales(Finished Goods)          | 0.00          | 0.00 | 166,014.37   | 100.00 |
| Interest Income                | 0.00          | 0.00 | 0.00         | 0.00   |
| Other Income                   | 0.00          | 0.00 | 0.00         | 0.00   |
| Finance Charge Income          | 0.00          | 0.00 | 0.00         | 0.00   |
| Sales Returns and Allowances   | 0.00          | 0.00 | 0.00         | 0.00   |
| Sales Discounts                | 0.00          | 0.00 | 0.00         | 0.00   |
| Total Revenues                 | 0.00          | 0.00 | 166,014.37   | 100.00 |
| Cost of Sales                  |               |      |              |        |
| Cost of Goods Sold             | 0.00          | 0.00 | 125,028.35   | 75.31  |
| Commissions                    | 0.00          | 0.00 | 0.00         | 0.00   |
| Salaries and Wage              | 0.00          | 0.00 | 0.00         | 0.00   |
| Freight                        | 0.00          | 0.00 | 384.95       | 0.23   |
| Storage & Warehousing          | 699.07        | 0.00 | 6,538.80     | 3.94   |
| Total Cost of Sales            | 699.07        | 0.00 | 131,952.10   | 79.48  |
| Gross Profit                   | <699.07>      | 0.00 | 34,062.27    | 20.52  |
| Expenses                       |               |      |              |        |
| Promotion                      | 0.00          | 0.00 | 3,350.00     | 2.02   |
| Travel                         | 0.00          | 0.00 | 0.00         | 0.00   |
| Bad Debt Expense               | 0.00          | 0.00 | 0.00         | 0.00   |
| Bank Charges                   | 0.00          | 0.00 | 49.28        | 0.03   |
| Research & Development         | 0.00          | 0.00 | 0.00         | 0.00   |
| Dues and Subscription Expenses | 0.00          | 0.00 | 0.00         | 0.00   |
| Commission(GS)                 | 0.00          | 0.00 | 0.00         | 0.00   |
| Truck & Delivery(UPS/Fedex)    | 84.49         | 0.00 | 1,481.83     | 0.89   |
| Insurance Expense              | 0.00          | 0.00 | 0.00         | 0.00   |
| Interest Expense               | 40.36         | 0.00 | 335.74       | 0.20   |
| Legal and Professional Expense | 0.00          | 0.00 | 0.00         | 0.00   |
| Meals and Entertainment Exp    | 0.00          | 0.00 | 0.00         | 0.00   |
| Office Expense                 | 0.00          | 0.00 | 0.00         | 0.00   |
| Payroll Tax Expense            | 0.00          | 0.00 | 0.00         | 0.00   |
| Penalties and Fines Exp        | 0.00          | 0.00 | 0.00         | 0.00   |
| Other Taxes                    | 0.00          | 0.00 | 0.00         | 0.00   |
| Postage Expense                | 0.00          | 0.00 | 0.00         | 0.00   |
| Rent Expense                   | 682.50        | 0.00 | 6,392.50     | 3.85   |
| Repairs Expense                | 0.00          | 0.00 | 0.00         | 0.00   |
| Supplies Expense               | 0.00          | 0.00 | 0.00         | 0.00   |
| State Corporation Tax          | 0.00          | 0.00 | 50.00        | 0.03   |
| City Corporation Tax           | 0.00          | 0.00 | 25.00        | 0.02   |
| Federal Corporation Tax        | 0.00          | 0.00 | 0.00         | 0.00   |
| Total Expenses                 | 807.35        | 0.00 | 11,684.35    | 7.04   |
| Net Income                     | \$ <1,506.42> | 0.00 | \$ 22,377.92 | 13.48  |

