

Fairlane Vrtx, Inc.
Balance Sheet
April 30, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<5,401.98>
Accounts Receivable		162,202.88
Inventory		34,311.50
Total Current Assets		191,112.40
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>191,112.40</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	46,280.12
Loan Payable(Veratex)		52,294.03
Loan Payable(CHP)		46,000.00
Total Current Liabilities		144,574.15
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		144,574.15
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		12,077.60
Total Capital		46,538.25
Total Liabilities & Capital	\$	<u>191,112.40</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	19,293.84	100.00	83,580.17	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	19,293.84	100.00	83,580.17	100.00
Cost of Sales				
Cost of Goods Sold	15,881.00	82.31	65,896.42	78.84
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	384.95	0.46
Storage & Warehousing	7.66	0.04	1,709.53	2.05
Total Cost of Sales	15,888.66	82.35	67,990.90	81.35
Gross Profit	3,405.18	17.65	15,589.27	18.65
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	35.00	0.18	34.28	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	69.94	0.36	579.68	0.69
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	42.71	0.22	42.71	0.05
Legal and Professional Expense	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	682.50	3.54	2,730.00	3.27
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	50.00	0.06
City Corporation Tax	0.00	0.00	75.00	0.09
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	830.15	4.30	3,511.67	4.20
Net Income	\$ 2,575.03	13.35	\$ 12,077.60	14.45

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		5,401.98
11000	Accounts Receivable	162,202.88	
12000	Inventory	34,311.50	
20000	Accounts Payable		46,280.12
21000	Loan Payable(Veratex)		52,294.03
22000	Loan Payable(CHP)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		33,460.65
40200	Sales(Finished Goods)		83,580.17
50000	Cost of Goods Sold	65,896.42	
57500	Freight	384.95	
58000	Storage & Warehousing	1,709.53	
62000	Bank Charges	34.28	
65500	Truck & Delivery(UPS/Fed	579.68	
67500	Interest Expense	42.71	
73600	Rent Expense	2,730.00	
76500	State Corporation Tax	50.00	
76600	City Corporation Tax	75.00	
	Total:	268,016.95	268,016.95

Fairlane Vrtx, Inc.**General Journal**

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/19	10200 62000	033119		35.00	35.00
4/2/19	10200 21000	040219		13,095.55	13,095.55
4/30/19	12000 50000	043019		15,881.00	15,881.00
		Total		29,011.55	29,011.55

Fairlane Vrtx, Inc.

General Ledger

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	4/1/19	Beginning Balance			-14,911.16
		Current Period Change	26,000.00	16,490.82	9,509.18
	4/30/19	Ending Balance			-5,401.98
11000 Accounts Receivable	4/1/19	Beginning Balance			155,813.49
		Current Period Change	19,293.84	12,904.45	6,389.39
	4/30/19	Ending Balance			162,202.88
12000 Inventory	4/1/19	Beginning Balance			33,008.44
		Current Period Change	17,184.06	15,881.00	1,303.06
	4/30/19	Ending Balance			34,311.50
20000 Accounts Payable	4/1/19	Beginning Balance			-44,749.07
		Current Period Change	16,455.82	17,986.87	-1,531.05
	4/30/19	Ending Balance			-46,280.12
21000 Loan Payable(Veratex)	4/1/19	Beginning Balance			-39,198.48
		Current Period Change		13,095.55	-13,095.55
	4/30/19	Ending Balance			-52,294.03
22000 Loan Payable(CHP)	4/1/19	Beginning Balance			-46,000.00
	4/30/19	Ending Balance			-46,000.00
39004 Capital Stock	4/1/19	Beginning Balance			-1,000.00
	4/30/19	Ending Balance			-1,000.00
39005 Retained Earnings	4/1/19	Beginning Balance			-33,460.65
	4/30/19	Ending Balance			-33,460.65
40200 Sales(Finished Goods)	4/1/19	Beginning Balance			-64,286.33
		Current Period Change		19,293.84	-19,293.84
	4/30/19	Ending Balance			-83,580.17
50000 Cost of Goods Sold	4/1/19	Beginning Balance			50,015.42
		Current Period Change	15,881.00		15,881.00
	4/30/19	Ending Balance			65,896.42
57500 Freight	4/1/19	Beginning Balance			384.95
	4/30/19	Ending Balance			384.95
58000 Storage & Warehousing	4/1/19	Beginning Balance			1,701.87
		Current Period Change	7.66		7.66
	4/30/19	Ending Balance			1,709.53

