

Fairlane Vrtx, Inc.
 Balance Sheet
 October 31, 2022

ASSETS

| | |
|------------------------------|---------------|
| Current Assets | |
| Cash in Bank | \$ 319.14 |
| Accounts Receivable | 152,454.90 |
| Inventory | 1,079.18 |
| | <hr/> |
| Total Current Assets | 153,853.22 |
| Property and Equipment | <hr/> |
| Total Property and Equipment | 0.00 |
| Other Assets | <hr/> |
| Total Other Assets | 0.00 |
| Total Assets | \$ 153,853.22 |

LIABILITIES AND CAPITAL

| | |
|-----------------------------|---------------|
| Current Liabilities | |
| Accounts Payable | \$ 2,500.00 |
| Loan Payable(Veratex) | 45,213.94 |
| Loan Payable(CHP) | 46,000.00 |
| SBA Loan | 11,500.00 |
| | <hr/> |
| Total Current Liabilities | 105,213.94 |
| Long-Term Liabilities | <hr/> |
| Total Long-Term Liabilities | 0.00 |
| Total Liabilities | 105,213.94 |
| Capital | |
| Capital Stock | 1,000.00 |
| Retained Earnings | 49,626.29 |
| Net Income | <1,987.01> |
| | <hr/> |
| Total Capital | 48,639.28 |
| Total Liabilities & Capital | \$ 153,853.22 |

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2022

| | Current Month | | Year to Date | |
|--------------------------------|---------------|------------|-------------------|--------------|
| Revenues | | | | |
| Sales(Greige) | \$ 0.00 | 0.00 | \$ 0.00 | 0.00 |
| Sales(Finished Goods) | 750.00 | 100.00 | 1,460.54 | 100.00 |
| Interest Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Finance Charge Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Returns and Allowances | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Discounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 750.00 | 100.00 | 1,460.54 | 100.00 |
| Cost of Sales | | | | |
| Cost of Goods Sold | 470.00 | 62.67 | 470.00 | 32.18 |
| Commissions | 0.00 | 0.00 | 0.00 | 0.00 |
| Salaries and Wage | 0.00 | 0.00 | 0.00 | 0.00 |
| Freight | 0.00 | 0.00 | 0.00 | 0.00 |
| Storage & Warehousing | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | 470.00 | 62.67 | 470.00 | 32.18 |
| Gross Profit | 280.00 | 37.33 | 990.54 | 67.82 |
| Expenses | | | | |
| Promotion | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 |
| Research & Development | 0.00 | 0.00 | 150.00 | 10.27 |
| Dues and Subscription Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Commission(GS) | 0.00 | 0.00 | 0.00 | 0.00 |
| Truck & Delivery(UPS/Fedex) | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal and Professional Expense | 0.00 | 0.00 | 1,277.55 | 87.47 |
| Meals and Entertainment Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Penalties and Fines Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 0.00 | 0.00 | 1,500.00 | 102.70 |
| Repairs Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| State Corporation Tax | 0.00 | 0.00 | 25.00 | 1.71 |
| City Corporation Tax | 0.00 | 0.00 | 25.00 | 1.71 |
| Federal Corporation Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 0.00 | 0.00 | 2,977.55 | 203.87 |
| Net Income | \$ 280.00 | 37.33 | \$ <1,987.01> | <136.05> |

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|-------------------|----------------------------|--------------------------|--------------------------|
| 10200 | Cash in Bank | 319.14 | |
| 11000 | Accounts Receivable | 152,454.90 | |
| 12000 | Inventory | 1,079.18 | |
| 20000 | Accounts Payable | | 2,500.00 |
| 21000 | Loan Payable(Veratex) | | 45,213.94 |
| 22000 | Loan Payable(CHP) | | 46,000.00 |
| 23000 | SBA Loan | | 11,500.00 |
| 39004 | Capital Stock | | 1,000.00 |
| 39005 | Retained Earnings | | 49,626.29 |
| 40200 | Sales(Finished Goods) | | 1,460.54 |
| 50000 | Cost of Goods Sold | 470.00 | |
| 62000 | Bank Charges | 150.00 | |
| 68500 | Legal and Professional Exp | 1,277.55 | |
| 73600 | Rent Expense | 1,500.00 | |
| 76500 | State Corporation Tax | 25.00 | |
| 76600 | City Corporation Tax | 25.00 | |
| Total: | | <u>157,300.77</u> | <u>157,300.77</u> |