For Management Purposes Only

**Fairlane Vrtx, Inc.**  
**General Ledger Trial Balance**  
 As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description      | Debit Amt         | Credit Amt        |
|------------|--------------------------|-------------------|-------------------|
| 10200      | Cash in Bank             |                   | 2,304.15          |
| 11000      | Accounts Receivable      | 147,478.00        |                   |
| 12000      | Inventory                | 55,227.42         |                   |
| 20000      | Accounts Payable         |                   | 25,505.31         |
| 21000      | Loan Payable(Veratex)    |                   | 72,057.39         |
| 22000      | Loan Payable(Chp)        |                   | 46,000.00         |
| 39004      | Capital Stock            |                   | 1,000.00          |
| 39005      | Retained Earnings        |                   | 33,460.65         |
| 40200      | Sales(Finished Goods)    |                   | 166,014.37        |
| 50000      | Cost of Goods Sold       | 125,028.35        |                   |
| 57500      | Freight                  | 384.95            |                   |
| 58000      | Storage & Warehousing    | 6,538.80          |                   |
| 60100      | Promotion                | 3,350.00          |                   |
| 62000      | Bank Charges             | 49.28             |                   |
| 65500      | Truck & Delivery(UPS/Fed | 1,481.83          |                   |
| 67500      | Interest Expense         | 335.74            |                   |
| 73600      | Rent Expense             | 6,392.50          |                   |
| 76500      | State Corporation Tax    | 50.00             |                   |
| 76600      | City Corporation Tax     | 25.00             |                   |
|            | <b>Total:</b>            | <b>346,341.87</b> | <b>346,341.87</b> |

**Fairlane Vrtx, Inc.**  
**General Journal**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date    | Account ID     | Reference    | Trans Description | Debit Amt       | Credit Amt      |
|---------|----------------|--------------|-------------------|-----------------|-----------------|
| 9/30/19 | 10200<br>21000 | 093019       | trulife ck#15267  | 2,401.49        | 2,401.49        |
|         |                | <b>Total</b> |                   | <b>2,401.49</b> | <b>2,401.49</b> |

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description | Date    | Trans Description     | Debit Amt | Credit Amt | Balance     |
|-----------------------------------|---------|-----------------------|-----------|------------|-------------|
| 10200<br>Cash in Bank             | 9/1/19  | Beginning Balance     |           |            | 216.55      |
|                                   |         | Current Period Change | 23,864.24 | 26,384.94  | -2,520.70   |
|                                   | 9/30/19 | Ending Balance        |           |            | -2,304.15   |
| 11000<br>Accounts Receivable      | 9/1/19  | Beginning Balance     |           |            | 168,940.75  |
|                                   |         | Current Period Change |           | 21,462.75  | -21,462.75  |
|                                   | 9/30/19 | Ending Balance        |           |            | 147,478.00  |
| 12000<br>Inventory                | 9/1/19  | Beginning Balance     |           |            | 41,090.81   |
|                                   |         | Current Period Change | 14,136.61 |            | 14,136.61   |
|                                   | 9/30/19 | Ending Balance        |           |            | 55,227.42   |
| 20000<br>Accounts Payable         | 9/1/19  | Beginning Balance     |           |            | -36,247.22  |
|                                   |         | Current Period Change | 26,384.94 | 15,643.03  | 10,741.91   |
|                                   | 9/30/19 | Ending Balance        |           |            | -25,505.31  |
| 21000<br>Loan Payable(Veratex)    | 9/1/19  | Beginning Balance     |           |            | -69,655.90  |
|                                   |         | Current Period Change |           | 2,401.49   | -2,401.49   |
|                                   | 9/30/19 | Ending Balance        |           |            | -72,057.39  |
| 22000<br>Loan Payable(CHP)        | 9/1/19  | Beginning Balance     |           |            | -46,000.00  |
|                                   | 9/30/19 | Ending Balance        |           |            | -46,000.00  |
| 39004<br>Capital Stock            | 9/1/19  | Beginning Balance     |           |            | -1,000.00   |
|                                   | 9/30/19 | Ending Balance        |           |            | -1,000.00   |
| 39005<br>Retained Earnings        | 9/1/19  | Beginning Balance     |           |            | -33,460.65  |
|                                   | 9/30/19 | Ending Balance        |           |            | -33,460.65  |
| 40200<br>Sales(Finished Goods)    | 9/1/19  | Beginning Balance     |           |            | -166,014.37 |
|                                   | 9/30/19 | Ending Balance        |           |            | -166,014.37 |
| 50000<br>Cost of Goods Sold       | 9/1/19  | Beginning Balance     |           |            | 125,028.35  |
|                                   | 9/30/19 | Ending Balance        |           |            | 125,028.35  |
| 57500<br>Freight                  | 9/1/19  | Beginning Balance     |           |            | 384.95      |
|                                   | 9/30/19 | Ending Balance        |           |            | 384.95      |
| 58000<br>Storage & Warehousing    | 9/1/19  | Beginning Balance     |           |            | 5,839.73    |
|                                   |         | Current Period Change | 699.07    |            | 699.07      |
|                                   | 9/30/19 | Ending Balance        |           |            | 6,538.80    |
| 60100<br>Promotion                | 9/1/19  | Beginning Balance     |           |            | 3,350.00    |

