

Fairlane Vrtx, Inc.
Balance Sheet
August 31, 2019

ASSETS

Current Assets		
Cash in Bank	\$	216.55
Accounts Receivable		168,940.75
Inventory		41,090.81
Total Current Assets		210,248.11
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>210,248.11</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	36,247.22
Loan Payable(Veratex)		69,655.90
Loan Payable(CHP)		46,000.00
Total Current Liabilities		151,903.12
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		151,903.12
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		23,884.34
Total Capital		58,344.99
Total Liabilities & Capital	\$	<u>210,248.11</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	17,630.00	100.00	166,014.37	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	17,630.00	100.00	166,014.37	100.00
Cost of Sales				
Cost of Goods Sold	11,517.16	65.33	125,028.35	75.31
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.23
Storage & Warehousing	52.59	0.30	5,839.73	3.52
Total Cost of Sales	11,569.75	65.63	131,253.03	79.06
Gross Profit	6,060.25	34.37	34,761.34	20.94
Expenses				
Promotion	3,350.00	19.00	3,350.00	2.02
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	49.28	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	339.30	1.92	1,397.34	0.84
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	295.38	0.18
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	3.87	5,710.00	3.44
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.03
City Corporation Tax	0.00	0.00	25.00	0.02
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,371.80	24.80	10,877.00	6.55
Net Income	\$ 1,688.45	9.58	\$ 23,884.34	14.39

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	216.55	
11000	Accounts Receivable	168,940.75	
12000	Inventory	41,090.81	
20000	Accounts Payable		36,247.22
21000	Loan Payable(Veratex)		69,655.90
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		166,014.37
50000	Cost of Goods Sold	125,028.35	
57500	Freight	384.95	
58000	Storage & Warehousing	5,839.73	
60100	Promotion	3,350.00	
62000	Bank Charges	49.28	
65500	Truck & Delivery(UPS/Fed	1,397.34	
67500	Interest Expense	295.38	
73600	Rent Expense	5,710.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	25.00	
	Total:	352,378.14	352,378.14

Fairlane Vrtx, Inc.**General Journal**

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/5/19	10200 21000	080519		16,202.90	16,202.90
8/30/19	12000 50000	083019		11,517.16	11,517.16
		Total		27,720.06	27,720.06

Fairlane Vrtx, Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	8/1/19	Beginning Balance			2,122.99
	8/31/19	Current Period Change	16,202.90	18,109.34	-1,906.44
		Ending Balance			216.55
11000 Accounts Receivable	8/1/19	Beginning Balance			167,513.65
	8/31/19	Current Period Change	17,630.00	16,202.90	1,427.10
		Ending Balance			168,940.75
12000 Inventory	8/1/19	Beginning Balance			39,038.25
	8/31/19	Current Period Change	13,569.72	11,517.16	2,052.56
		Ending Balance			41,090.81
20000 Accounts Payable	8/1/19	Beginning Balance			-20,159.55
	8/31/19	Current Period Change	1,906.44	17,994.11	-16,087.67
		Ending Balance			-36,247.22
21000 Loan Payable(Veratex)	8/1/19	Beginning Balance			-85,858.80
	8/31/19	Current Period Change	16,202.90		16,202.90
		Ending Balance			-69,655.90
22000 Loan Payable(CHP)	8/1/19	Beginning Balance			-46,000.00
	8/31/19	Ending Balance			-46,000.00
39004 Capital Stock	8/1/19	Beginning Balance			-1,000.00
	8/31/19	Ending Balance			-1,000.00
39005 Retained Earnings	8/1/19	Beginning Balance			-33,460.65
	8/31/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	8/1/19	Beginning Balance			-148,384.37
	8/31/19	Current Period Change		17,630.00	-17,630.00
		Ending Balance			-166,014.37
50000 Cost of Goods Sold	8/1/19	Beginning Balance			113,511.19
	8/31/19	Current Period Change	11,517.16		11,517.16
		Ending Balance			125,028.35
57500 Freight	8/1/19	Beginning Balance			384.95
	8/31/19	Ending Balance			384.95
58000 Storage & Warehousing	8/1/19	Beginning Balance			5,787.14
	8/31/19	Current Period Change	52.59		52.59
		Ending Balance			5,839.73

Fairlane Vrtx, Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
60100 Promotion	8/1/19	Beginning Balance			
	8/31/19	Current Period Change	3,350.00		3,350.00
		Ending Balance			3,350.00
62000 Bank Charges	8/1/19	Beginning Balance			49.28
	8/31/19	Ending Balance			49.28
65500 Truck & Delivery(UPS/Fe	8/1/19	Beginning Balance			1,058.04
	8/31/19	Current Period Change	339.30		339.30
		Ending Balance			1,397.34
67500 Interest Expense	8/1/19	Beginning Balance			295.38
	8/31/19	Ending Balance			295.38
73600 Rent Expense	8/1/19	Beginning Balance			5,027.50
	8/31/19	Current Period Change	682.50		682.50
		Ending Balance			5,710.00
76500 State Corporation Tax	8/1/19	Beginning Balance			50.00
	8/31/19	Ending Balance			50.00
76600 City Corporation Tax	8/1/19	Beginning Balance			25.00
	8/31/19	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47	8/1/19	Balance Fwd				167,513.65
Meca Trading LLC	8/2/19	080219	CRJ		16,202.90	151,310.75
	8/6/19	10004	SJ	7,735.00		159,045.75
	8/6/19	10005	SJ	7,621.20		166,666.95
69	8/9/19	10002	SJ	700.00		700.00
Shapeez Inc.	8/9/19	10003	SJ	1,573.80		2,273.80