Fairlane Vrtx, Inc.**General Journal****For the Period From Oct 1, 2022 to Oct 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date | Account ID | Reference | Trans Description | Debit Amt | Credit Amt |
|-------------|-------------------|------------------|--------------------------|------------------|-------------------|
| 10/31/22 | 12000 | 103122 | | | 470.00 |
| | 50000 | | | 470.00 | |
| | | Total | | 470.00 | 470.00 |

Fairlane Vrtx, Inc.
General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|------------------------------------|----------|--|-----------|------------|-------------------|
| 10200 Cash in Bank | 10/1/22 | Beginning Balance | | | 319.14 |
| | 10/31/22 | Ending Balance | | | 319.14 |
| 11000 Accounts Receivable | 10/1/22 | Beginning Balance | | | 151,704.90 |
| | 10/31/22 | Current Period Change Ending Balance | 750.00 | | 152,454.90 |
| 12000 Inventory | 10/1/22 | Beginning Balance | | | 1,549.18 |
| | 10/31/22 | Current Period Change Ending Balance | 470.00 | -470.00 | 1,079.18 |
| 20000 Accounts Payable | 10/1/22 | Beginning Balance | | | -2,500.00 |
| | 10/31/22 | Ending Balance | | | -2,500.00 |
| 21000 Loan Payable(Veratex) | 10/1/22 | Beginning Balance | | | -45,213.94 |
| | 10/31/22 | Ending Balance | | | -45,213.94 |
| 22000 Loan Payable(CHP) | 10/1/22 | Beginning Balance | | | -46,000.00 |
| | 10/31/22 | Ending Balance | | | -46,000.00 |
| 23000 SBA Loan | 10/1/22 | Beginning Balance | | | -11,500.00 |
| | 10/31/22 | Ending Balance | | | -11,500.00 |
| 39004 Capital Stock | 10/1/22 | Beginning Balance | | | -1,000.00 |
| | 10/31/22 | Ending Balance | | | -1,000.00 |
| 39005 Retained Earnings | 10/1/22 | Beginning Balance | | | -49,626.29 |
| | 10/31/22 | Ending Balance | | | -49,626.29 |
| 40200 Sales(Finished Goods) | 10/1/22 | Beginning Balance | | | -710.54 |
| | 10/31/22 | Current Period Change Ending Balance | 750.00 | -750.00 | -1,460.54 |
| 50000 Cost of Goods Sold | 10/1/22 | Beginning Balance | | | 470.00 |
| | 10/31/22 | Current Period Change Ending Balance | 470.00 | | 470.00 |
| 62000 Bank Charges | 10/1/22 | Beginning Balance | | | 150.00 |
| | 10/31/22 | Ending Balance | | | 150.00 |
| 68500 Legal and Professional Ex | 10/1/22 | Beginning Balance | | | 1,277.55 |
| | 10/31/22 | Ending Balance | | | 1,277.55 |

Fairlane Vrtx, Inc.
General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|---|-------------|--------------------------|------------------|-------------------|-----------------|
| 73600 Rent Expense | 10/1/22 | Beginning Balance | | | 1,500.00 |
| | 10/31/22 | Ending Balance | | | 1,500.00 |
| 76500 State Corporation Tax | 10/1/22 | Beginning Balance | | | 25.00 |
| | 10/31/22 | Ending Balance | | | 25.00 |
| 76600 City Corporation Tax | 10/1/22 | Beginning Balance | | | 25.00 |
| | 10/31/22 | Ending Balance | | | 25.00 |

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|---------------------------------------|-------------|-----------------|------------|------------------|-------------------|----------------|
| 3452 American Breast Care LP | 10/10/22 | 10048 | SJ | 750.00 | | 750.00 |
| 47 Meca Trading LLC | 10/1/22 | Balance Fwd | | | | 151,704.90 |

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|----------|----------|-------------------------|----------------------|
| 10048 | 10/10/22 | | American Breast Care LP | 750.00 |
| Total | | | | <u>750.00</u> |

Fairlane Vrtx, Inc.**Aged Payables**

As of Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Vendor ID | Invoice No | 0 - 30 | 31 - 60 | 61 - 90 | Over 90 days | Amount Due |
|--------------------------|------------|--------|---------|---------|-----------------|-----------------|
| Vendor | | | | | | |
| Contact | | | | | | |
| Telephone 1 | | | | | | |
| 24 | 249 | | | | 1,000.00 | 1,000.00 |
| Simons HK Properties LLC | 252 | | | | 500.00 | 500.00 |
| | 255 | | | | 500.00 | 500.00 |
| | 258 | | | | 500.00 | 500.00 |
| 24 | | | | | 2,500.00 | 2,500.00 |
| Simons HK Properties LLC | | | | | | |
| Report Total | | | | | 2,500.00 | 2,500.00 |