**Fairlane Vrtx, Inc.**  
**General Ledger**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description | Date    | Trans Description     | Debit Amt | Credit Amt | Balance  |
|-----------------------------------|---------|-----------------------|-----------|------------|----------|
|                                   | 9/30/19 | Ending Balance        |           |            | 3,350.00 |
| 62000<br>Bank Charges             | 9/1/19  | Beginning Balance     |           |            | 49.28    |
|                                   | 9/30/19 | Ending Balance        |           |            | 49.28    |
| 65500<br>Truck & Delivery(UPS/Fc  | 9/1/19  | Beginning Balance     |           |            | 1,397.34 |
|                                   |         | Current Period Change | 84.49     |            | 84.49    |
|                                   | 9/30/19 | Ending Balance        |           |            | 1,481.83 |
| 67500<br>Interest Expense         | 9/1/19  | Beginning Balance     |           |            | 295.38   |
|                                   |         | Current Period Change | 40.36     |            | 40.36    |
|                                   | 9/30/19 | Ending Balance        |           |            | 335.74   |
| 73600<br>Rent Expense             | 9/1/19  | Beginning Balance     |           |            | 5,710.00 |
|                                   |         | Current Period Change | 682.50    |            | 682.50   |
|                                   | 9/30/19 | Ending Balance        |           |            | 6,392.50 |
| 76500<br>State Corporation Tax    | 9/1/19  | Beginning Balance     |           |            | 50.00    |
|                                   | 9/30/19 | Ending Balance        |           |            | 50.00    |
| 76600<br>City Corporation Tax     | 9/1/19  | Beginning Balance     |           |            | 25.00    |
|                                   | 9/30/19 | Ending Balance        |           |            | 25.00    |

