

Fairlane Vrtx, Inc.
Balance Sheet
June 30, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<16,209.64>
Accounts Receivable		182,538.09
Inventory		19,584.20
Total Current Assets		185,912.65
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>185,912.65</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	7,633.45
Loan Payable(Veratex)		70,125.04
Loan Payable(CHP)		46,000.00
Total Current Liabilities		123,758.49
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		123,758.49
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		27,693.51
Total Capital		62,154.16
Total Liabilities & Capital	\$	<u>185,912.65</u>

Fairlane Vrtx, Inc.
Income Statement
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	48,936.90	100.00	148,384.37	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	48,936.90	100.00	148,384.37	100.00
Cost of Sales				
Cost of Goods Sold	34,910.77	71.34	113,511.19	76.50
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.26
Storage & Warehousing	52.59	0.11	1,814.71	1.22
Total Cost of Sales	34,963.36	71.45	115,710.85	77.98
Gross Profit	13,973.54	28.55	32,673.52	22.02
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	49.28	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	970.54	0.65
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	135.95	0.28	222.69	0.15
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	3,662.50	2.47
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.03
City Corporation Tax	0.00	0.00	25.00	0.02
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	135.95	0.28	4,980.01	3.36
Net Income	\$ 13,837.59	28.28	\$ 27,693.51	18.66

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jun 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		16,209.64
11000	Accounts Receivable	182,538.09	
12000	Inventory	19,584.20	
20000	Accounts Payable		7,633.45
21000	Loan Payable(Veratex)		70,125.04
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		148,384.37
50000	Cost of Goods Sold	113,511.19	
57500	Freight	384.95	
58000	Storage & Warehousing	1,814.71	
62000	Bank Charges	49.28	
65500	Truck & Delivery(UPS/Fed	970.54	
67500	Interest Expense	222.69	
73600	Rent Expense	3,662.50	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	25.00	
	Total:	322,813.15	322,813.15

Fairlane Vrtx, Inc.
General Journal

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/25/19	10200 21000	062519		1,396.92	1,396.92
6/30/19	12000 50000	063019		34,910.77	34,910.77
		Total		36,307.69	36,307.69

Fairlane Vrtx, Inc.
General Ledger

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/19	Beginning Balance			207.85
	6/30/19	Current Period Change Ending Balance	26,700.00	43,117.49	-16,417.49 -16,209.64
11000 Accounts Receivable	6/1/19	Beginning Balance			158,904.27
	6/30/19	Current Period Change Ending Balance	48,936.90	25,303.08	23,633.82 182,538.09
12000 Inventory	6/1/19	Beginning Balance			48,580.05
	6/30/19	Current Period Change Ending Balance	5,914.92	34,910.77	-28,995.85 19,584.20
20000 Accounts Payable	6/1/19	Beginning Balance			-44,647.48
	6/30/19	Current Period Change Ending Balance	43,117.49	6,103.46	37,014.03 -7,633.45
21000 Loan Payable(Veratex)	6/1/19	Beginning Balance			-68,728.12
	6/30/19	Current Period Change Ending Balance		1,396.92	-1,396.92 -70,125.04
22000 Loan Payable(CHP)	6/1/19	Beginning Balance			-46,000.00
	6/30/19	Ending Balance			-46,000.00
39004 Capital Stock	6/1/19	Beginning Balance			-1,000.00
	6/30/19	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/19	Beginning Balance			-33,460.65
	6/30/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	6/1/19	Beginning Balance			-99,447.47
	6/30/19	Current Period Change Ending Balance		48,936.90	-48,936.90 -148,384.37
50000 Cost of Goods Sold	6/1/19	Beginning Balance			78,600.42
	6/30/19	Current Period Change Ending Balance	34,910.77		34,910.77 113,511.19
57500 Freight	6/1/19	Beginning Balance			384.95
	6/30/19	Ending Balance			384.95
58000 Storage & Warehousing	6/1/19	Beginning Balance			1,762.12
	6/30/19	Current Period Change Ending Balance	52.59		52.59 1,814.71

