

Fairlane Vrtx, Inc.
 Balance Sheet
 December 31, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 895.14
Accounts Receivable	<u>151,704.90</u>
Total Current Assets	152,600.04
Property and Equipment	
Total Property and Equipment	0.00
Other Assets	
Total Other Assets	0.00
Total Assets	\$ <u>152,600.04</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 2,500.00
Loan Payable(Veratex)	44,134.76
Loan Payable(CHP)	46,000.00
SBA Loan	<u>11,458.00</u>
Total Current Liabilities	104,092.76
Long-Term Liabilities	
Total Long-Term Liabilities	0.00
Total Liabilities	104,092.76
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<u><2,119.01></u>
Total Capital	48,507.28
Total Liabilities & Capital	\$ <u>152,600.04</u>

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	1,460.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	1,460.54	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	470.00	32.18
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	470.00	32.18
Gross Profit	0.00	0.00	990.54	67.82
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.00	210.00	14.38
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	36.00	0.00	72.00	4.93
Legal and Professional Expense	0.00	0.00	1,277.55	87.47
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	102.70
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	1.71
City Corporation Tax	0.00	0.00	25.00	1.71
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	66.00	0.00	3,109.55	212.90
Net Income	\$ <66.00>	0.00	\$ <2,119.01>	<145.08>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	895.14	
11000	Accounts Receivable	151,704.90	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		44,134.76
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,458.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		1,460.54
50000	Cost of Goods Sold	470.00	
62000	Bank Charges	210.00	
67500	Interest Expense	72.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		<u>156,179.59</u>	<u>156,179.59</u>

Fairlane Vrtx, Inc.**General Journal****For the Period From Dec 1, 2022 to Dec 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/22	10200 62000	113022			15.00
				15.00	
12/9/22	10200 23000 62000 67500	120922			72.00
				21.00	
				15.00	
				36.00	
12/31/22	12000 21000	123122	fgi transferred to veratex	1,079.18	
				1,079.18	
		Total		1,166.18	1,166.18
				1,166.18	1,166.18

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/22	Beginning Balance			982.14
	12/31/22	Current Period Change Ending Balance		87.00	-87.00 895.14
11000 Accounts Receivable	12/1/22	Beginning Balance			151,704.90
	12/31/22	Ending Balance			151,704.90
12000 Inventory	12/1/22	Beginning Balance			1,079.18
	12/31/22	Current Period Change Ending Balance		1,079.18	-1,079.18
20000 Accounts Payable	12/1/22	Beginning Balance			-2,500.00
	12/31/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	12/1/22	Beginning Balance			-45,213.94
	12/31/22	Current Period Change Ending Balance	1,079.18		1,079.18 -44,134.76
22000 Loan Payable(CHP)	12/1/22	Beginning Balance			-46,000.00
	12/31/22	Ending Balance			-46,000.00
23000 SBA Loan	12/1/22	Beginning Balance			-11,479.00
	12/31/22	Current Period Change Ending Balance	21.00		21.00 -11,458.00
39004 Capital Stock	12/1/22	Beginning Balance			-1,000.00
	12/31/22	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/22	Beginning Balance			-49,626.29
	12/31/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	12/1/22	Beginning Balance			-1,460.54
	12/31/22	Ending Balance			-1,460.54
50000 Cost of Goods Sold	12/1/22	Beginning Balance			470.00
	12/31/22	Ending Balance			470.00
62000 Bank Charges	12/1/22	Beginning Balance			180.00
	12/31/22	Current Period Change Ending Balance	30.00		30.00 210.00
67500 Interest Expense	12/1/22	Beginning Balance			36.00
		Current Period Change	36.00		36.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/22	Ending Balance			72.00
68500 Legal and Professional Ex	12/1/22	Beginning Balance			1,277.55
	12/31/22	Ending Balance			1,277.55
73600 Rent Expense	12/1/22	Beginning Balance			1,500.00
	12/31/22	Ending Balance			1,500.00
76500 State Corporation Tax	12/1/22	Beginning Balance			25.00
	12/31/22	Ending Balance			25.00
76600 City Corporation Tax	12/1/22	Beginning Balance			25.00
	12/31/22	Ending Balance			25.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	12/1/22	Balance Fwd				151,704.90