

Fairlane Vrtx, Inc.
 Balance Sheet
 June 30, 2022

ASSETS

Current Assets	
Cash in Bank	\$ 64.14
Accounts Receivable	151,704.90
Inventory	1,549.18
 Total Current Assets	 153,318.22
 Property and Equipment	
 Total Property and Equipment	 0.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 153,318.22

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 2,500.00
Loan Payable(Veratex)	44,913.94
Loan Payable(CHP)	46,000.00
SBA Loan	11,500.00
 Total Current Liabilities	 104,913.94
 Long-Term Liabilities	
 Total Long-Term Liabilities	 0.00
 Total Liabilities	 104,913.94
 Capital	
Capital Stock	1,000.00
Retained Earnings	49,626.29
Net Income	<2,222.01>
 Total Capital	 48,404.28
 Total Liabilities & Capital	 \$ 153,318.22

Fairlane Vrtx, Inc.
Income Statement

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	0.00	0.00	710.54	100.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	0.00	0.00
 Total Revenues	 0.00	 0.00	 710.54	 100.00
Cost of Sales				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	0.00	0.00
Storage & Warehousing	0.00	0.00	0.00	0.00
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
Gross Profit	0.00	0.00	710.54	100.00
Expenses				
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	15.00	0.00	105.00	14.78
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	0.00	0.00
Truck & Delivery(UPS/Fedex)	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,277.55	179.80
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	1,500.00	211.11
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	25.00	3.52
City Corporation Tax	0.00	0.00	25.00	3.52
Federal Corporation Tax	0.00	0.00	0.00	0.00
 Total Expenses	 15.00	 0.00	 2,932.55	 412.72
Net Income	\$ <15.00>	0.00	\$ <2,222.01>	<312.72>

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Jun 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	64.14	
11000	Accounts Receivable	151,704.90	
12000	Inventory	1,549.18	
20000	Accounts Payable		2,500.00
21000	Loan Payable(Veratex)		44,913.94
22000	Loan Payable(CHP)		46,000.00
23000	SBA Loan		11,500.00
39004	Capital Stock		1,000.00
39005	Retained Earnings		49,626.29
40200	Sales(Finished Goods)		710.54
62000	Bank Charges	105.00	
68500	Legal and Professional Exp	1,277.55	
73600	Rent Expense	1,500.00	
76500	State Corporation Tax	25.00	
76600	City Corporation Tax	25.00	
Total:		<u>156,250.77</u>	<u>156,250.77</u>

Fairlane Vrtx, Inc.

General Journal

For the Period From Jun 1, 2022 to Jun 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/1/22	10200	060122			15.00
	62000			15.00	
		Total		<u>15.00</u>	<u>15.00</u>

Fairlane Vrtx, Inc.

General Ledger

For the Period From Jun 1, 2022 to Jun 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	6/1/22	Beginning Balance			79.14
	6/30/22	Current Period Change Ending Balance	15.00	-15.00	64.14
11000 Accounts Receivable	6/1/22	Beginning Balance			151,704.90
	6/30/22	Ending Balance			151,704.90
12000 Inventory	6/1/22	Beginning Balance			1,549.18
	6/30/22	Ending Balance			1,549.18
20000 Accounts Payable	6/1/22	Beginning Balance			-2,500.00
	6/30/22	Ending Balance			-2,500.00
21000 Loan Payable(Veratex)	6/1/22	Beginning Balance			-44,913.94
	6/30/22	Ending Balance			-44,913.94
22000 Loan Payable(CHP)	6/1/22	Beginning Balance			-46,000.00
	6/30/22	Ending Balance			-46,000.00
23000 SBA Loan	6/1/22	Beginning Balance			-11,500.00
	6/30/22	Ending Balance			-11,500.00
39004 Capital Stock	6/1/22	Beginning Balance			-1,000.00
	6/30/22	Ending Balance			-1,000.00
39005 Retained Earnings	6/1/22	Beginning Balance			-49,626.29
	6/30/22	Ending Balance			-49,626.29
40200 Sales(Finished Goods)	6/1/22	Beginning Balance			-710.54
	6/30/22	Ending Balance			-710.54
62000 Bank Charges	6/1/22	Beginning Balance			90.00
	6/30/22	Current Period Change Ending Balance	15.00	15.00	105.00
68500 Legal and Professional Ex	6/1/22	Beginning Balance			1,277.55
	6/30/22	Ending Balance			1,277.55
73600 Rent Expense	6/1/22	Beginning Balance			1,500.00
	6/30/22	Ending Balance			1,500.00
76500	6/1/22	Beginning Balance			25.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jun 1, 2022 to Jun 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
State Corporation Tax	6/30/22	Ending Balance			25.00
76600	6/1/22	Beginning Balance			25.00
City Corporation Tax	6/30/22	Ending Balance			25.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jun 1, 2022 to Jun 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
47 Meca Trading LLC	6/1/22	Balance Fwd				151,704.90

Fairlane Vrtx, Inc.

Aged Payables

As of Jun 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
24						
Simons HK Properties LLC	249				1,000.00	1,000.00
	252				500.00	500.00
	255				500.00	500.00
	258				500.00	500.00
24				500.00		
Simons HK Properties LLC				500.00	2,000.00	2,500.00
Report Total				500.00	2,000.00	2,500.00