

Fairlane Vrtx, Inc.
 Balance Sheet
 November 30, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 982.14
Accounts Receivable	151,704.90
Inventory	<u>1,079.18</u>
Total Current Assets	153,766.22
Property and Equipment	
Total Property and Equipment	0.00
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	\$ <u>153,766.22</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 2,500.00
Loan Payable(Veratex)	45,213.94
Loan Payable(CHP)	46,000.00
SBA Loan	<u>11,479.00</u>
Total Current Liabilities	105,192.94
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	105,192.94
Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<u><2,053.01></u>
Total Capital	48,573.28
Total Liabilities & Capital	\$ <u>153,766.22</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	1,460.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 0.00	 0.00	 1,460.54	 100.00
 Cost of Sales	 			
Cost of Goods Sold	0.00	0.00	470.00	32.18
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 470.00	 32.18
 Gross Profit	 0.00	 0.00	 990.54	 67.82
 Expenses	 			
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	30.00	0.00	180.00	12.32
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	36.00	0.00	36.00	2.46
Legal and Professional Expense	0.00	0.00	1,277.55	87.47
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	102.70
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	1.71
City Corporation Tax	0.00	0.00	25.00	1.71
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 66.00	 0.00	 3,043.55	 208.39
 Net Income	 \$ <66.00>	 0.00	 \$ <2,053.01>	 <140.57>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	982.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,079.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		45,213.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,479.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		1,460.54
50000	Cost of Goods Sold	470.00	
62000	Bank Charges	180.00	
67500	Interest Expense	36.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		157,279.77	157,279.77

Fairlane Vrtx, Inc.
General Journal

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/22	10200 62000	110122		15.00	
11/1/22	10200 62000	100122		15.00	15.00
11/8/22	10200 67500 23000	110822		36.00 21.00	57.00
		Total		87.00	87.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/22	Beginning Balance			319.14
	11/30/22	Current Period Change	750.00	87.00	663.00
		Ending Balance			982.14
11000 Accounts Receivable	11/1/22	Beginning Balance			152,454.90
	11/30/22	Current Period Change	750.00	-750.00	151,704.90
		Ending Balance			
12000 Inventory	11/1/22	Beginning Balance			1,079.18
	11/30/22	Ending Balance			1,079.18
20000 Accounts Payable	11/1/22	Beginning Balance			-2,500.00
	11/30/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	11/1/22	Beginning Balance			-45,213.94
	11/30/22	Ending Balance			-45,213.94
22000 Loan Payable(CHP)	11/1/22	Beginning Balance			-46,000.00
	11/30/22	Ending Balance			-46,000.00
23000 SBA Loan	11/1/22	Beginning Balance			-11,500.00
	11/30/22	Current Period Change	21.00		21.00
		Ending Balance			-11,479.00
39004 Capital Stock	11/1/22	Beginning Balance			-1,000.00
	11/30/22	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/22	Beginning Balance			-49,626.29
	11/30/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	11/1/22	Beginning Balance			-1,460.54
	11/30/22	Ending Balance			-1,460.54
50000 Cost of Goods Sold	11/1/22	Beginning Balance			470.00
	11/30/22	Ending Balance			470.00
62000 Bank Charges	11/1/22	Beginning Balance			150.00
	11/30/22	Current Period Change	30.00		30.00
		Ending Balance			180.00
67500 Interest Expense	11/1/22	Beginning Balance			36.00
	11/30/22	Current Period Change	36.00		36.00
		Ending Balance			

Fairlane Vrtx, Inc.
General Ledger

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
68500 Legal and Professional Ex	11/1/22	Beginning Balance			1,277.55
	11/30/22	Ending Balance			1,277.55
73600 Rent Expense	11/1/22	Beginning Balance			1,500.00
	11/30/22	Ending Balance			1,500.00
76500 State Corporation Tax	11/1/22	Beginning Balance			25.00
	11/30/22	Ending Balance			25.00
76600 City Corporation Tax	11/1/22	Beginning Balance			25.00
	11/30/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452 American Breast Care LP	11/1/22 11/4/22	Balance Fwd 42945	CRJ		750.00 0.00	750.00 0.00
47 Meca Trading LLC	11/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.**Cash Receipts Journal**

For the Period From Nov 1, 2022 to Nov 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/4/22	11000	42945	Invoice: 10048		750.00
	10200		American Breast Care LP	750.00	
				750.00	750.00

Fairlane Vrtx, Inc.**Aged Payables**

As of Nov 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	249			1,000.00		1,000.00
Simons HK Properties LLC	252			500.00		500.00
	255			500.00		500.00
	258			500.00		500.00
24					2,500.00	2,500.00
Simons HK Properties LLC						
Report Total					2,500.00	2,500.00