

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2022

ASSETS

Current Assets		
Cash in Bank	\$	982.14
Accounts Receivable		151,704.90
Inventory		1,079.18
		<hr/>
Total Current Assets		153,766.22
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>153,766.22</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,500.00
Loan Payable(Veratex)		45,213.94
Loan Payable(CHP)		46,000.00
SBA Loan		11,479.00
		<hr/>
Total Current Liabilities		105,192.94
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		105,192.94
Capital		
Capital Stock		1,000.00
Retained Earnings		49,626.29
Net Income		<2,053.01>
		<hr/>
Total Capital		48,573.28
		<hr/>
Total Liabilities & Capital	\$	<u>153,766.22</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	1,460.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	1,460.54	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	470.00	32.18
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	470.00	32.18
Gross Profit	0.00	0.00	990.54	67.82
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.00	180.00	12.32
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	36.00	0.00	36.00	2.46
Legal and Professional Expense	0.00	0.00	1,277.55	87.47
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	102.70
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	1.71
City Corporation Tax	0.00	0.00	25.00	1.71
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	66.00	0.00	3,043.55	208.39
Net Income	\$ <66.00>	0.00	\$ <2,053.01>	<140.57>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	982.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,079.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		45,213.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,479.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		1,460.54
50000	Cost of Goods Sold	470.00	
62000	Bank Charges	180.00	
67500	Interest Expense	36.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	157,279.77	157,279.77

Fairlane Vrtx, Inc.**General Journal**

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/22	10200 62000	110122		15.00	15.00
11/1/22	10200 62000	100122		15.00	15.00
11/8/22	10200 67500 23000	110822		36.00 21.00	57.00
		Total		87.00	87.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/22	Beginning Balance			319.14
		Current Period Change	750.00	87.00	663.00
	11/30/22	Ending Balance			982.14
11000 Accounts Receivable	11/1/22	Beginning Balance			152,454.90
		Current Period Change		750.00	-750.00
	11/30/22	Ending Balance			151,704.90
12000 Inventory	11/1/22	Beginning Balance			1,079.18
	11/30/22	Ending Balance			1,079.18
20000 Accounts Payable	11/1/22	Beginning Balance			-2,500.00
	11/30/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	11/1/22	Beginning Balance			-45,213.94
	11/30/22	Ending Balance			-45,213.94
22000 Loan Payable(CHP)	11/1/22	Beginning Balance			-46,000.00
	11/30/22	Ending Balance			-46,000.00
23000 SBA Loan	11/1/22	Beginning Balance			-11,500.00
		Current Period Change	21.00		21.00
	11/30/22	Ending Balance			-11,479.00
39004 Capital Stock	11/1/22	Beginning Balance			-1,000.00
	11/30/22	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/22	Beginning Balance			-49,626.29
	11/30/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	11/1/22	Beginning Balance			-1,460.54
	11/30/22	Ending Balance			-1,460.54
50000 Cost of Goods Sold	11/1/22	Beginning Balance			470.00
	11/30/22	Ending Balance			470.00
62000 Bank Charges	11/1/22	Beginning Balance			150.00
		Current Period Change	30.00		30.00
	11/30/22	Ending Balance			180.00
67500 Interest Expense	11/1/22	Beginning Balance			
		Current Period Change	36.00		36.00
	11/30/22	Ending Balance			36.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
68500 Legal and Professional Ex	11/1/22	Beginning Balance			1,277.55
	11/30/22	Ending Balance			1,277.55
73600 Rent Expense	11/1/22	Beginning Balance			1,500.00
	11/30/22	Ending Balance			1,500.00
76500 State Corporation Tax	11/1/22	Beginning Balance			25.00
	11/30/22	Ending Balance			25.00
76600 City Corporation Tax	11/1/22	Beginning Balance			25.00
	11/30/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers**For the Period From Nov 1, 2022 to Nov 30, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452	11/1/22	Balance Fwd				750.00
American Breast Care LP	11/4/22	42945	CRJ		750.00	0.00
47	11/1/22	Balance Fwd				151,704.90
Meca Trading LLC						

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/4/22	11000 10200	42945	Invoice: 10048 American Breast Care LP	750.00	750.00
				<u>750.00</u>	<u>750.00</u>