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	6/1/19	Beginning Balance			49.28
	6/30/19	Ending Balance			49.28
65500 Truck & Delivery(UPS/Fe	6/1/19	Beginning Balance			970.54
	6/30/19	Ending Balance			970.54
67500 Interest Expense	6/1/19	Beginning Balance			86.74
	6/30/19	Current Period Change	135.95		135.95
		Ending Balance			222.69
73600 Rent Expense	6/1/19	Beginning Balance			3,662.50
	6/30/19	Ending Balance			3,662.50
76500 State Corporation Tax	6/1/19	Beginning Balance			50.00
	6/30/19	Ending Balance			50.00
76600 City Corporation Tax	6/1/19	Beginning Balance			25.00
	6/30/19	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
21 Trulife	6/1/19	Balance Fwd				3,666.24
4010 Rob Stevenson	6/21/19	9996	SJ	11,358.20		11,358.20
47 Meca Trading LLC	6/1/19	Balance Fwd				155,238.03
	6/20/19	0610/0620	CRJ		19,300.00	135,938.03
	6/24/19	062419	CRJ		6,003.08	129,934.95
	6/26/19	9997	SJ	7,988.75		137,923.70
	6/26/19	9998	SJ	7,861.70		145,785.40
	6/26/19	9999	SJ	7,713.75		153,499.15
	6/26/19	10000	SJ	7,822.50		161,321.65
	6/26/19	10001	SJ	6,192.00		167,513.65

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10000	6/26/19		Meca Trading LLC	7,822.50
10001	6/26/19		Meca Trading LLC	6,192.00
9996	6/21/19		Rob Stevenson	11,358.20
9997	6/26/19		Meca Trading LLC	7,988.75
9998	6/26/19		Meca Trading LLC	7,861.70
9999	6/26/19		Meca Trading LLC	7,713.75
Total				48,936.90

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/20/19	11000	0610/0620	Invoice: 9964		5,229.00
	11000		Invoice: 9965		351.68
	11000		Invoice: 9966		2,556.45
	11000		Invoice: 9968		8,357.20
	11000		Invoice: 9969		2,805.67
	10200		Meca Trading LLC	19,300.00	
6/24/19	11000	062419	Invoice: 9969		6,003.08
	10200		Meca Trading LLC	6,003.08	
				<u>25,303.08</u>	<u>25,303.08</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/1/19	12000 Inventory 20000 Accounts Payable	10001539	Gehring Tricot Corp.	169.93	169.93
6/1/19	12000 Inventory 20000 Accounts Payable	10001540	Gehring Tricot Corp.	400.55	400.55
6/4/19	67500 Interest Expense 20000 Accounts Payable	int064	Gehring Tricot Corp.	50.47	50.47
6/4/19	67500 Interest Expense 20000 Accounts Payable	int065	Gehring Tricot Corp.	33.86	33.86
6/7/19	12000 Inventory 20000 Accounts Payable	10001550	Gehring Tricot Corp.	1,202.70	1,202.70
6/14/19	12000 Inventory 20000 Accounts Payable	10004405	Gehring Tricot Corp.	1,877.83	1,877.83
6/14/19	12000 Inventory 20000 Accounts Payable	1001559	Gehring Tricot Corp.	1,219.35	1,219.35
6/17/19	67500 Interest Expense 20000 Accounts Payable	int075	Gehring Tricot Corp.	31.10	31.10
6/21/19	12000 Inventory 20000 Accounts Payable	10001571	Gehring Tricot Corp.	1,044.56	1,044.56
6/24/19	58000 Storage & Warehousing 20000 Accounts Payable	10001563	Gehring Tricot Corp.	7.66	7.66
6/24/19	58000 Storage & Warehousing 20000 Accounts Payable	10004430	Gehring Tricot Corp.	44.93	44.93
6/25/19	67500 Interest Expense 20000 Accounts Payable	int084	Gehring Tricot Corp.	20.52	20.52
				6,103.46	6,103.46

Fairlane Vrtx, Inc.
Check Register
For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
875	6/10/19	Gehring Tricot Corp.	10200	7,120.08
877	6/10/19	TPCo LLC	10200	460.00
876	6/10/19	New Generation Yarn Cor	10200	11,771.36
878	6/10/19	UPS	10200	390.86
879	6/21/19	Gehring Tricot Corp.	10200	7,049.76
880	6/24/19	Gehring Tricot Corp.	10200	2,979.86
881	6/24/19	New Generation Yarn Cor	10200	6,447.36
882	6/25/19	New Generation Yarn Cor	10200	6,898.21
Total				43,117.49

Fairlane Vrtx, Inc.

Aged Payables

As of Jun 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	151				682.50	682.50
Simons HK Properties LLC	154		682.50			682.50
	157	932.50				932.50
24		932.50	682.50		682.50	2,297.50
Simons HK Properties LLC						
345	60155273				250.00	250.00
TPCo LLC	60156646				840.00	840.00
345					1,090.00	1,090.00
TPCo LLC						
422	10004405	1,877.83				1,877.83
Gehring Tricot Corp.	1001559	1,219.35				1,219.35
	int075	31.10				31.10
	10001571	1,044.56				1,044.56
	10001563	7.66				7.66
	10004430	44.93				44.93
	int084	20.52				20.52
422		4,245.95				4,245.95
Gehring Tricot Corp.						
Report Total		5,178.45	682.50		1,772.50	7,633.45