

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2022

ASSETS

Current Assets		
Cash in Bank	\$	319.14
Accounts Receivable		152,454.90
Inventory		1,079.18
		<hr/>
Total Current Assets		153,853.22
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
Total Assets	\$	<hr/> <u>153,853.22</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,500.00
Loan Payable(Veratex)		45,213.94
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
		<hr/>
Total Current Liabilities		105,213.94
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		<hr/> 105,213.94
Capital		
Capital Stock		1,000.00
Retained Earnings		49,626.29
Net Income		<1,987.01>
		<hr/>
Total Capital		48,639.28
Total Liabilities & Capital	\$	<hr/> <u>153,853.22</u>

Unaudited - For Management Purposes Only

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	750.00	100.00	1,460.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	750.00	100.00	1,460.54	100.00
Cost of Sales				
Cost of Goods Sold	470.00	62.67	470.00	32.18
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	470.00	62.67	470.00	32.18
Gross Profit	280.00	37.33	990.54	67.82
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	150.00	10.27
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,277.55	87.47
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	102.70
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	1.71
City Corporation Tax	0.00	0.00	25.00	1.71
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	2,977.55	203.87
Net Income	\$ 280.00	37.33	\$ <1,987.01>	<136.05>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	319.14	
11000	Accounts Receivable	152,454.90	
12000	Inventory	1,079.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		45,213.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		1,460.54
50000	Cost of Goods Sold	470.00	
62000	Bank Charges	150.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	157,300.77	157,300.77

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/31/22	12000 50000	103122		470.00	470.00
		Total		470.00	470.00

Fairlane Vrtx, Inc.
General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/22	Beginning Balance			319.14
	10/31/22	Ending Balance			319.14
11000 Accounts Receivable	10/1/22	Beginning Balance			151,704.90
	10/31/22	Current Period Change	750.00		750.00
	10/31/22	Ending Balance			152,454.90
12000 Inventory	10/1/22	Beginning Balance			1,549.18
	10/31/22	Current Period Change		470.00	-470.00
	10/31/22	Ending Balance			1,079.18
20000 Accounts Payable	10/1/22	Beginning Balance			-2,500.00
	10/31/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	10/1/22	Beginning Balance			-45,213.94
	10/31/22	Ending Balance			-45,213.94
22000 Loan Payable(CHP)	10/1/22	Beginning Balance			-46,000.00
	10/31/22	Ending Balance			-46,000.00
23000 SBA Loan	10/1/22	Beginning Balance			-11,500.00
	10/31/22	Ending Balance			-11,500.00
39004 Capital Stock	10/1/22	Beginning Balance			-1,000.00
	10/31/22	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/22	Beginning Balance			-49,626.29
	10/31/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	10/1/22	Beginning Balance			-710.54
	10/31/22	Current Period Change		750.00	-750.00
	10/31/22	Ending Balance			-1,460.54
50000 Cost of Goods Sold	10/1/22	Beginning Balance			
	10/31/22	Current Period Change	470.00		470.00
	10/31/22	Ending Balance			470.00
62000 Bank Charges	10/1/22	Beginning Balance			150.00
	10/31/22	Ending Balance			150.00
68500 Legal and Professional Ex	10/1/22	Beginning Balance			1,277.55
	10/31/22	Ending Balance			1,277.55

Fairlane Vrtx, Inc.
General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
73600 Rent Expense	10/1/22	Beginning Balance			1,500.00
	10/31/22	Ending Balance			1,500.00
76500 State Corporation Tax	10/1/22	Beginning Balance			25.00
	10/31/22	Ending Balance			25.00
76600 City Corporation Tax	10/1/22	Beginning Balance			25.00
	10/31/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3452 American Breast Care LP	10/10/22	10048	SJ	750.00		750.00
47 Meca Trading LLC	10/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
10048	10/10/22		American Breast Care LP	750.00
Total				750.00

Fairlane Vrtx, Inc.

Aged Payables

As of Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24	249				1,000.00	1,000.00
Simons HK Properties LLC	252				500.00	500.00
	255				500.00	500.00
	258				500.00	500.00
24					2,500.00	2,500.00
Simons HK Properties LLC						
Report Total					2,500.00	2,500.00