**Fairlane Vrtx, Inc.**  
**Purchase Journal**  
**For the Period From Sep 1, 2019 to Sep 30, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date    | Account ID<br>Account Description                                 | Invoice # | Line Description             | Debit Amount | Credit Amount |
|---------|-------------------------------------------------------------------|-----------|------------------------------|--------------|---------------|
| 9/1/19  | 73600<br>Rent Expense<br>20000<br>Accounts Payable                | 168       | Simons HK Properties LLC     | 682.50       | 682.50        |
| 9/1/19  | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001640  | Gehring Tricot Corp.         | 1,711.11     | 1,711.11      |
| 9/1/19  | 58000<br>Storage & Warehousing<br>20000<br>Accounts Payable       | 103632    | Cherryville Public Warehouse | 646.48       | 646.48        |
| 9/1/19  | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 915335    | New Generation Yarn Corp.    | 6,447.36     | 6,447.36      |
| 9/1/19  | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001622  | Gehring Tricot Corp.         | 1,066.06     | 1,066.06      |
| 9/5/19  | 58000<br>Storage & Warehousing<br>20000<br>Accounts Payable       | 10001645  | Gehring Tricot Corp.         | 7.66         | 7.66          |
| 9/5/19  | 58000<br>Storage & Warehousing<br>20000<br>Accounts Payable       | 10004742  | Gehring Tricot Corp.         | 44.93        | 44.93         |
| 9/6/19  | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001650  | Gehring Tricot Corp.         | 569.45       | 569.45        |
| 9/7/19  | 65500<br>Truck & Delivery(UPS/Fedex)<br>20000<br>Accounts Payable | 164390369 | UPS                          | 16.93        | 16.93         |
| 9/13/19 | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001661  | Gehring Tricot Corp.         | 1,630.65     | 1,630.65      |
| 9/13/19 | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001660  | Gehring Tricot Corp.         | 570.14       | 570.14        |
| 9/14/19 | 65500<br>Truck & Delivery(UPS/Fedex)<br>20000<br>Accounts Payable | 164390379 | UPS                          | 24.20        | 24.20         |
| 9/20/19 | 12000<br>Inventory<br>20000<br>Accounts Payable                   | 10001668  | Gehring Tricot Corp.         | 1,088.26     | 1,088.26      |
| 9/21/19 | 65500<br>Truck & Delivery(UPS/Fedex)                              | 164390389 |                              | 43.36        |               |

**Fairlane Vrtx, Inc.**  
**Purchase Journal**  
**For the Period From Sep 1, 2019 to Sep 30, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date    | Account ID<br>Account Description                      | Invoice # | Line Description     | Debit Amount     | Credit Amount    |
|---------|--------------------------------------------------------|-----------|----------------------|------------------|------------------|
|         | 20000<br>Accounts Payable                              |           | UPS                  |                  | 43.36            |
| 9/27/19 | 67500<br>Interest Expense<br>20000<br>Accounts Payable | int146    |                      | 40.36            |                  |
|         |                                                        |           | Gehring Tricot Corp. |                  | 40.36            |
| 9/27/19 | 12000<br>Inventory<br>20000<br>Accounts Payable        | 10001674  |                      | 1,053.58         |                  |
|         |                                                        |           | Gehring Tricot Corp. |                  | 1,053.58         |
|         |                                                        |           |                      | <u>15,643.03</u> | <u>15,643.03</u> |

**Fairlane Vrtx, Inc.**  
**Check Register**  
**For the Period From Sep 1, 2019 to Sep 30, 2019**

Filter Criteria includes: Report order is by Date.

| Check #      | Date    | Payee                     | Cash Account | Amount                  |
|--------------|---------|---------------------------|--------------|-------------------------|
| 892          | 9/13/19 | UPS                       | 10200        | 299.27                  |
| 893          | 9/13/19 | Gehring Tricot Corp.      | 10200        | 3,549.15                |
| 894          | 9/13/19 | TPCo LLC                  | 10200        | 460.00                  |
| 895          | 9/20/19 | Gehring Tricot Corp.      | 10200        | 4,504.06                |
| 896          | 9/27/19 | Gehring Tricot Corp.      | 10200        | 3,876.42                |
| 897          | 9/27/19 | Gehring Tricot Corp.      | 10200        | 3,594.53                |
| 898          | 9/30/19 | Simons HK Properties LL   | 10200        | 1,365.00                |
| 899          | 9/30/19 | UPS                       | 10200        | 67.56                   |
| 900          | 9/30/19 | Cherryville Public Wareho | 10200        | 646.48                  |
| 901          | 9/30/19 | New Generation Yarn Cor   | 10200        | 6,311.36                |
| 902          | 9/30/19 | Gehring Tricot Corp.      | 10200        | 1,711.11                |
| <b>Total</b> |         |                           |              | <b><u>26,384.94</u></b> |