Fairlane Vrtx, Inc.
General Ledger

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
62000 Bank Charges	4/1/19	Beginning Balance			-0.72
		Current Period Change	35.00		35.00
	4/30/19	Ending Balance			34.28
65500 Truck & Delivery(UPS/Fe	4/1/19	Beginning Balance			509.74
		Current Period Change	69.94		69.94
	4/30/19	Ending Balance			579.68
67500 Interest Expense	4/1/19	Beginning Balance			
		Current Period Change	42.71		42.71
	4/30/19	Ending Balance			42.71
73600 Rent Expense	4/1/19	Beginning Balance			2,047.50
		Current Period Change	682.50		682.50
	4/30/19	Ending Balance			2,730.00
76500 State Corporation Tax	4/1/19	Beginning Balance			50.00
	4/30/19	Ending Balance			50.00
76600 City Corporation Tax	4/1/19	Beginning Balance			75.00
	4/30/19	Ending Balance			75.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
21 Trulife	4/4/19	9990	SJ	3,666.24		3,666.24
47 Meca Trading LLC	4/1/19	Balance Fwd				155,813.49
	4/24/19	042419	CRJ		12,904.45	142,909.04
	4/24/19	9991	SJ	7,875.00		150,784.04
	4/24/19	9992	SJ	7,752.60		158,536.64

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9990	4/4/19		Trulife	3,666.24
9991	4/24/19		Meca Trading LLC	7,875.00
9992	4/24/19		Meca Trading LLC	7,752.60
Total				19,293.84

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/24/19	11000	042419	Invoice: 9957		6,250.50
	11000		Invoice: 9959		6,653.95
	10200		Meca Trading LLC	12,904.45	
				<u>12,904.45</u>	<u>12,904.45</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/5/19	73600 Rent Expense 20000 Accounts Payable	154	Simons HK Properties LLC	682.50	682.50
4/5/19	12000 Inventory 20000 Accounts Payable	10001462	Gehring Tricot Corp.	2,146.00	2,146.00
4/10/19	12000 Inventory 20000 Accounts Payable	915210	New Generation Yarn Corp.	5,324.00	5,324.00
4/10/19	12000 Inventory 20000 Accounts Payable	915209	New Generation Yarn Corp.	6,447.36	6,447.36
4/12/19	12000 Inventory 20000 Accounts Payable	10001478a	Gehring Tricot Corp.	1,609.15	1,609.15
4/15/19	67500 Interest Expense 20000 Accounts Payable	iny011	Gehring Tricot Corp.	42.71	42.71
4/17/19	58000 Storage & Warehousing 20000 Accounts Payable	10001466	Gehring Tricot Corp.	7.66	7.66
4/17/19	12000 Inventory 20000 Accounts Payable	10004205	Gehring Tricot Corp.	44.93	44.93
4/19/19	12000 Inventory 20000 Accounts Payable	10001489	Gehring Tricot Corp.	1,612.62	1,612.62
4/20/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592169	UPS	12.66	12.66
4/20/19	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390169	UPS	57.28	57.28
				<u>17,986.87</u>	<u>17,986.87</u>

Fairlane Vrtx, Inc.
Check Register
For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
862	4/3/19	UPS	10200	231.66
863	4/3/19	TPCo LLC	10200	460.00
864	4/3/19	Gehring Tricot Corp.	10200	5,211.78
865	4/22/19	Gehring Tricot Corp.	10200	4,065.22
866	4/23/19	Lee Dyeing Co. of NC Inc.	10200	793.75
867	4/26/19	UPS	10200	69.94
868	4/26/19	Gehring Tricot Corp.	10200	5,623.47
Total				16,455.82

Fairlane Vrtx, Inc.

Aged Payables

As of Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	151	682.50				682.50
Simons HK Properties LLC	154	682.50				682.50
24		1,365.00				1,365.00
Simons HK Properties LLC						
3	915132	6,524.32				6,524.32
New Generation Yarn Corp.	915131	6,175.80				6,175.80
	915159	9,321.84				9,321.84
	915210	5,324.00				5,324.00
	915209	6,447.36				6,447.36
3		33,793.32				33,793.32
New Generation Yarn Corp.						
345	60155273				750.00	750.00
TPCo LLC	60156646				1,260.00	1,260.00
345					2,010.00	2,010.00
TPCo LLC						
422	10004154	2,021.25				2,021.25
Gehring Tricot Corp.	10001449	1,670.19				1,670.19
	10001462	2,146.00				2,146.00
	10001478a	1,609.15				1,609.15
	10001466	7.66				7.66
	10004205	44.93				44.93
	10001489	1,612.62				1,612.62
422		9,111.80				9,111.80
Gehring Tricot Corp.						
Report Total		44,270.12			2,010.00	46,280.12