

Fairlane Vrtx, Inc.
Balance Sheet
July 31, 2022

ASSETS

Current Assets		
Cash in Bank	\$	49.14
Accounts Receivable		151,704.90
Inventory		1,549.18
Total Current Assets		153,303.22
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>153,303.22</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,500.00
Loan Payable(Veratex)		44,913.94
Loan Payable(CHP)		46,000.00
SBA Loan		11,500.00
Total Current Liabilities		104,913.94
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		104,913.94
Capital		
Capital Stock		1,000.00
Retained Earnings		49,626.29
Net Income		<2,237.01>
Total Capital		48,389.28
Total Liabilities & Capital	\$	<u>153,303.22</u>

Fairlane Vrtx, Inc.
Income Statement
For the Seven Months Ending July 31, 2022

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	710.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	710.54	100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	710.54	100.00
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	120.00	16.89
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,277.55	179.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	211.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	3.52
City Corporation Tax	0.00	0.00	25.00	3.52
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	15.00	0.00	2,947.55	414.83
Net Income	\$ <15.00>	0.00	\$ <2,237.01>	<314.83>

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance

As of Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	49.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,549.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		44,913.94
22000	Loan Payable(Chp)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		710.54
62000	Bank Charges	120.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
	Total:	156,250.77	156,250.77

Fairlane Vrtx, Inc.

General Journal

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/22	10200 62000	063022		15.00	15.00
		Total		15.00	15.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	7/1/22	Beginning Balance			64.14
	7/31/22	Current Period Change		15.00	-15.00
		Ending Balance			49.14
11000 Accounts Receivable	7/1/22	Beginning Balance			151,704.90
	7/31/22	Ending Balance			151,704.90
12000 Inventory	7/1/22	Beginning Balance			1,549.18
	7/31/22	Ending Balance			1,549.18
20000 Accounts Payable	7/1/22	Beginning Balance			-2,500.00
	7/31/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	7/1/22	Beginning Balance			-44,913.94
	7/31/22	Ending Balance			-44,913.94
22000 Loan Payable(CHP)	7/1/22	Beginning Balance			-46,000.00
	7/31/22	Ending Balance			-46,000.00
23000 SBA Loan	7/1/22	Beginning Balance			-11,500.00
	7/31/22	Ending Balance			-11,500.00
39004 Capital Stock	7/1/22	Beginning Balance			-1,000.00
	7/31/22	Ending Balance			-1,000.00
39005 Retained Earnings	7/1/22	Beginning Balance			-49,626.29
	7/31/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	7/1/22	Beginning Balance			-710.54
	7/31/22	Ending Balance			-710.54
62000 Bank Charges	7/1/22	Beginning Balance			105.00
	7/31/22	Current Period Change	15.00		15.00
		Ending Balance			120.00
68500 Legal and Professional Ex	7/1/22	Beginning Balance			1,277.55
	7/31/22	Ending Balance			1,277.55
73600 Rent Expense	7/1/22	Beginning Balance			1,500.00
	7/31/22	Ending Balance			1,500.00
76500	7/1/22	Beginning Balance			25.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
State Corporation Tax	7/31/22	Ending Balance			25.00
76600 City Corporation Tax	7/1/22	Beginning Balance			25.00
	7/31/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	7/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.

Aged Payables

As of Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
24 Simons HK Properties LLC	249					
	252				1,000.00	1,000.00
	255				500.00	500.00
	258				500.00	500.00
24 Simons HK Properties LLC					500.00	500.00
					2,500.00	2,500.00
Report Total					2,500.00	2,500.00