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10002	8/9/19		Shapeez Inc.	700.00
10003	8/9/19		Shapeez Inc.	1,573.80
10004	8/6/19		Meca Trading LLC	7,735.00
10005	8/6/19		Meca Trading LLC	7,621.20
Total				17,630.00

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/2/19	11000	080219	Invoice: 9972		7,950.25
	11000		Invoice: 9973		8,073.45
	11000		Invoice: 9974		179.20
	10200		Meca Trading LLC	16,202.90	
				<u>16,202.90</u>	<u>16,202.90</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Aug 1, 2019 to Aug 31, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/1/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390309	UPS	56.96	56.96
8/1/19	12000 Inventory 20000 Accounts Payable	10001616	Gehring Tricot Corp.	1,066.06	1,066.06
8/5/19	73600 Rent Expense 20000 Accounts Payable	166	Simons HK Properties LLC	682.50	682.50
8/9/19	12000 Inventory 20000 Accounts Payable	10001621	Gehring Tricot Corp.	581.24	581.24
8/13/19	12000 Inventory 20000 Accounts Payable	10004644	Gehring Tricot Corp.	1,280.40	1,280.40
8/14/19	12000 Inventory 20000 Accounts Payable	10004651	Gehring Tricot Corp.	1,428.75	1,428.75
8/16/19	12000 Inventory 20000 Accounts Payable	10001631	Gehring Tricot Corp.	1,742.32	1,742.32
8/17/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390339	UPS	69.21	69.21
8/21/19	58000 Storage & Warehousing 20000 Accounts Payable	10001626	Gehring Tricot Corp.	7.66	7.66
8/21/19	58000 Storage & Warehousing 20000 Accounts Payable	10004683	Gehring Tricot Corp.	44.93	44.93
8/23/19	12000 Inventory 20000 Accounts Payable	10001635	Gehring Tricot Corp.	2,311.77	2,311.77
8/24/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390349	UPS	118.14	118.14
8/26/19	12000 Inventory 20000 Accounts Payable	10004713	Gehring Tricot Corp.	1,564.65	1,564.65
8/28/19	12000 Inventory	10004723		2,026.50	

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Aug 1, 2019 to Aug 31, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		2,026.50
8/28/19	12000 Inventory	10004722		1,568.03	
	20000 Accounts Payable		Gehring Tricot Corp.		1,568.03
8/31/19	65500 Truck & Delivery(UPS/Fedex)	164390359		94.99	
	20000 Accounts Payable		UPS		94.99
8/31/19	60100 Promotion	60165069		3,350.00	
	20000 Accounts Payable		TPCo LLC		3,350.00
				17,994.11	17,994.11

Fairlane Vrtx, Inc.
Check Register
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
889	8/5/19	UPS	10200	56.96
890	8/5/19	Gehring Tricot Corp.	10200	1,639.48
891	8/15/19	TPCo LLC	10200	210.00
Total				<u>1,906.44</u>

Fairlane Vrtx, Inc.

Aged Payables

As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
2 UPS	164390339 164390349 164390359	69.21 118.14 94.99				69.21 118.14 94.99
2 UPS		282.34				282.34
24 Simons HK Properties LLC	166	682.50				682.50
24 Simons HK Properties LLC		682.50				682.50
3 New Generation Yarn Corp.	915332 915329 915333	6,228.36 6,311.36 3,448.50				6,228.36 6,311.36 3,448.50
3 New Generation Yarn Corp.		15,988.22				15,988.22
345 TPCo LLC	60156646 60165069				420.00	420.00 3,350.00
345 TPCo LLC		3,350.00			420.00	3,770.00
422 Gehring Tricot Corp.	10004565 10001616 10001621 10004644 10004651 10001631 10001626 10004683 10001635 10004713 10004723 10004722	1,901.85 1,066.06 581.24 1,280.40 1,428.75 1,742.32 7.66 44.93 2,311.77 1,564.65 2,026.50 1,568.03				1,901.85 1,066.06 581.24 1,280.40 1,428.75 1,742.32 7.66 44.93 2,311.77 1,564.65 2,026.50 1,568.03
422 Gehring Tricot Corp.		15,524.16				15,524.16
Report Total		35,827.22			420.00	36,247.22

Fairlane Vrtx, Inc.**Aged Payables**

As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						